

**FINANCE & INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Monday, August 16, 2021 | 5:00 p.m. Open Session
Pasadena City College
Zoom Conference: <https://cccconfer.zoom.us/j/97659810325>**

AGENDA

Notice: Members of the public may request the opportunity to address the Board regarding any item on the agenda. To do so, please complete a "Request to Address the Board" form and give it to the Board Secretary prior to the deliberation of the agenda item. Individual speakers are limited to five minutes; total audience participation on any agenda item is limited to thirty minutes.

I. CALL TO ORDER, ROLL CALL

II. OPEN SESSION (5:00 p.m.)

A. ANNOUNCEMENTS AND RECOGNITIONS

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

The Brown Act prohibits the Board from discussing or taking action on any item not on the agenda.

C. CLIFFORD SWAN REPORT

Pg. 3

1. Quarterly Report

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

Pg. 54

1. Approval of *Revised* Minutes February 4, 2021 Meeting
(correction is on page 2, paragraph 3)

Pg. 56

2. Approval of Minutes April 29, 2021 Meeting

Pg. 59

3. Approve 2021-2022 Budget

Pg. 64

4. Approve Amendment to Financial Operations Policies

E. REPORTS

Pg. 71

1. Financials

III. ADJOURNMENT

**FINANCE AND INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
REGULAR BUSINESS MEETING
Monday, August 16, 2021
5:00p.m. Open Session
Pasadena City College
ZOOM Conference
1570 E Colorado Blvd., Pasadena, California 91106**

Prior to roll call, I would like to make clear for the record of this meeting, and it should be reflected in the minutes, that this PCC Foundation Finance and Investment Committee meeting is conducted pursuant to California Government Code Section 54953, as amended by Gov. Gavin Newsom in Executive Order N-25-20, dated March 12, 2020, in that all members of the committee are at their residences and all are participating by remote video- or teleconference.

It is now appropriate to conduct roll call.

[ROLL CALL]

I would now like to request that each member of the committee, in turn, respond to the following questions. I will start with COMMITTEE MEMBER #1:

1. [COMMITTEE MEMBER NAME], can you hear me well?
2. Were you able to hear our proceedings up until now?
3. Do you have a copy of the agenda for this meeting?

Next, I would like to request that COMMITTEE MEMBER #2 respond to the same questions:

[REPEAT THE SAME QUESTIONS]

[REPEAT THROUGH ALL COMMITTEE MEMBERS]

I would now like to ask that any member of the PCC Foundation Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member of the committee. [BRIEF PAUSE] Hearing no comment, the record should reflect that all committee members present have indicated that they were able to hear all other committee members clearly.

I would next request that any committee member speak up at this time if such committee member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain committee member is not truly so. [BRIEF PAUSE] Hearing no comment, the record should reflect that no committee member has expressed doubt that any committee members are the parties participating by teleconference.

I would now like to advise the committee members and the public that any votes taken during the remote conference portion of this meeting must be taken by roll call.



Pasadena City College Foundation, Inc.



Second Quarter

June 2021

Section 1:

Investment Objectives Revisited

Section 2:

Investment Outlook and Strategies

Section 3:

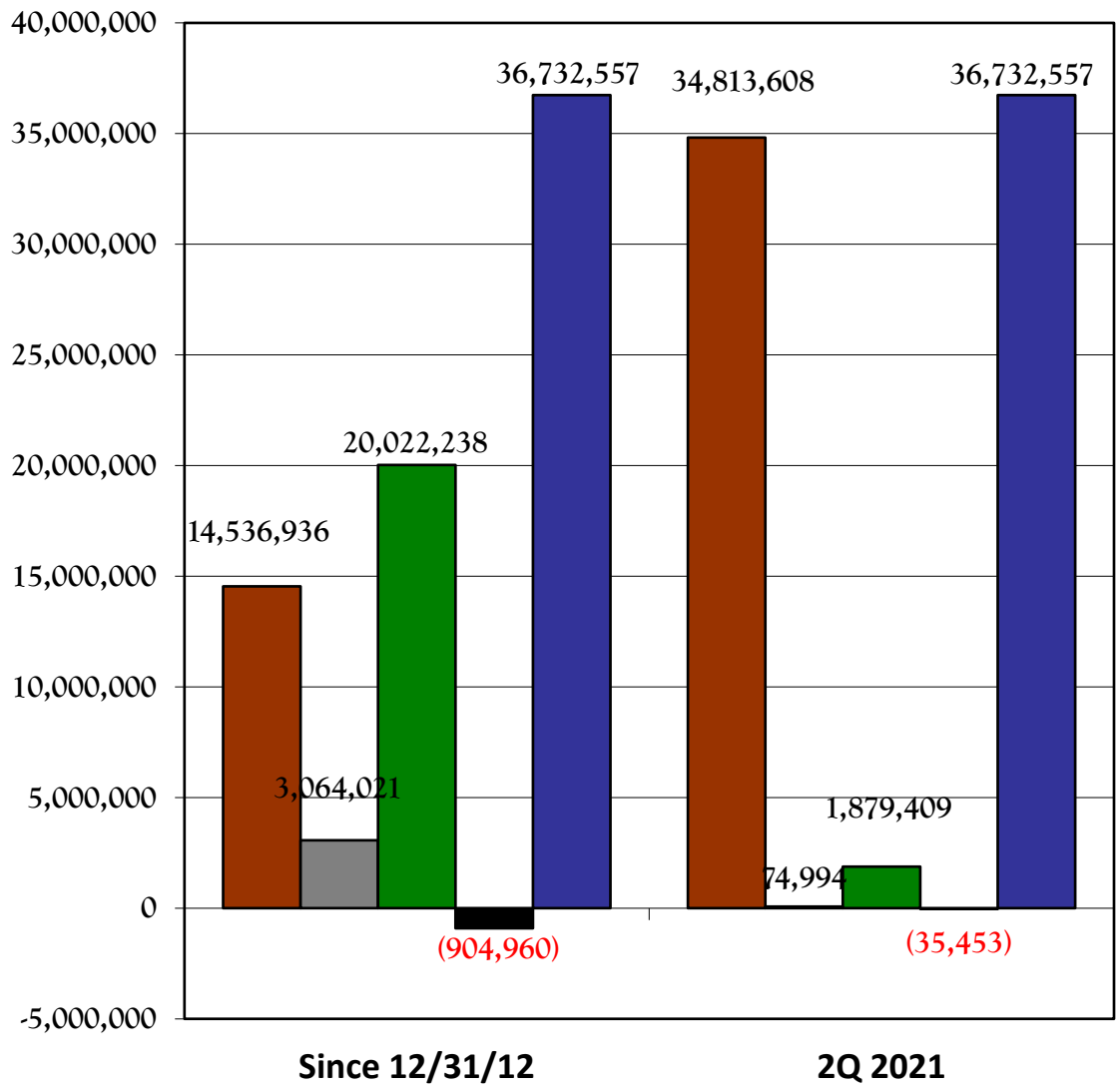
Total Portfolio – Performance and Positions

Section 4:

Transactions

Section 5:

Tactical Strategies



**Market Value
Reconciliation
Through 6/30/2021**

- Initial Value
- Contributions, Withdrawals & Expenses
- Int., Div'ds & Gains
- Management Fees
- Current Market Value

Objectives

- **Short Term**
 - ◆ Short/Intermediate term and specific needs
 - ◆ Objectives: Preservation of principal & liquidity; Income – secondary
- **Long Term**
 - ◆ Long-term needs (support PCC programs and Foundation operations)
 - ◆ Objectives: Maintain purchasing power; short term volatility tolerated
 - ◆ 3-5 year Investment Horizon

Restrictions

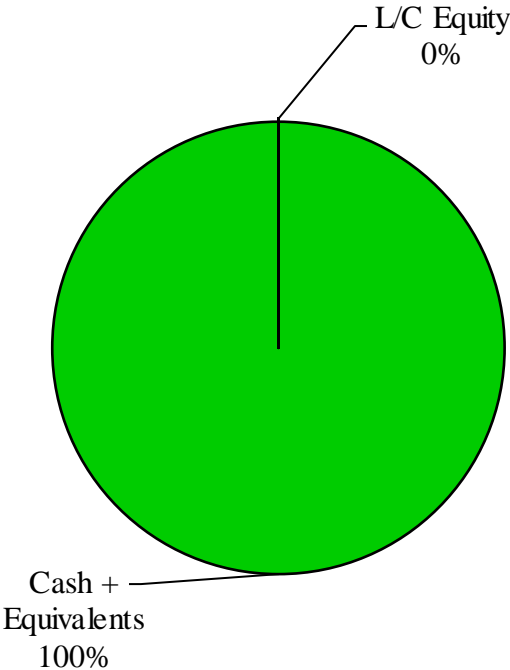
- **Short Term**
 - ◆ Currently too small to add value
- **Long Term**
 - ◆ Spending Policy: 4% ceiling, plus “annual administrative fee”
 - ◆ Targets: 69% stocks, 29% fixed income, cash & 2% other (updated 2/28/18)
 - ◆ Stock allocations to include: large/mid cap, small-cap, international

LONG TERM

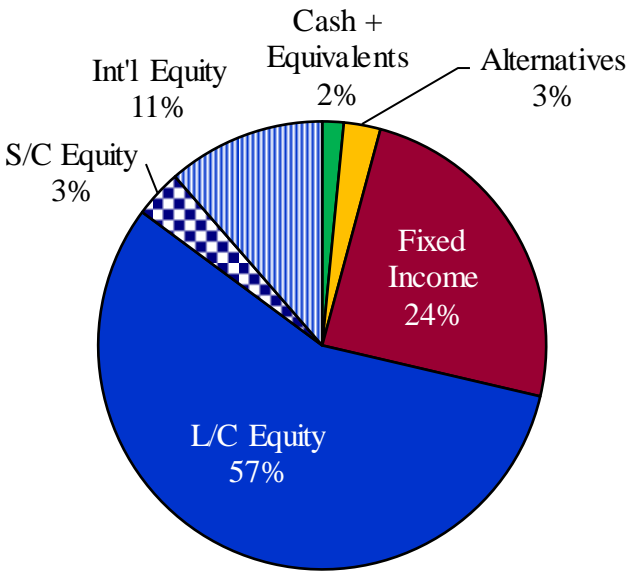
	March 2021	June 2021
Market Value	\$34.7MM	\$36.6MM
Stock Allocation	70.4%	71.3%
Cash Allocation	1.5%	1.5%
Small/Int'l Exp.	14.8%	14.8%
Avg. Duration	5.8 yrs.	5.7
Avg. Rating	AA-	AA

