

EXECUTIVE COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Wednesday, March 10, 2021
4:00p.m. Open Session
Pasadena City College
ZOOM Conference <https://cccconfer.zoom.us/j/91938811933>
1570 E Colorado Blvd., Pasadena, California 91106

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

I. CALL TO ORDER, ROLL CALL

II. OPEN SESSION (4:00 p.m.)

Pg. 2 roll call... A. ANNOUNCEMENTS AND RECOGNITIONS

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.

C. PRESIDENT'S REPORT – Dr. Erika Endrijonas

Pg. 3..... D. BOARD OF TRUSTEES' REPORT – James Osterling, Board of Trustees Liaison

E. DISCUSSION ITEMS WITH POSSIBLE ACTION

Pg. 9..... 1. Approval of Minutes
i. January 13, 2021

Pg. 14..... 2. Approval of Expenditures from January 1, 2021

F. REPORTS

Pg. 22 1. Finance & Investment – Wade Winter, Chair

Pg. 24 2. Advancement Committee Report – Don Schweitzer/Bob Miller, Co-Chairs

3. Board Development Report – Jack Scott, Chair

4. Business Council Report – Bill Hawkins/ Hoyt Hilsman, Co-Chairs

5. Communications & Public Relations – Ralph Frammolino/Clara Potes-Fellow, Co-Chairs

6. Scholarship & Student Success Committee Report – Greg Sun, Chair

7. Foundation President's Report – Gloria Pitzer

8. Executive Director's Report – Bobbi Abram

III. MOTION TO ADJOURN

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Prior to roll call, I would like to make clear for the record of this meeting, and it should be reflected in the minutes, that this PCC Foundation Executive Committee meeting is conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the committee are at their residences and all are participating by remote video- or teleconference.

It is now appropriate to conduct roll call.

[ROLL CALL]

I would now like to request that each member of the board, in turn, respond to the following questions. I will start with COMMITTEE MEMBER #1:

1. [COMMITTEE MEMBER NAME], can you hear me well?
2. Were you able to hear our proceedings up until now?
3. Do you have a copy of the agenda for this meeting?

Next, I would like to request that COMMITTEE MEMBER #2 respond to the same questions:

[REPEAT THE SAME QUESTIONS]

[REPEAT THROUGH ALL COMMITTEE MEMBERS]

I would now like to ask that any member of the PCC Foundation Executive Committee speak up at this time if they have not been able to clearly hear any member of the Committee. [BRIEF PAUSE] Hearing no comment, the record should reflect that all committee members present have indicated that they were able to hear all other committee members clearly.

I would next request that any committee member speak up at this time if such committee member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain committee member is not truly so. [BRIEF PAUSE] Hearing no comment, the record should reflect that no committee member has expressed doubt that any committee members are the parties participating by teleconference.

I would now like to advise the committee members and the public that any votes taken during the remote conference portion of this meeting must be taken by roll call.

From: [Alexander Boekelheide](#)
To: [Alexander Boekelheide](#)
Subject: Board of Trustees Meeting Report, Jan. 20, 2021
Date: Wednesday, January 20, 2021 11:13:30 PM

Hello:

In an effort to help our community stay informed about actions taken during governance meetings, I'm pleased to share a report from the most recent meeting of the Pasadena Area Community College District Board of Trustees.

- The board granted the college the authority to borrow funds for the reconstruction of the Sarafian Building. With 80 percent of the project paid by the state, PCC is responsible for finding local financing for the balance. The college will issue "certificates of participation" against existing college property to raise the necessary funds, and the resulting debt is expected to be retired by general-obligation bond funds at a future date.
- The board passed two resolutions commemorating International Holocaust Remembrance Day on Jan. 27 and Black History Month in February.
- Michael Bush, PCC's assistant superintendent/vice president for business services, gave a presentation on Gov. Newsom's proposed budget and its impacts on the college. With revenues higher than expected during the COVID-19 pandemic, the budget eases some financial pressures from the current fiscal year.
- Associate Vice President Candace Jones of Information Technology Services gave an overview of the college's Technology Master Plan, digging into the data that is driving its creation. Upon its expected approval later this spring, the document will serve as a guide for the next five years of the college's technological investments.
- Isela Ocegueda, who is dean of academic affairs, gave an update on PCC's dual enrollment activities. By Fall 2021, Ocegueda estimated, PCC will serve more than 1,000 high school students through dual enrollment programs at 10 local high schools.
- The board received the independent audit of the PCC Foundation for fiscal year 2019-20.
- The board formally announced the completion of a project to bring the 5th-floor bathrooms of the R Building into compliance with the Americans with Disabilities Act.
- The college lowered its mileage reimbursement rate to 56 cents per mile, in line with IRS recommendations, thanks to action taken by the board tonight.
- The board gave permission to solicit proposals to upgrade the college's phone system.
- PCC's Small Business Development Center received \$100,000 to help local businesses affected by the COVID-19 pandemic.
- The college will issue a contract worth more than \$520,000 to AMS.NET, Inc., to upgrade PCC's network infrastructure.
- PCC is collecting prequalification proposals for contractors wishing to work on the reconstruction of the U/Sarafian Building.
- The board authorized the college to terminate its affiliation with Intelcom, a joint authority that provides televised college courses.

- The board approved a number of personnel actions:
 - Chellsy Atilano joins Student Services as an educational advisor this week.
 - Oshin Karami will serve as acting supervisor in Facilities Services until June 30, 2021, and Stephan McGrue has been named interim Talent Search coordinator through June 1, 2021.
 - Michaela Mares-Tamayo will leave PCC this spring. Gloria Horton (31 years of service to Languages & ESL), Robert Lee (29 years in English) and Roger Marheine (41 years of service to English) had their retirements formally accepted by the board. Trustee Anthony Fellow remarked upon the fact that these three faculty members have 101 years of experience between them. Four employees will leave the college this month: Claudette Bentley (Information Technology Services), Jordan Oost (Community Education Center), Jeanette Pace (Pathways FYE Program), and Shereece Sims (Math and Computer Science).
- In her update to the board, Dr. Endrijonas shared that PCC is applying to be a distribution center for the COVID-19 vaccine. The college is also working with the City of Pasadena to host a city-operated drive-thru vaccine clinic on the Colorado campus next week. [Learn more through the City's website.](#)
- The winter retreat for the Board of Trustees has been moved to Saturday, January 30, from 1 to 4 p.m.
- The meeting was adjourned in memory of Joanne Montgomery, a longtime schoolteacher and Monrovia resident who was a trustee of Citrus College for 20 years. Montgomery passed away Dec. 14, 2020.

If you'd like to know more, you can access the [full board packet online](#) (click "Jan 20, 2021" under the "Meetings" tab). Video of the meeting is also available on our [YouTube channel](#).

The next regularly scheduled board business meeting will be Wednesday, January 20, at 6 p.m. As a consequence of the coronavirus outbreak, this meeting will be conducted remotely. Details regarding public participation will be available in advance of the meeting.

Thank you,
Alex Boekelheide

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Alex Boekelheide
("Buckle-hide")
Special Assistant to the Superintendent/President
Pasadena City College
He, him, his

Download a logo? [Visit our Visual Style Guide](#)

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From: [Alexander Boekelheide](#)
To: [Alexander Boekelheide](#)
Subject: Board of Trustees Meeting Report, Feb. 17, 2021
Date: Wednesday, February 17, 2021 10:40:15 PM

Hello:

In an effort to help our community stay informed about actions taken during governance meetings, I'm pleased to share a report from the most recent meeting of the Pasadena Area Community College District Board of Trustees.

