

FINANCE & INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Thursday, April 29, 2021 | 4:00 p.m. Open Session
Pasadena City College
Zoom Conference: <https://cccconfer.zoom.us/j/95478826784>

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

I. CALL TO ORDER, ROLL CALL

II. OPEN SESSION (4:00 p.m.)

A. ANNOUNCEMENTS AND RECOGNITIONS

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.

C. CLIFFORD SWAN REPORT

- 1. Quarterly Report

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

- Pg.3..... 1. Approval of Minutes February 4, 2021 Meeting
- Pg. 5..... 2. Approval of Investment and Spending Policy
- Pg. 18..... 3. Valerie Wilson request

E. REPORTS

- Pg.19..... 1. Financials

III. ADJOURNMENT

FUTURE MEETING DATES

**FINANCE AND INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Thursday, April 29, 2021
4:00p.m. Open Session
Pasadena City College
ZOOM Conference
1570 E Colorado Blvd., Pasadena, California 91106**

Prior to roll call, I would like to make clear for the record of this meeting, and it should be reflected in the minutes, that this PCC Foundation Finance and Investment Committee meeting is conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the committee are at their residences and all are participating by remote video- or teleconference.

It is now appropriate to conduct roll call.

[ROLL CALL]

I would now like to request that each member of the committee, in turn, respond to the following questions. I will start with COMMITTEE MEMBER #1:

1. [COMMITTEE MEMBER NAME], can you hear me well?
2. Were you able to hear our proceedings up until now?
3. Do you have a copy of the agenda for this meeting?

Next, I would like to request that COMMITTEE MEMBER #2 respond to the same questions:

[REPEAT THE SAME QUESTIONS]

[REPEAT THROUGH ALL COMMITTEE MEMBERS]

I would now like to ask that any member of the PCC Foundation Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member of the committee. [BRIEF PAUSE] Hearing no comment, the record should reflect that all committee members present have indicated that they were able to hear all other committee members clearly.

I would next request that any committee member speak up at this time if such committee member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain committee member is not truly so. [BRIEF PAUSE] Hearing no comment, the record should reflect that no committee member has expressed doubt that any committee members are the parties participating by teleconference.

I would now like to advise the committee members and the public that any votes taken during the remote conference portion of this meeting must be taken by roll call.

**FINANCE & INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
Thursday, February 4, 2021
4:00 p.m.**

Zoom Conference <https://cccconfer.zoom.us/j/96259021476>
1570 E. Colorado Blvd., Pasadena, California 91106

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The Finance and Investment Committee of the Pasadena City College Foundation met on Thursday, February 4, 2021, via Zoom conference, Pasadena City College, 1570 E. Colorado Blvd., Pasadena, California 91106.

I. CALL TO ORDER, ATTENDANCE

The meeting was called to order at 4:02 p.m. by Mr. Wade Winter.

Finance & Investment Committee Members Present

Ms. Carmella Grahn
Mr. Bill Krantz
Mr. Michael Mitchell, Vice Chair
Ms. Gloria Pitzer
Mr. Jim Sarni
Mr. Lonnie Schield
Mr. Craig Washington
Mr. Wade Winter (Chair)

Committee Member Absent

Mr. Jon Fuhrman
Mr. Bill Hawkins
Mr. Don Schweitzer

Foundation Staff Present

Ms. Bobbi Abram, Executive Director
Ms. Dolores Ybarra, Development Manager

Clifford Swan Investment Counselors Present

Mr. Peter Boyle, CFA, Principal
Mr. Randy Zaharia, CFA, Principal

II. OPEN SESSION

This Finance and Investment Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members are at their residences and all are participating by remote video- or teleconference. The members were asked that any member of the Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Finance and Investment Committee members and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

There were no announcements or recognitions.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

C. CLIFFORD SWAN REPORT

1. Quarterly Report

Mr. Peter Boyle, CFA, Principal of Clifford Swan, noted that we had a great year last year. Last year started with about \$28 million in assets. About \$1.2 million was then

added into the portfolio. About \$3.7 million was added for market performance. You paid us \$120,000 and we ended up approaching \$33 million. The short term fund was at almost \$260,000; the long term fund was at \$3.8 million. The short term portfolio is now at about \$900,000 due to further additions this year. Regarding the investment outlook, the U.S. has been the place to be as opposed to anywhere internationally, although in the fourth quarter we saw a pretty good recovery in emerging markets internationally.

Mr. Randy Zaharia, CFA, Principal of Clifford Swan, noted that in the fixed income portfolio we were much shorter than the Bloomberg Aggregate but that was a good place to be as yields have gone up. On average we have been at about five to five and a half in this particular portfolio on a duration basis versus the index which was a little over six. We have gained back some ground in January in the portfolio versus the index.

Mr. Boyle noted that on the equity side of the long term portfolio we had a very good quarter of almost 60 and a half percent compared to the benchmark of about 14 and 12 for the S&P 500. We had a really good year in Alternatives up 8% driven by the performance of gold.

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes October 29, 2020

MOTION: **ON MOTION** of Mr. Sarni and seconded by Mr. Schield, the Finance and Investment Committee voted by the following vote (aye: Grahn, Krantz, Mitchell, Pitzer, Sarni, Schield and Winter; abstain: Washington; absent: Fuhrman, Hawkins, Schweitzer) to approve the minutes of the Finance & Investment committee meeting held on October 29, 2020.

E. REPORTS

1. **Financials**

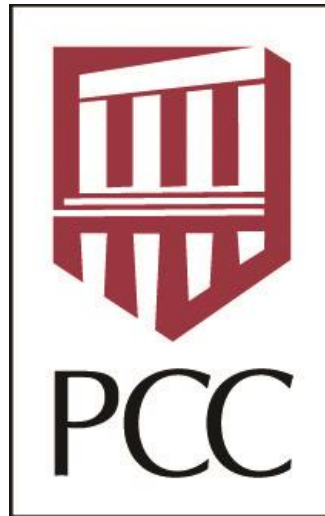
Mr. Winter said we are ahead with regard to revenues and some of that is timing related and on the expense side we are below and again that is timing related. There is a large unrealized gain on the revenue side which as of the end of the year was \$4.2 million. The endowment is up to \$32 million. The market is continuing to do amazing things after a really bad episode last year. The spending policy was last amended in 2013 so we will be coming back with a revision. We are going to look at the gift acceptance policy which was last amended in 2003.

III. ADJOURNMENT

Mr. Winter adjourned the meeting at 4:51 p.m.

Respectfully submitted by:

Wade Winter
Chair



Pasadena City College Foundation

**STATEMENT OF INVESTMENT
AND SPENDING POLICY**

**As adopted by the PCC Foundation Board of Directors on April 10, 2012
And amended by the PCC Foundation Board of Directors on xx/xx/xxxx**

I. MISSION STATEMENT

The mission of the Pasadena City College Foundation is to develop funding and community support for the enhancement of teaching and learning at Pasadena City College.

II. STATEMENT OF PURPOSE

This Statement of Investment and Spending Policy is set forth by the Pasadena City College Foundation Finance Committee and ratified by the Foundation's Board of Directors ("Board.") Its purpose is to reflect policy, objectives and constraints of the Foundation assets advised to by the investment management consultant and investment managers. The intent of this Statement to establish a clear understanding for all involved parties of the investment goals and objectives of fund assets while establishing guidelines and limitations for their management and spending according to prudent standards. It is meant to outline a rationality which will guide the investment management and spending of the assets toward the desired results.

III. LINES OF AUTHORITY AND DELEGATION

The Board of Directors and the Finance Committee of the Pasadena City College Foundation are fiduciaries, and are responsible for directing and monitoring the investment management of Foundation fund assets ("Fund"). As such, they are authorized to delegate certain responsibilities to professional experts in various fields. These may include, but are not limited to:

1. **Investment Management Consultant (if applicable).** The investment management consultant is any individual or organization employed to provide advisory and investment-related services, including with respect to investment objectives and/or asset allocation, manager search and selection, and performance monitoring.
2. **Investment Manager(s).** An investment manager is any individual, or group of individuals, employed to manage the investments of all or part of the Foundation's assets. An Investment Manager may be the same entity as the Investment Management Consultant or an entity affiliated therewith.
3. **Custodian.** The custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Foundation, collect dividend and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. The custodian may also perform regular accounting of all assets owned, purchased, or sold as well as movement of assets into and out of the funds' accounts.
4. **Additional specialists** such as attorneys, auditors, accountants and others may be employed by the Foundation to assist in meeting its responsibilities and obligations to administer the fund's assets prudently.

The Finance Committee and the Board will not reserve any control over investment decisions, with exception of development of investment guidelines and specific limitations described in these statements. The Investment Management Consultant and the Investment Manager(s) will be held responsible and accountable to achieve the objectives herein stated. All expenses for professional experts must be customary and reasonable and will be borne by the respective fund as deemed appropriate and necessary.

IV. ASSIGNMENT OF RESPONSIBILITY

A. Responsibility of the Board of Directors of the Foundation

The law charges the Board of Directors with the responsibility for the management of the assets of the Foundation. The Board of Directors shall discharge its duties solely in the interest of the Foundation, with the care, skill, prudence and diligence under the circumstances then prevailing, that a prudent investor, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims. The Board may delegate its responsibilities to the Finance Committee. The specific responsibilities of the Board relating to the investment management of Foundation assets include:

1. Projecting the Foundation's financial needs.
2. Determining the Fund's risk tolerance and investment horizon.
3. Establishing reasonable and consistent investment objectives, policies and guidelines that will direct the investment of the Fund's assets.
4. Regularly reviewing the performance of the Investment Management Consultant and Investment Manager(s) to monitor investment objective progress.
5. Selecting and/or replacing the Investment Management Consultant or Investment Manager(s) as necessary.

B. Responsibility of the Investment Management Consultant

The Investment Management Consultant's role is that of a discretionary advisor and investment-related service provider to the Board and ~~Investment Committee~~ Finance Committee. Investment advice concerning the investment management of the Fund will be offered by the Investment Management Consultant, and will be consistent with the investment objectives, policies, guidelines and constraints as established in this statement.

Specific responsibilities of the Investment Management Consultant include:

1. Assisting with development and periodic review of investment policy
2. Evaluating and monitoring the performance of the Investment Manager(s)
3. Communicating matters of policy, manager research, and manager performance to the Board
4. Reviewing investment history and historical capital markets performance.
5. Communicating to the Board and ~~Investment Committee~~ Finance Committee any major changes to economic outlook, investment strategy, or any other factors that affect implementation of their investment process.

6. Informing the Board and ~~Investment Committee~~ Finance Committee regarding any qualitative change to an investment management organization: Examples include changes in portfolio management personnel, ownership structure, and investment philosophy.
7. Conducting investment manager searches
8. Selection of Investment Manager(s)

If the Board decides to select an Investment Management Consultant, the selection process must be pursuant to a Request for Qualification (“RFQ”). An RFQ shall be offered no less than each five years absent board resolution to extend such period.

C. Responsibility of the Investment Manager(s)

Each Investment Manager will have full discretion to make all investment decisions for the assets placed under its jurisdiction.

Specific responsibilities of the Investment Manager(s) include:

1. Discretionary investment management including decisions to buy, sell, or hold individual securities.
2. Reviewing investment history and historical capital markets performance.
3. Reporting, on a timely basis, monthly activity and quarterly investment performance results.
4. Adherence to Investment Discipline: Investment managers are expected to adhere to the investment management styles for which they were hired. Managers will be evaluated regularly for adherence to investment discipline.
5. Communicating to the Investment Management Consultant and ~~Investment Committee~~ Finance Committee any major changes to economic or capital markets outlook, investment strategy, or any other factors that affect implementation of their investment process.
6. Informing the Board and ~~Investment~~ Finance Committee regarding any qualitative change to an investment management organization. Examples include changes in portfolio management personnel, ownership structure, and investment philosophy.
7. Voting proxies, if requested by the Board, on behalf of the Fund, and communicating such voting records to the Board if requested.

The Investment Consultant’s recommendations of Investment Manager(s) must be based on prudent due diligence procedures. A qualifying Investment manager must be a registered investment advisor under the Investment Advisors Act of 1940, as amended.

~~V. SELECTION OF INVESTMENT MANAGEMENT CONSULTANT~~

~~If the Board decides to select an Investment Management Consultant, the selection process must be pursuant to a Request for Qualification (“RFQ”). An RFQ shall be offered no less than each five years absent board resolution to extend such period.~~

~~VI. SELECTION OF INVESTMENT MANAGER(S)~~

~~The Investment Consultant's recommendations of Investment Manager(s) must be based on prudent due diligence procedures. A qualifying Investment manager must be a registered investment advisor under the Investment Advisors Act of 1940, as amended.~~

VII.V. INVESTMENT POLICY

A. General Investment Principles

Investments shall be made solely in the interest of the Foundation. The Fund shall be invested with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent investor acting in like capacity and familiar with such matters would use in the investment of a fund of like character and with like aims and in accordance with Uniform Prudent Management of Institutional Funds Act ("UPMIFA") regulations.

B. Diversification

Investment of the Fund shall be diversified so as to control risk. The Board may employ one or more investment managers of varying styles and philosophies to attain the Foundation's objectives. Cash is to be employed productively at all times by investment in short-term cash equivalents to provide safety, liquidity and return.

C. Preservation of Principal Capital

Consistent with their respective investment styles and philosophies, Investment Managers should make reasonable efforts to preserve principalecapital, understanding that losses may occur in individual securities.

D. Risk Management

"Risk" has many meanings with the appropriate definition ultimately depending on an investor's unique circumstances. The Board broadly defines risk as: "The probability of not achieving expected returns and therefore not maintaining purchasing power over the Foundation's investment horizon."

Understanding that risk is inherent to all securities and investment styles, the Board recognizes that some risk is necessary to meet the Foundation's long-term objectives.

The Investment Managers are to make reasonable efforts to control risk and will be evaluated regularly to ensure that the risk assumed is commensurate with the given investment style and objectives of the Foundation as set out in the section on performance objectives below.

One common but imperfect measure of risk is price volatility. Price volatility can be partially mitigated through:

1. The Foundation's long investment horizon, which provides time for recovery from market downturns; and

2. The Foundation's strict spending policy, which smooths withdrawals from permanently restricted funds thereby decreasing sequence of returns risk (i.e., large, untimely outflows following market downturns, leading to permanent loss of capital).

E. Performance Objectives

The overriding goal of this Foundation is to maintain purchasing power into perpetuity. That is, net of spending, the objective is to grow the aggregate portfolio value at, or in excess of, the rate of inflation over the Foundation's investment horizon. Future giving to the Foundation is expected to be inconsistent and therefore unpredictable. As a result, the Board of Directors has set an investment strategy with the objective of maintaining purchasing power of Foundation assets before consideration of gifts.

1. **Strategy.** The investment strategy of portfolio is to emphasize total return; that is, the aggregate return from capital appreciation, dividends, and interest income.

Example: 7.5% = Spending (4%) + ~~Management Fee~~Foundation Administration Fee (1.5%) + Inflation (2%)

- a. Risk management is an important element in the investment of the Fund.
 - b. While emphasizing long-term growth of principal, the portfolio avoids excessive risk through the use of Modern Portfolio Theory ("MPT"). Reduced risk is accomplished through investment in different asset classes that have low correlated risks.
 - c. Short-term volatility will be tolerated inasmuch as it is consistent with the volatility of comparable composite market indices or a blended benchmark.
2. **Performance Measures.** Over the Foundation investment horizon established in this statement, it is the primary goal of the Foundation to generate total returns that equal or exceed the sum of our net spending, inflation, and ~~management fee~~foundation administration fees. Investment returns (net of fees) shall be measured against the appropriate blended benchmark to evaluate the Iinvestment ~~m~~Manager's process and identify the drivers of long-term results.
 - a. This investment goal is the goal for the aggregate assets and is not meant to be imposed on each investment account (if more than one account is used).
 - b. The goal of each Investment Manager, over the Foundation investment horizon, shall be to:
 - i. Meet or exceed the appropriate market indices, or blended market benchmark, after fees, agreed upon by the Investment Management Consultant, Investment Manager(s), and the ~~Investment Committee~~Finance Committee that most closely corresponds to the style of investment management. Investment Managers will be selected and

evaluated on their ability to most closely meet this objective over the Foundation investment horizon.

1. The minimum meaningful period for such a comparison is five years or a complete market cycle, with a market cycle encompassing both a bear and bull market.
- c. For performance measurement purposes, a blended market benchmark shall be comprisedd of the following asset class benchmarks:

Asset Class	Benchmark
Cash Equivalents	90-Day T-Bill
Fixed Income	Bloomberg Barclays Aggregate Index
Equities: Large Cap Small & Mid Cap International Equities	<u>MSCI All County World Index</u> <u>S&P 500</u> <u>Russell 2000</u> <u>MSCI All Country World Index</u>
REITS Alternative Investments	MSCI U.S. REIT Index HFRI FOF Conservative Index

3. **Volatility of Returns.** The Board understands that in order to achieve its objectives for Foundation assets, the Fund will experience volatility of returns and fluctuations of market value.
4. **Liquidity.** To minimize the possibility of a loss occasioned by the sale of a security forced by the need to meet a required payment, the Board will periodically provide to the ~~Investment Committee~~Finance Committee and Investment Manager(s) with an estimate of expected net cash flow.
5. **Objectives of short-term funds.** The purpose of these funds is to provide for the Foundation's operating expenses and for other short-term needs. Thus, the primary objectives of short-term funds are to protect principal and provide liquidity. Here, risk is defined as the inability to access the full principal value of funds for their intended purpose in a timely manner.