**Pasadena City College Foundation
Investment Funds
Overall Total: \$37,994,082**

**Short-Term Fund
\$1,357,590**



**Long-Term Fund
\$36,636,493**



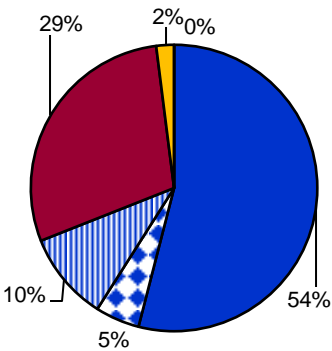
Pasadena City College Foundation - Long-term Fund

Asset Allocation vs. Policy

June 30, 2021

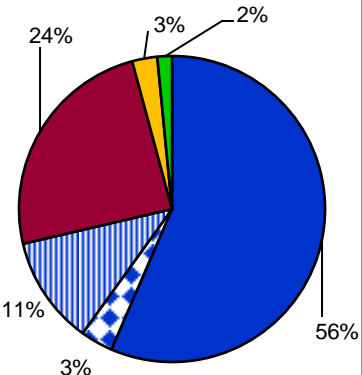
Targets

- Stocks - Large/Mid (Clifford Swan Investment Counsel)
- Stocks - Mid/Small (Wasatch)
- Stocks - International (MFS International / Oppenheimer Developing / Matthews Pacific Tiger)
- Fixed Income - Core
- Alternatives
- Cash

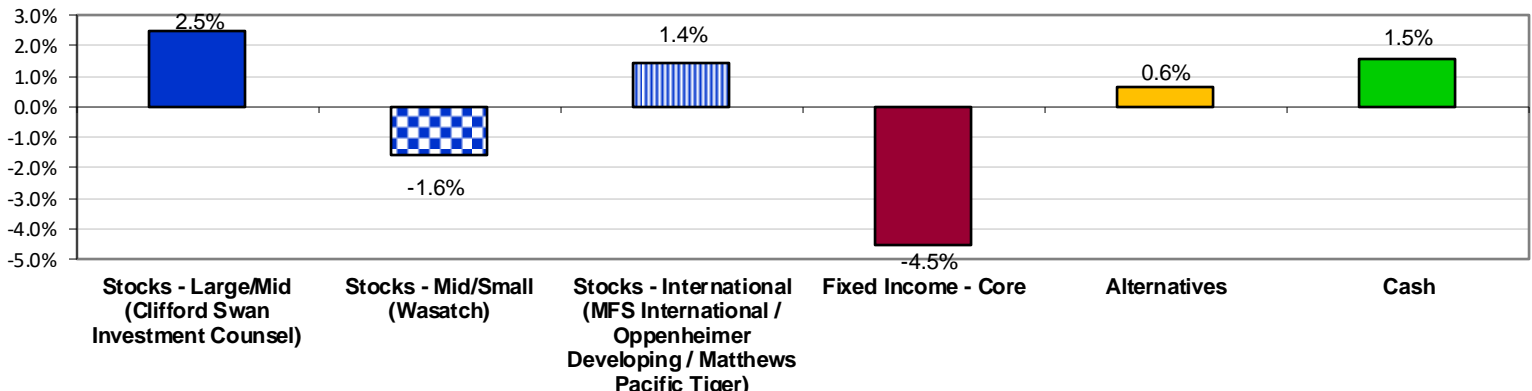


Actual

- Stocks - Large/Mid (Clifford Swan Investment Counsel)
- Stocks - Mid/Small (Wasatch)
- Stocks - International (MFS International / Oppenheimer Developing / Matthews Pacific Tiger)
- Fixed Income - Core
- Alternatives
- Cash

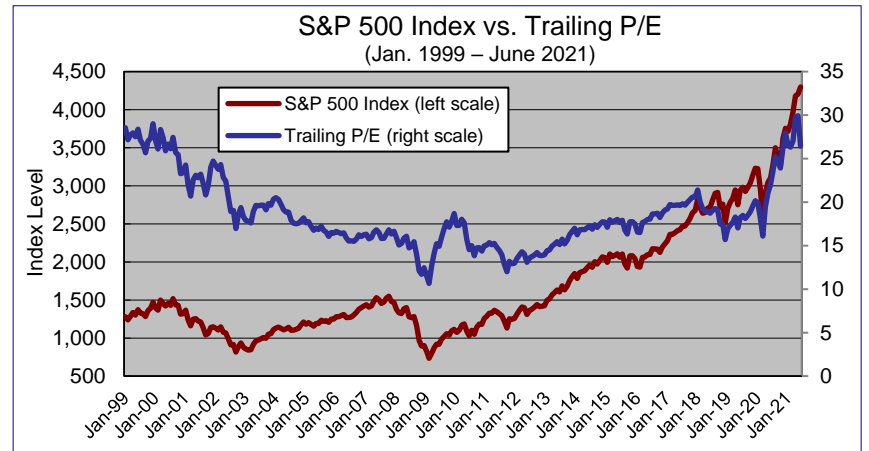


Asset Allocation vs. Policy

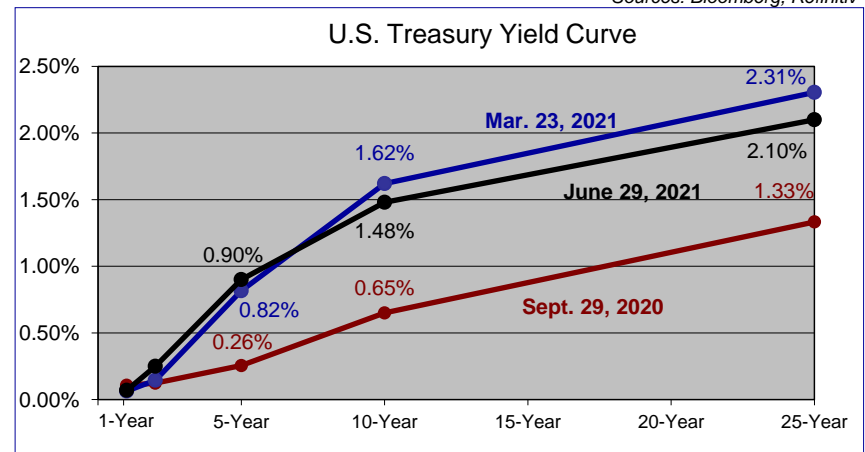


2nd Quarter 2021 Highlights

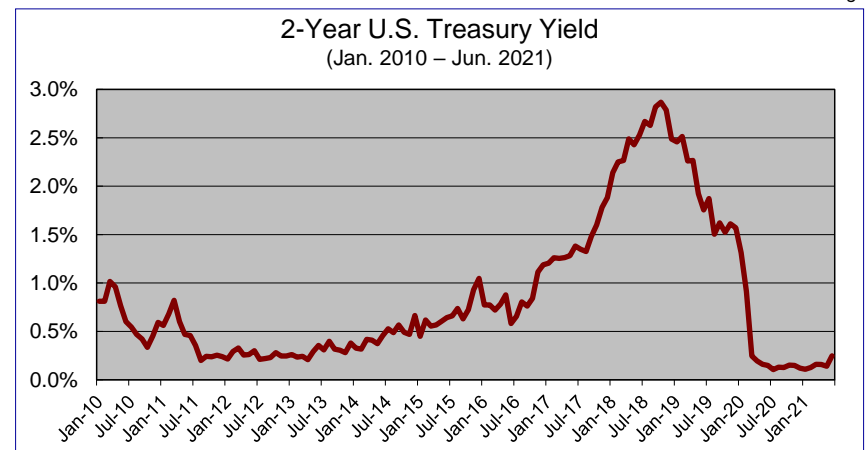
- **Stock market strength continues.** With the S&P 500 Index up 8.54% in Q2 and 15.18% YTD, stock market valuations are approaching highs last seen in the dot-com bubble of 2000.
- **The U.S. economy is experiencing an exceptionally strong recovery.** Stock market investors appear to be extrapolating current strong economic trends well into the future. Projections for interest rates remain low in relation to robust growth expectations.
- **Inflationary pressures are already evident.**
- **Yet, long-term interest rates declined in the face of a strong economy and higher inflation.**
- **The Federal Reserve increased short-term interest rates slightly in Q2 and promised to keep rates low for two more years.**



Sources: Bloomberg, Refinitiv



Source: Bloomberg



Source: Bloomberg

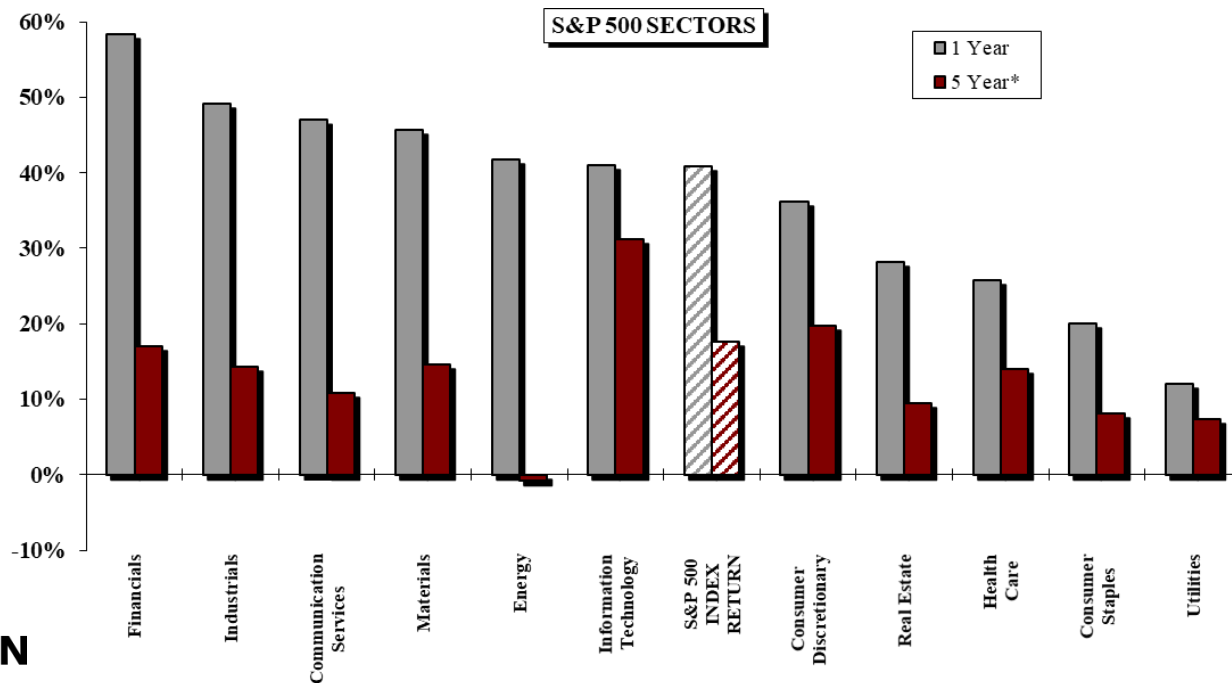
6/30/2021 INVESTMENT DATA
 MARKET INDEXES