- The meeting opened with remembrances of three members of the PCC community who passed away in recent weeks.
 - Bobbi Abram, executive director of the PCC Foundation, spoke in honor of Lacreata Scott, longtime friend of the college and wife of 66 years to former State Senator, PCC Superintendent/President, and California Community Colleges Chancellor Jack Scott. Lacreata Scott passed away from complications related to COVID-19 on Feb. 6.
 - Cynthia Olivo, vice president for student services, and student advisor Trevor Brackett shared memories of Eli Underwood. Eli was a graduate of Pasadena High School who thrived as a PCC student. He dreamed of attending Clark Atlanta University. Eli Underwood passed away on Jan. 28.
 - Jim Schubert, a member of the math faculty, was honored by Math & Computer Science Dean Carrie Starbird. Jim started at PCC as an adjunct in 1988 and was remembered as "one of the most caring and sincere people any of us knew," Dean Starbird said. Jim's death was related to COVID-19, and Dean Starbird asked that the entire campus remain vigilant in his memory, taking proactive steps to slow the spread of this disease.
- Kari Bolen, who joined the college in November as PCC's first Chief Diversity, Equity, and Inclusion Officer, shared an update on college activities related to her area since her arrival. Dr. Bolen has met with a range of groups and individuals on campus in an effort to bring forward a "shared language and a shared vision" for equity and inclusion at the collegewide level, she reported. The board aims to adopt a Diversity, Equity, and Inclusion mission statement this academic year, and discussed generally its efforts to do so.
- Dean Micah Young gave an overview of the college's Health Sciences programs. These 11 programs consistently have delivered strong results for graduates and the local economy, boosting wages and quality of living for many. The college also has extensive partnerships with local health care providers and schools of medicine or nursing. The programs have only gained in importance during the COVID-19 pandemic.
- The board formally accepted the external audit for the 2019-2020 fiscal year, which again contained no findings or adjustments related to the district's financial position. Trustee John Martin quoted the external auditing team as saying the report was like "something you'd stick to the refrigerator," a true point of pride for the district.
- In the college's quarterly financial report for the period ending Dec. 31, 2020, the board approved statements showing a revenue surplus of roughly \$1 million in unexpected CalPERS savings.
- The board adjusted fees charged to nonresident students to \$307 per unit and a \$10 capital

- outlay fee per semester, in line with those fees charged by peer institutions.
- With its approval of a memorandum of understanding with the El Monte Union High School District, the board solidified dual enrollment agreements with all seven of PCC's constituent K-12 districts.
 - Recognizing her positions as a working parent and elected official, Student Trustee David Ramirez nominated Trustee Sandra Chen Lau to a seat on the Los Angeles County School Trustees Association, and the board confirmed the move.
 - The board approved two resolutions: One honoring Women's History Month in March 2021, and the other calling for equal pay in California's Community Colleges. Regarding the second proclamation, Trustee Linda Wah and Superintendent/President Erika Endrijonas spoke on California's history of leadership in the equal pay movement, particularly with the formation of the California Community Colleges' Women's Caucus. "People should be paid for the work that they do, and there should be equity, and it shouldn't be according to a formula," Dr. Endrijonas said.
 - As it approved two state contracts worth nearly \$600,000 for childcare services to students, Trustee Sandra Chen Lau remarked that the board should advocate for increasing state funding for childcare, as the contracts amount to less than \$100 per day per child.
 - PCC will solicit proposals for formal environmental reports related to the Facilities Master Plan, under action taken by the board tonight.
 - The board approved a number of personnel actions:
 - Dolores Ybarra has become director of development and operations at the PCC Foundation under a reorganization in that department. Carol Calandra will serve as interim director of the Veterans Resource Center and David Sigala Gomez will serve as acting educational advisor in Extended Opportunity Programs & Services through June 30.
 - Donna Nielsen (21 years of service in Health Sciences), Rezvan Kline (33 years in Office Services) and James Large (39 years in Visual Arts and Media Studies) have retired from PCC. Sylvia Pinedo, Rosa Prado, and Robert Gordon have also left the college.
 - In her report Dr. Endrijonas shared that PCC's enrollment for the Spring 2021 semester is down 7-8 percent from last year, which is in line with reported figures from peer institutions in Southern California.
 - Carlos "Tito" Altamirano gave his report as president of the Management Association while cradling his sleeping daughter on his shoulder.
 - The meeting was adjourned in memory of Lacreata Scott, Eli Underwood, and Jim Schubert.

If you'd like to know more, you can access the [full board packet online](#) (click "Feb 17, 2021" under the "Meetings" tab). Video of the meeting is also available on our [YouTube Channel](#).

The next regularly scheduled board business meeting will be Wednesday, March 17, at 6 p.m. As a consequence of the coronavirus outbreak, this meeting will be conducted remotely. Details regarding public participation will be available in advance of the meeting.

Thank you,
Alex Boekelheide

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Special Assistant to the Superintendent/President

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Page 1

The Executive Committee of the Pasadena City College Foundation met on Wednesday, January 13, 2021 via Zoom video-conference, Pasadena City College, 1570 East Colorado Boulevard, Pasadena, California 91106.

I. CALL TO ORDER, ROLL CALL

The meeting was called to order at 4:03 p.m. by Ms. Gloria Pitzer, President.

Executive Committee Members Present

Ms. Charmayne Mills Ealy
Dr. Erika Endrijonas, PCC Superintendent/President
Mr. Ralph Frammolino
Mr. Bill Hawkins, Past President
Mr. Hoyt Hilsman, Secretary (joined at 4:31 p.m.)
Dr. Robert Miller
Mr. Michael Mitchell
Ms. Ryan Newman
Ms. Gloria Pitzer, President
Ms. Clara Potes-Fellow
Mr. Don Schweitzer, Vice President
Dr. Jack Scott
Mr. Greg Sun

Executive Committee Members Absent

Mr. Wade Winter, Treasurer

Liaison, Board of Trustees

Mr. James Osterling

PCC Foundation Staff Present

Ms. Bobbi Abram, Executive Director
Ms. Dolores Ybarra, Development Manager
Ms. Kris McPeak, Director of Operations

II. OPEN SESSION

This PCC Foundation Executive Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members of the committee are at their residences and all are participating by remote video- or teleconference. The committee members were asked that any member of the Executive Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Executive Committee and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

There were no announcements or recognitions.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

C. PRESIDENT'S REPORT

Dr. Endrijonas noted that the new budget will be reviewed at tonight's Budget and Audit Committee meeting as well as consideration of the Certificate of Participation notes to fund the College's portion of the Sarafian building replacement. In the next few days we will know what our bond rating is. At the last board meeting the Board voted to approve tax revenue anticipation notes (TRANS) authorizing up to \$25 million. Starting next month, the State will defer giving us money to operate until July. Based on our cash on hand right now, that means we will need to take out about \$18 million of TRANS. In terms of the Sarafian building, the fencing is up all around it and our demolition is starting with asbestos abatement. Approval was received from the Chancellor's office and we are waiting for the Department of Finance to review our bid package for the actual project. In terms of enrollments, our winter enrollments were up by a bit over 100 students. We are still enrolling students for spring. Congress passed additional funding and a change as to the allocation for the CARES Act dollars. The new funding will be allocated in a combination of headcount and FTS, potentially \$30 million for the College.

D. BOARD OF TRUSTEES' REPORT

Trustee Osterling mentioned that he has called a meeting for the naming opportunities at PCC. The ad hoc committee consists of himself, Berlinda Brown and will be chaired by Tammy Silver. Dr. Endrijonas and Ms. Abram will also be on the committee.

E. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes from the December 9, 2020 meeting.

MOTION: **ON MOTION** OF Dr. Endrijonas and seconded by Dr. Scott, the Executive Committee voted by the unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Miller, Mitchell, Newman, Pitzer, Potes-Fellow, Schweitzer, Scott, Sun; absent: Hilsman, Winter) of the twelve members present to approve the minutes of the Executive Committee meeting held on December 9, 2020.