~~VIII.VI.~~ INVESTMENT GUIDELINES

A. Allowable Assets & Allocations

1. Long-term funds

Asset allocation is a key determinant of long-term portfolio returns. Further, a suitable asset allocation mix helps to achieve diversification benefits.

The Investment Manager must invest the Foundation's long-term funds within the following portfolio ranges unless given written approval by the Investment Committee Finance Committee to deviate temporarily (e.g., due to extraordinary market conditions or the Foundation's unique circumstances).

	Lower Limit	Upper Limit	Target
Cash Equivalents ^(*)	0%	30%	5%
<u>Fixed Income:</u>	15%	50%	45%
Domestic Bonds	15%	30%	-
International Bonds	0%	15%	-
Emerging Market Bond Funds	0%	10%	-
High-Yield Bond Funds	0%	10%	-
<u>Equities:</u>	20%	75%	50%
Large Cap	20%	60%	-
Mid Cap	0%	20%	-
Small Cap	0%	20%	-
International Equities	0%	30%	-
REITS (listed on major exchanges)	0%	10%	-
Alternative Investments	0%	20 10%	-

(*) Cash Equivalents may include:

- (a) Treasury bills
- (b) Money market funds
- (c) STIF funds
- (d) Commercial paper
- (e) Bankers acceptances
- (f) Repurchase agreements
- (g) Certificates of deposit

(It should be noted that the Foundation is a non-profit charitable organization and cannot recover foreign tax credits.)

2. Short-term funds.

~~2.~~ The fund's assets shall be invested in cash and equivalents such as money market funds, commercial paper, and U.S. government obligations with short-term maturities.

B. Guidelines for Fixed Income Investments and Cash Equivalents

Foundation assets may be invested in individual investment grade bonds rated by Moody's and/or Standard & Poor's. Non-investment grade bonds (high yield) and emerging market bonds may only be invested as bond funds.

Foundation assets may be invested only in commercial paper rated A1 (or equivalent) or better. Fixed income maturity restrictions are as follows: The average maturity of the fixed income portfolio may not exceed ten (10) years.

Money market funds selected shall contain securities whose credit rating at the absolute minimum would be rated investment grade by Standard and Poor's, and/or Moody's.

B.C. Alternative Asset Classes

It is the consensus of the Board that alternative asset classes not previously considered in the Fund be available for investment. So long as the alternative asset class conforms to the guidelines and risk tolerances established in this Statement of Investment Policy, the Investment Manager(s) may invest the Fund in alternative asset classes.

Alternative asset securities may include real estate funds, commodity funds, and other liquid non-traditional asset mutual funds.

C.D. Prohibited Investments

The following Investments are prohibited:

1. Individual Limited Partnerships
2. Individual Venture-Capital Investments
3. Individual Real Estate Properties

D.E. Prohibited Strategies

The following transactions are prohibited:

- ~~1. Direct Excessive~~ use of leverage
- ~~2. Direct use of option contracts~~

E.F. Acceptance of Gifts

Nothing herein shall prohibit the Foundation from accepting any gift, donation or bequest regardless of the type or amount subject to the Foundation's policy of disposition of such asset.

F.A. Guidelines for Fixed Income Investments and Cash Equivalents

~~Foundation assets may be invested in individual investment grade bonds rated by Moody's and/or Standard & Poor's. Non-investment grade bonds (high yield) and emerging market bonds may only be invested as bond funds.~~

~~Foundation assets may be invested only in commercial paper rated A-1 (or equivalent) or better. Fixed income maturity restrictions are as follows: The average maturity of the fixed income portfolio may not exceed ten (10) years.~~

~~Money market funds selected shall contain securities whose credit rating at the absolute minimum would be rated investment grade by Standard and Poor's, and/or Moody's.~~

IX.VII. SPENDING POLICY

A. Category of Foundation Assets

In accordance with Generally Accepted Accounting Practices (GAAP), net assets (the difference between assets and liabilities) of a not-for-profit organization must be split into three (3) classifications: (1) Unrestricted; (2) Temporarily Restricted; or (3) Permanently Restricted. Both temporarily and permanently restricted net assets arise because of donor restrictions.

(Note that only donors may impose restrictions on gifts, though unrestricted gifts may be designated for a particular purpose or time restriction by the organization's board. For accounting purposes, however, these funds would remain unrestricted.)

1. **Unrestricted:** In the absence of restrictions placed on the use of the funds by the donor, these contributions may be used by the organization in any way that meets the mission, articles of incorporation, bylaws, etc., of the organization. Thus, unrestricted gifts to the PCC Foundation may be used for any purpose related to support Pasadena City College and the Foundation.
2. **Temporarily Restricted:** Use of these gifts are limited by either a donor-imposed time restriction or a donor-imposed purpose restriction. Investment income is considered temporarily restricted and may be spent in accordance with the donor's wishes.
3. **Permanently Restricted:** These are net assets that a donor has instructed the Foundation to maintain in perpetuity. Also known as "endowments," the donor contributes assets to an organization with instructions that the corpus (the original amount donated) is never to be spent, but the income generated by the endowment fund can be used. This income may be considered temporarily restricted or unrestricted, depending on the terms of the endowment agreement. Appreciation in the value of investments made under an endowment agreement may also be permanently restricted by the donor.

It shall be the responsibility of the Foundation staff to place all new funds into one or more of the designated categories. The staff shall prepare a schedule of projected sub-fund liquidation dates quarterly. The Finance Committee shall review the schedule and make transfers between funds as necessary to bring the categories into conformity with the schedule.

B. Spending Limits

1. Restricted

- a. For all permanently restricted accounts held by the Foundation, the Foundation will allow an annual spending limit of no more than four percent (4%) of the trailing twelve quarters' average of the account balance/unit value. The Foundation Board will review the spending rate annually at its June quarterly meeting and determine if any change is deemed prudent. Any such spending limit change will be effective July 1 of that fiscal year.
- b. If spending in excess of the approved annual spending rate is desired by a signatory to a permanently restricted account, a written request with specificity and detail shall be submitted to the Foundation at the signatory's earliest convenience. Thereafter, such written requests will be considered by the Board in a timely fashion and a written response by the Foundation issued after a ruling is made.
- c. The date of December 31st of each year will be used in determining the unit value for the twelve-quarter average calculation as referenced in paragraph 1. (above.) The Foundation further reserves the right to assess an annual administrative fee on July 1 of each fiscal year, which fee shall be in addition to the annual spending limit set forth above in Paragraph 1.

This basis for calculating spending is sanctioned by the Uniform Prudent Management of Institutional Funds Act ("UPMIFA")

2. Temporarily Restricted

- a. Distributions will be made in accordance with the governing document.
- b. Funds created by or whose spending authority includes PCC faculty, staff or administrators whose purpose is to support a division or department of the college, or educational or professional development of a PCC employee, must include signature authorization of the current dean or vice president of the division or department. In the case where the fund documents contain signature authority for a former dean or vice president that is no longer serving in their capacity, signature authority is deemed to have passed to the current dean or vice president or interim dean or interim vice president until such time as new signatures have been received.

3. Unrestricted (general funds)

- a. At its discretion, the Board shall distribute monies from these funds to carry out the mission of the Foundation. All distributions will be made in accordance with the board-approved annual budget.

- b. All unbudgeted distributions equal to or exceeding \$1,000 from Unrestricted Funds shall be approved by the Executive Committee.
- c. For total annual distributions in excess of 5% of the fiscal year's beginning market value of the Unrestricted Funds investment portfolio, a two-thirds approval of the Board shall be required.
- d. Programs receiving distributions from the Foundation including those receiving grants from the Foundation will be required to provide a timely report on how the funds were used and results/outcomes as a result of the grant. These reports will be presented to the Board, upon request.

X. LIQUIDATION OF DONATED ASSETS

1. **Stock:** It is the policy of the Board of Directors to liquidate stock given to the Foundation as a donation upon its receipt. Exceptions to this policy may be indicated due to the volume of stock in the donation or the uniqueness of the holdings or the specific terms of a donation. Exceptions must be approved by the ~~Investment Committee~~Finance Committee and the Board of Directors
2. **Real Estate:** Any gift of real estate may be retained if it directly supports the Foundation's mission. If retained, such holdings shall be passive in nature so that the Foundation is able to play a minimal role in its ownership and management. If a real estate gift would require significant support or divert significant resources from other programs, then the gift shall be declined or liquidated within a reasonable time frame.
3. Please also refer to the Gift Acceptance Policy (adopted 12/09/2003) and the Financial Operations Policies (amended 12/17/2019).

XI. INVESTMENT AND SPENDING POLICY REVIEW

To assure continued relevance of the guidelines, objectives, financial status and capital markets expectations as established in this statement of investment policy, the Board shall review these policies at least annually.

ADDENDUM A - DEFINITIONS

"Foundation" shall mean the Pasadena City College Foundation.

Investment Management Consultant (See II. 1)

Investment Manager(s) (See II. 2)

“Board of Directors” shall refer to the Board of Directors of the Pasadena City College Foundation.

"Finance Committee" shall refer to the governing committee established by the Board of Directors to administer the fund management.

“Endowment Fund” shall mean the endowed portion of the total Fund.

“Short-term Bond Fund” shall mean a no-load fund of U. S. Treasury securities with maturities of 1-5 years.

“Money Market Fund” shall mean a mutual fund invested in high-quality certificates of deposit, bankers’ acceptances, commercial paper, and U. S. Government securities.

“Fiduciary” shall mean any individual or group of individuals that exercises discretionary authority or control over fund management, or any authority or control over management, disposition or administration of a fund’s assets.

"Securities" shall refer to the marketable investment securities that are defined as acceptable in this statement.

“Investment Horizon" shall be the time period over which the investment objectives, as set forth in this statement, are expected to be met. The investment horizon for this Foundation is a stock market cycle (3 to 5 years).

“Custodian” shall be defined as a brokerage firm, bank, etc., where funds are kept and monitored.

From the Desk of:

Valerie Wilson

112 West Claremont Street
Pasadena, CA 91103
626-344-6629

Hello there! How are things going for you there? The purpose of this correspondence is twofold.

First, I am getting all my ducks in a row here. I am looking for a beneficiary for my property and monetary assets. I heard that PCC helps students who have aged out of the foster care system to be able to succeed while in college. This helps so many people!! And it gives the person a reason to believe they can actually make it in this world. I applaud your efforts in this undertaking.

I want to let you know I was so happy to hear that on the news that I decided to give the college all my monetary assets AND my house when I pass away. There are only two catches: first, **only females** can live in this house. If you need to know why I would be happy to explain. Second, all my monies can only be used **for the upkeep of the property**. This would include gardeners, construction (if necessary), property tax (unless PCC would not HAVE to pay that, given that the house would be a gift, house insurance, etc.), little emergencies like new water heater, repairs, etc.

I would like to know if you there can consider this request. I am only 67 years old; I don't know when I will actually pass away.

Please make sure this letter gets to the correct department or group or board of directors/trustees, and I hope to hear from you very soon!

Most sincerely,

Valerie Wilson

*Valerie Wilson
112 W. Claremont St.
Pasadena, Ca 91103*

SANTA CLARITA CA 913

5 FEB 2021 PM 2 L



*Pasadena City College
* Board of Directors/Trustees
1570 E. Colorado Blvd.
Pasadena, Ca. 91106*

PCC Foundation
 Summary Budget
 March 31, 2021

Summary

	BUDGET	YTD				VARIANCE
	Total For Foundation BUDGETED	YTD Budget ÷ 12 <i>9th Month</i>	Actual Scholarship, Agency & Other Funds	Actual Unrestricted Fund	YTD Actual TOTAL	Favorable/ (Unfavorable)
Endowment Revenue (PR)	\$ 182,992	\$ 137,244	\$ 1,790,663	\$ -	\$ 1,790,663	\$ 1,653,420
Agency Revenue/Grant (TR)	529,688	397,266	346,160		346,160	(51,106)
Scholarship Revenue (TR)	563,088	422,316	813,290		813,290	390,974
Loan Program (TR)		-	5,000		5,000	5,000
Operating Revenue (UR)	140,000	105,000		120,972	120,972	15,972
Administrative Fee (-) [Full year]	350,000	262,500		350,514	350,514	88,014
Investment Income (-) [Actual YTD]	1,295,439	971,579	5,265,784	857,221	6,123,004	5,151,425
TOTAL REVENUE	\$ 3,061,207	\$ 2,295,905	\$ 8,220,897	\$ 1,328,707	\$ 9,549,604	\$ 7,253,699
Administrative Fee (-) [Full year]	\$ 350,000	\$ 262,500	\$ 350,514	\$ -	\$ 350,514	\$ (88,014)
Agency Expense/Grant (TR)	395,234	296,426	89,989		89,989	206,437
Scholarship Paid (TR)	1,110,291	832,718	634,154		634,154	198,564
Foundation Support (UR)	265,000	198,750		151,009	151,009	47,741
Fund Raising Expense (UR)	365,500	274,125		181,419	181,419	92,706
General & Administrative (UR)	299,550	224,663		184,923	184,923	39,740
TOTAL EXPENSES	\$ 2,785,575	\$ 2,089,182	\$ 1,074,657	\$ 517,351	\$ 1,592,008	\$ 497,173
Transfers	-	-	-	-	-	-
NET CHANGE	\$ 275,632	\$ 206,724	\$ 7,146,240	\$ 811,356	\$ 7,957,596	\$ 7,750,872

Pasadena City College Foundation
Balance Sheet
March 31, 2021

Assets

Current Assets

Cash and Cash Equivalents	
Chase Operating	\$ 20,938
Chase Debit	12,114
Chase Merchant	13,053
Chase Savings	5,004
Chase PCC President	5,702
Chase Posey Loan Program	3,000
CS MM-335	734,446
CS MM-932	657,595
Total Cash and Cash Equivalents	<u>\$ 1,451,852</u>

Accounts Receivable	
Pledges Receivable Current	323,624
Holding	101
Accounts Receivable Posey	168,000
Total Accounts Receivable	<u>491,725</u>

Total Current Assets **1,943,577**

Long Term Assets

Investments	
CS Inv 335	33,990,006
Osher Funds	2,011,443
Total Investments	<u>36,001,449</u>

Other Long Term Assets	
Pledges Receivable Long Term	1,912,756
Lots in Arizona	10,850
Total Other Long Term Assets	<u>1,923,606</u>

Total Long Term Assets **37,925,056**

Total Assets **39,868,633**

Liabilities and Fund Balance

Liabilities

Accounts Payable	33,601
PPP Loan	90,950
Total Liabilities	<u>124,551</u>

Fund Balance

Unrestricted Fund Balance	3,997,001
Temp Restricted Fund Balance	14,483,080
Perm Restricted Fund Balance	21,264,001
Total Fund Balance	<u>39,744,082</u>

Total Liabilities and Fund Balance **\$ 39,868,633**

Pasadena City College Foundation
Income Statement
March 31, 2021

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	120,972	-	-	120,972
Total Operating Revenue	120,972	-	-	120,972
Program Donations				
Agency	-	346,160	1,000,687	1,346,847
Scholarship	-	813,290	789,977	1,603,267
Loan Program	-	5,000	-	5,000
Total Program Donations	-	1,164,450	1,790,663	2,955,114
Administrative Fee Revenue				
Administrative Fee	350,514	-	-	350,514
Total Administrative Fee Revenue	350,514	-	-	350,514
Investment Income				
Interest	23,379	143,614	-	166,993
Dividends	59,223	363,797	-	423,020
Cost Basis Adjustment	(1,923)	(11,815)	-	(13,739)
Unrealized Gain/Loss	754,356	4,633,901	-	5,388,257
Realized Gain/Loss	35,645	218,961	-	254,606
Investment Management Fees	(13,427)	(82,480)	-	(95,907)
ADR Fees	(32)	(194)	-	(225)
Total Investment Income	857,221	5,265,784	-	6,123,004
Total Revenues	1,328,707	6,430,234	1,790,663	9,549,604
Expenses				
Program Expenses				
Program Support				
Scholarships	-	634,154	-	634,154
Agency	-	89,989	-	89,989
Total Program Support	-	724,143	-	724,143
Personnel Expenses	90,334	-	-	90,334
Operating Expenses				
Administrative Fee	-	350,514	-	350,514
Community Involvement	4,500	-	-	4,500
Discretionary Fund	960	-	-	960
Conference and Seminar	2,040	-	-	2,040
Foundation Meetings	214	-	-	214
PCC President Discretionary	1,791	-	-	1,791
Newsletter & Annual Report	34,156	-	-	34,156
Printing	8,551	-	-	8,551
Advertising	8,463	-	-	8,463
Total Operating Expenses	60,676	350,514	-	411,190
Total Program Expenses	151,009	1,074,657	-	1,225,666