Stocks	Total Return		Bonds	Total Return	
	1 Year	5 Year*		1 Year	5 Year*
DJIA	36.34%	16.64%	Bloomberg Barclays Aggregate	-0.33%	3.03%
S&P 500	40.79%	17.65%	Bloomberg Barclays Inter Govt-Credit	0.19%	2.63%
NASDAQ	45.29%	25.85%	Citi Inv Grade Govt/Corp 1-5 yr	0.47%	2.19%
MSCI ACWI Ex US	36.34%	11.65%			
Russell 2000 (Small Cap)	62.03%	16.47%			

MANAGED FUNDS

Stocks: (Morningstar Indexes)	Total Return		Bonds: (Morningstar Indexes)	Total Return	
	1 Year	5 Year*		1 Year	5 Year*
Large-Cap Growth	41.34%	21.39%	Intermediate U.S. Government	-0.90%	1.79%
Large-Cap Blend	39.16%	15.09%	Muni CA Intermediate	3.70%	2.34%
Large-Cap Value	42.57%	11.93%	High Yield Bond	14.84%	6.11%
Foreign Large-Cap Blend	34.37%	9.89%			

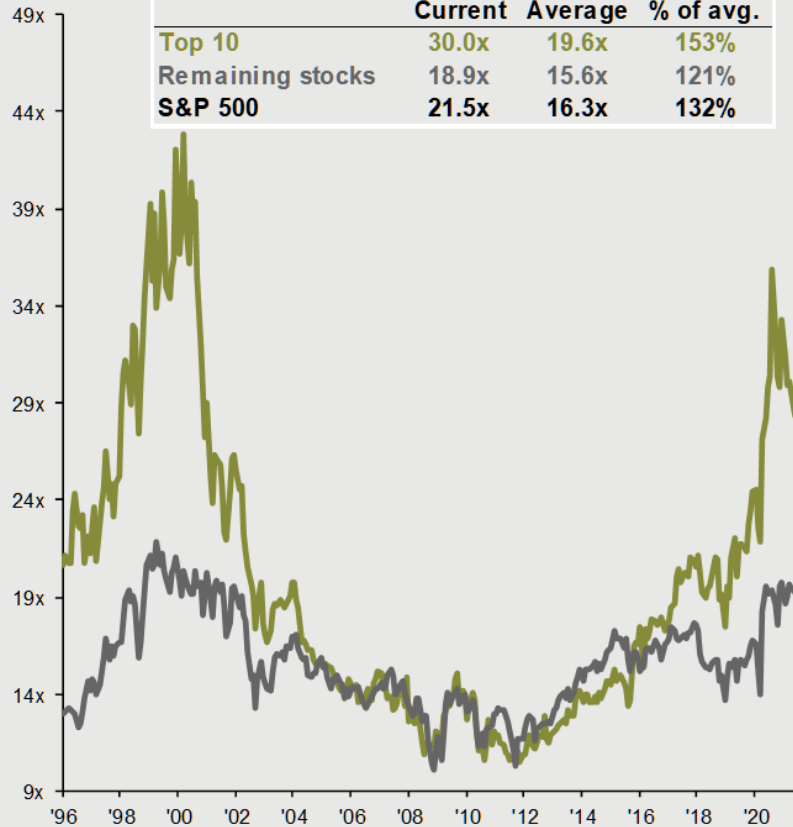
* 5 Year Annualized Total Return



P/E ratio of the top 10 and remaining stocks in the S&P 500

Next 12 months

	Current	Average	% of avg.
Top 10	30.0x	19.6x	153%
Remaining stocks	18.9x	15.6x	121%
S&P 500	21.5x	16.3x	132%



Weight of the top 10 stocks in the S&P 500

% of market capitalization of the S&P 500



Earnings contribution of the top 10 in the S&P 500

Based on last 12 months' earnings



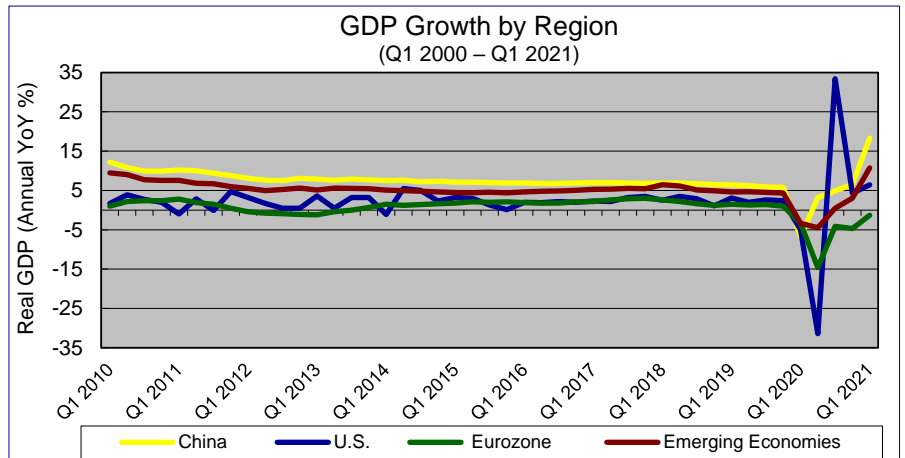
Source: FactSet, Standard & Poor's, J.P. Morgan Asset Management.

The top 10 S&P 500 companies are based on the 10 largest index constituents at the beginning of each month. The weight of each of these companies is revised monthly. As of 6/30/21, the top 10 companies in the index were AAPL (5.9%), MSFT (5.6%), AMZN (4.1%), FB (2.3%), GOOGL (2.0%), GOOG (2.0%), BRK.B (1.5%), TSLA (1.4%), NVDA (1.4%), JPM (1.3%), and JNJ (1.2%). The remaining stocks represent the rest of the 494 companies in the S&P 500.

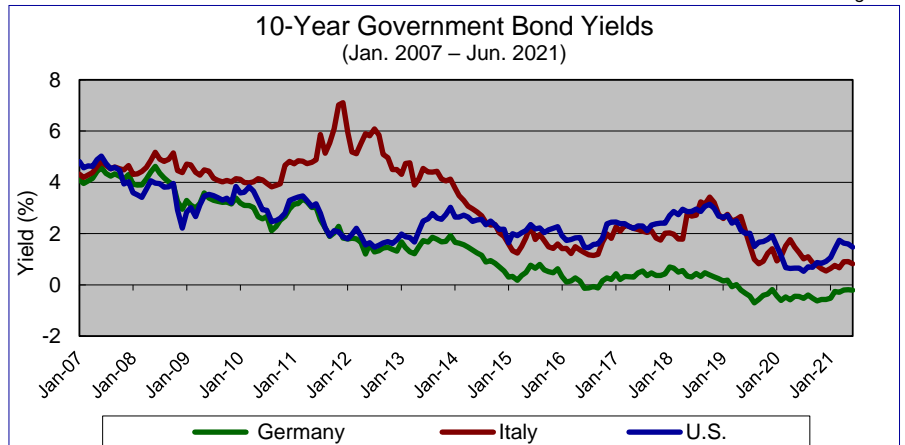
Guide to the Markets – U.S. Data are as of June 30, 2021.

Global Economic Rebound

- The flood of liquidity from global Central Banks is floating all boats.
- Economies are on a path for synchronized global growth. U.S. economic growth is expected to be robust. China has recovered even more quickly, with trade levels surpassing previous peaks. Conditions in Europe remain uncertain.
- Short-term interest rates in developed markets are near or below zero. Major Central Banks are unlikely to increase interest rates for the foreseeable future.
- Supply chains are being challenged, causing shortages and introducing inflationary pressures.
- Investors are keenly focused on U.S. dollar trends.



Source: Bloomberg



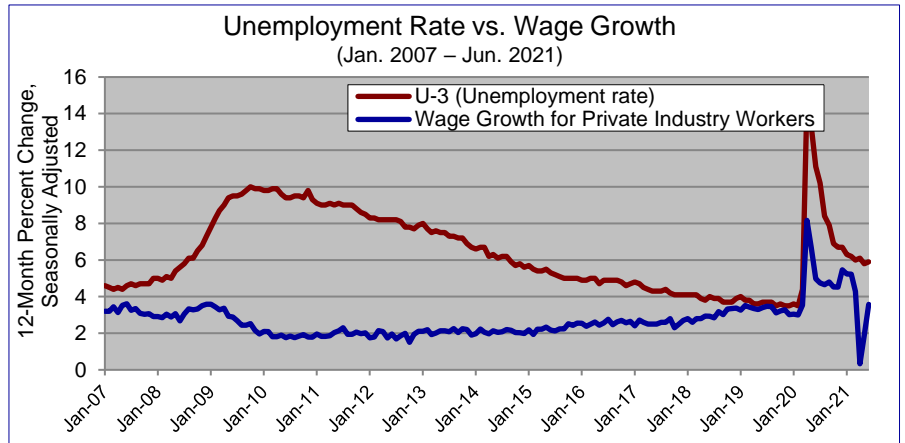
Source: Bloomberg



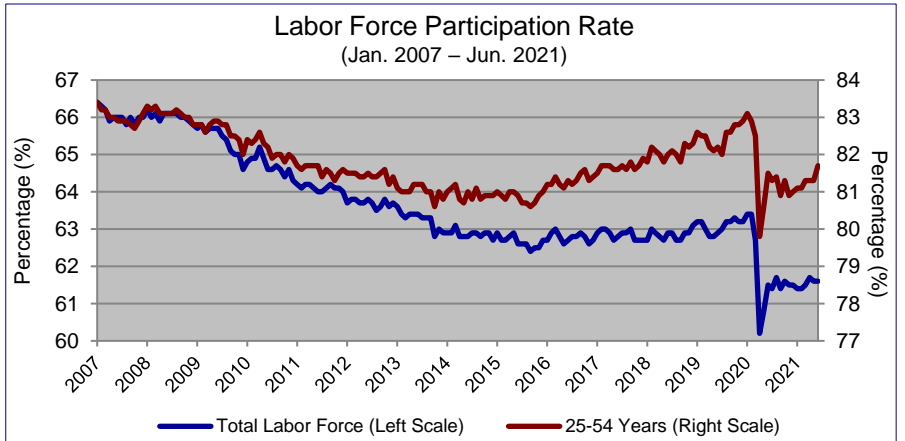
Source: Federal Reserve Bank of St. Louis