2. Approval of Expenditures from December 1, 2020

MOTION: **ON MOTION** OF Ms. Ealy and seconded by Dr. Miller, the Executive Committee voted by the unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Miller, Mitchell, Newman, Pitzer, Potes-Fellow, Schweitzer, Scott, Sun; absent: Hilsman, Winter) of the twelve members present to approve the expenditures as presented.

3. Receipt of Foundation Audit 2019-2020

MOTION: **ON MOTION** OF Mr. Hawkins and seconded by Ms. Ealy, the Executive Committee voted by the unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Miller, Mitchell, Newman, Pitzer, Potes-Fellow, Schweitzer, Scott, Sun; absent: Hilsman, Winter) of the twelve members present to receive the Foundation Audit for 2019-2020.

F. REPORTS AND PROJECTS

1. Finance & Investment --

Mr. Michael Mitchell mentioned that with the revenue perspective the year to date actual endowment revenue is \$1.635 million favorable by \$1.5 million which is courtesy of a gift from Adelaide Hixon. Scholarship revenue is favorable by \$250,000 with a couple of gifts from Shelley Gaskin and some additional gifts from Ernie Posey. In terms of expenses, everything is on track. We are negative on the

administrative fee of \$175,000; that is simply because that fee is withdrawn in one lump sum on July the first and is basically amortized over the year. For investments, the long-term portfolio is a little over \$32 million as of the end of December. The total investment income which includes unrealized gains is \$4.2 million. The accounts receivable include pledges of \$2.349 million as of the end of December.

2. Advancement Committee Report –

Dr. Robert Miller noted that we have raised to date \$2.8 million, restricted we have raised \$2.7 million, and our goal for unrestricted is a little under \$100,000. The expected pledge payments through the end of 2021 total \$85,000. The expected board giving for 2021 is \$15,000. Foundation staff would be left to raise a little over \$54,000. Mr. Posey provided another \$25,000 for nursing scholarships and has offered to equip our students with PPE. A gift of \$10,000 was received from James and Olga Kendall to support natural sciences and math. The goal in annual giving was to raise \$15,000 but we have actually raised \$16,570. The goal for Giving Tuesday was \$25,000 but we actually collected just over \$30,000. A planned giving mail drop is scheduled for the first week of February and there is work occurring on a planned giving website. Reports are being created for the scholarship donors with zoom calls being scheduled with major gift owners. There is a new fund, the Ralph Hudson skills trade scholarship fund, which is just under \$50,000. There is a total of 570 donor types, the vast majority of which are individuals. In reference to the Board of Directors giving, we are 26% to goal on restricted and 57% to goal on unrestricted. In advisor giving, we are 26% to goal on restricted and 26% to goal on unrestricted.

Mr. Hilsman joined the meeting.

3. Board Development Report –

Dr. Jack Scott said the committee did not meet in December. We had four openings this year and we filled all four of them. We will have openings in June. We have one prospect, Stephen Miyabe, who is serving on a committee. In our next meeting we will be discussing four or five possibilities for the new fiscal year.

4. Business Council Report -

Mr. Hoyt Hilsman reported the Business Council has a new mission going forward. Ms. Abram added that the Advancement Committee will be planning a campaign for the new Sarafian building. One of the activities will involve early prospecting, raising restricted money. Help will be needed connecting with local businesses that are involved with healthcare and natural sciences. The Business Council will be involved in prospecting of the list for a possible campaign. Mr. Hilsman said that the Business Council is excited by this opportunity which will be a great first step for outreach to the wider community to let them know what we are doing as a college.

5. Communications & Public Relations Report -

Ms. Potes-Fellow is initiating the work to create a new Strategic Communications and Marketing plan for the Foundation which would articulate the vision on how the Foundation tells its story.

6. Scholarship & Student Success Committee Report –

Mr. Greg Sun reported that the committee did not meet this month. Ms. McPeak has been doing some research for the committee and we hope that will result in more than just the normal incremental improvements in our selection process. She added that core competencies and rubric concepts will be proposed to the scholarship selection process in order to create an anti-biased selection process.

7. Foundation President's Report -

Ms. Pitzer participated in some meetings with Ms. Abram to discuss the flea market and bringing it under the umbrella of the Foundation.

8. Executive Director's Report --

Ms. Abram reported that we have been approached by the Flea Market Advisory Board to see if we can help the flea market, a nonprofit organization functioning under the 501(c)(3) of the Associated Students, get the appropriate legal infrastructure to continue to function. We will work with the College to fit the flea market model into the model of the Foundation where anybody that needs to be hired can be hired by the College and then that money is reimbursed. Steve Yee, a local attorney, has been consulted to help us recommend a structure for how that can be uniformly created. We have also had a conversation with Fiscal Services at the college to make sure that we are doing this in a way that fits their needs as well. She hopes to bring a plan in March to the Foundation Board of Directors meeting.

We are beginning work on the planning campaign for the Sarafian building. A planning grant was received from the Ann Peppers Foundation so that we can continue creating a program that will support students from PUSD, about \$250,000 a year.

The job description for a program coordinator is completed and will be posted in the next month.

Pasadena Now printed our press release showing pictures of the new board members. Thanks to Dr. Scott and Ms. Mills Ealy for their work on board development. Rob Floe will be on the Scholarship Committee and he wishes to be on the campaign committee for the Sarafian building. Craig Washington will sit on the Finance & Investment Committee and the Business Council Committee and asked to be on the Audit Committee.

III. MOTION TO ADJOURN

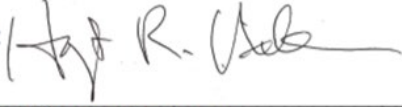
There was a motion to adjourn the meeting at 5:10 p.m.

MOTION: **ON MOTION OF** Mr. Hawkins and seconded by Ms. Pitzer, the Executive Committee voted by the unanimous vote (aye: Ealy, Endrijonas, Frammolino, Hawkins, Hilsman, Miller, Mitchell, Newman, Pitzer, Potes-Fellow, Schweitzer, Scott, Sun; absent: Winter) of the thirteen members present to adjourn the January 13, 2021 meeting.

MOTIONS FOR APPROVAL – January 13, 2021

1. To approve the minutes of the Executive Committee Meeting held on December 9, 2020.
2. To approve expenditures presented on January 13, 2021.
3. To receive the 2019-2020 Foundation audit.
4. To adjourn the January 13, 2021 Executive Committee meeting.