General and Administrative

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Personnel Expenses	48,619	-	-	48,619
Operating Expenses				-
Accounting Fees	99,620	-	-	99,620
Office Supplies	1,784	-	-	1,784
Computer Software and Equipment	40			
Office Interior	156	-	-	156
Photocopier Lease	2,279	-	-	2,279
Advertising	10,500	-	-	10,500
Legal Fees	8,160	-	-	8,160
Bank Fees	405	-	-	405
Taxes	300			
Miscellaneous	250	-	-	250
Subscriptions	349			
Audit Fees	12,400	-	-	12,400
Software Training	60	-	-	60
Total Operating Expenses	<u>136,303</u>	<u>-</u>	<u>-</u>	<u>136,303</u>
Total General and Administrative Expenses	<u>184,923</u>	<u>-</u>	<u>-</u>	<u>184,923</u>
Development Expenses				
Personnel Expenses	78,863	-	-	78,863
Fundraising Expenses				
Marketing & Printing	17,638	-	-	17,638
Postage	1,377	-	-	1,377
Computer Software and Equipment	13,846			13,846
Advertising	2,625	-	-	2,625
Donor Cultivation	3,861	-	-	3,861
Memberships	2,621	-	-	2,621
Major Gifts Operational	25,000	-	-	25,000
Stewardship	5,909	-	-	5,909
Planned Giving	29,679	-	-	29,679
Total Fundraising Expenses	<u>102,556</u>	<u>-</u>	<u>-</u>	<u>102,556</u>
Total Development Expenses	<u>181,419</u>	<u>-</u>	<u>-</u>	<u>181,419</u>
Total Expenses	<u>517,351</u>	<u>1,074,657</u>	<u>-</u>	<u>1,592,008</u>
Transfers				
Transfers In				
Transfer from other funds	-	(347,120)	(76,033)	(423,153)
Total Transfers In	<u>-</u>	<u>(347,120)</u>	<u>(76,033)</u>	<u>(423,153)</u>
Transfers Out				
Transfer to other funds	-	\$412,774.97	\$10,378.43	423,153
Total Transfers Out	<u>-</u>	<u>\$412,774.97</u>	<u>\$10,378.43</u>	<u>\$423,153.40</u>
Total Transfers	<u>-</u>	<u>65,655</u>	<u>(65,655)</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>3,185,645</u>	<u>9,193,158</u>	<u>19,407,683</u>	<u>31,786,486</u>
NET SURPLUS/(DEFICIT)	<u>811,356</u>	<u>5,289,922</u>	<u>1,856,318</u>	<u>7,957,596</u>
ENDING FUND BALANCE	<u>3,997,001</u>	<u>14,483,080</u>	<u>21,264,001</u>	<u>39,744,082</u>

Pasadena City College Foundation
Unrestricted Budget
March 31, 2021

	Budget	YTD	YTD	YTD Budget
	2020/2021	Budget	Actual	Variance
		03/31/2021	03/31/2021	
Revenues				
Operating Revenue				
Donations	140,000	105,000	120,972	15,972
Unrestricted Pledge Payments Received	114,000	85,500	20,600	(64,900)
Total Operating Revenue	254,000	190,500	141,572	(48,928)
Administrative Fee Revenue				
Administrative Fee	350,000	262,500	350,514	88,014
Total Administrative Fee Revenue	350,000	262,500	350,514	88,014
Investment Income				
Dividends and Interest on Unrestricted	50,000	37,500	82,602	45,102
Total Investment Income	50,000	37,500	82,602	45,102
Total Revenues	654,000	490,500	574,688	84,188
Expenses				
Program Expenses				
Personnel Expenses	175,000	131,250	90,334	40,916
Operating Expenses				
Community Involvement	12,000	9,000	4,500	4,500
Discretionary Fund	3,000	2,250	960	1,290
PCC President's Discretionary	5,000	3,750	1,791	1,959
Conference and Seminar	3,000	2,250	2,040	210
Foundation Meetings	5,000	3,750	214	3,536
Awards and Recognition	2,000	1,500	-	1,500
Newsletter & Annual Report	30,000	22,500	34,156	(11,656)
Printing Expense	15,000	11,250	8,551	2,699
Postage	2,500	1,875	-	1,875
Events	2,500	1,875	-	1,875
Advertising	10,000	7,500	8,463	(963)
Total Operating Expenses	90,000	67,500	60,676	6,824
Total Program Expenses	265,000	198,750	151,009	47,741
General and Administrative				
Personnel Expenses	120,000	90,000	48,619	41,381
Operating Expenses				
Accounting Fees	130,000	97,500	99,620	(2,120)
Office Supplies	2,500	1,875	1,784	91
Printing Expense	1,000	750	-	750
Postage	1,000	750	-	750
Computer Software and Equipment	1,000	750	40	710
Office Interior	1,500	1,125	156	969
Photocopier Lease	2,800	2,100	2,279	(179)
Advertising	10,000	7,500	10,500	(3,000)
Legal Fees	5,000	3,750	8,160	(4,410)
Bank Fees	2,000	1,500	405	1,095
Taxes	250	188	300	(113)
Miscellaneous	2,000	1,500	250	1,250

	Budget	YTD	YTD	YTD Budget
	2020/2021	Budget	Actual	Variance
		03/31/2021	03/31/2021	
Subscriptions	500	375	349	26
Audit Fees	15,000	11,250	12,400	(1,150)
Travel	3,000	2,250		2,250
Software Training	2,000	1,500	60	1,440
Total Operating Expenses	179,550	134,663	136,303	(1,641)
Total General and Administrative Expenses	299,550	224,663	184,923	39,740
Development Expenses				
Personnel Expenses	155,000	116,250	78,863	37,387
Fundraising Expenses				
Marketing and Printing	30,000	22,500	17,638	4,862
Postage	2,000	1,500	1,377	123
Computer Software and Equipment	14,000	10,500	13,846	(3,346)
Advertising	-	-	2,625	(2,625)
Miscellaneous	1,500	1,125	-	1,125
Travel	500	375	-	375
Donor Cultivation	12,000	9,000	3,861	5,139
Presidents Circle	12,000	9,000	-	9,000
Annual Dinner	-	-	-	-
Memberships & Subscriptions	4,000	3,000	2,621	379
Database Maintenance	500	375	-	375
Software Training	1,000	750	-	750
Major Gifts Program	37,500	28,125	25,000	3,125
Planned Giving	45,500	34,125	29,679	4,446
Stewardship	50,000	37,500	5,909	31,591
Total Fundraising Expenses	210,500	157,875	102,556	55,319
Total Development Expenses	365,500	274,125	181,419	92,706
Total Expenses	930,050	697,538	517,351	180,186
Transfers				
Transfers In				
Transfer from other funds (SCPR)	(300,000)	(225,000)	-	(225,000)
Total Transfers In	(300,000)	(225,000)	-	(225,000)
Transfers Out				
Transfer to other funds	-	-	-	-
Total Transfers Out	-	-	-	-
Total Transfers	(300,000)	(225,000)	-	(225,000)
NET SURPLUS/(DEFICIT)	\$ 23,950	\$ 17,963	\$ 57,337	\$ 39,374

Pasadena City College Foundation
Pledges Receivable
March 31, 2021

<u>Total Pledged</u>	<u>Pledge Balance as of</u> <u>6/30/20</u>	<u>Pledge Balance as of</u> <u>2/28/21</u>	<u>Pledge Balance as of</u> <u>3/31/21</u>	<u>Fund</u>
10,000	6,326	4,990	4,823	Child Development Center
12,000		6,000	6,000	Clifford Swan Fund
50,000	30,000	20,000	20,000	Cliu
5,000,000	1,650,000	1,425,000	1,425,000	Found-Endowment
8,000	4,000	4,000	4,000	Gertmenian Culinary
16,667	12,500	11,667	11,667	IMPACT-Arts
2,500	1,250	1,125	1,125	IMPACT-Arts
75,000	30,000	15,000	15,000	IMPACT-CTE
5,000	2,000	1,000	1,000	IMPACT-CTE
16,667	12,500	11,667	11,667	IMPACT-CTE
15,000	6,000	3,000	3,000	IMPACT-Scholarships
2,500	1,500	1,000	1,000	IMPACT-Scholarships
25,000	15,000	10,000	10,000	IMPACT-Scholarships
10,000	6,000	2,500	2,500	IMPACT-Scholarships
2,500	1,500			IMPACT-Scholarships
25,000	11,000	7,000	7,000	JackScottSCH
11,000	4,400	2,200	2,200	Kossler
16,667	12,500	11,667	11,667	Moon
5,000	575	575	-	PCC Retirees Association
25,000	8,000	8,000	4,000	PCC Retirees Association
10,000	8,000	7,000	7,000	PCC Retirees Association Scholarship Fund
750,000	150,000	95,000	95,000	Posey Loan for PCC Nursing Students
300,000	99,982	99,982	99,982	Rfreeman
10,000	6,000	4,000	4,000	Smadison
40,000	16,000	8,000	8,000	Unrestricted
20,000	-	20,000	20,000	Unrestricted
	20,000	10,000	10,000	Unrestricted
5,000	2,000	4,350	500	Unrestricted
75,000	10,000	1,000	1,000	Unrestricted
15,000	4,350	-	-	Unrestricted
5,000	2,000	5,000	5,000	Unrestricted
150,000	50,000	2,583	2,500	Unrestricted
25,000	10,000	6,000	6,000	Unrestricted
5,000	3,250	1,750	1,750	Unrestricted
10,000	6,000	4,000	4,000	Unrestricted
2,500	1,750	180,000	180,000	Unrestricted
6,000	4,000	250,000	250,000	Unrestricted
5,000	575	575	-	Vets
\$ 7,421,500.00	\$ 2,646,457.46	\$ 2,245,630.77	\$ 2,236,380.44	

Pasadena City College Foundation
Check Register
March 31, 2021

Date	Number	Payee	Reference	Amount	Project	Account
3/3/21	63139	Pasadena City College	\$231,659.00	Scholarships January 2021	Various Scholarships	Scholarships
3/3/21	63139	Pasadena City College	44,992.94	Foundation Personnel January 2021	Unrestricted	Clerical Assistant
3/3/21	63139	Pasadena City College	13,567.76	Software and software training Jan 2021	Unrestricted	Computer Software and Equipment
3/3/21	63213	Chelsea Philanthropy	6,250.00	Consulting Fees February 2021	Unrestricted	Planned Giving
3/3/21	63140	Patricia Pejoumand	5,835.00	Accounting fees 02/16-02/28/21	Unrestricted	Accounting Fees
3/17/21	63249	Patricia Pejoumand	5,835.00	Accounting fees 3/1-3/15/2021	Unrestricted	Accounting Fees
3/18/21	Debit	Snap On	3,363.29	Program supplies	Auto. Associates-AGC-R	Agency
3/17/21	Debit	Armstrong Medical	2,803.97	medical equipment	Parsons Grant-GNT-R	Agency
3/24/21	63254	Licher Direct Mail, Inc.	2,479.10	Lancer Legacy League printing & mailing Inv #1517	Unrestricted	Planned Giving
3/29/21	Debit	Apple	2,324.31	Student sponsorship	Nancy Wyker-SFA-P	Scholarships
3/10/21	63214	Follett	2,000.30	Student books and supplies	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/17/21	63238	Kyle Gelz	1,898.00	Content, social media, and edits	Unrestricted	Marketing & Printing
3/17/21	Debit	Best Buy	1,810.73	student sponsorship	Farrer Mem Fd-SFA-P	Scholarships
3/22/21	Debit	Target	1,560.00	student gift cards	Food Pantry-AGC-R	Scholarships
3/23/21	Debit	Apple	1,535.91	student sponsorship	Dorothy Gantvoort Sch Fd-SCH-P	Scholarships
3/3/21	63206	Lisa Chang	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63210	Amber Lopez	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63212	Zhenqi Qin	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63211	Elisabeth Thomason	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63222	Kameron Cantu	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63235	Juny Snyder	1,500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63237	Regency Management Inc.	1,500.00	Rent for student Alejandra Anaya Diaz	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/15/21	Debit	Apple	1,368.00	Boone award	Boone Achievement Award-SCH-S	Scholarships
3/9/21	Debit	Apple	1,316.91	Computer for student sponsorship Patricia Ruiz	Farrer Mem Fd-SFA-P	Scholarships
3/3/21	63195	Valentina Aleshina	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63178	Ashton Asquith	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63191	Mary Masako Axthelm	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63189	Mandy Cu	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63190	Mariah Cuahutle	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63192	Nancy Doan	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63194	Roda Liza Dugenia	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63184	Jacqueline Garcia	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63181	Denise Gonzalez	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63180	David Gonzalez	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63207	Mason Hernandez	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63200	Calvin Holzbauer	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63204	Kimi Kang	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63201	Cindy Ngo	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63202	Jenny On	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63205	Lindsay Mae Parone Perez	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63203	Jessica Plascencia	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63209	Sahar Rotchel	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63199	Beter Shehata	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63198	Alvin Tong	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63208	May Zaw	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63219	Chia Ho Chiu	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63225	Patrick Huang	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63221	Haiqing Li	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63230	Connie Ly	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63231	Martha Mulugeta	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63232	Perpetua Nwaiwu	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63229	Cassandra Peca	1,000.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63220	Council of Undergrad Research	925.00	Natural Sciences Institutional Membership fees	Natural Sciences General-AGC-R	Agency
3/3/21	63139	Pasadena City College	800.00	Student Trustee Scholarship Dec 2020 Jan 2021	Scholarship General-SCH-R	Scholarships

Date	Number	Payee	Reference	Amount	Project	Account
3/1/21	Debit	Target	780.00	Gift cards for students	Food Pantry-AGC-R	Agency
3/5/21	Debit	Lenovo	775.74	Computer for student	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/9/21	Debit	Target	700.00	Student gift cards	Petersen -GNT-R	Agency
3/3/21	63138	Hearken Creative	675.00	Board Director HCS Design/Production	Unrestricted	Newsletter & Annual Report
3/10/21	63217	Munkhgerel Dorjotov	587.00	NCLEX and live scan fees	Boone Achievement Award-SCH-S	Scholarships
3/3/21	63141	Aerielle Arzadon	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63161	Karina Bonilla	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63164	Laura Cabadas	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63151	Farizah Canetty	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63169	Matthew Chan	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63154	Henry Chen	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63158	Jacqueline Cooper	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63170	Millicent Cooper	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63162	Kelley Dallas	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63175	Sherilyn Dasilva	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63171	Nicole Delacruz	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63152	Gloria Delgado	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63153	Gloria Escoto	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63177	Yoshiki Fukuda	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63144	Barbara Gantioque	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63148	Chinae Gerringer	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63142	Alina Gevorkian	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63163	Kirby Miguel Handumon	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63147	Catherine Hua	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63167	Mai Huynh	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63149	Donna Johnson	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63160	Joshua Kim	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63150	Estefany Landeros	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63145	Biyu Lei	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63166	Ling-Feng Li	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63146	Carol Louie	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63159	Jaritz Marquez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63165	Laura Mercado	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63174	Sammantha Montes	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63157	Huy Ngo	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63155	Hong Nguyen	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63173	Sally Nong	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63168	Martin Olano	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63176	Sophie Osikyan	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63156	Honoka Ozawa	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63172	Phornprawee Pienlumlert	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63143	Alyssah Pinitzak	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63196	Wendy Portillo	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63185	Kiami Profit	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63182	Erica Rodriguez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63186	Linda Seem	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63187	Longdy Sonn	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63197	Yanjing Su	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63193	Rebekah Sylvester	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63179	Bich Tran	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63183	Jacklyn Vicente	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/3/21	63188	Maggie Yung	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63218	Angie Barrera Martinez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63223	Luis Barrios	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63224	Melina Jimenez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63226	Witness Li	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63228	Alvaro Marquez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/10/21	63233	Sandy Sanchez	500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships

Date	Number	Payee	Reference	Amount	Project	Account	
3/10/21	63227	Alice Schmitt		500.00	Nursing Honorarium	Posey Nursing Scholarship-SCH-S	Scholarships
3/9/21	Debit	DonorSearch		500.00	membership	Unrestricted	Memberships
3/15/21	Debit	Target		500.00	Student gift cards	Farrer Mem Fd-SFA-P	Scholarships
3/17/21	Debit	Target		500.00	Student gift cards	Nancy Wyker-SFA-P	Scholarships
3/25/21	Debit	Target		500.00	Student sponsorship	Nancy Wyker-SFA-P	Scholarships
3/17/21	63245	Maurice Carter		440.00	Workshop facilitator for Foster Parents	Friends of Foster Care-AGC-R	Agency
3/17/21	63246	Rolando Mateo Cano		350.00	March 2021 Rent for student Ramon Cano Cristobal	Pasadena Community Foundation Scholars-SCH-R	Agency
3/9/21	Debit	GameStop		329.99	Skills USA	Major Gifts Career & Tech Education-AGC-R	Agency
3/17/21	63241	Cecilia E. Bachmann		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63242	Emily Sjaffi		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63240	Camille Ianne Dignadice Marquez		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63243	Emmanuel Gomez		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63248	Sofia E. Acevedo		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63244	Julia M. Dantas		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63247	Shirley Alexia De La Cruz		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63239	Bethany Angeline Andoko		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	63250	Consuelo Rios		300.00	PEP @ PCC students stipends	Hixon Teacher Prep-AGC-P	Agency
3/17/21	Debit	Target		300.00	Student gift cards	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/19/21	Debit	Target		300.00	Student gift cards	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/19/21	Debit	Pocket Nurse		297.80	program supplies	Parsons Grant-GNT-R	Agency
3/10/21	63214	Follett		260.77	Student books and supplies	Shelley Gaskin Scholarship-SCH-P	Scholarships
3/10/21	63215	Katherin Garland		250.00	Virtual visiting writer/speaker March 3, 2021	Writers in Residence-AGC-R	Agency
3/25/21	Debit	Amazon.com		246.00	Scholarship certificate mailing	Robert Westerbeck-SCH-P	Agency
3/10/21	63216	Mario Nicasio		214.00	Glasses and eye exam - student	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/24/21	63253	De Lage Landen Financial Services		212.93	Copier machine lease	Unrestricted	Photocopier Lease
3/22/21	Debit	Target		200.00	student gift cards	Petersen -GNT-R	Scholarships
3/18/21	Debit	Spectrum		160.07	Student bill payment	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/10/21	63234	Carolina Valdez		150.00	Teacher Talk Speaker	Hixon Teacher Prep-AGC-P	Agency
3/17/21	Debit	Spectrum		149.96	Student bill payment	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/18/21	Debit	PCC Campus Store		100.60	Student supplies	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/24/21	63251	Associated Students Of Pasadena City College		95.00	Emergency Funds student Jaquel Pitts STARS	Petersen -GNT-R	Scholarships
3/1/21	Debit	Office Depot		84.88	Printer toner	Unrestricted	Office Supplies
3/30/21	Debit	AT&T		81.02	Student bill payment	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/24/21	63252	Vanessa Lerma		70.00	Emergency Funding STARS Foster-Replace ck 62211	Petersen -GNT-R	Scholarships
3/15/21	Debit	Sprint		65.64	Foundation Office phone	Foundation Endowment Fund-AGC-P	Agency
3/30/21	Debit	Spectrum		64.99	Student bill payment	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/26/21	Debit	Amazon.com		53.64	Scholarship certificate mailing	Robert Westerbeck-SCH-P	Agency
3/9/21	Debit	BHN		50.00	Gift cards for students	Petersen -GNT-R	Agency
3/9/21	Debit	Amazon		50.00	Gift cards for students	Petersen -GNT-R	Agency
3/18/21	Debit	AT&T		49.99	Student bill payment	Pasadena Community Foundation Scholars-SCH-R	Scholarships
3/15/21	Debit	Amazon		21.89	student sponsorship J Cabrera	Farrer Mem Fd-SFA-P	Scholarships
				<u>\$410,692.13</u>			

Pasadena City College Foundation
Net Income Allocation
March 31, 2021

Investment Income

1,538,080

Project Description			Balance net of Pledges Receivable	Allocable Base	Income Allocation	%
African American Hert End	AGC	P	100,683	100,683	4,954	0.32%
Asian Pacific Heritage	AGC	P	120,185	120,185	5,914	0.38%
Foundation Endowment Fund	AGC	P	2,329,683	2,329,683	114,631	7.45%
Hixon Teacher Prep	AGC	P	2,367,207	2,367,207	116,478	7.57%
Latino Chicano Herit	AGC	P	155,916	155,916	7,672	0.50%
Latino's Scholars Fund	AGC	P	458,091	458,091	22,540	1.47%
Lula Claire Parmley Fund	AGC	P	153,240	153,240	7,540	0.49%
Nursing Kaiser Grant	AGC	P	43,665	43,665	2,149	0.14%
Pamela Girard Art	AGC	P	123,495	123,495	6,077	0.40%
Risser Award	AGC	P	35,468	35,468	1,745	0.11%
Stan Gray Athletic Zone	AGC	P	103,939	103,939	5,114	0.33%
Wall of Fame/COC	AGC	P	235,849	235,849	11,605	0.75%
William Lindquist	AGC	P	331,624	331,624	16,317	1.06%
			6,559,045	6,559,045	322,736	
A. Geuvjehizian	SCH	P	67,390	67,390	3,316	0.22%
Academic Senate	SCH	P	343,361	343,361	16,895	1.10%
Alan and Sheila Lamson Emergency	SCH	P	40,972	40,972	2,016	0.13%
Alexander & Adelaide Hixon Center for the Arts Fund	SCH	P	556,916	556,916	27,403	1.78%
Allen & Louise Almon	SCH	P	29,442	29,442	1,449	0.09%
Alyce & Spud Williamson	SCH	P	31,847	31,847	1,567	0.10%
Ann Marsh Northern Trst	SCH	P	12,969	12,969	638	0.04%
Anne Jaqueline Kelly Scholarship for Photography	SCH	P	64,938	64,938	3,195	0.21%
Art Ryon	SCH	P	24,689	24,689	1,215	0.08%
ASB Ethnic Studies	SCH	P	12,875	12,875	634	0.04%
Bill & Brenda Galloway	SCH	P	32,964	32,964	1,622	0.11%
Bill & Judy Opel Fund	SCH	P	12,846	12,846	632	0.04%
Boone/Fetter Family	SCH	P	30,272	30,272	1,490	0.10%
Capital Guardian Trust	SCH	P	31,202	31,202	1,535	0.10%
Carol Liu Sch	SCH	P	43,332	43,332	2,132	0.14%
Chemistry Fund	SCH	P	37,222	37,222	1,832	0.12%
Christine Bilicki Mem	SCH	P	83,891	83,891	4,128	0.27%
Clifford Swan Invest	SCH	P	33,089	33,089	1,628	0.11%
Dorothy and Elmo Falcinella Scholarship	SCH	P	42,569	42,569	2,095	0.14%
Dorothy Gantvoort Sch Fd	SCH	P	201,966	201,966	9,938	0.65%
Dorvin & Betty Leis Fam	SCH	P	128,628	128,628	6,329	0.41%
Earl Holder Scholarship	SCH	P	32,987	32,987	1,623	0.11%
Edwin Van Amringe Geo	SCH	P	113,206	113,206	5,570	0.36%
Eric Seger Memorial	SCH	P	4,472	4,472	220	0.01%
Freshmen Scholarship	SCH	P	32,919	32,919	1,620	0.11%
Hagop M. Seropian	SCH	P	21,077	21,077	1,037	0.07%
Helen Drake Smetz	SCH	P	104,548	104,548	5,144	0.33%
Henry Hwang	SCH	P	12,654	12,654	623	0.04%
HerbertEleanor Blackhall	SCH	P	756,269	756,269	37,212	2.42%
Hirai Japanese Sch	SCH	P	35,087	35,087	1,726	0.11%
Huang Future Teachers	SCH	P	38,635	38,635	1,901	0.12%
Isabel Anderson Photography	SCH	P	31,209	31,209	1,536	0.10%
Italian American	SCH	P	57,270	57,270	2,818	0.18%
Jack & Frances Courtney Fund	SCH	P	84,381	84,381	4,152	0.27%
Jack Scott Scholarship	SCH	P	21,609	21,609	1,063	0.07%
James Dupriest Memorial	SCH	P	57,738	57,738	2,841	0.18%
James Galbraith Journal	SCH	P	337,131	337,131	16,588	1.08%
James Galbraith Speech	SCH	P	307,534	307,534	15,132	0.98%
Jeanette Getty Jones	SCH	P	15,319	15,319	754	0.05%
Jim Hulkan Awards	SCH	P	13,326	13,326	656	0.04%
Jimmy McLain Scholarship	SCH	P	36,396	36,396	1,791	0.12%
John Crowe	SCH	P	6,859	6,859	338	0.02%
John S Gregory Memorial Scholarship	SCH	P	39,835	39,835	1,960	0.13%
Jollie Scholarship	SCH	P	32,363	32,363	1,592	0.10%
Kossler Scholarship	SCH	P	62,736	62,736	3,087	0.20%
Kovacs Art	SCH	P	12,817	12,817	631	0.04%
LAC Tutor Scholarship	SCH	P	33,993	33,993	1,673	0.11%

Project Description			Balance net of		Income	
			Pledges Receivable	Allocable Base	Allocation	%
Lola Howard Scholarship	SCH	P	7,684	7,684	378	0.02%
Lonnie & Lorraine Schield Fund	SCH	P	45,797	45,797	2,253	0.15%
Malcolm Lumby	SCH	P	239,835	239,835	11,801	0.77%
Margaret D. Tinley Memorial Scholarship	SCH	P	57,716	57,716	2,840	0.18%
Maria Fernandez Memorial	SCH	P	41,154	41,154	2,025	0.13%
Marjorie L. Spigle	SCH	P	55,469	55,469	2,729	0.18%
Marti Bekey Sch Fund	SCH	P	64,788	64,788	3,188	0.21%
Mary Uchiyama Scholarship	SCH	P	60,131	60,131	2,959	0.19%
Miller Fund	SCH	P	776,045	776,045	38,185	2.48%
Monira Qutubuddin	SCH	P	19,030	19,030	936	0.06%
Moon Family Scholarship Fund	SCH	P	4,852	4,852	239	0.02%
Navarro & Padilla	SCH	P	41,846	41,846	2,059	0.13%
Paul Kilian	SCH	P	35,982	35,982	1,770	0.12%
PCC Retirees Scholarship	SCH	P	132,228	132,228	6,506	0.42%
Peggy Phelps	SCH	P	96,706	96,706	4,758	0.31%
Pejoumand Family Scholarship	SCH	P	13,289	13,289	654	0.04%
Philip G Cornelius Award Excellence in Ceramics	SCH	P	17,099	17,099	841	0.05%
QSO Club	SCH	P	9,303	9,303	458	0.03%
Ralph Hudson Skilled Trades	SCH	P	53,242	53,242	2,620	0.17%
Raymond P. Davis	SCH	P	14,963	14,963	736	0.05%
Renee Copeland Memorial	SCH	P	7,270	7,270	358	0.02%
Robert Haugh	SCH	P	55,852	55,852	2,748	0.18%
Robert Westerbeck	SCH	P	5,892,429	5,892,429	289,936	18.85%
Roberta Cole Nursing	SCH	P	10,652	10,652	524	0.03%
Roy Coats Lions Club	SCH	P	34,063	34,063	1,676	0.11%
Sarni Family Foundation	SCH	P	13,259	13,259	652	0.04%
Schow Foundation Art	SCH	P	86,283	86,283	4,246	0.28%
Sharp Seating Co	SCH	P	27,143	27,143	1,336	0.09%
Shav Glick	SCH	P	35,744	35,744	1,759	0.11%
Shelley Gaskin Scholarship	SCH	P	121,396	121,396	5,973	0.39%
Sidney Orloff	SCH	P	8,271	8,271	407	0.03%
Speech Scholarship	SCH	P	31,969	31,969	1,573	0.10%
St. Lukes Nursing	SCH	P	11,110	11,110	547	0.04%
Steve Madison	SCH	P	9,548	9,548	470	0.03%
Success in Nursing	SCH	P	87,586	87,586	4,310	0.28%
Sumie Nakano Scho Fund	SCH	P	14,153	14,153	696	0.05%
Sun & IPBWS Sch	SCH	P	31,906	31,906	1,570	0.10%
Thomas Mallory	SCH	P	21,575	21,575	1,062	0.07%
Tom Shatford Art	SCH	P	53,268	53,268	2,621	0.17%
Tony & Clara Fellow	SCH	P	12,127	12,127	597	0.04%
Ujima Program Scholarship	SCH	P	20,000	20,000	984	0.06%
US History Scholarship	SCH	P	16,018	16,018	788	0.05%
Vergil & Opal Jones Fund	SCH	P	10,753	10,753	529	0.03%
Vince Hughes Memorial	SCH	P	44,484	44,484	2,189	0.14%
Walter Shatford Mem	SCH	P	75,929	75,929	3,736	0.24%
Wayne Loell	SCH	P	46,570	46,570	2,291	0.15%
Whitney Blake Manings	SCH	P	36,556	36,556	1,799	0.12%
Whitney Rydbeck Award	SCH	P	18,547	18,547	913	0.06%
Wilbur Jacobs	SCH	P	12,281	12,281	604	0.04%
William Bair Memorial	SCH	P	21,227	21,227	1,044	0.07%
Zillgitt Fashion Inv	SCH	P	71,460	71,460	3,516	0.23%
Zillgitt Nursing	SCH	P	74,281	74,281	3,655	0.24%
A. Mothershed	SFA	P	18,084	18,084	890	0.06%
Ashley Fund	SFA	P	30,673	30,673	1,509	0.10%
Audre Stong	SFA	P	8,770	8,770	432	0.03%
Bissiri Fd	SFA	P	214,662	214,662	10,562	0.69%
Broadcast	SFA	P	57,063	57,063	2,808	0.18%
Bugelli Schol	SFA	P	8,205	8,205	404	0.03%
Burch Schol Fd	SFA	P	82,855	82,855	4,077	0.27%
C. Hartsough	SFA	P	9,753	9,753	480	0.03%
C. Robbins	SFA	P	255,148	255,148	12,554	0.82%
Cannon	SFA	P	404,522	404,522	19,904	1.29%
Clara Giddings	SFA	P	11,176	11,176	550	0.04%
Corcoran Mem	SFA	P	19,680	19,680	968	0.06%
Cordelius	SFA	P	39,329	39,329	1,935	0.13%

Project Description			Balance net of	Allocable Base	Income	%
			Pledges Receivable		Allocation	
Decker Mem	SFA	P	2,855	2,855	140	0.01%
E. Jensen	SFA	P	463,902	463,902	22,826	1.48%
Edna Plummer	SFA	P	28,979	28,979	1,426	0.09%
Facto Mem Fd	SFA	P	4,757	4,757	234	0.02%
Farrer Mem Fd	SFA	P	291,550	291,550	14,346	0.93%
Fastabend Von Brpckdorf	SFA	P	243,073	243,073	11,960	0.78%
Geraldine Webb	SFA	P	81,710	81,710	4,021	0.26%
Graphic Arts	SFA	P	3,235	3,235	159	0.01%
Hammond/Vander Veen	SFA	P	20,666	20,666	1,017	0.07%
Harold Hansen	SFA	P	8,938	8,938	440	0.03%
Horrell Family	SFA	P	24,752	24,752	1,218	0.08%
Int'l Students	SFA	P	24,939	24,939	1,227	0.08%
Isabel Frazee	SFA	P	3,506	3,506	172	0.01%
Jackie Robinson	SFA	P	7,406	7,406	364	0.02%
James O'Mara	SFA	P	17,128	17,128	843	0.05%
Janle Long & Marion Murphy	SFA	P	5,775	5,775	284	0.02%
Joe Morgan	SFA	P	7,531	7,531	371	0.02%
John Sullivan	SFA	P	1,678	1,678	83	0.01%
K. Thomas	SFA	P	48,484	48,484	2,386	0.16%
Kathleen Loly	SFA	P	80,256	80,256	3,949	0.26%
Kester Mem L	SFA	P	37,375	37,375	1,839	0.12%
Lukehart Hilt	SFA	P	2,071	2,071	102	0.01%
Marvin Fd	SFA	P	182,749	182,749	8,992	0.58%
Merrill Poore	SFA	P	40,005	40,005	1,968	0.13%
Michael Orr	SFA	P	6,975	6,975	343	0.02%
Michilinda Womens Club	SFA	P	88,585	88,585	4,359	0.28%
Mitchell Mem	SFA	P	66,504	66,504	3,272	0.21%
Mitchell Prof	SFA	P	117,612	117,612	5,787	0.38%
Mohs Perform	SFA	P	36,468	36,468	1,794	0.12%
Nancy Wyker	SFA	P	2,044,052	2,044,052	100,577	6.54%
Pasadena Hear	SFA	P	31,278	31,278	1,539	0.10%
Pasadena Medical	SFA	P	17,990	17,990	885	0.06%
Peter Ryan	SFA	P	24,615	24,615	1,211	0.08%
Putnam Schol	SFA	P	23,672	23,672	1,165	0.08%
R. Browning	SFA	P	4,592	4,592	226	0.01%
R.S. Handley	SFA	P	2,706	2,706	133	0.01%
Ralph Bernays	SFA	P	64,762	64,762	3,187	0.21%
Ralph Hallman	SFA	P	11,650	11,650	573	0.04%
Reg Nursing	SFA	P	14,611	14,611	719	0.05%
SFA General Fund	SFA	P	371,369	371,369	18,273	1.19%
Shackelford	SFA	P	1,991	1,991	98	0.01%
Slater	SFA	P	321,956	321,956	15,842	1.03%
Van Brunt	SFA	P	108,453	108,453	5,336	0.35%
Vosloh Mem	SFA	P	4,559	4,559	224	0.01%
Vosloh Reg	SFA	P	7,079	7,079	348	0.02%
Vosloh Voc	SFA	P	2,938	2,938	145	0.01%
			19,134,274	19,134,274	941,497	
Abram Fund	AGC	R	-	-	-	
Academic Senate General	AGC	R	4,567	-	-	
African American Hert Prg	AGC	R	19,455	9,727	479	0.03%
Alumni Association	AGC	R	12,975	6,487	319	0.02%
Armenian Fund	AGC	R	5,164	-	-	
Art Gallery	AGC	R	329	-	-	
Ashland Prog	AGC	R	3,977	-	-	
Asian Pacific American	AGC	R	9,230	-	-	
Astronomy Prog	AGC	R	27,444	13,722	675	0.04%
Athletic Division	AGC	R	7,538	-	-	
Auto. Associates	AGC	R	19,291	9,645	475	0.03%
Board of Trust Fac Awrd	AGC	R	1,579	-	-	
Bonnie Ledyard Jewelry	AGC	R	6,922	-	-	
Business Division	AGC	R	12,980	6,489	319	0.02%
Ceramics Prog	AGC	R	28,018	14,009	689	0.04%
Child Development Center	AGC	R	22,313	11,156	549	0.04%
Chinese Language Prog	AGC	R	2,634	-	-	