Conditions Improving for Consumers

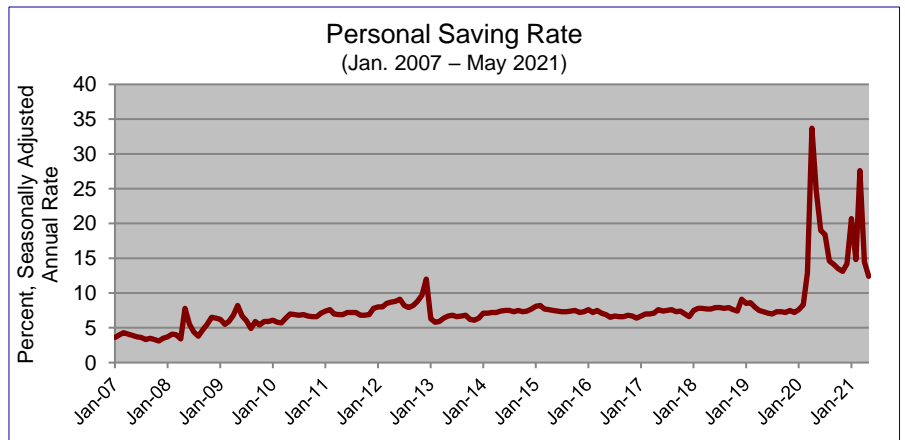
- Unemployment rates are declining.
- Due to the elevated levels of unemployment, the impacts on the labor force participation rates are uncertain.
- Job openings are abundant.
- Pending and future fiscal stimulus should bolster consumer confidence.
- Savings rates are high relative to history.



Sources: Bureau of Labor Statistics, Federal Reserve Bank of St. Louis



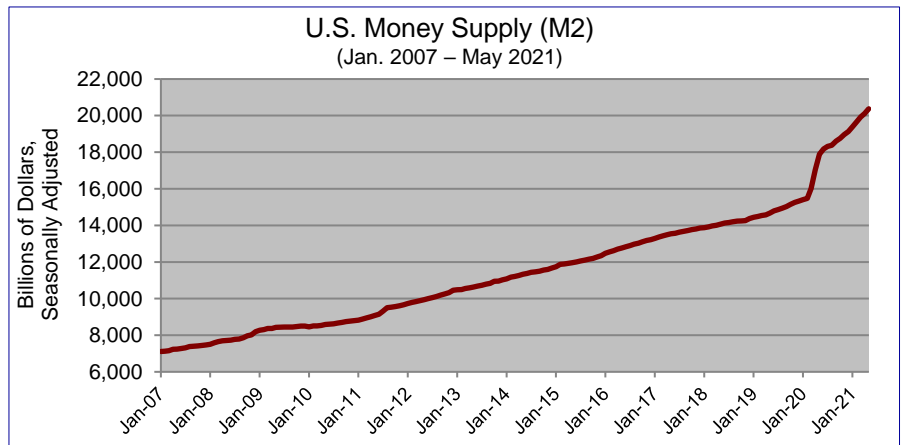
Source: Federal Reserve Bank of St. Louis



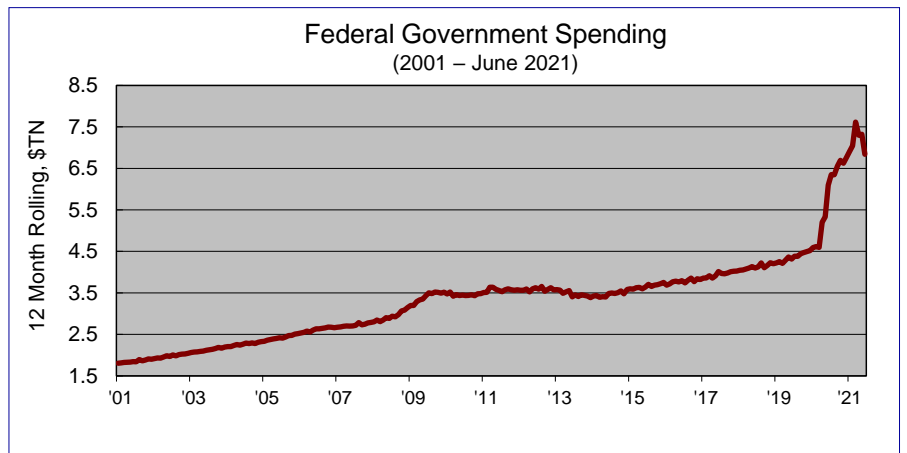
Source: Federal Reserve Bank of St. Louis

Evident Inflationary Pressures

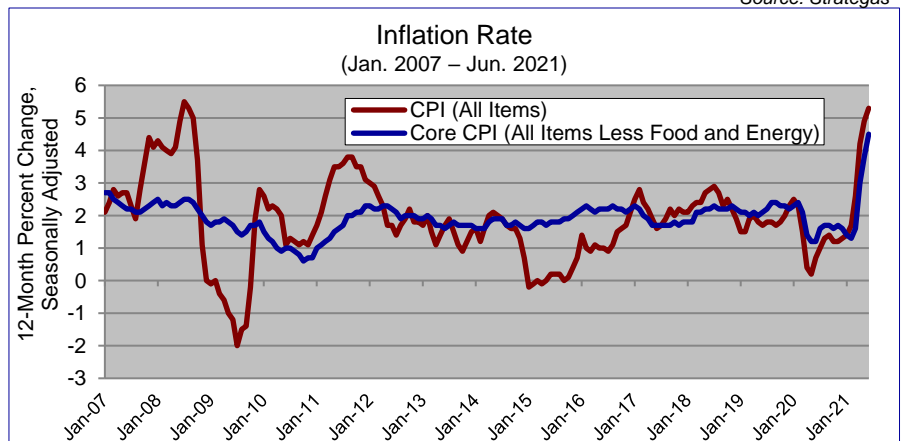
- Unprecedented government interventions are sowing the seeds of general price inflation.
- Rapid money supply growth at levels not seen since World War II.
- Headline CPI 5.3% (June 2021). Core CPI (ex. energy and food) at 4.5%.
- The U.S. economy is experiencing higher prices in energy, food, lumber, housing, and used cars.
- Businesses are experiencing higher input costs, especially labor and shipping costs.
- There are risks for more persistent wage inflation.
- There are both transitory and persistent aspects to current inflation pressures.



Sources: Federal Reserve Bank of St. Louis



Source: Strategas



Source: Bureau of Labor Statistics

Equity Outlook

- Federal Reserve policy is fueling speculation in the financial markets.
- The markets are pricing in healthy economic and business conditions in 2021 and beyond.
- Retail investors have unrealistic return expectations.

Strategy

- Avoid chasing popular stocks. Consider trimming positions in overvalued securities.
- Be selective and patient when buying stocks. Scrutinize financial statements to determine value and safety.

Fixed Income Outlook

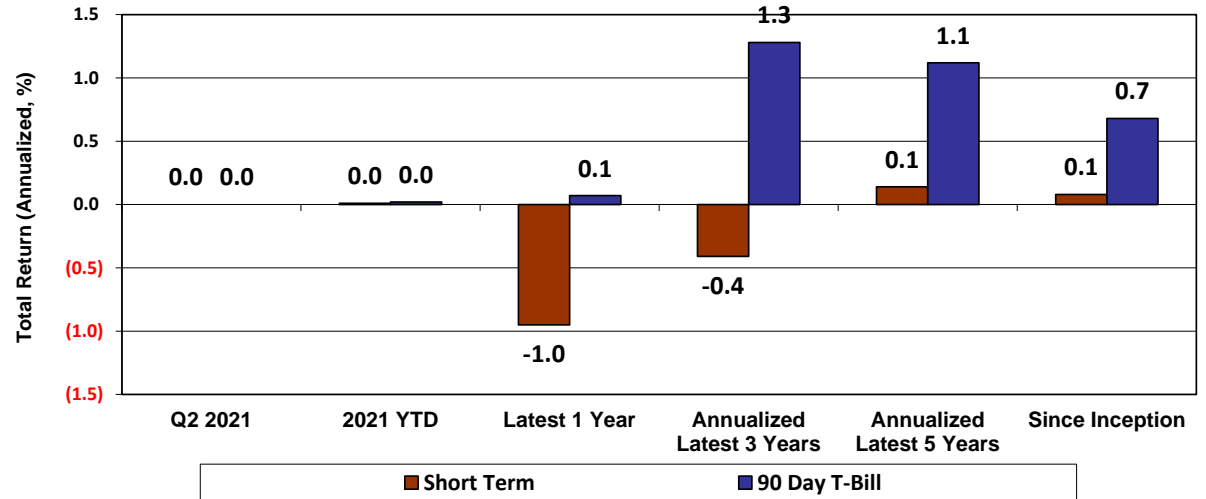
- Bond market yields remain low, with short-term yields near zero.
- The U.S. Federal Reserve will continue to take action to support the U.S. economy and financial markets, keeping interest rates lower for longer.
- Massive U.S. stimulus and a reopening economy are fueling a 2021 economic surge. Anticipate a subsequent pullback in growth which may put downward pressure on interest rates.
- Inflation concerns are increasing and will be a key factor in longer-term strategy.