Respectfully submitted,

By: 

Hoyt Hillsman, Secretary

Summary

PCC Foundation
Summary Budget
February 28, 2021

	BUDGET	YTD				VARIANCE
	Total For Foundation BUDGETED	YTD Budget ÷ 12 8th Month	Actual Scholarship, Agency & Other Funds	Actual Unrestricted Fund	YTD Actual TOTAL	Favorable/ (Unfavorable)
Endowment Revenue (PR)	\$ 182,992	\$ 121,994	\$ 1,785,950		\$ 1,785,950	\$ 1,663,955
Agency Revenue/Grant (TR)	529,688	353,126	282,755		282,755	(70,371)
Scholarship Revenue (TR)	563,088	375,392	677,900		677,900	302,507
Loan Program (TR)		-	5,000		5,000	5,000
Operating Revenue (UR)	140,000	93,333		116,619	116,619	23,285
		-				
Administrative Fee (-) [Full year]	350,000	233,333		350,047	350,047	116,714
Investment Income (-) [Actual YTD]	1,295,439	863,626	4,522,225	736,176	5,258,402	4,394,776
TOTAL REVENUE	\$ 3,061,207	\$ 2,040,805	\$ 7,273,829	\$ 1,202,842	\$ 8,476,672	\$ 6,435,867
 Administrative Fee (-) [Full year]	 \$ 350,000	 \$ 233,333	 \$ 350,047		 \$ 350,047	 \$ (116,714)
Agency Expense/Grant (TR)	395,234	263,490	76,580		76,580	186,910
Scholarship Paid (TR)	1,110,291	740,194	292,958		292,958	447,236
Foundation Support (UR)	265,000	176,667		151,009	151,009	25,657
Fund Raising Expense (UR)	365,500	243,667		170,292	170,292	73,374
General & Administrative (UR)	299,550	199,700		178,790	178,790	20,910
TOTAL EXPENSES	\$ 2,785,575	\$ 1,857,050	\$ 719,586	\$ 500,091	\$ 1,219,677	\$ 637,374
 Transfers	 -	 -	 -	 -	 -	 -
NET CHANGE	\$ 275,632	\$ 183,754	\$ 6,554,244	\$ 702,751	\$ 7,256,995	\$ 7,073,240

Pasadena City College Foundation
Balance Sheet
February 28, 2021

Assets

Current Assets

Cash and Cash Equivalents

CS MM-335	\$	913,278
CS MM-932		657,580
Chase Operating		213,012
Chase Debit		13,377
Chase Merchant		7,111
Chase Savings		10,004
Chase PCC President		5,702
Chase Posey Loan Program		3,000
Total Cash and Cash Equivalents	\$	1,823,063

Accounts Receivable

Pledges Receivable Current		332,874
Holding		102
Accounts Receivable Posey		168,000
Total Accounts Receivable	\$	500,976

Total Current Assets

\$ 2,324,040

Long Term Assets

Investments

CS Inv 335	\$	32,946,587
Osher Funds		2,011,443
Total Investments	\$	34,958,030

Other Long Term Assets

Pledges Receivable Long Term	\$	1,912,756
Lots in Arizona		10,850
Total Other Long Term Assets	\$	1,923,606

Total Long Term Assets

\$ 36,881,636

Total Assets

\$ 39,205,676

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$	71,246
PPP Loan		90,950
Total Liabilities	\$	162,196

Fund Balance

Unrestricted Fund Balance	\$	3,152,220
Temp Restricted Fund Balance		9,818,679
Perm Restricted Fund Balance		26,072,582
Total Fund Balance	\$	39,043,481
Total Liabilities and Fund Balance	\$	39,205,676

Pasadena City College Foundation
Income Statement
February 28, 2021

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	\$ 116,619	\$ -	\$ -	\$ 116,619
Total Operating Revenue	\$ 116,619	\$ -	\$ -	\$ 116,619
Program Donations				
Agency	\$ -	\$ 282,755	\$ 1,000,687	\$ 1,283,441
Scholarship	-	677,900	785,263	1,463,162
Loan Program	-	5,000	-	5,000
Total Program Donations	\$ -	\$ 965,654	\$ 1,785,950	\$ 2,751,604
Administrative Fee Revenue				
Administrative Fee	\$ 350,047	\$ -	\$ -	\$ 350,047
Total Administrative Fee Revenue	\$ 350,047	\$ -	\$ -	\$ 350,047
Investment Income				
Interest	\$ 18,649	\$ 114,560	\$ -	\$ 133,209
Dividends	54,076	332,179	-	386,254
Investment Income Allocation	(0)	(0)	-	(0)
Cost Basis Adjustment	(3,553)	(21,826)	-	(25,379)
Unrealized Gain/Loss	684,419	4,204,290	-	4,888,709
Realized Gain/Loss	(3,957)	(24,309)	-	(28,267)
Investment Management Fees	(13,427)	(82,480)	-	(95,907)
ADR Fees	(31)	(188)	-	(219)
Total Investment Income	\$ 736,176	\$ 4,522,225	\$ -	\$ 5,258,402
Total Revenues	\$ 1,202,842	\$ 5,487,880	\$ 1,785,950	\$ 8,476,672
Expenses				
Program Expenses				
Personnel Expenses				
Executive Director	\$ 18,782	\$ -	\$ -	\$ 18,782
Director of Operations	8,701	-	-	8,701
Business Analyst	4,398	-	-	4,398
Administrative Assistant	32,044	-	-	32,044
Clerical Assistant	11,488	-	-	11,488
Development Manager	14,919	-	-	14,919
Total Personnel Expenses	\$ 90,334	\$ -	\$ -	\$ 90,334
Program Support				
Scholarships	\$ -	\$ 292,958	\$ -	\$ 292,958
Agency	-	76,580	-	76,580
Total Program Support	\$ -	\$ 369,538	\$ -	\$ 369,538
Operating Expenses				
Administrative Fee	\$ -	\$ 350,047	\$ -	\$ 350,047
Community Involvement	4,500	-	-	4,500
Discretionary Fund	960	-	-	960
Conference and Seminar	2,040	-	-	2,040
Foundation Meetings	214	-	-	214
PCC President Discretionary	1,791	-	-	1,791
Newsletter & Annual Report	34,156	-	-	34,156
Printing Expense	8,551	-	-	8,551
Advertising	8,463	-	-	8,463
Total Operating Expenses	\$ 60,676	\$ 350,047	\$ -	\$ 410,723
Total Program Expenses	\$ 151,009	\$ 719,586	\$ -	\$ 870,595

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
General and Administrative				
Personnel Expenses				
Executive Director	\$ 37,563	\$ -	\$ -	\$ 37,563
Administrative Assistant	9,607	-	-	9,607
Clerical Assistant	1,450	-	-	1,450
Total Personnel Expenses	\$ 48,619	\$ -	\$ -	\$ 48,619
Operating Expenses				
Accounting Fees	\$ 93,785	\$ -	\$ -	\$ 93,785
Office Supplies	1,699	-	-	1,699
Computer Software and Equipment	40	-	-	40
Office Interior	156	-	-	156
Photocopier Lease	2,066	-	-	2,066
Advertising	10,500	-	-	10,500
Legal Fees	8,160	-	-	8,160
Bank Fees	405	-	-	405
Taxes	300	-	-	300
Miscellaneous	250	-	-	250
Subscriptions	349	-	-	349
Audit Fees	12,400	-	-	12,400
Software Training	60	-	-	60
Total Operating Expenses	\$ 130,170	\$ -	\$ -	\$ 130,170
Total General and Administrative	\$ 178,790	\$ -	\$ -	\$ 178,790
Development Expenses				
Personnel Expenses				
Executive Director	\$ 18,782	\$ -	\$ -	\$ 18,782
Business Analyst	13,196	-	-	13,196
Administrative Assistant	32,044	-	-	32,044
Development Manager	14,840	-	-	14,840
Total Personnel Expenses	\$ 78,863	\$ -	\$ -	\$ 78,863
Fundraising Expenses				
Marketing & Printing	\$ 15,740	\$ -	\$ -	\$ 15,740
Postage	1,377	-	-	1,377
Computer Software and Equipment	13,846	-	-	13,846
Advertising	2,625	-	-	2,625
Donor Cultivation	3,861	-	-	3,861
Memberships	2,121	-	-	2,121
Major Gifts Operational	25,000	-	-	25,000
Stewardship	5,909	-	-	5,909
Planned Giving	20,950	-	-	20,950
Total Fundraising Expenses	\$ 91,429	\$ -	\$ -	\$ 91,429
Total Development Expenses	\$ 170,292	\$ -	\$ -	\$ 170,292
Total Expenses	\$ 500,091	\$ 719,586	\$ -	\$ 1,219,677
Transfers				
Transfers In				
Transfer from other funds	\$ -	\$ (40,662)	\$ (54,376)	\$ (95,038)
Total Transfers In	\$ -	\$ (40,662)	\$ (54,376)	\$ (95,038)
Transfers Out				
Transfer to other funds	\$ -	\$ 84,659	\$ 10,378	\$ 95,038
Total Transfers Out	\$ -	\$ 84,659	\$ 10,378	\$ 95,038
Total Transfers	\$ -	\$ 43,998	\$ (43,998)	\$ -
BEGINNING FUND BALANCE	\$ 3,185,645	\$ 9,193,158	\$ 19,407,683	\$ 31,786,486
NET SURPLUS/(DEFICIT)	702,751	4,812,292	1,741,952	7,256,995
ENDING FUND BALANCE	\$ 3,888,396	\$ 14,005,450	\$ 21,149,635	\$ 39,043,481