Project Description			Balance net of	Allocable Base	Income	%
			Pledges Receivable		Allocation	
Christine Bilicki Ach Aw	AGC	R	53,927	26,963	1,327	0.09%
Cinema Prog	AGC	R	33,932	16,965	835	0.05%
Computer Info Systems	AGC	R	19,029	9,514	468	0.03%
Dance	AGC	R	234	-	-	
Dental Assisting	AGC	R	5,955	-	-	
Dental Associates	AGC	R	428	-	-	
Dental Equipment	AGC	R	2,549	-	-	
Dental Hygiene Assoc	AGC	R	2,607	-	-	
Dental Lab Tech	AGC	R	2,983	-	-	
Dental Prog	AGC	R	962	-	-	
Digital Arts	AGC	R	3,321	-	-	
Disaster Relief	AGC	R	527	-	-	
DSPS Holiday	AGC	R	597	-	-	
Economic Workforce Development	AGC	R	19,588	9,794	482	0.03%
Educational Acc. Grant	AGC	R	13,294	6,647	327	0.02%
Engineering & Technology	AGC	R	1,591	-	-	
English Division	AGC	R	32,823	16,411	807	0.05%
Eric Hood Memorial	AGC	R	14,239	7,119	350	0.02%
Exp. of Teach Math & Phy	AGC	R	61,005	30,502	1,501	0.10%
Facilities	AGC	R	44,756	22,378	1,101	0.07%
Fine & Commercial Arts	AGC	R	9	-	-	
Food Pantry	AGC	R	43,026	21,513	1,059	0.07%
Foothill Campus	AGC	R	15,661	7,830	385	0.03%
Foundation Operating Fund	AGC	R	7,813	-	-	
Friends of Foster Care	AGC	R	3,711	-	-	
Friends of Library	AGC	R	1,289	-	-	
Friends of Parent Edu	AGC	R	28,020	14,009	689	0.04%
Graduation Fund	AGC	R	2,444	-	-	
Harold & Lola Benson Fund	AGC	R	145,141	72,570	3,571	0.23%
Health Science	AGC	R	(78)	-	-	
Italian Studies	AGC	R	774	-	-	
Jeanette Mann Foster Youth Resource Center	AGC	R	5,430	-	-	
Jeanne Ward Goldman	AGC	R	315	-	-	
Jerry and Terri Kohl	AGC	R	42,115	21,057	1,036	0.07%
Katie Peters Memorial	AGC	R	31,326	15,662	771	0.05%
Kinesiology, Health & Athl	AGC	R	7,816	-	-	
Lady Lancers	AGC	R	(19)	-	-	
Lancer Radio	AGC	R	3,038	-	-	
Lancers for Life	AGC	R	92	-	-	
Landscaping the Future	AGC	R	1,492	-	-	
Languages General	AGC	R	544	-	-	
Latino Community Leaders	AGC	R	4,320	-	-	
Learning Communities	AGC	R	1,658	-	-	
Library General	AGC	R	7,179	-	-	
Major Gifts	AGC	R	(300,000)	-	-	
Major Gifts Arts	AGC	R	21,500	10,749	529	0.03%
Major Gifts Athletics	AGC	R	983	-	-	
Major Gifts Career & Tech Education	AGC	R	34,604	17,301	851	0.06%
Mathematics General	AGC	R	75,045	37,522	1,846	0.12%
Media Center	AGC	R	1,044	-	-	
Million Meals Marathon	AGC	R	1,715	-	-	
Music Department	AGC	R	3,782	-	-	
Nasa PSA	AGC	R	538	-	-	
Natural Sciences	AGC	R	1,000	-	-	
Natural Sciences Activities	AGC	R	45,051	22,525	1,108	0.07%
Natural Sciences General	AGC	R	254,476	127,237	6,261	0.41%
Nursing General	AGC	R	6,254	-	-	
Opera Prog.	AGC	R	21,860	10,930	538	0.03%
Pass Food Voucher Prog	AGC	R	1,604	-	-	
PCC Small Business Dev	AGC	R	18,755	9,377	461	0.03%
PCC/Huntington Memorial	AGC	R	36,793	18,396	905	0.06%
Pele Project	AGC	R	3,081	-	-	
Performing & Comm	AGC	R	1,280	-	-	
Physical Sciences Gen	AGC	R	2,458	-	-	
Piano Fund	AGC	R	493,784	246,892	12,148	0.79%

Project Description			Balance net of	Allocable Base	Income	%
			Pledges Receivable		Allocation	
Piano Program	AGC	R	53,838	26,918	1,324	0.09%
Pres Afric Amer Adv Comm	AGC	R	387	-	-	
Printing Program	AGC	R	1,978	-	-	
Quake Safe	AGC	R	144	-	-	
Radiology Technology	AGC	R	22,785	11,392	561	0.04%
Rapid Response	AGC	R	19,023	9,511	468	0.03%
Robert G Freeman Center	AGC	R	217,949	108,974	5,362	0.35%
Rosabelle Fetty Fund	AGC	R	57,723	28,861	1,420	0.09%
Ross Reed Organ	AGC	R	6,245	-	-	
Screen Printing	AGC	R	1,528	-	-	
Social Sci. General Fund	AGC	R	8,678	-	-	
SouthBay Workforce	AGC	R	(97)	-	-	
Spanish Theatre Group	AGC	R	726	-	-	
Special Projects	AGC	R	8,753	-	-	
Steinbeck Country	AGC	R	776	-	-	
Student Health Center	AGC	R	2,316	-	-	
Student Sculpture Prog	AGC	R	1,429	-	-	
Student Services	AGC	R	4,990	-	-	
Study Abroad	AGC	R	21,090	10,545	519	0.03%
Taba	AGC	R	18,405	9,202	453	0.03%
Theater Arts	AGC	R	1,672	-	-	
TVR	AGC	R	1,194	-	-	
Upward Bound Agency	AGC	R	15	-	-	
Van Halen Memorial Fund	AGC	R	974	-	-	
Visual Arts General Fund	AGC	R	50,080	25,040	1,232	0.08%
Welding Program	AGC	R	1,077	-	-	
Writers in Residence	AGC	R	23,756	11,877	584	0.04%
			2,104,917	1,113,418	54,785	
Asian American Pac Ildr	SCH	R	16,493	8,246	406	0.03%
Ben Rude Linguistic	SCH	R	23,514	11,756	578	0.04%
Bruce Carter	SCH	R	77,528	38,764	1,907	0.12%
Dr. Barbara Latham Excellence in Nursing Award	SCH	R	12,174	6,087	300	0.02%
English Div Scholarship	SCH	R	17,996	8,998	443	0.03%
Lee Moyene Mark Inv	SCH	R	14,825	7,412	365	0.02%
Major Gifts Scholarships	SCH	R	74,240	37,119	1,826	0.12%
Nursing General Sch	SCH	R	98,955	49,477	2,435	0.16%
Pasadena Community Foundation Scholars	SCH	R	38,243	19,121	941	0.06%
Puente Project	SCH	R	25,767	12,883	634	0.04%
Retirees Association	SCH	R	28,687	14,343	706	0.05%
Scholarship General	SCH	R	99,059	49,529	2,437	0.16%
Student Success Scholar	SCH	R	94,553	47,276	2,326	0.15%
United Charity Foundation	SCH	R	29,643	14,821	729	0.05%
			750,713	325,832	16,032	
Osher Asian Pacific American	SCH	P	22,020			
Osher Alexander Family	Sch	P	15,278			
Osher D & S Gertmenian Sch	SCH	P	15,878			
Osher D Mitoma & M Inouye Sch	SCH	P	15,278			
Osher Elton C Davis Mem Sch	SCH	P	15,878			
Osher Fnd Endowment KPCC	SCH	P	409,876			
Osher G Yee & Dr M Kao Memo	SCH	P	17,078			
Osher Honor of Bill Calfas	SCH	P	39,093			
Osher J Jen & N L C Chang Sch	SCH	P	15,878			
Osher Jack Scott Scholarship	SCH	P	28,083			
Osher K&R Sugimoto FamTrst	SCH	P	69,348			
Osher Misc	SCH	P	9,685			
Osher PCC Retirees' Assoc	SCH	P	17,258			
Osher R Westerbeck Perfm Art	SCH	P	299,197			
Osher R Westerbeck Sch	SCH	P	574,094			
Osher R Westerbeck Visual Med	SCH	P	292,017			
Osher Scholarship	SCH	P	22,013			
Osher T Yizhao & Y C Chang	SCH	P	15,878			
Osher Zillgitt Fashion	SCH	P	137,959			
Osher Zillgitt Nursing	SCH	P	124,959			
			2,156,748	-	-	

Project Description			Balance net of Pledges Receivable	Allocable Base	Income Allocation	%
Ann Peppers Scholarship	GNT	R	113,000			
Art Alliance	GNT	R	36,897		-	
Berger Foundation Grant	GNT	R	140,774			
Gene Haas Scholarship	GNT	R	15,000			
Jameson Foundation STEM Coding Project	GNT	R	25,000			
Jameson Veteran Students	GNT	R	25,000			
Latinx STEM Scholar	GNT	R	160,000			
MWD Water Quality	GNT	R	725			
Nursing & Dent. Jameson	GNT	R	3,648			
Parsons Grant	GNT	R	180		-	
Petersen	GNT	R	61,413			
Robert Sprague Scholarship	GNT	R	10,000			
			591,638	-	-	
Annual Scholarship Fund	SCH	S	26,572			
Art Assoc Capital Camp	AGC	S	95,134			
Boone Achievement Award	SCH	S	10,915			
Fund for Veterans Edu	AGC	S	32,171			
Gertmenian Culinary Program Sch	SCH	S	2,894			
Italian American	SCH	S	13,126			
Posey Nursing Scholarship	SCH	S	5,474			
Third Party Scholarships	SCH	S	42,916			
Treasure Little Children	SCH	S	1,655			
United for Vets	AGC	S	104,119			
			334,976	-	-	
Abram Family Fund	SCH	G	6,306		-	
Eleven Twenty Seven Found	SCH	G	2,500		-	
Emcor Sch	SCH	G	5,000		-	
Eric Sheng Huang Memorial	SCH	G	2,750		-	
Fletcher Jones Sch	SCH	G	2,500		-	
Harry Montgomery	SCH	G	5,000		-	
Hotel Constance	SCH	G	5,000		-	
J Aspberger & C Adams	SCH	G	2,500		-	
Michael D Antonovich	SCH	G	2,500		-	
Robert Brough	SCH	G	6,000		-	
Sandi Mejia Sch	SCH	G	2,548		-	
Sugimoto Foundation	SCH	G	2,500		-	
Thomson Student Excellenc	SCH	G	2,500		-	
Wells Fargo Sch	SCH	G	6,000		-	
William & Holly Hawkins	SCH	G	2,500		-	
			56,105	-	-	
Unrestricted	UNR	U	4,126,206	4,126,206	203,029	13.20%
			4,126,206	4,126,206	203,029	
Total			35,814,621	31,258,775	1,538,080	100.00%
PCC Investment Pool						
Unrestricted			4,126,206	4,126,206	203,029	4,329,235
Restricted <\$10k - Not Participating			(22,923)			(22,923)
Restricted >\$10k - 50% Participating			2,878,553	1,439,250	70,818	2,949,371
Permanent - 100% Participating			25,693,319	25,693,319	1,264,233	26,957,552
Grants - Not Participating			591,638			591,638
Funds outside normal investment guideline			391,081			391,081
Osher Funds - Not Participating			2,156,748			2,156,748
Total			35,814,621	31,258,775	1,538,080	\$ 37,352,702
Theoretical Cash				2,399,099	Actual Cash	\$ 1,451,852
Theoretical Investments				32,796,855	Theoretical Cash	2,399,099
Osher Funds				2,156,748	Difference	\$ (947,247)

Pasadena City College Foundation
Fund Report
March 31, 2021

Fund		Principal Balance 03/31/2021	Market Balance 12/31/2020	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending Balance 3/31/2021	Pledges Receivable	Fund
				Transfers 1/1/2021 - 03/31/2021	Received 1/1/2021 - 03/31/2021	Paid 1/1/2021 - 03/31/2021		Gain/Loss 1/1/2021 - 03/31/2021	(Decrease)			Net of Pledges Receivable
A. Geuvjehzian	SCH P	26,318	67,001	-	389	-	67,390	3,316	-	70,706	-	70,706
A. Mothershed	SFA P	3,957	18,084	-	-	-	18,084	890	-	18,974	-	18,974
Abram Family Fund	SCH G	300	-	(6,006)	300	-	6,306	-	-	6,306	-	6,306
Abram Fund	AGC R	-	5,306	6,006	700	-	-	-	-	-	-	-
Academic Senate	SCH P	147,431	342,973	-	388	-	343,361	16,895	-	360,256	-	360,256
Academic Senate General	AGC R	-	4,501	-	66	-	4,567	-	-	4,567	-	4,567
African American Hert End	AGC P	60,000	100,683	-	-	-	100,683	4,954	-	105,637	-	105,637
African American Hert Prg	AGC R	-	19,455	-	-	-	19,455	479	-	19,933	-	19,933
Alan and Sheila Lamson Emergency	SCH P	31,000	40,972	-	-	-	40,972	2,016	-	42,988	-	42,988
Alexander & Adelaide Hixon Center for the Arts Fund	SCH P	500,000	556,916	-	-	-	556,916	27,403	-	584,319	-	584,319
Alice Corey Fund	SCH R	-	62	-	-	-	62	-	-	62	-	62
Allen & Louise Almon	SCH P	25,000	30,442	-	-	1,000	29,442	1,449	-	30,891	-	30,891
Alumni Association	AGC R	-	12,975	-	-	-	12,975	319	-	13,294	-	13,294
Alyce & Spud Williamson	SCH P	24,665	31,847	-	-	-	31,847	1,567	-	33,414	-	33,414
Ann Marsh Northern Trst	SCH P	10,000	12,969	-	-	-	12,969	638	-	13,607	-	13,607
Ann Peppers Scholarship	GNT R	-	-	-	113,000	-	113,000	-	-	113,000	-	113,000
Anne Jaqueline Kelly Scholarship for Photography	SCH P	47,872	64,938	-	-	-	64,938	3,195	-	68,133	-	68,133
Annual Scholarship Fund	SCH S	-	31,017	-	55	4,500	26,572	-	-	26,572	-	26,572
Anthony Georgilas	SCH R	-	40	-	-	-	40	-	-	40	-	40
Anthropology	SCH R	-	160	-	60	-	220	-	-	220	-	220
Armenian Fund	AGC R	-	5,164	-	-	-	5,164	-	-	5,164	-	5,164
Art Alliance	GNT R	-	12,397	-	24,500	-	36,897	-	-	36,897	-	36,897
Art Assoc Capital Camp	AGC S	-	95,134	-	-	-	95,134	-	-	95,134	-	95,134
Art Gallery	AGC R	-	329	-	-	-	329	-	-	329	-	329
Art History	SCH R	-	6,952	-	2,030	-	8,982	-	-	8,982	-	8,982
Art Ryon	SCH P	20,000	24,689	-	-	-	24,689	1,215	-	25,904	-	25,904
ASB Ethnic Studies	SCH P	5,000	12,855	-	20	-	12,875	634	-	13,509	-	13,509
Ashland Prog	AGC R	-	3,977	-	-	-	3,977	-	-	3,977	-	3,977
Ashley Fund	SFA P	2,000	30,673	-	-	-	30,673	1,509	-	32,182	-	32,182
Asian American Pac IIndr	SCH R	-	15,620	-	873	-	16,493	406	-	16,898	-	16,898
Asian Pacific American	AGC R	-	9,185	-	45	-	9,230	-	-	9,230	-	9,230
Asian Pacific Heritage	AGC P	60,000	120,185	-	-	-	120,185	5,914	-	126,099	-	126,099
Astronomy Prog	AGC R	-	27,444	-	-	-	27,444	675	-	28,119	-	28,119
Athletic Division	AGC R	-	7,690	-	24	176	7,538	-	-	7,538	-	7,538
Audre Stong	SFA P	3,802	8,770	-	-	-	8,770	432	-	9,201	-	9,201
Auto. Associates	AGC R	-	25,138	-	-	5,847	19,291	475	-	19,766	-	19,766
Ben Rude Linguistic	SCH R	-	23,514	-	-	-	23,514	578	-	24,092	-	24,092
Berger Foundation Grant	GNT R	-	140,774	-	-	-	140,774	-	-	140,774	-	140,774
Bill & Brenda Galloway	SCH P	24,665	32,964	-	-	-	32,964	1,622	-	34,586	-	34,586
Bill & Judy Opel Fund	SCH P	11,000	11,846	-	1,000	-	12,846	632	-	13,478	-	13,478
Bissiri Fd	SFA P	21,000	214,662	-	-	-	214,662	10,562	-	225,224	-	225,224
Board of Trust Fac Awrd	AGC R	-	1,579	-	-	-	1,579	-	-	1,579	-	1,579
Bonnie Ledyard Jewelry	AGC R	-	6,922	-	-	-	6,922	-	-	6,922	-	6,922
Boone Achievement Award	SCH S	-	12,870	-	-	1,955	10,915	-	-	10,915	-	10,915
Boone/Fetter Family	SCH P	24,281	31,272	-	-	1,000	30,272	1,490	-	31,761	-	31,761
Bright Futures	SCH R	-	5,159	-	-	-	5,159	-	-	5,159	-	5,159
Broadcast	SFA P	7,000	57,063	-	-	-	57,063	2,808	-	59,871	-	59,871
Bruce Carter	SCH R	-	76,828	-	700	-	77,528	1,907	-	79,436	-	79,436
Bugelli Schol	SFA P	823	8,205	-	-	-	8,205	404	-	8,609	-	8,609
Burch Schol Fd	SFA P	20,000	82,855	-	-	-	82,855	4,077	-	86,932	-	86,932
Business Division	AGC R	-	12,980	-	-	-	12,980	319	-	13,299	-	13,299
C. Hartsough	SFA P	1,500	9,753	-	-	-	9,753	480	-	10,232	-	10,232
C. Robbins	SFA P	150,000	258,825	-	-	3,677	255,148	12,554	-	267,702	-	267,702
Cannon	SFA P	32,814	404,522	-	-	-	404,522	19,904	-	424,427	-	424,427
Capital Guardian Trust	SCH P	25,169	32,602	-	-	1,400	31,202	1,535	-	32,737	-	32,737
Carol Liu Sch	SCH P	55,000	63,332	-	-	-	63,332	2,132	-	65,464	20,000	45,464
Ceramics Prog	AGC R	-	24,018	-	4,000	-	28,018	689	-	28,708	-	28,708
Charles Coleman Griffith	SCH R	-	1,733	-	-	-	1,733	-	-	1,733	-	1,733
Chemistry Fund	SCH P	11,140	37,222	-	-	-	37,222	1,832	-	39,054	-	39,054
Child Development Center	AGC R	-	27,150	-	(14)	-	27,136	549	-	27,685	4,823	22,862