Strategy

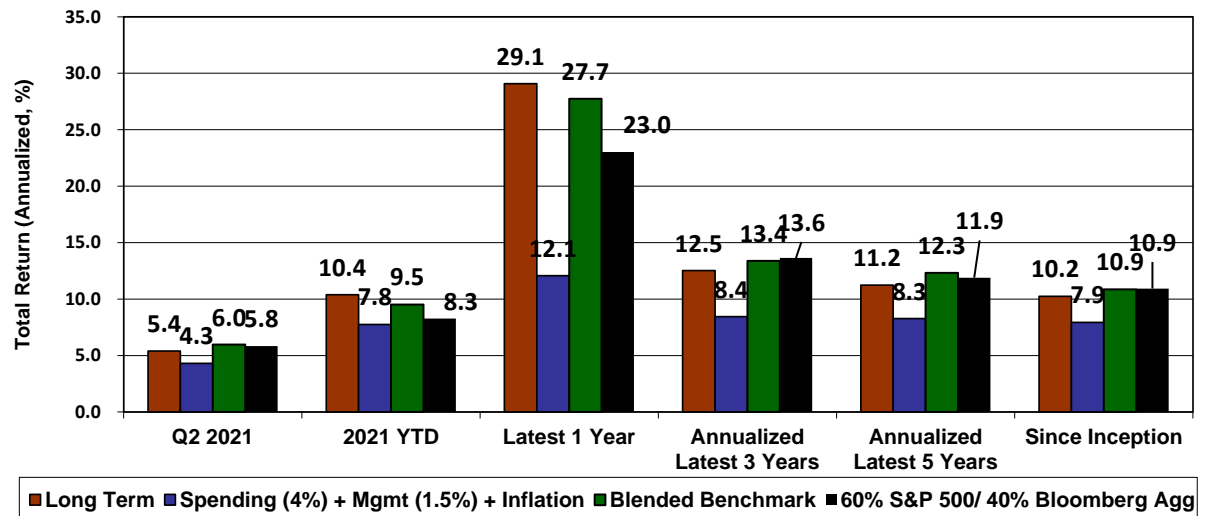
- Seek opportunities to purchase attractive bonds given the volatile markets.
- Continue to emphasize high quality and liquidity in fixed income portfolios.

**Annualized Total Return
 June 30, 2021**

Short Term Portfolio



Long Term Portfolio



*Current Blended Market Index = 54% S&P 500 , 5% Russell 2000, 10% MSCI ACWI ex. U.S., 29% Barclays US Aggregate, 0% 90 Day T-Bill, 1% Bloomberg Barclays Commodity, 1% HFRI Fund of Funds Conservative (effective 2/28/18)

Positive Contribution

➤ Weighting

- ◆ Large Cap overweight
S&P 500 matched blended equity index
- ◆ Small Cap underweight
Russell 2000 underperformed blended equity index
- ◆ Equity overweight
Equity returns outperformed overall portfolio returns

➤ Managers (vs. benchmarks)

- ◆ International
(Oppenheimer) outperformed MSCI Emerging and matched MSCI ACWI Ex US
- ◆ Small/Mid Cap
(Wasatch) outperformed Russell 2000
- ◆ International
(MFS) outperformed MSCI EAFE and ACWI Ex US
- ◆ Alternatives
(Principal) outperformed HFRI conservative
- ◆ Alternatives
(Deutsche) outperformed Bloomberg Commodity Index

Negative Contribution

➤ Weighting

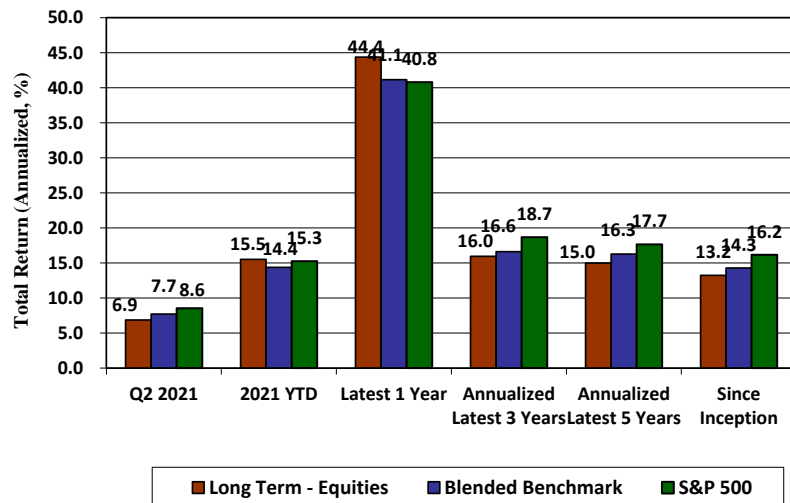
- ◆ International Equities overweight
MSCI ACWI ex US underperformed blended equity index
- ◆ Cash overweight
Cash underperformed equities and underperformed fixed income
- ◆ Alternatives overweight
Bloomberg Commodities Index underperformed blended return

➤ Managers (vs. benchmarks)

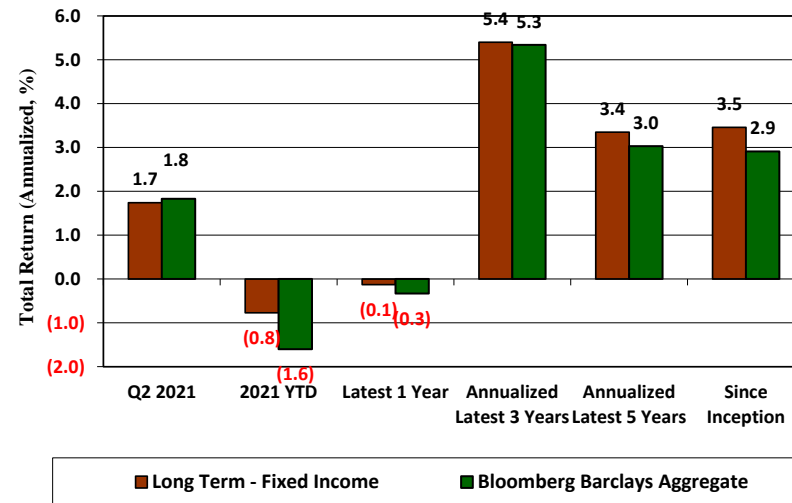
- ◆ Large/Mid Cap
(Clifford Swan) underperformed S&P 500
- ◆ International
(Matthews) underperformed MSCI ACWI Ex US, but outperformed MSCI AC Asia ex Japan
- ◆ Fixed Income
Underperformed Bloomberg Barclays Aggregate Index
- ◆ Alternatives
(Franklin) outperformed HFRI conservative

LONG-TERM TOTAL PORTFOLIOS

Equity

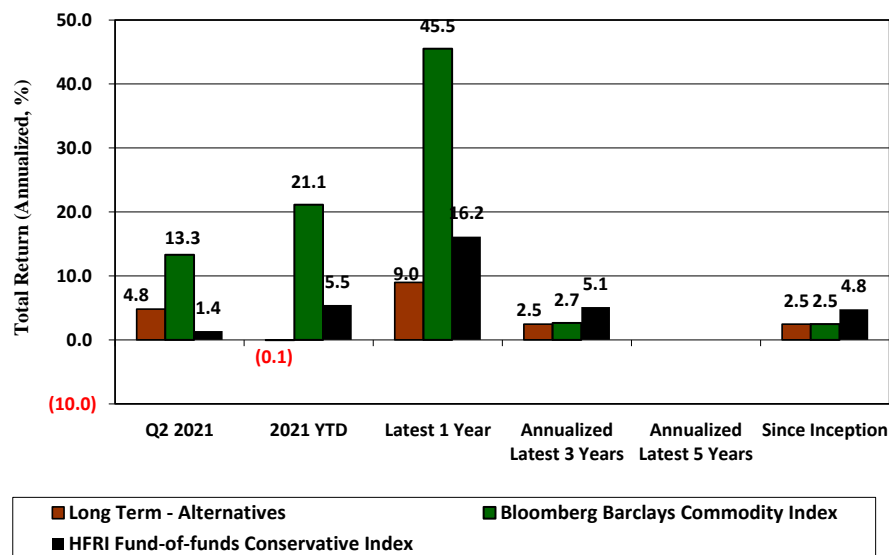


Fixed Income

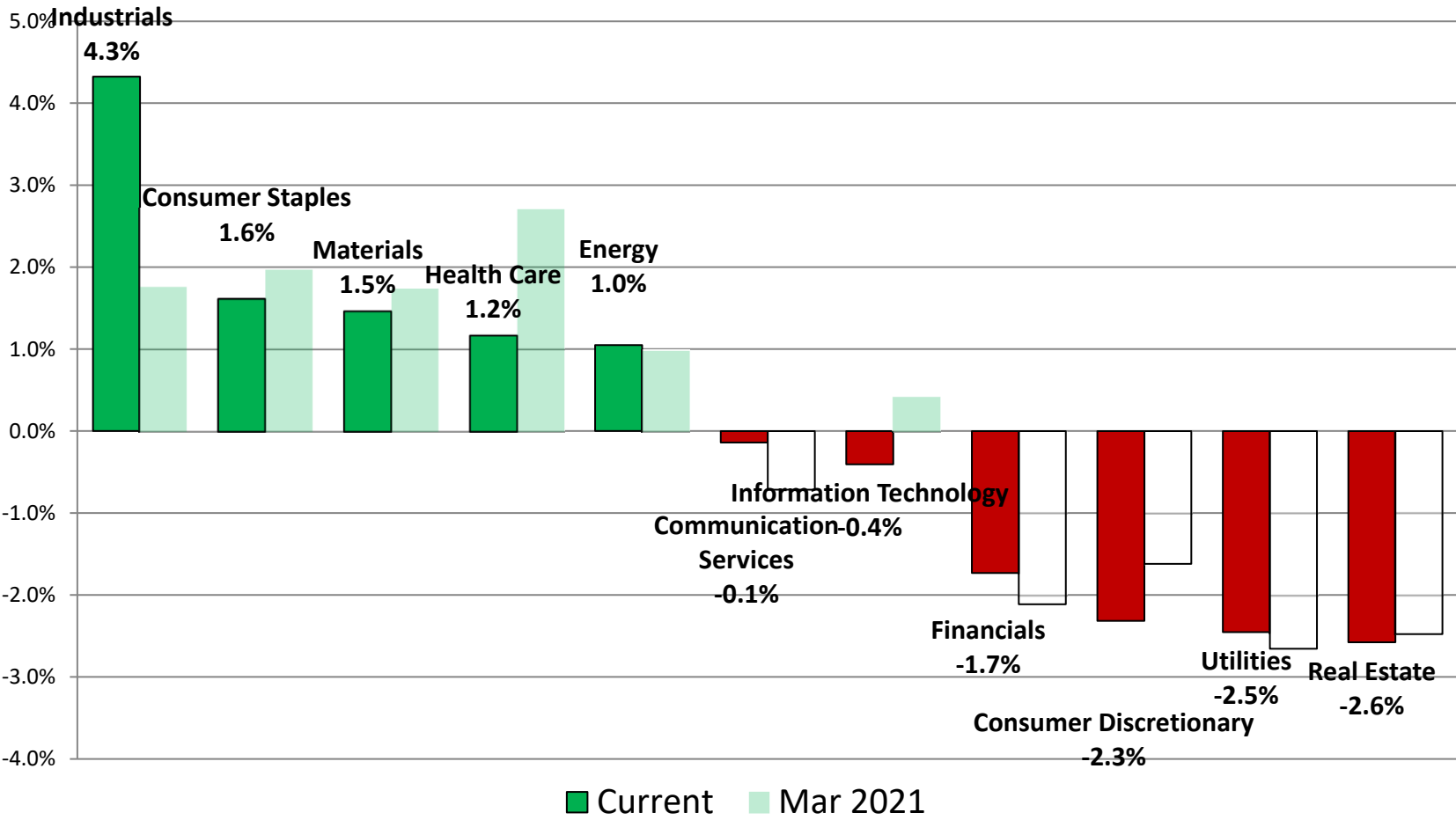


*Current Blended Market Index = 78.6% S&P 500, 7.1% Russell 2000, 14.3% MSCI ACWI ex. U.S.