Pasadena City College Foundation
Unrestricted Budget
February 28, 2021

	Budget	YTD	YTD	YTD Budget
	2020/2021	Budget	Actual	Variance
	02/28/2021	02/28/2021	02/28/2021	
Revenues				
Operating Revenue				
Donations	\$ 140,000	\$ 93,333	\$ 116,619	\$ 23,285
Unrestricted Pledge Payments Received	114,000	76,000	20,834	(55,166)
Total Operating Revenue	\$ 254,000	\$ 169,333	\$ 137,452	\$ (31,881)
Administrative Fee Revenue				
Administrative Fee	\$ 350,000	\$ 233,333	\$ 350,047	\$ 116,714
Total Administrative Fee Revenue	\$ 350,000	\$ 233,333	\$ 350,047	\$ 116,714
Investment Income				
Dividends and Interest on Unrestricted	\$ 50,000	\$ 33,333	\$ 72,725	\$ 39,392
Total Investment Income	\$ 50,000	\$ 33,333	\$ 72,725	\$ 39,392
Total Revenues	\$ 654,000	\$ 436,000	\$ 560,225	\$ 124,225
Expenses				
Program Expenses				
Personnel Expenses	\$ 175,000	\$ 116,667	\$ 90,334	\$ 26,333
Operating Expenses				
Community Involvement	12,000	8,000	4,500	3,500
Discretionary Fund	3,000	2,000	960	1,040
PCC President's Discretionary	5,000	3,333	1,791	1,542
Conference and Seminar	3,000	2,000	2,040	(40)
Foundation Meetings	5,000	3,333	214	3,119
Awards and Recognition	2,000	1,333	-	1,333
Newsletter & Annual Report	30,000	20,000	34,156	(14,156)
Printing Expense	15,000	10,000	8,551	1,449
Postage	2,500	1,667	-	1,667
Events	2,500	1,667	-	1,667
Advertising	10,000	6,667	8,463	(1,796)
Total Operating Expenses	\$ 90,000	\$ 60,000	\$ 60,676	\$ (676)
Total Program Expenses	\$ 265,000	\$ 176,667	\$ 151,009	\$ 25,657
General and Administrative				
Personnel Expenses	\$ 120,000	\$ 80,000	\$ 48,619	\$ 31,381
Operating Expenses				
Accounting Fees	\$ 130,000	\$ 86,667	\$ 93,785	\$ (7,118)
Office Supplies	2,500	1,667	1,699	(33)
Printing Expense	1,000	667	-	667
Postage	1,000	667	-	667
Computer Software and Equipment	1,000	667	40	626
Office Interior	1,500	1,000	156	844
Photocopier Lease	2,800	1,867	2,066	(200)
Advertising	10,000	6,667	10,500	(3,833)

	Budget 2020/2021	YTD Budget 02/28/2021	YTD Actual 02/28/2021	YTD Budget Variance
Legal Fees	5,000	3,333	8,160	(4,827)
Bank Fees	2,000	1,333	405	928
Taxes	250	167	300	(133)
Miscellaneous	2,000	1,333	250	1,083
Subscriptions	500	333	349	(16)
Audit Fees	15,000	10,000	12,400	(2,400)
Travel	3,000	2,000	-	2,000
Software Training	2,000	1,333	60	1,273
Total Operating Expenses	\$ 179,550	\$ 119,700	\$ 130,170	\$ (10,470)
Total General and Administrative Expenses	\$ 299,550	\$ 199,700	\$ 178,790	\$ 20,910
Development Expenses				
Personnel Expenses	\$ 155,000	\$ 103,333	\$ 78,863	\$ 24,470
Fundraising Expenses			\$ -	
Marketing and Printing	\$ 30,000	\$ 20,000	\$ 18,365	\$ 1,635
Postage	2,000	1,333	1,377	(43)
Computer Software and Equipment	14,000	9,333	13,846	(4,513)
Miscellaneous	1,500	1,000	-	1,000
Travel	500	333	-	333
Donor Cultivation	12,000	8,000	3,861	4,139
Presidents Circle	12,000	8,000	-	8,000
Memberships & Subscriptions	4,000	2,667	2,121	545
Database Maintenance	500	333	-	333
Software Training	1,000	667	-	667
Major Gifts Program	37,500	25,000	25,000	-
Planned Giving	45,500	30,333	20,950	9,383
Stewardship	50,000	33,333	5,909	27,424
Total Fundraising Expenses	\$ 210,500	\$ 140,333	\$ 91,429	\$ 48,904
Total Development Expenses	\$ 365,500	\$ 243,667	\$ 170,292	\$ 73,374
Total Expenses	\$ 930,050	\$ 620,033	\$ 500,091	\$ 119,942
Transfers				
Transfers In				
Transfer from other funds (SCPR)	\$ (300,000)	\$ (200,000)	\$ -	\$ (200,000)
Total Transfers In	\$ (300,000)	\$ (200,000)	\$ -	\$ (200,000)
Transfers Out				
Transfer to other funds	\$ -	\$ -	\$ -	\$ -
Total Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Transfers	\$ (300,000)	\$ (200,000)	\$ -	\$ (200,000)
NET SURPLUS/(DEFICIT)	\$ 23,950	\$ 15,967	\$ 60,133	\$ 44,167