Fund		Principal	Market	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending	Pledges	Fund	
		Balance	Balance	Transfers	Received	Paid		Gain/Loss	(Decrease)			Balance	Receivable
		03/31/2021	12/31/2020	1/1/2021 -	1/1/2021 -	1/1/2021 -		03/31/2021	03/31/2021	3/31/2021		Receivable	Pledges
Chinese Language Prog	AGC R	-	2,634	-	-	-	2,634	-	-	2,634	-	-	2,634
Christine Bilicki Ach Aw	AGC R	-	53,927	-	-	-	53,927	1,327	-	55,254	-	-	55,254
Christine Bilicki Mem	SCH P	50,000	83,891	-	-	-	83,891	4,128	-	88,019	-	-	88,019
Chuck Harrington Scholar	SCH R	-	585	-	-	-	585	-	-	585	-	-	585
Cinema Prog	AGC R	-	33,932	-	-	-	33,932	835	-	34,766	-	-	34,766
Clara Giddings	SFA P	1,500	11,176	-	-	-	11,176	550	-	11,726	-	-	11,726
Clarine Dunigan Memorial	SCH R	-	1,458	-	-	-	1,458	-	-	1,458	-	-	1,458
Classified Senate	SCH R	-	4,910	-	61	-	4,971	-	-	4,971	-	-	4,971
Claudette Renner	SCH R	-	11	-	-	-	11	-	-	11	-	-	11
Cliff Lance Const. Sch	SCH R	-	88	-	-	-	88	-	-	88	-	-	88
Clifford Swan Invest	SCH P	28,000	39,689	-	-	600	39,089	1,628	-	40,717	6,000	-	34,717
Computer Info Systems	AGC R	-	18,914	-	115	-	19,029	468	-	19,497	-	-	19,497
Corcoran Mem	SFA P	9,152	19,680	-	-	-	19,680	968	-	20,649	-	-	20,649
Cordelius	SFA P	8,500	39,329	-	-	-	39,329	1,935	-	41,264	-	-	41,264
Culinary Arts Program	SCH R	-	2,152	-	-	-	2,152	-	-	2,152	-	-	2,152
Dance	AGC R	-	234	-	-	-	234	-	-	234	-	-	234
Decker Mem	SFA P	1,050	2,855	-	-	-	2,855	140	-	2,995	-	-	2,995
Dental Assisting	AGC R	-	4,788	-	1,167	-	5,955	-	-	5,955	-	-	5,955
Dental Associates	AGC R	-	428	-	-	-	428	-	-	428	-	-	428
Dental Equipment	AGC R	-	2,549	-	-	-	2,549	-	-	2,549	-	-	2,549
Dental Hygiene Assoc	AGC R	-	2,607	-	-	-	2,607	-	-	2,607	-	-	2,607
Dental Lab Tech	AGC R	-	2,983	-	-	-	2,983	-	-	2,983	-	-	2,983
Dental Prog	AGC R	-	962	-	-	-	962	-	-	962	-	-	962
Digital Arts	AGC R	-	2,321	-	1,000	-	3,321	-	-	3,321	-	-	3,321
Disaster Relief	AGC R	-	527	-	-	-	527	-	-	527	-	-	527
Don Richardson Memorial	SCH R	-	97	-	-	-	97	-	-	97	-	-	97
Donald R. Hight Sch	SCH R	-	6,184	-	-	-	6,184	-	-	6,184	-	-	6,184
Dorothy and Elmo Falcinella Scholarship	SCH P	36,000	43,669	-	-	1,100	42,569	2,095	-	44,663	-	-	44,663
Dorothy Gantvoort Sch Fd	SCH P	132,266	201,966	-	-	-	201,966	9,938	-	211,903	-	-	211,903
Dorvin & Betty Leis Fam	SCH P	97,722	132,628	-	-	4,000	128,628	6,329	-	134,957	-	-	134,957
Dr. Barbara Latham Excellence in Nursing Award	SCH R	-	12,174	-	-	-	12,174	300	-	12,474	-	-	12,474
DSPS Holiday	AGC R	-	597	-	-	-	597	-	-	597	-	-	597
E. Jensen	SFA P	150,075	463,902	-	-	-	463,902	22,826	-	486,728	-	-	486,728
Earl Holder Scholarship	SCH P	1,100	32,987	-	-	-	32,987	1,623	-	34,610	-	-	34,610
Economic Workforce Development	AGC R	-	17,955	-	30	-	17,985	2,552	467	20,070	-	-	20,070
Edna Plummer	SFA P	14,411	28,979	-	-	-	28,979	1,426	-	30,405	-	-	30,405
Educational Acc. Grant	AGC R	-	13,294	-	-	-	13,294	327	-	13,621	-	-	13,621
Edwin Van Amringe Geo	SCH P	62,250	113,206	-	-	-	113,206	5,570	-	118,776	-	-	118,776
Electrical Technology	SCH R	-	0	-	-	-	0	-	-	0	-	-	0
Eleven Twenty Seven Found	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	-	2,500
Emcor Sch	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	-	5,000
Eng Div Retired Fac Sch	SCH R	-	1,000	-	-	-	1,000	-	-	1,000	-	-	1,000
Engineering & Technology	AGC R	-	1,591	-	-	-	1,591	-	-	1,591	-	-	1,591
English Div Scholarship	SCH R	-	17,531	-	465	-	17,996	443	-	18,439	-	-	18,439
English Division	AGC R	-	32,614	-	687	479	32,823	808	-	33,630	-	-	33,630
Eric Hood Memorial	AGC R	-	14,239	-	-	-	14,239	350	-	14,589	-	-	14,589
Eric Seger Memorial	SCH P	5,000	5,472	-	-	1,000	4,472	220	-	4,692	-	-	4,692
Eric Sheng Huang Memorial	SCH G	-	2,750	-	-	-	2,750	-	-	2,750	-	-	2,750
Excellence in Ceramics	SCH R	-	267	-	-	-	267	-	-	267	-	-	267
Exp. of Teach Math & Phy	AGC R	-	61,005	-	-	-	61,005	1,501	-	62,506	-	-	62,506
Facilities	AGC R	-	44,756	-	-	-	44,756	1,101	-	45,857	-	-	45,857
Facto Mem Fd	SFA P	1,875	4,757	-	-	-	4,757	234	-	4,991	-	-	4,991
Farrer Mem Fd	SFA P	72,403	289,450	-	5,750	3,650	291,550	14,346	-	305,896	-	-	305,896
Fastabend Von Brpekendorf	SFA P	147,836	243,073	-	-	-	243,073	11,960	-	255,033	-	-	255,033
Fine & Commercial Arts	AGC R	-	9	-	-	-	9	-	-	9	-	-	9
Flea Market Student Leadership	SCH R	-	1,970	-	-	-	1,970	-	-	1,970	-	-	1,970
Flea Market Various Scholarships	SCH R	-	5,221	-	-	-	5,221	-	-	5,221	-	-	5,221
Flea Market Volunteerism	SCH R	-	(5,000)	-	-	-	(5,000)	-	-	(5,000)	-	-	(5,000)
Fletcher Jones Sch	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	-	2,500
Food Pantry	AGC R	-	38,861	-	6,836	2,670	43,026	1,059	-	44,085	-	-	44,085
Foothill Campus	AGC R	-	15,661	-	-	-	15,661	385	-	16,046	-	-	16,046
Foundation Endowment Fund	AGC P	2,834,665	3,754,950	-	-	267	3,754,683	114,631	-	3,869,315	1,425,000	-	2,444,315
Foundation Operating Fund	AGC R	-	7,813	-	-	-	7,813	-	-	7,813	-	-	7,813
Freshmen Scholarship	SCH P	22,654	32,919	-	-	-	32,919	1,620	-	34,539	-	-	34,539

Fund		Principal Balance 03/31/2021	Market Balance 12/31/2020	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending Balance 3/31/2021	Pledges Receivable	Fund
				Transfers 1/1/2021 - 03/31/2021	Received 1/1/2021 - 03/31/2021	Paid 1/1/2021 - 03/31/2021		Gain/Loss 1/1/2021 - 03/31/2021	(Decrease) 1/1/2021 - 03/31/2021			Net of Pledges Receivable
Friends of Foster Care	AGC R	-	4,096	-	54	440	3,711	-	-	3,711	-	3,711
Friends of Library	AGC R	-	1,289	-	-	-	1,289	-	-	1,289	-	1,289
Friends of Parent Edu	AGC R	-	28,001	-	19	-	28,020	689	-	28,709	-	28,709
Fund for Veterans Edu	AGC S	-	22,491	-	10,245	565	32,171	-	-	32,171	-	32,171
Gene Haas Scholarship	GNT R	-	-	-	15,000	-	15,000	-	-	15,000	-	15,000
Gerakdine Webb	SFA P	60,374	82,810	-	-	1,100	81,710	4,021	-	85,730	-	85,730
Gertmenian Culinary Program Sch	SCH S	-	9,894	-	-	-	6,894	-	-	6,894	4,000	2,894
Gomar E. Cool	SCH R	-	6,001	-	-	-	6,001	-	-	6,001	-	6,001
Graduation Fund	AGC R	-	2,444	-	-	-	2,444	-	-	2,444	-	2,444
Graphic Arts	SFA P	975	3,235	-	-	-	3,235	159	-	3,394	-	3,394
Hagop M. Seropian	SCH P	22,199	-	-	21,077	-	21,077	1,037	-	22,114	-	22,114
Hammond/Vander Veen	SFA P	1,908	20,666	-	-	-	20,666	1,017	-	21,683	-	21,683
Harold & Lola Benson Fund	AGC R	-	139,439	-	5,802	100	145,141	3,571	-	148,712	-	148,712
Harold Hansen	SFA P	1,420	8,938	-	-	-	8,938	440	-	9,378	-	9,378
Harry Montgomery	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	5,000
Health Science	AGC R	-	(78)	-	-	-	(78)	-	-	(78)	-	(78)
Health Sciences Scholarship	SCH R	-	207	-	-	-	207	-	-	207	-	207
Heartfield Scholarship	SCH R	-	7,318	-	-	5,000	2,318	-	-	2,318	-	2,318
Helen Drake Smetz	SCH P	60,000	104,548	-	-	-	104,548	5,144	-	109,692	-	109,692
Henry Hwang	SCH P	10,000	12,654	-	-	-	12,654	623	-	13,277	-	13,277
Herb & Elayne Scholarship	SCH R	-	1,413	-	-	-	1,413	-	-	1,413	-	1,413
HerbertEleanor Blackhall	SCH P	517,298	756,269	-	-	-	756,269	37,212	-	793,481	-	793,481
Hirai Japanese Sch	SCH P	27,614	35,087	-	-	-	35,087	1,726	-	36,813	-	36,813
Hixon Teacher Prep	AGC P	2,050,000	2,370,554	-	-	3,347	2,367,207	116,478	-	2,483,685	-	2,483,685
Horrell Family	SFA P	5,000	24,752	-	-	-	24,752	1,218	-	25,970	-	25,970
Hotel Constance	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	5,000
Huang Future Teachers	SCH P	35,000	38,635	-	-	-	38,635	1,901	-	40,536	-	40,536
Int'l Students	SFA P	14,118	24,939	-	-	-	24,939	1,227	-	26,166	-	26,166
Isabel Anderson Photography	SCH P	26,000	31,209	-	-	-	31,209	1,536	-	32,744	-	32,744
Isabel Frazee	SFA P	1,000	3,506	-	-	-	3,506	172	-	3,678	-	3,678
Italian American	SCH S	-	13,126	-	-	-	13,126	-	-	13,126	-	13,126
Italian American	SCH P	27,462	57,270	-	-	-	57,270	2,818	-	60,088	-	60,088
Italian Studies	AGC R	-	774	-	-	-	774	-	-	774	-	774
J Asperger & C Adams	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500
Jack & Frances Courtney Fund	SCH P	52,641	84,381	-	-	-	84,381	4,152	-	88,533	-	88,533
Jack Scott Scholarship	SCH P	25,487	28,123	-	487	-	28,609	1,063	-	29,673	7,000	22,673
Jackie Robinson	SFA P	876	7,406	-	-	-	7,406	364	-	7,771	-	7,771
James Dupriest Memorial	SCH P	5,000	57,738	-	-	-	57,738	2,841	-	60,579	-	60,579
James Galbraith Journal	SCH P	159,570	337,131	-	-	-	337,131	16,588	-	353,720	-	353,720
James Galbraith Speech	SCH P	159,030	307,534	-	-	-	307,534	15,132	-	322,666	-	322,666
James O'Mara	SFA P	1,500	17,128	-	-	-	17,128	843	-	17,970	-	17,970
Jameson Foundation STEM Coding Project	GNT R	-	25,000	-	-	-	25,000	-	-	25,000	-	25,000
Jameson Veteran Students	GNT R	-	25,000	-	-	-	25,000	-	-	25,000	-	25,000
Janle Long & Marion Murphy	SFA P	5,572	5,775	-	-	-	5,775	284	-	6,060	-	6,060
Jeanette Getty Jones	SCH P	10,000	15,319	-	-	-	15,319	754	-	16,073	-	16,073
Jeanette Mann Foster Youth Resource Center	AGC R	-	5,430	-	-	-	5,430	-	-	5,430	-	5,430
Jeanne Ward Goldman	AGC R	-	315	-	-	-	315	-	-	315	-	315
Jerry and Terri Kohl	AGC R	-	43,365	-	-	1,250	42,115	1,036	-	43,152	-	43,152
Jim Hulgán Awards	SCH P	8,640	13,326	-	-	-	13,326	656	-	13,981	-	13,981
Jim Stevens Scholars Fund	SCH R	-	627	-	-	-	627	-	-	627	-	627
Jimmy McLain Scholarship	SCH P	28,076	36,396	-	-	-	36,396	1,791	-	38,186	-	38,186
Joe Morgan	SFA P	1,600	7,531	-	-	-	7,531	371	-	7,901	-	7,901
John Crowe	SCH P	4,500	6,859	-	-	-	6,859	338	-	7,197	-	7,197
John S Gregory Memorial Scholarship	SCH P	32,000	39,835	-	1,000	1,000	39,835	1,960	-	41,795	-	41,795
John Sullivan	SFA P	1,050	1,678	-	-	-	1,678	83	-	1,761	-	1,761
Jollie Scholarship	SCH P	25,000	33,363	-	-	1,000	32,363	1,592	-	33,955	-	33,955
Judith Greenlee	SCH R	-	6,556	-	-	-	6,556	-	-	6,556	-	6,556
K. Thomas	SFA P	6,067	47,997	-	487	-	48,484	2,386	-	50,869	-	50,869
Kathleen Loly	SFA P	10,150	80,256	-	-	-	80,256	3,949	-	84,205	-	84,205
Katie Peters Memorial	AGC R	-	31,526	-	-	200	31,326	771	-	32,097	-	32,097
Keith Miller Scholarship	SCH R	-	3,478	-	-	-	3,478	-	-	3,478	-	3,478
Kester MemL	SFA P	10,000	37,375	-	-	-	37,375	1,839	-	39,214	-	39,214
Kinesiology, Health & Athl	AGC R	-	7,717	-	99	-	7,816	-	-	7,816	-	7,816
Kossler Scholarship	SCH P	43,962	64,936	-	-	-	64,936	3,087	-	68,023	2,200	65,823