Alternatives



Sector Over/Under Weightings vs. S&P 500



Source: Thomson Reuters Eikon (6/30/21)

Long Term Portfolio - Fixed Income Characteristics – 6/30/2021

	PCC	Bloomberg Barclays Aggregate*
Duration	5.7	6.6

Sectors	PCC	Barclays Aggregate
Government	39%	39%
Corporate	38%	26%
Mortgage Backed/ASB	17%	30%
Municipal	6%	1%
Intl./Foreign Sovereigns	0%	3%

Credit Quality	PCC	Barclays Aggregate
Aaa/AAA	49%	68%
Aa/AA	11%**	4%
A/A	22%**	12%
Baa/BBB	18%	16%
Non – Investment Grade	0%	0%

* Source: Bloomberg Barclays

**includes non-U.S. Treasury & Agency Mutual Funds / ETFs (2% @ AA; 4% @ A)- CSIC rated)

Pasadena City College Foundation Inc. - Short Term

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<u>CASH AND EQUIVALENTS</u>					
Cash and Money Market Funds	582,647.33	582,647.33	42.9	58.26	0.0
U.S. Treasury Bills	774,877.61	774,942.54	57.1	0.00	0.0
	1,357,524.94	1,357,589.86	100.0	58.26	0.0
Total Portfolio	1,357,524.94	1,357,589.86	100.0	58.26	0.0
GRAND TOTAL	1,357,524.94	1,357,589.86	100.0	58.26	0.0

Pasadena City College Foundation Inc. - Short Term

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<u>CASH AND EQUIVALENTS</u>									
Cash and Money Market Funds									
	Schwab Govt Money Fund			582,647.33		582,647.33	42.9	58.26	0.0
U.S. Treasury Bills									
700,000	U.S. Treasury Bill 0.000% Due 08-24-21	08-24-21	99.99	699,962.67	99.99	699,952.75	51.6	0.00	0.0
75,000	U.S. Treasury Bill 0.000% Due 10-07-21	10-07-21	99.89	74,914.94	99.99	74,989.79	5.5	0.00	0.0
				774,877.61		774,942.54	57.1	0.00	0.0
CASH AND EQUIVALENTS SUBTOTAL				1,357,524.94		1,357,589.86	100.0	58.26	0.0
Total Portfolio				1,357,524.94		1,357,589.86	100.0	58.26	0.0
GRAND TOTAL				1,357,524.94		1,357,589.86	100.0	58.26	0.0

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<u>CASH AND EQUIVALENTS</u>					
Cash and Money Market Funds	332,402.80	332,402.80	0.9	33.24	0.0
U.S. Treasury Bills	499,951.98	499,940.00	1.4	0.00	0.0
	832,354.78	832,342.80	2.3	33.24	0.0
<u>FIXED INCOME - TAXABLE</u>					
U.S. Treasury Notes & Bonds	2,981,275.45	3,188,015.63	8.7	58,593.75	1.8
Federal Agencies	301,980.43	325,990.50	0.9	9,377.50	2.9
FHLMC	414.51	439.26	0.0	20.26	4.6
FNMA	424,716.98	442,133.47	1.2	12,977.53	2.9
GNMA	62,260.06	63,875.50	0.2	1,267.51	2.0
Municipal Bonds (Taxable)	511,637.57	510,999.10	1.4	19,078.60	3.7
Corporate Bonds	2,601,862.43	2,583,304.70	7.1	89,439.85	3.5
Corp Bond - Adj/Var-Rate	806,983.46	807,470.75	2.2	7,207.50	0.9
Fixed Income Mutual Funds - Taxable	640,954.22	615,504.29	1.7	19,399.81	3.2
Fixed Income ETFs & Closed-End Fds - Taxable	405,213.28	397,020.00	1.1	9,126.00	2.3
	8,737,298.40	8,934,753.20	24.4	226,488.31	2.5
<u>EQUITIES</u>					
Int'l Equity Mutual Funds	2,852,763.58	4,180,609.21	11.4	25,504.35	0.6
Equity ETFs & Closed-End Funds	349,087.81	592,128.18	1.6	5,363.99	0.9
Equity Mutual Funds	481,582.16	670,088.96	1.8	0.00	0.0
Common Stock					
ENERGY	729,079.90	798,481.05	2.2	22,744.26	2.8

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
MATERIALS	624,287.78	831,616.29	2.3	10,727.44	1.3
INDUSTRIALS	1,690,715.07	2,630,743.39	7.2	42,772.24	1.6
CONSUMER DISCRETIONARY	844,260.45	2,039,539.70	5.6	24,100.14	1.2
CONSUMER STAPLES	948,817.16	1,528,362.38	4.2	29,091.96	1.9
HEALTH CARE	1,639,650.71	2,895,381.64	7.9	47,107.58	1.6
FINANCIALS	1,019,998.07	1,953,817.68	5.3	23,639.04	1.2
INFORMATION TECHNOLOGY	1,715,699.07	5,524,957.24	15.1	66,325.62	1.2
COMMUNICATION SERVICES	1,372,198.44	2,249,341.96	6.1	2,466.18	0.1
	10,584,706.64	20,452,241.33	55.8	268,974.46	1.3
Warrants	4,319.00	4,006.08	0.0		
	14,272,459.19	25,899,073.76	70.7	299,842.80	1.2
OTHER					
Alternatives	941,739.81	970,322.85	2.6	3,209.13	0.3
	941,739.81	970,322.85	2.6	3,209.13	0.3
Total Portfolio	24,783,852.19	36,636,492.61	100.0	529,573.48	1.4
GRAND TOTAL	24,783,852.19	36,636,492.61	100.0	529,573.48	1.4

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
CASH AND EQUIVALENTS											
Cash and Money Market Funds											
	Charles Schwab Bank Deposit Accounts					332,402.80		332,402.80	0.9	33.24	0.0
U.S. Treasury Bills											
500,000	U.S. Treasury Bill 0.000% Due 10-05-21	10-05-21	Aaa	AA+	99.99	499,951.98	99.99	499,940.00	1.4	0.00	0.0
CASH AND EQUIVALENTS SUBTOTAL						<u>832,354.78</u>		<u>832,342.80</u>	<u>2.3</u>	<u>33.24</u>	<u>0.0</u>
FIXED INCOME - TAXABLE											
U.S. Treasury Notes & Bonds											
175,000	U.S. Treasury Note 0.375% Due 04-15-24	04-15-24	Aaa	AA+	99.88	174,793.50	99.88	174,781.25	0.5	656.25	0.4
500,000	U.S. Treasury Note 2.375% Due 05-15-27	05-15-27	Aaa	AA+	96.31	481,562.50	107.66	538,281.25	1.5	11,875.00	2.2
1,200,000	U.S. Treasury Note 1.125% Due 02-15-31	02-15-31	Aaa	AA+	94.62	1,135,494.12	97.09	1,165,125.00	3.2	13,500.00	1.2
550,000	U.S. Treasury Bond 3.875% Due 08-15-40	08-15-40	Aaa	AA+	114.29	628,611.33	131.34	722,390.63	2.0	21,312.50	3.0
600,000	U.S. Treasury Note 1.875% Due 02-15-41	02-15-41	Aaa	AA+	93.47	560,814.00	97.91	587,437.50	1.6	11,250.00	1.9
						<u>2,981,275.45</u>		<u>3,188,015.63</u>	<u>8.7</u>	<u>58,593.75</u>	<u>1.8</u>

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
Federal Agencies											
275,000	Federal Farm Credit Bank 3.410% Due 03-20-35	03-20-35	Aaa	AA+	109.81	301,980.43	118.54	325,990.50	0.9	9,377.50	2.9
FHLMC											
191.030	FHLMC #GO4913 5.000% Due 03-01-38	03-01-38	Aaa	AA+	107.03	204.46	113.24	216.33	0.0	9.55	4.4
194.619	FHLMC #G04688 5.500% Due 09-01-38	09-01-38	Aaa	AA+	107.93	210.05	114.55	222.93	0.0	10.70	4.8
						414.51		439.26	0.0	20.26	4.6
FNMA											
133,101.860	FNMA Pool #AM8987 2.790% Due 06-01-27	06-01-27	Aaa	AA+	102.27	136,117.46	108.32	144,173.49	0.4	3,713.54	2.6
207,842.400	FNMA Pool #AN7577 3.190% Due 12-01-27	12-01-27	Aaa	AA+	104.26	216,692.30	107.94	224,340.97	0.6	6,630.17	3.0
4,809.639	FNMA #735676 5.000% Due 07-01-35	07-01-35	Aaa	AA+	107.55	5,172.62	114.33	5,498.87	0.0	240.48	4.4
5,242.663	FNMA #745343 5.500% Due 03-01-36	03-01-36	Aaa	AA+	108.69	5,698.15	117.69	6,169.88	0.0	288.35	4.7
6,166.903	FNMA #AB4115 4.000% Due 12-01-41	12-01-41	Aaa	AA+	105.72	6,519.59	109.14	6,730.32	0.0	246.68	3.7
7,177.038	FNMA #AB4297 3.500% Due 01-01-42	01-01-42	Aaa	AA+	103.11	7,400.17	107.70	7,729.82	0.0	251.20	3.2