Pasadena City College Foundation
Check Register
February 28, 2021

Date	Number	Payee	Amount	Reference	Project	Account
2/3/21	63109	Hearken Creative	\$ 8,550.99	Newsletter Dec 2020	Unrestricted	Printing Expense
2/24/21	63137	Elder Tree	7,050.00	Campaign Closing/Annual Report/Case study - Final	Unrestricted	Newsletter & Annual Report
2/17/21	63122	Chelsea Philanthropy	6,250.00	Consulting Fees January 2021	Unrestricted	Planned Giving
2/3/21	63110	Patricia Pejoumand	5,835.00	Accounting fees Jan 16-31, 2021	Unrestricted	Accounting Fees
2/17/21	63123	Patricia Pejoumand	5,835.00	Accounting fees 02/01-02/15/21	Unrestricted	Accounting Fees
2/10/21	63120	Elder Tree	5,100.00	Campaign closing/Annual Report/Case study	Unrestricted	Newsletter & Annual Report
2/24/21	63135	Kyle Gelz	4,246.00	Content + social media = edits	Unrestricted	Marketing & Printing
2/11/21	Debit	Outlook	2,625.00	Advertisement	Unrestricted	Advertising
2/10/21	63119	Community College League of California	2,461.00	Oxford Music Online Database 1/1/21-12/31-21	Lula Claire Parmley Fund-AGC-P	Agency
2/3/21	63113	Kyle Gelz	2,111.00	Content + social media +edits	Unrestricted	Marketing & Printing
2/24/21	Debit	Amazon	1,877.47	Equipment for Auto Shop	Auto. Associates-AGC-R	Agency
2/17/21	63126	Roth Staffing Companies, L.P.	1,650.00	Consultant fee WE 8/19/2018 LVelasco	Nancy Wyker-SFA-P	Agency
2/17/21	63126	Roth Staffing Companies, L.P.	1,650.00	Consultant fees WE 3/31/2019 LVelasco	Nancy Wyker-SFA-P	Agency
2/2/21	Payment	Apple	1,325.90	Macbook for student LaShawna Walton	Pasadena Community Foundation Scholars-SCH-F	Scholarships
2/17/21	63126	Roth Staffing Companies, L.P.	1,320.00	Wages for WE 12/30/2018 LVelasco	Nancy Wyker-SFA-P	Agency
2/10/21	63121	Marquez Ausenuo	1,000.00	Rent payment - student Hannah Tellez	Pasadena Community Foundation Scholars-SCH-F	Agency
2/18/21	Debit	The Tire Rack	612.47	Program supplies	Auto. Associates-AGC-R	Agency
2/10/21	63118	CSSO Conference	565.00	Conference registration	Fund for Veterans Edu-AGC-S	Agency
2/9/21	Debit	CASE	550.00	CASE Conference	Unrestricted	Conference and Seminar
2/3/21	63111	Claude Stambuk	500.00	Individual academic coaching Music Theory	Jerry and Terri Kohl-AGC-R	Agency
2/17/21	63124	Claude Stambuk	500.00	Individual academic coaching	Jerry and Terri Kohl-AGC-R	Agency
2/17/21	63125	Jesus Leonardo Flores	500.00	Providing individual academic coaching	Jerry and Terri Kohl-AGC-R	Agency
2/24/21	Debit	Target	500.00	gift card for Benjawan Punyaporn	Nancy Wyker-SFA-P	Scholarships
2/19/21	Debit	Target	500.00	Student gift Cards	Petersen -GNT-R	Agency
2/10/21	63116	Follett	357.68	Student books and supplies	Pasadena Community Foundation Scholars-SCH-F	Scholarships
2/10/21	63115	Erika Endrijonas	300.00	Reimburse gift cards for Holiday Party	Unrestricted	PCC President Discretionary
2/3/21	63108	Colleen Nanno	277.89	Reimburse ingredient kit for spring 2021	Major Gifts Career & Tech Education-AGC-R	Agency
2/10/21	63116	Follett	250.00	Student books and supplies	Shelly Gaskin Book Voucher Fund-SCH-R	Scholarships
2/10/21	63114	Blackbaud, Inc.	246.74	BBNC Custom SSL	Unrestricted	Computer Software and Equipment
2/22/21	Debit	Rose City Flowers	242.50	Flowers for LaCreta Scott	Unrestricted	Discretionary Fund
2/24/21	63127	Pasadena City College	239.30	Reimburse Akilah Brown Stipends & Benefits	English Division-AGC-R	Agency
2/24/21	63127	Pasadena City College	239.29	Reimburse Kristen Ogden stipends & benefits	English Division-AGC-R	Agency
2/24/21	63134	De Lage Landen Financial Services	233.33	Copier Lease March 2021	Unrestricted	Photocopier Lease
2/3/21	63112	De Lage Landen Financial Services	223.13	Copier lease Feb 2021	Unrestricted	Photocopier Lease
2/24/21	63134	De Lage Landen Financial Services	223.13	Copier Lease January 2021	Unrestricted	Photocopier Lease
2/13/21	Debit	University Club	220.00	Membership fees	Unrestricted	Memberships
2/4/21	Debit	Speechandhearing.ca.gov	200.00	License Renewal	Katie Peters Memorial-AGC-R	Agency
2/24/21	63131	Salvador S. Diaz	171.81	Reimburse gas & sanitizers for shop vehicles	Auto. Associates-AGC-R	Agency
2/5/21	Debit	Spectrum	160.54	Student bill	Pasadena Community Foundation Scholars-SCH-F	Agency
2/24/21	63129	Jose Alfredo Gonzalez	150.00	STEM Teacher Talk Spring 2021	Hixon Teacher Prep-AGC-P	Agency
2/24/21	63133	Sonia Hanson	150.00	Art Teacher Talk Speaker Spring 2021	Hixon Teacher Prep-AGC-P	Agency
2/24/21	63136	Bridgette Nicole Spencer	150.00	STEM Teacher Talk Spring 2021	Hixon Teacher Prep-AGC-P	Agency
2/19/21	Debit	Target	150.00	Student gift Cards	Petersen -GNT-R	Agency
2/24/21	63128	Coaches Video, LLC	101.00	Football program replacement parts	Athletic Division-AGC-R	Agency
2/10/21	Debit	Sprint	69.22	Ocie's phone	Foundation Endowment Fund-AGC-P	Agency
2/19/21	Debit	Target	60.00	Student gift cards	Petersen -GNT-R	Agency
2/5/21	Debit	AT&T	59.98	Student bill	Pasadena Community Foundation Scholars-SCH-F	Agency
2/19/21	Debit	Amazon	50.00	Student gift cards	Petersen -GNT-R	Agency
2/10/21	63117	Pasadena City College	47.20	Office Services - Mailing	Hixon Teacher Prep-AGC-P	Agency
2/1/21	Debit	Amazon	40.25	Computer equipment for staff	Unrestricted	Computer Software and Equipment
2/10/21	Debit	Amazon	31.74	computer equipment for staff	Unrestricted	Computer Software and Equipment
			<u>\$67,759.56</u>			

Pasadena City College Foundation
Pledges Receivable
February 28, 2021

<u>Total Pledged</u>		<u>Pledge Balance as of</u> <u>6/30/20</u>	<u>Pledge Balance as of</u> <u>12/31/20</u>	<u>Pledge Balance as of</u> <u>01/31/21</u>	<u>Pledge Balance as of</u> <u>02/28/21</u>	<u>Fund</u>
\$	10,000	\$ 6,326	\$ 5,324	\$ 5,157	\$ 4,990	Child Development Center
	12,000		6,000	6,000	6,000	Cliu
	50,000	30,000	20,000	20,000	20,000	Found-Endowment
	5,000,000	1,649,999	1,500,000	1,500,000	1,425,000	Gertmenian Culinary
	8,000	4,000	4,000	4,000	4,000	IMPACT-Arts
	16,667	12,500	12,500	11,667	11,667	IMPACT-Arts
	2,500	1,250	1,125	1,125	1,125	IMPACT-CTE
	75,000	30,000	30,000	15,000	15,000	IMPACT-CTE
	5,000	2,000	1,000	1,000	1,000	IMPACT-CTE
	16,667	12,500	12,500	11,667	11,667	IMPACT-Scholarships
	15,000	6,000	3,000	3,000	3,000	IMPACT-Scholarships
	2,500	1,500	1,000	1,000	1,000	IMPACT-Scholarships
	25,000	15,000	15,000	15,000	10,000	IMPACT-Scholarships
	10,000	5,000	2,500	2,500	2,500	JackScottSCH
	25,000	11,000	7,000	7,000	7,000	Kossler
	11,000	4,400	2,200	2,200	-	Opera Program Fund
	16,667	12,500	12,500	11,667	11,667	Moon
	10,000	2,500	2,500	2,500	2,500	PCC Retirees Association
	5,000	575	575	575	575	PCC Retirees Association
	25,000	8,000	8,000	7,000	7,000	PCC Retirees Association Scholarship Fund
	10,000	8,000	8,000	8,000	8,000	Posey Loan for PCC Nursing Students
	750,000	150,000	95,000	95,000	95,000	Rfreeman
	300,000	99,982	99,982	99,982	99,982	Smadison
	10,000	6,000	6,000	4,000	4,000	Unrestricted
	40,000	16,000	8,000	8,000	8,000	Unrestricted
	30,000	20,000	20,000	20,000	20,000	Unrestricted
	75,000	10,000	10,000	10,000	10,000	Unrestricted
	15,000	4,350	4,350	4,350	4,350	Unrestricted
	5,000	2,000	1,000	1,000	1,000	Unrestricted
	25,000	10,000	5,000	5,000	5,000	Unrestricted
	5,000	3,250	2,750	2,667	2,583	Unrestricted
	10,000	6,000	6,000	6,000	6,000	Unrestricted
	2,500	1,750	1,750	1,750	1,750	Unrestricted
	6,000	4,000	4,000	4,000	4,000	Unrestricted
	300,000	180,000	180,000	180,000	180,000	Unrestricted
	250,000	250,000	250,000	250,000	250,000	Unrestricted
	5,000	575	575	575	575	Vets
\$	7,421,500	\$ 2,646,457	\$ 2,349,130	\$ 2,328,381	\$ 2,245,931	