Fund		Principal	Market	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending	Pledges	Fund	
		Balance	Balance	Transfers	Received	Paid		Gain/Loss	(Decrease)			Balance	Receivable
		03/31/2021	12/31/2020	1/1/2021 -	1/1/2021 -	1/1/2021 -		03/31/2021	03/31/2021	3/31/2021		Receivable	Pledges
Kovacs Art	SCH P	9,388	12,817	-	-	-	12,817	631	-	13,448	-	-	13,448
LAC Tutor Scholarship	SCH P	15,000	33,993	-	-	-	33,993	1,673	-	35,665	-	-	35,665
Lady Lancers	AGC R	-	(19)	-	-	-	(19)	-	-	(19)	-	-	(19)
Lancer Radio	AGC R	-	3,038	-	-	-	3,038	-	-	3,038	-	-	3,038
Lancers for Life	AGC R	-	(95)	-	187	-	92	-	-	92	-	-	92
Landscaping the Future	AGC R	-	1,492	-	-	-	1,492	-	-	1,492	-	-	1,492
Languages General	AGC R	-	514	-	30	-	544	-	-	544	-	-	544
Languages Scholarships	SCH R	-	8,937	-	60	-	8,997	-	-	8,997	-	-	8,997
Latino Advisory Comm Sch	SCH R	-	2,811	-	342	-	3,153	-	-	3,153	-	-	3,153
Latino Chicano Herit	AGC P	60,000	155,916	-	-	-	155,916	7,672	-	163,588	-	-	163,588
Latino Community Leaders	AGC R	-	4,320	-	-	-	4,320	-	-	4,320	-	-	4,320
Latino's Scholars Fund	AGC P	301,132	458,091	-	-	-	458,091	22,540	-	480,631	-	-	480,631
Latinx STEM Scholar	GNT R	-	160,000	-	-	-	160,000	-	-	160,000	-	-	160,000
Lawrence R Baker	SCH R	-	501	-	-	-	501	-	-	501	-	-	501
Learning Communities	AGC R	-	1,658	-	-	-	1,658	-	-	1,658	-	-	1,658
Lee Moyene Mark Inv	SCH R	-	14,825	-	-	-	14,825	365	-	15,190	-	-	15,190
Leo Atencio Memorial Sch	SCH R	-	0	-	-	-	0	-	-	0	-	-	0
Library General	AGC R	-	7,149	-	30	-	7,179	-	-	7,179	-	-	7,179
Liu/Cheney Scholarship	SCH R	-	40	-	-	-	40	-	-	40	-	-	40
Lois & William Ramey	SCH R	-	-	-	-	-	-	-	-	-	-	-	-
Lola Howard Scholarship	SCH P	5,000	7,684	-	-	-	7,684	378	-	8,063	-	-	8,063
Lonnie & Lorraine Schield Fund	SCH P	29,795	45,797	-	-	-	45,797	2,253	-	48,050	-	-	48,050
Lorenza Quintero Carrera	SCH R	-	2,134	-	300	-	2,434	-	-	2,434	-	-	2,434
Lukehart Hilt	SFA P	500	3,071	-	-	1,000	2,071	102	-	2,173	-	-	2,173
Lula Claire Parmley Fund	AGC P	100,000	155,701	-	-	2,461	153,240	7,540	-	160,780	-	-	160,780
Major Gifts	AGC R	-	(50,000)	-	-	-	(50,000)	851	-	(49,149)	250,000	-	(299,149)
Major Gifts Arts	AGC R	-	34,291	-	-	-	34,291	-	-	34,291	12,792	-	21,500
Major Gifts Athletics	AGC R	-	983	-	-	-	983	529	-	1,512	-	-	1,512
Major Gifts Career & Tech Education	AGC R	-	62,878	-	-	608	62,271	-	-	62,271	27,667	-	34,604
Major Gifts Scholarships	SCH R	-	89,269	-	1,471	-	90,740	1,826	-	92,566	16,500	-	76,066
Malcolm Lumby	SCH P	77,606	239,835	-	-	-	239,835	11,801	-	251,636	-	-	251,636
Margaret D. Tinley Memorial Scholarship	SCH P	-	57,716	-	-	-	57,716	2,840	-	60,556	-	-	60,556
Maria Fernandez Memorial	SCH P	31,482	41,154	-	-	-	41,154	2,025	-	43,179	-	-	43,179
Marjorie L. Spigle	SCH P	39,640	57,169	-	-	1,700	55,469	2,729	-	58,198	-	-	58,198
Mark Lacter Scholarship	SCH R	-	974	-	-	1,000	(26)	-	-	(26)	-	-	(26)
Marti Bekey Sch Fund	SCH P	50,000	66,788	-	-	2,000	64,788	3,188	-	67,975	-	-	67,975
Marvin Fd	SFA P	120,622	182,749	-	-	-	182,749	8,992	-	191,741	-	-	191,741
Mary Uchiyama Scholarship	SCH P	57,512	64,131	-	-	4,000	60,131	2,959	-	63,090	-	-	63,090
Mathematics General	AGC R	-	41,226	-	33,594	(225)	75,045	1,846	-	76,891	-	-	76,891
Media Center	AGC R	-	1,044	-	-	-	1,044	-	-	1,044	-	-	1,044
Merrill Poore	SFA P	7,399	40,005	-	-	-	40,005	1,968	-	41,973	-	-	41,973
Michael D Antonovich	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	-	2,500
Michael Orr	SFA P	2,212	6,975	-	-	-	6,975	343	-	7,318	-	-	7,318
Michillinda Womens Club	SFA P	62,466	88,585	-	-	-	88,585	4,359	-	92,944	-	-	92,944
Miller Fund	SCH P	708,363	776,045	-	-	-	776,045	38,185	-	814,230	-	-	814,230
Million Meals Marathon	AGC R	-	1,715	-	-	-	1,715	-	-	1,715	-	-	1,715
Mitchell Mem	SFA P	5,216	66,979	-	-	475	66,504	3,272	-	69,776	-	-	69,776
Mitchell Prof	SFA P	23,017	117,612	-	-	-	117,612	5,787	-	123,399	-	-	123,399
Mohs Perform	SFA P	16,365	36,468	-	-	-	36,468	1,794	-	38,262	-	-	38,262
Monira Qutubuddin	SCH P	10,000	20,030	-	-	1,000	19,030	936	-	19,966	-	-	19,966
Moon Family Scholarship Fund	SCH P	-	16,519	-	-	-	16,519	239	-	16,757	11,667	-	5,091
Music Department	AGC R	-	2,282	-	1,500	-	3,782	-	-	3,782	-	-	3,782
MWD Water Quality	GNT R	-	725	-	-	-	725	-	-	725	-	-	725
Nancy Wyker	SFA P	265,000	2,069,596	-	-	25,544	2,044,052	100,577	-	2,144,629	-	-	2,144,629
NAQP Graphics Arts	SCH R	-	479	-	-	-	479	-	-	479	-	-	479
Nasa PSA	AGC R	-	538	-	-	-	538	-	-	538	-	-	538
Natural Sciences	AGC R	-	134,461	300,452	166,991	-	1,000	6,261	-	7,261	-	-	7,261
Natural Sciences Activities	AGC R	-	-	(45,051)	-	-	45,051	-	-	45,051	-	-	45,051
Natural Sciences General	AGC R	-	-	(255,401)	-	925	254,476	1,108	-	255,584	-	-	255,584
Navarro & Padilla	SCH P	15,000	41,846	-	-	-	41,846	2,059	-	43,905	-	-	43,905
Nursing & Dent. Jameson	GNT R	-	3,648	-	-	-	3,648	-	-	3,648	-	-	3,648
Nursing General	AGC R	-	6,254	-	-	-	6,254	-	-	6,254	-	-	6,254
Nursing General Sch	SCH R	-	97,884	-	1,071	-	98,955	2,435	-	101,390	-	-	101,390
Nursing Kaiser Grant	AGC P	25,000	43,665	-	-	-	43,665	2,149	-	45,813	-	-	45,813

Fund		Principal Balance 03/31/2021	Market Balance 12/31/2020	YTD	Contributions	Distributions	Investment Gain/Loss 1/1/2021 - 03/31/2021	Fee Increase/ (Decrease) 1/1/2021 - 03/31/2021	Ending Balance 3/31/2021	Pledges Receivable	Fund Net of Pledges Receivable
				Transfers 1/1/2021 - 03/31/2021	Received 1/1/2021 - 03/31/2021	Paid 1/1/2021 - 03/31/2021		Sub Total			
Octavia Butler	SCH R	-	99	-	-	-	99	-	99	-	99
Opera Prog.	AGC R	-	21,860	-	-	-	21,860	538	22,398	-	22,398
Orgullo Scholarship	SCH R	-	646	-	-	-	646	-	646	-	646
Osher Asian Pacific American	SCH P	18,910	22,002	-	817	800	22,020	-	22,020	-	22,020
Osher Alexander Family	Sch P	13,334	15,302	-	576	600	15,278	-	15,278	-	15,278
Osher D & S Gertmenian Sch	SCH P	13,334	15,302	-	576	-	15,878	-	15,878	-	15,878
Osher D Mitoma & M Inouye Sch	SCH P	13,334	14,702	-	576	-	15,278	-	15,278	-	15,278
Osher Elton C Davis Mem Sch	SCH P	13,334	15,902	-	576	600	15,878	-	15,878	-	15,878
Osher End Endowment KPCC	SCH P	350,000	397,752	-	15,124	3,000	409,876	-	409,876	-	409,876
Osher G Yee & Dr M Kao Memo	SCH P	13,334	16,502	-	576	-	17,078	-	17,078	-	17,078
Osher Honor of Bill Calfas	SCH P	33,334	38,253	-	1,440	600	39,093	-	39,093	-	39,093
Osher J Jen & N L C Chang Sch	SCH P	13,334	15,302	-	576	-	15,878	-	15,878	-	15,878
Osher Jack Scott Scholarship	SCH P	20,000	27,483	-	600	-	28,083	-	28,083	-	28,083
Osher K&R Sugimoto FamTrst	SCH P	60,000	69,155	-	2,593	2,400	69,348	-	69,348	-	69,348
Osher Misc	SCH P	7,349	9,367	-	318	-	9,685	-	9,685	-	9,685
Osher PCC Retirees' Assoc	SCH P	13,475	16,676	-	582	-	17,258	-	17,258	-	17,258
Osher R Westerbeck Perfm Art	SCH P	250,000	288,394	-	10,803	-	299,197	-	299,197	-	299,197
Osher R Westerbeck Sch	SCH P	500,000	564,489	-	21,606	12,000	574,094	-	574,094	-	574,094
Osher R Westerbeck Visual Med	SCH P	250,000	285,994	-	10,803	4,780	292,017	-	292,017	-	292,017
Osher Scholarship	SCH P	-	7,613	-	15,000	600	22,013	-	22,013	-	22,013
Osher T Yizhao & Y C Chang	SCH P	13,334	15,302	-	576	-	15,878	-	15,878	-	15,878
Osher Zillgitt Fashion	SCH P	107,402	133,318	-	4,641	-	137,959	-	137,959	-	137,959
Osher Zillgitt Nursing	SCH P	107,402	124,518	-	4,641	4,200	124,959	-	124,959	-	124,959
Pamela Girard Art	AGC P	100,000	123,495	-	-	-	123,495	6,077	129,571	-	129,571
Parsons Grant	GNT R	-	3,282	-	-	3,102	180	-	180	-	180
Pasadena Community Foundation Scholars	SCH R	-	47,779	-	-	9,536	38,243	941	39,184	-	39,184
Pasadena Hear	SFA P	1,500	31,278	-	-	-	31,278	1,539	32,817	-	32,817
Pasadena Medical	SFA P	10,000	18,990	-	-	1,000	17,990	885	18,875	-	18,875
Pass Food Voucher Prog	AGC R	-	1,604	-	-	-	1,604	-	1,604	-	1,604
Paul Kilian	SCH P	25,690	35,982	-	-	-	35,982	1,770	37,752	-	37,752
PCC Pride Coalition	SCH R	-	2,110	-	-	-	2,110	-	2,110	-	2,110
PCC Promise Program Scholarship	SCH R	-	985	-	-	-	985	-	985	-	985
PCC Retirees Scholarship	SCH P	113,354	136,228	-	-	-	136,228	6,506	142,734	4,000	138,734
PCC Small Business Dev	AGC R	-	17,255	-	1,500	-	18,755	461	19,217	-	19,217
PCC/Huntington Memorial	AGC R	-	32,021	-	4,772	-	36,793	905	37,698	-	37,698
Peggy Phelps	SCH P	81,257	96,706	-	-	-	96,706	4,758	101,465	-	101,465
Pejoumand Family Scholarship	SCH P	10,000	12,289	-	1,000	-	13,289	654	13,943	-	13,943
Pele Project	AGC R	-	3,081	-	-	-	3,081	-	3,081	-	3,081
Performing & Comm	AGC R	-	1,265	-	15	-	1,280	-	1,280	-	1,280
Peter Ryan	SFA P	3,000	24,615	-	-	-	24,615	1,211	25,826	-	25,826
Petersen	GNT R	-	63,666	-	-	2,253	61,413	-	61,413	-	61,413
Philip G Cornelius Award Excellence in Ceramics	SCH P	14,435	17,099	-	-	-	17,099	841	17,941	-	17,941
Physical Sciences Gen	AGC R	-	2,458	-	-	-	2,458	-	2,458	-	2,458
Physical Sciences Sch	SCH R	-	2,519	-	-	-	2,519	-	2,519	-	2,519
Physics 1A & 1B	SCH R	-	4,560	-	-	-	4,560	-	4,560	-	4,560
Piano Fund	AGC R	-	493,784	-	-	-	493,784	12,148	505,933	-	505,933
Piano Program	AGC R	-	53,838	-	-	-	53,838	1,324	55,162	-	55,162
Posey Institutional Loan Program for PCC Nursing Students	LON S	-	250,000	-	-	-	250,000	-	250,000	95,000	155,000
Posey Nursing Scholarship	SCH S	-	84,224	-	25,000	103,750	5,474	-	5,474	-	5,474
Pres Afric Amer Adv Comm	AGC R	-	387	-	-	-	387	-	387	-	387
Print Industry	SCH R	-	283	-	-	-	283	-	283	-	283
Printing Program	AGC R	-	1,978	-	-	-	1,978	-	1,978	-	1,978
Puente Project	SCH R	-	24,083	-	1,684	-	25,767	634	26,401	-	26,401
Putnam Schol	SFA P	5,000	23,672	-	-	-	23,672	1,165	24,837	-	24,837
QSO Club	SCH P	5,000	9,303	-	-	-	9,303	458	9,760	-	9,760
Quake Safe	AGC R	-	144	-	-	-	144	-	144	-	144
R. Browning	SFA P	1,612	4,592	-	-	-	4,592	226	4,818	-	4,818
R.S. Handley	SFA P	650	2,706	-	-	-	2,706	133	2,839	-	2,839
Radiology Technology	AGC R	-	12,735	-	10,050	-	22,785	561	23,345	-	23,345
Ralph Bermays	SFA P	35,348	66,762	-	-	2,000	64,762	3,187	67,949	-	67,949
Ralph Hallman	SFA P	2,605	11,620	-	30	-	11,650	573	12,223	-	12,223
Ralph Hudson Skilled Trades	SCH P	48,233	49,006	-	4,236	-	53,242	2,620	55,861	-	55,861
Rapid Response	AGC R	-	18,506	(277)	240	-	19,023	468	19,491	-	19,491
Raymond P. Davis	SCH P	10,000	14,963	-	-	-	14,963	736	15,699	-	15,699