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
15,053.553	FNMA #AL1948 4.000% Due 01-01-42	01-01-42	Aaa	AA+	109.33	16,457.75	109.52	16,486.76	0.0	602.14	3.7
6,053.376	FNMA #AB5468 3.500% Due 06-01-42	06-01-42	Aaa	AA+	104.97	6,354.17	107.33	6,497.16	0.0	211.87	3.3
5,779.626	FNMA #AB5670 3.500% Due 07-01-42	07-01-42	Aaa	AA+	107.19	6,195.06	106.86	6,176.29	0.0	202.29	3.3
16,880.642	FNMA #AP0495 3.500% Due 08-01-42	08-01-42	Aaa	AA+	107.28	18,109.72	108.59	18,329.90	0.1	590.82	3.2
						424,716.98		442,133.47	1.2	12,977.53	2.9
GNMA											
63,375.470	GNMA GNR 2013-118 AB 2.000% Due 06-16-36	06-16-36			98.24	62,260.06	100.79	63,875.50	0.2	1,267.51	2.0
Municipal Bonds (Taxable)											
100,000	Glendale CA Redev Agy Sub Cent Glendale (Taxable) Pre-Re 12-01-22 @100 8.350% Due 12-01-22	12-01-22		A+	125.17	125,168.00	117.73	117,729.00	0.3	8,350.00	7.1
100,000	Hawaiian Gardens CA RDA Taxable (BAM INSD) 2.714% Due 12-01-23	12-01-23		AA	105.43	105,428.00	104.84	104,842.00	0.3	2,714.00	2.6
100,000	Pleasant Hill CA Rec G.O. 1.490% Due 08-01-26	08-01-26		AA	100.02	100,015.00	100.28	100,284.00	0.3	1,490.00	1.5

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
170,000	Texas St TXBL Ref Public Fin Auth Ser C G.O. Call 10-01-2025 @100 3.838% Due 10-01-32	10-01-32	Aaa	AAA	106.49	181,026.57	110.67	188,144.10	0.5	6,524.60	3.5
						511,637.57		510,999.10	1.4	19,078.60	3.7
Corporate Bonds											
125,000	Lincoln Nat'l Corp 4.200% Due 03-15-22	03-15-22	Baa1	A-	104.38	130,480.00	102.69	128,365.88	0.4	5,250.00	4.1
160,000	Memorial Health Services 3.496% Due 05-01-22	05-01-22		AA-	103.01	164,819.07	102.38	163,808.16	0.4	5,593.60	3.4
100,000	Ryder System Inc. 2.875% Due 06-01-22	06-01-22	Baa2	BBB	101.37	101,367.00	102.12	102,117.60	0.3	2,875.00	2.8
150,000	Principal Financial GP 3.300% Due 09-15-22	09-15-22	Baa1	A-	105.44	158,157.45	103.51	155,261.40	0.4	4,950.00	3.2
225,000	Allergan Finance LLC (ABBV sub) Call 7-1-22 3.250% Due 10-01-22	10-01-22			102.83	231,374.85	101.49	228,357.68	0.6	7,312.50	3.2
100,000	Dignity Health 3.125% Due 11-01-22	11-01-22	Baa1	BBB+	91.64	91,641.00	103.42	103,423.10	0.3	3,125.00	3.0
14,000	CVS Health Corp 3.700% Due 03-09-23	03-09-23	Baa2	BBB	103.99	14,558.15	105.18	14,724.54	0.0	518.00	3.5
225,000	Oracle Corp 3.625% Due 07-15-23	07-15-23	Baa2	BBB+	108.78	244,764.90	106.25	239,069.25	0.7	8,156.25	3.4

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
150,000	DuPont de Nemours Call 10-15-23 @ 100 4.205% Due 11-15-23	11-15-23	Baa1	BBB+	106.82	160,230.00	108.12	162,178.80	0.4	6,307.50	3.9
250,000	Wells Fargo & Company (Sub) 4.480% Due 01-16-24	01-16-24	A3	BBB	110.99	277,486.00	109.34	273,347.75	0.7	11,200.00	4.1
140,000	Textron Inc. Call 12-01-2023 @100 4.300% Due 03-01-24	03-01-24	Baa2	BBB	111.22	155,708.38	108.10	151,336.22	0.4	6,020.00	4.0
200,000	Express Scripts Hlds (Cigna) Call 03-17-2024 @100 3.500% Due 06-15-24	06-15-24		A-	108.78	217,555.00	107.18	214,355.80	0.6	7,000.00	3.3
100,000	Keurig Dr. Pepper Inc. 4.417% Due 05-25-25	05-25-25	Baa2	BBB	112.57	112,566.00	112.28	112,276.50	0.3	4,417.00	3.9
190,000	Ryder System Inc. Call 08-01-2025 @100 3.350% Due 09-01-25	09-01-25	Baa2	BBB	109.41	207,882.23	108.13	205,442.63	0.6	6,365.00	3.1
200,000	Wells Fargo & Company 3.550% Due 09-29-25	09-29-25	A2	BBB+	111.96	223,910.40	109.92	219,838.20	0.6	7,100.00	3.2
100,000	Fed Ex Corp Call 01-01-2026 @100 3.250% Due 04-01-26	04-01-26	Baa2	BBB	109.36	109,362.00	109.40	109,401.20	0.3	3,250.00	3.0
						2,601,862.43		2,583,304.70	7.1	89,439.85	3.5

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
Corp Bond - Adj/Var-Rate											
325,000	America Honda Finance FRN 0.548% Due 09-08-23	09-08-23	A3	A-	100.10	325,322.34	100.47	326,527.50	0.9	1,781.00	0.5
150,000	Morgan Stanley FRN Call 10-24-2022 @100 1.576% Due 10-24-23	10-24-23	A2	BBB+	102.30	153,456.17	101.51	152,268.15	0.4	2,364.00	1.6
125,000	Dupont de Nemours Inc. FRN 1.266% Due 11-15-23	11-15-23	Baa1	BBB+	101.62	127,025.15	101.83	127,291.50	0.3	1,582.50	1.2
200,000	Bank of America Corp Floater Call 10-24-23 @100 0.740% Due 10-24-24	10-24-24	A2	A-	100.59	201,179.80	100.69	201,383.60	0.5	1,480.00	0.7
						806,983.46		807,470.75	2.2	7,207.50	0.9
Fixed Income Mutual Funds - Taxable											
39,278.978	DoubleLine Total Return Bond Fund CI I				11.19	439,624.55	10.54	414,000.43	1.1	14,372.89	3.5
20,130.256	FPA New Income Fd				10.00	201,329.67	10.01	201,503.86	0.6	5,026.93	2.5
						640,954.22		615,504.29	1.7	19,399.81	3.2
Fixed Income ETFs & Closed-End Fds - Taxable											
7,800	First Trust Low Duration Opportunities ETF				51.95	405,213.28	50.90	397,020.00	1.1	9,126.00	2.3
FIXED INCOME - TAXABLE SUBTOTAL						8,737,298.40		8,934,753.20	24.4	226,488.31	2.5

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
EQUITIES											
Int'l Equity Mutual Funds											
23,003.693	Invesco Oppenheimer Developing Markets Fund Y				36.51	839,826.01	56.93	1,309,600.24	3.6	5,456.48	0.4
23,408.971	Matthews Pacific Tiger Fund Instl				24.88	582,502.59	36.87	863,088.76	2.4	2,931.27	0.3
35,072.842	MFS International Intrinsic Value Fund -I				40.78	1,430,434.98	57.25	2,007,920.20	5.5	17,116.60	0.9
						2,852,763.58		4,180,609.21	11.4	25,504.35	0.6
Equity ETFs & Closed-End Funds											
5,241	iShares Core S&P Small-Cap ETF				66.61	349,087.81	112.98	592,128.18	1.6	5,363.99	0.9
Equity Mutual Funds											
6,301.382	Wasatch Core Growth Fund Institutional Class Shares				76.42	481,582.16	106.34	670,088.96	1.8	0.00	0.0
Common Stock											
ENERGY											
3,036	APA Corp				3.84	11,662.49	21.63	65,668.68	0.2	303.60	0.5
1,240	BP PLC - Spons ADR				35.06	43,470.09	26.42	32,760.80	0.1	1,562.40	4.8
2,400	Chevron Corp.				106.27	255,038.09	104.74	251,376.00	0.7	12,384.00	4.9

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
3,710	ConocoPhillips				50.45	187,153.63	60.90	225,939.00	0.6	6,381.20	2.8
280	ExxonMobil Corporation				73.73	20,643.47	63.08	17,662.40	0.0	974.40	5.5
4,604	Occidental Petroleum				27.26	125,491.15	31.27	143,967.08	0.4	184.16	0.1
1,909	Schlumberger Ltd				44.85	85,620.98	32.01	61,107.09	0.2	954.50	1.6
						729,079.90		798,481.05	2.2	22,744.26	2.8
MATERIALS											
10,500	Corteva, Inc.				27.78	291,723.32	44.35	465,675.00	1.3	5,460.00	1.2
3,909	DuPont De Nemours Inc.				73.33	286,630.33	77.41	302,595.69	0.8	4,690.80	1.6
424	International Flavors & Fragrances Inc.				108.34	45,934.12	149.40	63,345.60	0.2	576.64	0.9
						624,287.78		831,616.29	2.3	10,727.44	1.3
INDUSTRIALS											
11,300	Allison Transmission Holdings, Inc.				42.59	481,244.07	39.74	449,062.00	1.2	8,588.00	1.9
1,245	Boeing Co.				170.03	211,687.17	239.56	298,252.20	0.8	0.00	0.0
2,800	Emerson Electric Co.				58.30	163,236.27	96.24	269,472.00	0.7	5,600.00	2.1
14,463	General Electric				9.90	143,197.78	13.46	194,671.98	0.5	578.52	0.3
4,700	Raytheon Technologies Corp				52.54	246,921.92	85.31	400,957.00	1.1	8,930.00	2.2
1,800	Union Pacific				75.36	135,648.49	219.93	395,874.00	1.1	6,984.00	1.8
2,993	United Parcel Service				103.17	308,779.37	207.97	622,454.21	1.7	12,091.72	1.9
						1,690,715.07		2,630,743.39	7.2	42,772.24	1.6