**Pasadena City College Foundation
Fund Balances & Performance**

	Market Value (\$)			Performance (%) - thru 1/31/2021		
	1/31/2021	12/31/2020	6/30/2020	YTD Return	Last FY	FYTD Return
Foundation Funds - Short-term						
Charles Schwab	707,551.09	257,526.35	174,332.70	0.0%	n.a.	-1.0%
Bank of the West - General	-	9,081.49	192,553.52			
Bank of the West - Debit	-	-	11,214.19			
Bank of the West - Merchant	-	-	93,581.90			
Bank of the West - Checking	-	-	4,677.21			
Chase - 6517	3,000.00	3,000.00				
Chase - 6525	418,688.89	583,736.45				
Chase - 6533	8,651.75	7,190.57				
Chase - 6566	5,702.21	5,702.21				
Chase - 8060	262,001.86	42,000.55				
Chase - 6582	2,516.80	7,244.61				
	1,408,112.60	915,482.23	476,359.52			
Foundation Funds - Long-term						
Charles Schwab	32,822,182.13	32,806,486.28	27,176,516.42	-0.1%	3.7%	16.9%
Osher Scholarship Funds*	2,086,155.68	2,086,155.68	2,086,155.68			
	34,908,337.81	34,892,641.96	29,262,672.10			
Total Funds	36,316,450.41	35,808,124.19	29,739,031.62			

* Value provided by 3rd party sources

**Long-term Funds^ - Manager Performance
Fund Balances & Performance**

		Market Value (\$)			Performance (%) - thru 1/31/2021		
		1/31/2021	12/31/2020	6/30/2020	YTD Return	Last FY	FYTD Return
Cash & Equivalents							
Long-term		344,873.38	304,121.00	394,562.73	0.0%	n.a.	0.0%
Stocks							
Clifford Swan Investment Counsel	Domestic: L/C	17,585,999.82	17,588,876.66	14,097,678.22	0.0%	1.9%	24.4%
iShares Core S&P Small-Cap ETF**	Domestic: S/C	511,364.37	481,647.90	357,907.89	6.3%	purch. 5/20	43.9%
Wasatch Core Growth Fund**	Domestic: S/C	590,565.52	584,075.10	351,057.02	1.1%	purch. 5/20	36.5%
Matthews Pacific Tiger	Int'l: Emerging (Asia)	849,511.56	816,973.09	640,469.45	4.0%	-1.8%	40.7%
MFS International Value Fund	Int'l: Developed	1,870,785.39	1,913,924.99	1,690,861.71	-2.3%	8.5%	16.6%
Invesco Oppenheimer Developing Mkts	Int'l: Emerging	1,234,148.13	1,229,777.43	956,953.63	0.4%	-1.9%	29.3%
		22,642,374.79	22,615,275.17	18,094,927.92	0.1%	1.6%	25.1%
Fixed Income							
Clifford Swan Investment Counsel	Domestic	7,982,651.23	8,023,901.33	7,001,316.86	-0.5%	9.8%	0.1%
Doubleline Total Return	Mtgs	415,128.11	413,799.62	414,573.08	0.3%	4.0%	1.8%
Vanguard Inflation-Protected Sec Fund	Domestic	SOLD 9/2020	SOLD 9/2020	368,046.07	n.a.	8.1%	n.a.
First Trust Low Duration Opportunities ETF	Domestic	401,700.00	401,466.00	403,104.00	0.1%	2.4%	0.9%
FPA New Income Fund	Mortgage Backed/ABS	200,863.09	200,174.98	Purchased 11/2020	0.34		1.60
		9,000,342.43	9,039,341.93	8,187,040.01	-0.4%	9.3%	0.3%
Alternatives							
DWS Enhanced Commodity Strategy	Commodities	114,223.79	111,685.49	97,422.62	2.3%	-14.6%	18.2%
Franklin K2 Alternative Strategy Fund	Alternatives	137,691.74	138,028.94	127,238.41	-0.2%	-1.0%	9.1%
Principal Global Multi-Strategy Fund	Alternatives	132,163.90	132,514.16	124,691.73	-0.3%	-0.4%	7.8%
SPDR Gold Trust	Alternatives	450,512.10	465,519.60	150,633.00	-3.2%	25.7%	3.1%
		834,591.53	847,748.19	499,985.76	-1.6%	2.1%	7.4%
Total Funds		32,822,182.13	32,806,486.28	27,176,516.42			

^ excluding Osher Scholarship Funds

* Performance figures are time weighted rate of return (annualized for periods greater than 1 year). These figures are gross of fees with the exception of mutual funds which are net of fees.