Fund		Principal	Market	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending	Pledges	Fund
		Balance	Balance	Transfers	Received	Paid		Gain/Loss	(Decrease)			Balance
		03/31/2021	12/31/2020	1/1/2021 -	1/1/2021 -	1/1/2021 -		03/31/2021	03/31/2021	3/31/2021	Receivable	Receivable
Reg Nursing	SFA P	1,590	14,611	-	-	-	14,611	719	-	15,330	-	15,330
Religious Studies	SCH R	-	2,250	-	-	-	2,250	-	-	2,250	-	2,250
Renee Copeland Memorial	SCH P	5,000	7,270	-	-	-	7,270	358	-	7,628	-	7,628
Retirees Association	SCH R	-	27,375	-	8,312	-	35,687	706	-	36,393	7,000	29,393
Risser Award	AGC P	20,500	35,468	-	-	-	35,468	1,745	-	37,213	-	37,213
Robert Brough	SCH G	-	6,000	-	-	-	6,000	-	-	6,000	-	6,000
Robert G Freeman Center	AGC R	-	317,931	-	-	-	317,931	5,362	-	323,293	99,982	223,311
Robert Haugh	SCH P	25,000	57,552	-	-	1,700	55,852	2,748	-	58,600	-	58,600
Robert Sprague Scholarship	GNT R	-	10,000	-	-	-	10,000	-	-	10,000	-	10,000
Robert Westerbeck	SCH P	4,097,445	6,004,382	-	-	111,953	5,892,429	289,936	-	6,182,365	-	6,182,365
Roberta Cole Nursing	SCH P	10,000	11,652	-	-	1,000	10,652	524	-	11,176	-	11,176
Rosabelle Fetty Fund	AGC R	-	57,723	-	-	-	57,723	1,420	-	59,143	-	59,143
Ross Reed Organ	AGC R	-	6,245	-	-	-	6,245	-	-	6,245	-	6,245
Roy Coats Lions Club	SCH P	15,000	34,063	-	-	-	34,063	1,676	-	35,739	-	35,739
Sandi Mejia Sch	SCH G	-	2,548	-	-	-	2,548	-	-	2,548	-	2,548
Sarni Family Foundation	SCH P	10,000	14,259	-	-	1,000	13,259	652	-	13,912	-	13,912
Scholarship General	SCH R	-	100,938	-	1,521	3,400	99,059	2,437	-	101,496	-	101,496
Schow Foundation Art	SCH P	50,000	88,883	-	-	2,600	86,283	4,246	-	90,529	-	90,529
Screen Printing	AGC R	-	1,528	-	-	-	1,528	-	-	1,528	-	1,528
SFA General Fund	SFA P	87,133	371,369	-	-	-	371,369	18,273	-	389,642	-	389,642
Shackelford	SFA P	251	1,991	-	-	-	1,991	98	-	2,089	-	2,089
Sharp Seating Co	SCH P	20,000	27,143	-	-	-	27,143	1,336	-	28,478	-	28,478
Shav Glilek	SCH P	25,000	35,744	-	-	-	35,744	1,759	-	37,503	-	37,503
Shelley Gaskin Scholarship	SCH P	121,657	-	(21,657)	100,000	261	121,396	5,973	-	127,370	-	127,370
Shelly Gaskin Book Voucher Fund	SCH R	-	21,907	21,657	-	250	-	-	-	-	-	-
Sidney Orloff	SCH P	5,000	8,271	-	-	-	8,271	407	-	8,678	-	8,678
Slater	SFA P	170,000	328,956	-	-	7,000	321,956	15,842	-	337,798	-	337,798
Social Sci. General Fund	AGC R	-	8,678	-	-	-	8,678	-	-	8,678	-	8,678
SouthBay Workforce	AGC R	-	(97)	-	-	-	(97)	-	-	(97)	-	(97)
Spanish Theatre Group	AGC R	-	726	-	-	-	726	-	-	726	-	726
Special Projects	AGC R	-	8,753	-	-	-	8,753	-	-	8,753	-	8,753
Speech Scholarship	SCH P	22,621	31,969	-	-	-	31,969	1,573	-	33,542	-	33,542
St. Lukes Nursing	SCH P	10,000	12,110	-	-	1,000	11,110	547	-	11,656	-	11,656
Stan Gray Athletic Zone	AGC P	25,000	103,939	-	-	-	103,939	5,114	-	109,053	-	109,053
Stan Hobert Memorial	SCH R	-	312	-	-	-	312	-	-	312	-	312
Steinbeck Country	AGC R	-	776	-	-	-	776	-	-	776	-	776
Steve Madison	SCH P	10,000	13,548	-	-	-	13,548	470	-	14,018	4,000	10,018
Stroud Family Child Dev.	SCH R	-	612	-	100	-	712	-	-	712	-	712
Student Health Center	AGC R	-	2,316	-	-	-	2,316	-	-	2,316	-	2,316
Student Sculpture Prog	AGC R	-	1,429	-	-	-	1,429	-	-	1,429	-	1,429
Student Services	AGC R	-	4,990	-	-	-	4,990	-	-	4,990	-	4,990
Student Success Scholar	SCH R	-	93,893	-	60	(600)	94,553	2,326	-	96,879	-	96,879
Students in Need	AGC R	-	-	277	-	(277)	-	-	-	-	-	-
Study Abroad	AGC R	-	21,090	-	-	-	21,090	519	-	21,609	-	21,609
Success in Nursing	SCH P	60,000	88,586	-	-	1,000	87,586	4,310	-	91,896	-	91,896
Sugimoto Foundation	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500
Sumie Nakano Scho Fund	SCH P	10,000	14,153	-	-	-	14,153	696	-	14,849	-	14,849
Sun & IPBWS Sch	SCH P	20,000	32,906	-	-	1,000	31,906	1,570	-	33,476	-	33,476
Suzanne Bravendar Paint	SCH R	-	963	-	-	-	963	-	-	963	-	963
Tabe	AGC R	-	18,337	-	68	-	18,405	453	-	18,857	-	18,857
Theater Arts	AGC R	-	1,672	-	-	-	1,672	-	-	1,672	-	1,672
Third Party Scholarships	SCH S	-	88,536	-	21,692	67,312	42,916	-	-	42,916	-	42,916
Thomas Mallory	SCH P	10,000	21,575	-	-	-	21,575	1,062	-	22,637	-	22,637
Thomson Student Excellenc	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500
Tiana Sanders #24 Sch	SCH R	-	2,366	-	-	-	2,366	-	-	2,366	-	2,366
Tom Shatford Art	SCH P	37,800	54,768	-	-	1,500	53,268	2,621	-	55,889	-	55,889
Tony & Clara Fellow	SCH P	10,000	12,127	-	-	-	12,127	597	-	12,724	-	12,724
Treasure Little Children	SCH S	-	1,655	-	-	-	1,655	-	-	1,655	-	1,655
TVR	AGC R	-	1,194	-	-	-	1,194	-	-	1,194	-	1,194
Ujima Program Scholarship	SCH P	20,000	-	-	20,000	-	20,000	984	-	20,984	-	20,984
United Charity Foundation	SCH R	-	29,916	-	10,227	10,500	29,643	729	-	30,372	-	30,372
United for Vets	AGC S	-	104,119	-	-	-	104,119	-	-	104,119	-	104,119
Unrestricted	UNR U	-	4,562,590	-	50,010	247,644	4,364,956	203,029	-	4,567,985	238,750	4,329,235
Upward Bound Agency	AGC R	-	15	-	-	-	15	-	-	15	-	15

Fund		Principal	Market	YTD	Contributions	Distributions	Sub Total	Investment	Fee Increase/	Ending	Pledges	Fund	
		Balance	Balance	Transfers	Received	Paid		Gain/Loss	(Decrease)				Balance
		03/31/2021	12/31/2020	1/1/2021 -	1/1/2021 -	1/1/2021 -		1/1/2021 -	1/1/2021 -	3/31/2021			3/31/2021
US History Scholarship	SCH P	10,000	16,018	-	-	-	16,018	788	-	16,806	-	-	16,806
Van Brunt	SFA P	38,750	109,453	-	-	1,000	108,453	5,336	-	113,789	-	-	113,789
Van Halen Memorial Fund	AGC R	-	-	-	974	-	974	-	-	974	-	-	974
Vergil & Opal Jones Fund	SCH P	9,892	10,753	-	-	-	10,753	529	-	11,282	-	-	11,282
Verna S Roberts Scholar	SCH R	-	5,543	-	-	-	5,543	-	-	5,543	-	-	5,543
Vince Hughes Memorial	SCH P	25,000	44,484	-	-	-	44,484	2,189	-	46,673	-	-	46,673
Visual Arts General Fund	AGC R	-	50,050	-	30	-	50,080	1,232	-	51,312	-	-	51,312
Vosloh Mem	SFA P	3,500	5,559	-	-	1,000	4,559	224	-	4,784	-	-	4,784
Vosloh Reg	SFA P	4,338	7,079	-	-	-	7,079	348	-	7,428	-	-	7,428
Vosloh Voc	SFA P	2,000	2,938	-	-	-	2,938	145	-	3,083	-	-	3,083
Wall of Fame/COC	AGC P	126,977	235,849	-	-	-	235,849	11,605	-	247,454	-	-	247,454
Walter Shatford Mem	SCH P	39,060	78,029	-	-	2,100	75,929	3,736	-	79,666	-	-	79,666
Wayne Loell	SCH P	20,000	46,570	-	-	-	46,570	2,291	-	48,861	-	-	48,861
Welding Program	AGC R	-	1,077	-	-	-	1,077	-	-	1,077	-	-	1,077
Wells Fargo Sch	SCH G	-	6,000	-	-	-	6,000	-	-	6,000	-	-	6,000
Whitney Blake Manings	SCH P	30,026	36,556	-	-	-	36,556	1,799	-	38,355	-	-	38,355
Whitney Rydbeck Award	SCH P	13,948	18,547	-	-	-	18,547	913	-	19,460	-	-	19,460
Wilbur Jacobs	SCH P	10000	12280.94	0	0	0	12280.94	604.28	0	12885.22	0	0	12885.22
William & Holly Hawkins	SCH G	0	2500	0	0	0	2500	0	0	2500	0	0	2500
William Bair Memorial	SCH P	\$6,300	\$21,227	\$0	\$0	\$0	\$21,227	\$1,044	\$0	\$22,272	\$0	\$0	\$22,272
William Lindquist	AGC P	200500	331623.62	0	0	0	331623.62	16317.46	0	347941.08	0	0	347941.08
Writers in Residence	AGC R	0	24005.83	0	0	250	23755.83	584.4	0	24340.23	0	0	24340.23
Y PangLiu/V Spaulding Mem	SCH R	0	4311.19	0	0	0	4311.19	0	0	4311.19	0	0	4311.19
Zillgitt Fashion Inv	SCH P	13075	71459.81	0	0	0	71459.81	3516.16	0	74975.97	0	0	74975.97
Zillgitt Nursing	SCH P	29308	75281.09	0	0	1000	74281.09	3654.98	0	77936.07	0	0	77936.07
		\$ 18,277,568	\$ 38,175,605	\$ (0)	\$ 778,613	\$ 705,624	\$ 38,204,398	\$ 1,540,150	\$ 467	\$ 39,788,368	\$ 2,236,380	\$	\$ 37,507,701

Pasadena City College Foundation
Fund Balances & Performance

	Market Value (\$)			Performance (%) - thru 3/31/2021		
	3/31/2021	2/28/2021	6/30/2020	YTD Return	Last FY	FYTD Return
Foundation Funds - Short-term						
Charles Schwab	657,595.42	657,579.58	174,332.70	0.0%	n.a.	-1.0%
Bank of the West - General	-	-	192,553.52			
Bank of the West - Debit	-	-	11,214.19			
Bank of the West - Merchant	-	-	93,581.90			
Bank of the West - Checking	-	-	4,677.21			
Chase - 6517	3,000.00	15,000.00				
Chase - 6525	337,710.35	258,179.86				
Chase - 6533	12,113.87	13,376.68				
Chase - 6566	5,702.21	5,702.21				
Chase - 8060	5,003.71	10,003.64				
Chase - 6582	13,053.09	7,111.29				
	1,034,178.65	966,953.26	476,359.52			
Foundation Funds - Long-term						
Charles Schwab	34,724,452.10	33,859,865.00	27,176,516.42	4.7%	3.7%	22.5%
Osher Scholarship Funds*	2,086,155.68	2,086,155.68	2,086,155.68			
	36,810,607.78	35,946,020.68	29,262,672.10			
Total Funds	37,844,786.43	36,912,973.94	29,739,031.62			

* Value provided by 3rd party sources

Long-term Funds^ - Manager Performance
Fund Balances & Performance

		Market Value (\$)			Performance (%) - thru 3/31/2021		
		3/31/2021	2/28/2021	6/30/2020	YTD Return	Last FY	FYTD Return
Cash & Equivalents							
Long-term		525,502.13	523,977.81	394,562.73	0.0%	n.a.	0.0%
Stocks							
Clifford Swan Investment Counsel	Domestic: L/C	19,323,629.66	18,388,558.13	14,097,678.22	9.8%	1.9%	36.6%
iShares Core S&P Small-Cap ETF**	Domestic: S/C	568,805.73	550,776.69	357,907.89	18.2%	purch. 5/20	60.4%
Wasatch Core Growth Fund**	Domestic: S/C	616,842.28	622,261.47	351,057.02	5.6%	purch. 5/20	42.5%
Matthews Pacific Tiger	Int'l: Emerging (Asia)	830,082.11	853,256.99	640,469.45	1.6%	-1.8%	37.5%
MFS International Value Fund	Int'l: Developed	1,880,605.79	1,836,414.01	1,690,861.71	-1.8%	8.5%	17.2%
Invesco Oppenheimer Developing Mkts	Int'l: Emerging	1,239,899.05	1,256,461.71	956,953.63	0.8%	-1.9%	29.9%
		24,459,864.62	23,507,729.00	18,094,927.92	8.1%	1.6%	35.1%
Fixed Income							
Clifford Swan Investment Counsel	Domestic	7,806,484.25	7,880,988.78	7,001,316.86	-2.8%	9.8%	-2.3%
Doubleline Total Return	Mtgs	407,540.49	411,931.24	414,573.08	-1.5%	4.0%	-0.8%
Vanguard Inflation-Protected Sec Fund	Domestic	SOLD 9/2020	SOLD 9/2020	368,046.07	n.a.	8.1%	n.a.
First Trust Low Duration Opportunities ETF	Domestic	398,268.00	400,296.00	403,104.00	-0.4%	2.4%	0.4%
FPA New Income Fund	Mortgage Backed/ABS	200,920.82	200,920.22	Purchased 11/2020	0.37	n.a.	1.63
		8,813,213.56	8,894,136.24	8,187,040.01	-2.5%	9.3%	-1.8%
Alternatives							
DWS Enhanced Commodity Strategy	Commodities	120,267.38	122,926.56	97,422.62	7.8%	-14.6%	24.6%
Franklin K2 Alternative Strategy Fund	Alternatives	187,843.64	188,301.43	127,238.41	0.2%	-1.0%	9.6%
Principal Global Multi-Strategy Fund	Alternatives	104,289.15	103,383.87	124,691.73	1.5%	-0.4%	9.6%
SPDR Gold Trust	Alternatives	513,471.60	519,410.10	150,633.00	-10.3%	25.7%	-4.4%
		925,871.77	934,021.96	499,985.76	-4.7%	2.1%	4.0%
Total Funds		34,724,452.10	33,859,865.00	27,176,516.42			

^ excluding Osher Scholarship Funds

* Performance figures are time weighted rate of return (annualized for periods greater than 1 year). These figures are gross of fees with the exception of mutual funds which are net of fees.

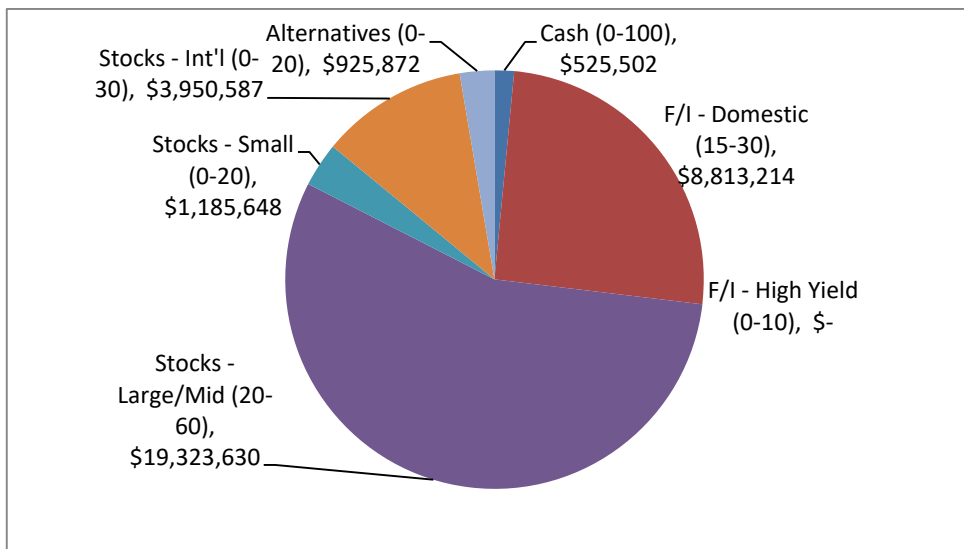
** Purchased 5/26/2020

**Pasadena City College Foundation
Asset Allocation
3/31/2021**

Foundation Asset Balance: \$37,844,786.43

Long-term Funds - Schwab*

Fund Balance: \$34,724,452.10



* excluded Osher Scholarships

Short-term Funds

Fund Balance: \$1,034,178.65