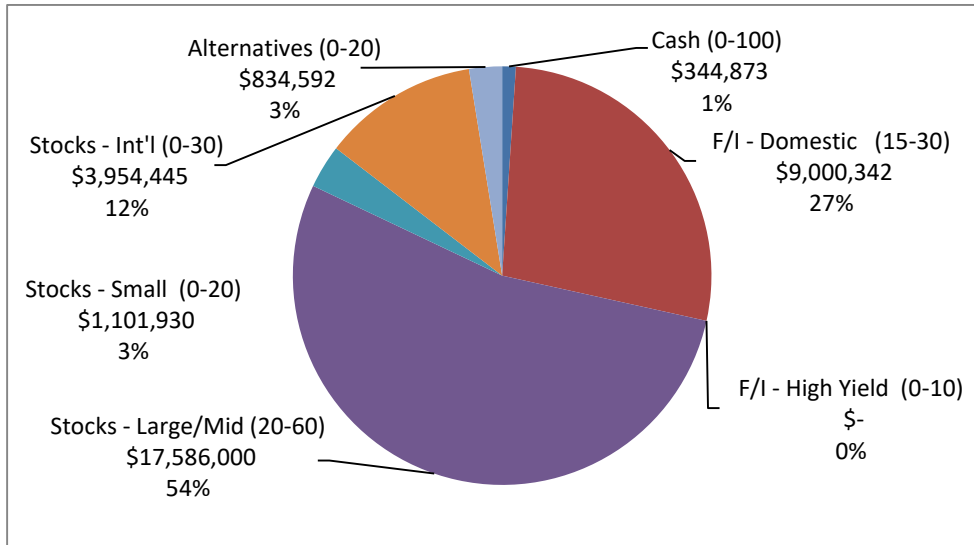
** Purchased 5/26/2020

Pasadena City College Foundation
Asset Allocation
1/31/2021

Foundation Asset Balance: \$36,316,450.41

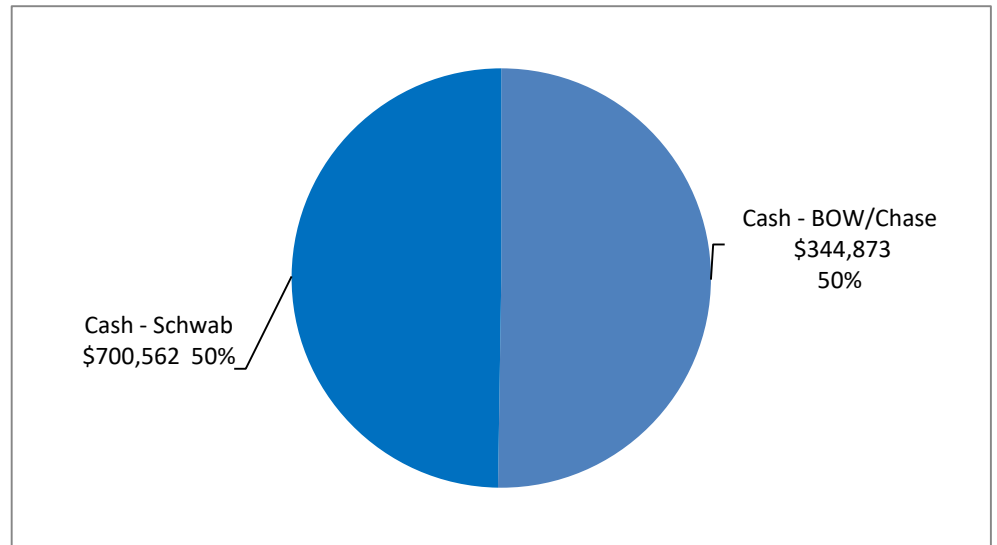
Long-term Funds - Schwab*

Fund Balance: \$32,822,182.13



Short-term Funds

Fund Balance: \$1,408,112.60



* excluded Osher Scholarships

**FY 2020/21 YTD Report
As of 3/4/2021**

	Actual 2020/21 Q1 9/30/20	Actual 2020/21 Q2 12/31/20	Actual 2020/21 Q3 as of 3/4/21	Actual 2020/21 Q4	Actual 2020/21 TOTAL
Total:	\$ 533,220.14	\$ 2,269,692.52	\$ 458,541.20		\$ 3,261,453.86
Unrestricted:	\$ 13,821.61	\$ 85,927.86	\$ 36,538.63		\$ 136,288.10
Restricted:	\$ 519,398.53	\$ 2,183,764.66	\$ 422,002.57		\$ 3,125,165.76

(Excludes In-Kind/Pledge Gifts)

	Actual 2020/21 YTD Unrestricted 3/4/2021	Actual 2020/21 YTD Restricted 3/4/2021	Actual 2019/20 YTD Unrestricted 3/4/2020	Actual 2020/21 YTD Restricted 3/4/2020
Cash	\$ 116,538.13	\$ 2,722,837.76	\$ 116,347.21	\$ 1,022,788.00
In-Kind	\$ -	\$ 156,006.84	\$ -	\$ 39,431.25
Pledge/Planned	\$ -	\$ 20,000.00	\$ -	\$ -
Pledge Installment	\$ 19,749.97	\$ 402,328.00	\$ 249,116.64	\$ 204,728.66
	\$ 136,288.10	\$ 3,301,172.60	\$ 365,463.85	\$ 1,266,947.91

No. of Gifts	221	1166	188	1093
No. of Constituents	160	541	136	467

Expected Pledge Payments in FY	\$ 795,205.00
% of Pledge Installments	53.1%

Unrestricted Goal 2020/21	% to Goal 6/30/2021
\$ 254,000.00	54%

FY 2020/21 YTD Report
As of 3/4/2021

New Funds	Fund Start Date
Rapid Response Fund	7/7/2020
Gertmenian Culinary Program Scholarship	7/15/2020
Gertmenian Culinary Program Emergency Scholarship Fund	7/15/2020
Annual Fund: League of Women Voters Pasadena Centennial Sch.	7/15/2020
Alan and Sheila Lamson Emergency Needs Fund	7/22/2020
Margaret Diedrich Tinley Memorial Scholarship Fund	8/13/2020
Alexander and Adelaide Hixon Center for the Arts Fund	11/10/2020
Ralph Hudson Skills Trade Scholarship Fund	1/10/2021
The Hagop M. Seropian Armenian Spririt Award	1/27/2021
The Shelly Gaskin Fund in memory of Florence Stroup	1/27/2021
Ujima Program Scholarship Fund	1/27/2021
Van Halen Memorial Fund	2/19/2021

Donor Types	Count
Individuals	595
Organizations/Companies	32
Third Party	41
Non-Profits	15
Total:	683

New Donors	Count
Individuals/Non-Profit/Orgs.	263
Third Party	17
Total:	280

**FY 2020/21 YTD Report
As of 3/4/2021**

Foundation Board of Directors Giving (35 total)	Name	Restricted Giving 20/21/YTD	Unrestricted Giving 20/21YTD
	Geoffrey Baum	Yes	Yes
	Scott A. Bell	No	No
	Glen Bowie	No	Yes
	Sheldon Bull	No	Yes
	Vivian Chan	No	No
	Dana Dattola	No	Yes
	Gloria de Olarte	Yes	No
	Erika Endrijonas	Yes	Yes
	Robert Floe	No	No
	Ralph A. Frammolino	No	Yes
	Carmella Grah	No	Yes
	Mark Harmsen	Yes	Yes
	William A. Hawkins	No	Yes
	Hoyt Hilsman	No	No
	William L. Krantz	No	Yes
	Cynthia Kurtz	Yes	No
	Stephanie Lam	No	No
	Nancy Lan	No	Yes
	Robert B. Miller	No	Yes
	Charmayne L. Mills-Ealy	No	Yes
	Michael Mitchell	No	No
	Ryan Newman	No	Yes
	Jim Osterling	No	Yes
	Gilda Pettit	No	No
	Clara I. Potes-Fellow	No	Yes
	James P. Sarni	Yes	Yes
	Gloria Scharre Pitzer	No	Yes
	Reinhold Schrader	No	No
	Donald Schweitzer	No	No
	Jack A. Scott	Yes	Yes
	Charles Stanislawski	No	Yes
	Gregory Sun	Yes	Yes
	Justin Tsui	No	Yes
	Craig Washington	No	Yes
	Wade Winter	Yes	Yes
	No. of Board Members	9	24
	% of Board Giving	26%	69%
	Amount Received	\$26,241.74	\$41,059.97

**FY 2020/21 YTD Report
As of 3/4/2021**

Foundation Advisor Giving (27 total)	Name	Restricted Giving 20/21/YTD	Unrestricted Giving 20/21/YTD
	Donald H. Anderson	No	No
	Robert L. Cheney	No	No
	Melvin Cohen	No	Yes
	Richard S. Cupp	No	No
	John C. Cushman	No	Yes
	Jonathan S. Fuhrman	No	No
	Julie Gallant	Yes	No
	William Galloway	No	Yes
	William E. Goldmann	No	Yes
	Don Hopf	No	No
	Preston E. Howard	Yes	No
	James P. Kossler	Yes	No
	Mark A. Ladesich	No	Yes
	Carol J. Liu	Yes	No
	Sandra Mejia-Ramirez	No	Yes
	Roberta M. Moon	Yes	No
	William Opel	Yes	No
	Dianne Philibosian	Yes	No
	Richard E. Ratliff	No	No
	Estela S. Richeda	No	No
	Janet J. Rose	No	Yes
	Lonnie Schield	No	Yes
	Phyllis Specht	No	No
	Lisa A. Sugimoto	No	No
	Ladd Thomas	No	Yes
	William E. Thomson	No	No
	Winston S. Uchiyama	Yes	No
	No. of Advisors	8	9
	% of Advisor Giving	30%	33%
	Amount Received	\$25,578.00	\$14,500.00