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
CONSUMER DISCRETIONARY											
1,960	Carmax, Inc.				59.30	116,232.95	129.15	253,134.00	0.7	0.00	0.0
13,900	Compass Group PLC SPON ADR				16.12	224,122.21	21.43	297,897.85	0.8	6,571.14	2.2
1,900	Gap Inc. Del				6.93	13,173.84	33.65	63,935.00	0.2	0.00	0.0
2,420	Lowe's Companies				35.81	86,657.78	193.97	469,407.40	1.3	5,808.00	1.2
3,045	Starbucks Corp.				69.80	212,539.17	111.81	340,461.45	0.9	5,481.00	1.6
1,300	Tapestry Inc.				22.32	29,020.55	43.48	56,524.00	0.2	0.00	0.0
3,000	Tractor Supply Company				54.17	162,513.94	186.06	558,180.00	1.5	6,240.00	1.1
						844,260.45		2,039,539.70	5.6	24,100.14	1.2
CONSUMER STAPLES											
9,700	Conagra Inc.				37.80	366,626.05	36.38	352,886.00	1.0	10,670.00	3.0
1,130	Costco Wholesale Corp.				97.51	110,186.40	395.67	447,107.10	1.2	3,164.00	0.7
5,700	Mondelez International				43.91	250,283.40	62.44	355,908.00	1.0	7,182.00	2.0
1,810	Wal-Mart Stores, Inc.				59.35	107,419.62	141.02	255,246.20	0.7	3,909.60	1.5
2,228	Walgreens Boots Alliance Inc.				51.30	114,301.69	52.61	117,215.08	0.3	4,166.36	3.6
						948,817.16		1,528,362.38	4.2	29,091.96	1.9
HEALTH CARE											
188	AbbVie Inc.				72.93	13,711.45	112.64	21,176.32	0.1	977.60	4.6
7,665	Bristol-Myers Squibb Co.				56.80	435,403.36	66.82	512,175.30	1.4	15,023.40	2.9
4,300	Cerner				51.90	223,180.38	78.16	336,088.00	0.9	3,784.00	1.1

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
2,250	Edwards Lifesciences Corp.				12.70	28,575.98	103.57	233,032.50	0.6	0.00	0.0
3,618	Gilead Sciences Inc				64.87	234,717.28	68.86	249,135.48	0.7	10,275.12	4.1
1,896	Johnson & Johnson				69.93	132,594.43	164.74	312,347.04	0.9	7,659.84	2.5
1,660	Laboratory Corp. of America				107.20	177,956.44	275.85	457,911.00	1.2	0.00	0.0
1,600	McKesson Corp.				145.56	232,896.04	191.24	305,984.00	0.8	2,688.00	0.9
425	Novartis AG ADS				86.50	36,760.55	91.24	38,777.00	0.1	1,359.62	3.5
1,000	Pfizer, Inc.				35.72	35,719.90	39.16	39,160.00	0.1	1,560.00	4.0
1,500	Stryker Corporation				58.76	88,134.90	259.73	389,595.00	1.1	3,780.00	1.0
						1,639,650.71		2,895,381.64	7.9	47,107.58	1.6
FINANCIALS											
2,240	American Express Co.				102.67	229,978.06	165.23	370,115.20	1.0	3,852.80	1.0
2,511	Bank of New York Mellon Corp.				37.25	93,545.72	51.23	128,638.53	0.4	3,113.64	2.4
1,620	Berkshire Hathaway B				94.63	153,303.51	277.92	450,230.40	1.2	0.00	0.0
845	Franklin Resources Inc				32.29	27,281.43	31.99	27,031.55	0.1	912.60	3.4
3,200	JPMorgan Chase & Co.				42.54	136,128.53	155.54	497,728.00	1.4	11,520.00	2.3
10,600	Wells Fargo & Co.		--		35.83	379,760.82	45.29	480,074.00	1.3	4,240.00	0.9
						1,019,998.07		1,953,817.68	5.3	23,639.04	1.2
INFORMATION TECHNOLOGY											
2,100	Accenture PLC				69.87	146,724.48	294.79	619,059.00	1.7	7,392.00	1.2
6,400	Apple Inc.				15.54	99,427.75	136.96	876,544.00	2.4	5,248.00	0.6
1,400	Arista Networks Inc.				210.53	294,739.88	362.31	507,234.00	1.4	0.00	0.0
6,700	Cisco Systems, Inc.				19.22	128,805.59	53.00	355,100.00	1.0	9,916.00	2.8

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
4,875	HP Inc.				20.18	98,384.11	30.19	147,176.25	0.4	3,779.10	2.6
9,600	Intel Corp.				31.20	299,500.59	56.14	538,944.00	1.5	13,344.00	2.5
411	International Bus Mach				122.53	50,361.74	146.59	60,248.49	0.2	2,679.72	4.4
2,450	Microsoft Corp.				28.85	70,672.70	270.90	663,705.00	1.8	5,488.00	0.8
5,560	Oracle Systems				32.28	179,452.78	77.84	432,790.40	1.2	7,116.80	1.6
2,400	Paypal Hldgs Inc Com				32.76	78,625.70	291.48	699,552.00	1.9	0.00	0.0
4,370	Qualcomm, Inc				61.56	269,003.76	142.93	624,604.10	1.7	11,362.00	1.8
						1,715,699.07		5,524,957.24	15.1	66,325.62	1.2
COMMUNICATION SERVICES											
440	Alphabet Inc Class A				1,077.51	474,105.00	2,441.79	1,074,387.60	2.9	0.00	0.0
4,500	Discovery Inc.				25.02	112,574.04	28.98	130,410.00	0.4	0.00	0.0
990	Facebook Inc				265.90	263,244.07	347.71	344,232.90	0.9	0.00	0.0
5,000	Nintendo Ltd. ADR				63.12	315,598.90	72.53	362,650.00	1.0	1,177.53	0.3
1,800	The Walt Disney Company				101.28	182,308.77	175.77	316,386.00	0.9	0.00	0.0
1,242	Vodafone Group PLC New				19.62	24,367.66	17.13	21,275.46	0.1	1,288.66	6.1
						1,372,198.44		2,249,341.96	6.1	2,466.18	0.1
						10,584,706.64		20,452,241.33	55.8	268,974.46	1.3
Warrants											
288	Occidental Petroleum Corp Wts (EXP 8/3/27)				15.00	4,319.00	13.91	4,006.08	0.0		
EQUITIES SUBTOTAL						14,272,459.19		25,899,073.76	70.7	299,842.80	1.2

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Holdings as of June 30, 2021

Quantity	Security	Effective Maturity	Bond Rating		Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
			Moody	S & P							
OTHER											
Alternatives											
12,087	DWS Enhanced Commodity Strategy Fund				11.73	141,836.13	11.40	137,793.78	0.4	1,709.13	1.2
15,259	Franklin K2 Alternative Strategies Fund Advisor Class				11.65	177,841.87	12.68	193,489.64	0.5	1,500.00	0.8
9,053	Principal Global Multi-Strategy Fund Inst'l Class Shares				11.18	101,206.64	11.86	107,367.13	0.3	0.00	0.0
3,210	SPDR Gold Trust				162.26	520,855.18	165.63	531,672.30	1.5	0.00	0.0
						<u>941,739.81</u>		<u>970,322.85</u>	<u>2.6</u>	<u>3,209.13</u>	<u>0.3</u>
OTHER SUBTOTAL						941,739.81		970,322.85	2.6	3,209.13	0.3
GRAND TOTAL						24,783,852.19		36,636,492.61	100.0	529,573.48	1.4

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Purchases & Sales: April 1, 2021 through June 30, 2021

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
04-01-21	04-06-21	1,000	Gilead Sciences Inc	66.56	66,562.00
04-16-21	04-20-21	500	Allison Transmission Holdings, Inc.	44.35	22,173.80
04-22-21	04-26-21	7,050	Allison Transmission Holdings, Inc.	43.85	309,162.24
04-22-21	04-26-21	1,400	Bristol-Myers Squibb Co.	66.23	92,722.00
04-22-21	04-26-21	1,600	Nintendo Ltd. ADR	72.38	115,803.68
04-22-21	04-26-21	190,000	Ryder System Inc. Call 08-01-2025 @100 3.350% Due 09-01-25	109.41	207,882.23
05-05-21	05-07-21	425	Novartis AG ADS	86.50	36,760.55
05-10-21	05-12-21	250	Allison Transmission Holdings, Inc.	45.68	11,418.98
05-12-21	05-14-21	9,700	Conagra Inc.	37.80	366,626.05
06-03-21	06-07-21	100,000	Keurig Dr. Pepper Inc. 4.417% Due 05-25-25	112.57	112,566.00
06-10-21	06-14-21	400	Walgreens Boots Alliance Inc.	55.34	22,135.24
06-17-21	06-21-21	3,500	Allison Transmission Holdings, Inc.	39.57	138,489.05
06-29-21	06-30-21	500,000	U.S. Treasury Bill 0.000% Due 10-05-21	99.99	499,951.98
06-29-21	06-30-21	175,000	U.S. Treasury Note 0.375% Due 04-15-24	99.88	174,793.50
					2,177,047.30
REINVESTED DIVIDENDS					
04-29-21	04-29-21	18.809	FPA New Income Fd	10.01	188.28
04-30-21	04-30-21	102.394	DoubleLine Total Return Bond Fund Cl I	10.52	1,077.19
05-27-21	05-27-21	21.033	FPA New Income Fd	10.02	210.75

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Purchases & Sales: April 1, 2021 through June 30, 2021

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
05-28-21	05-28-21	111.203	DoubleLine Total Return Bond Fund Cl I	10.52	1,169.86
06-29-21	06-29-21	18.404	FPA New Income Fd	10.01	184.22
06-30-21	06-30-21	103.575	DoubleLine Total Return Bond Fund Cl I	10.54	1,091.68
					3,921.98
SALES					
04-01-21	04-06-21	1,365	HP Inc.	31.81	43,426.98
04-01-21	04-06-21	1,735	HP Inc.	31.81	55,198.40
04-07-21	04-07-21	100,000	San Jose CA Arprt Rev Taxable - Ser B (AGM INSD) Call 3-1-21 @100 5.580% Due 03-01-24	100.00	100,000.00
04-15-21	04-15-21	100,000	Lowe's Companies Inc Call 1-15-21 @100 3.750% Due 04-15-21	100.00	100,000.00
04-22-21	04-26-21	4,500	AbbVie Inc.	110.73	498,302.26
05-12-21	05-14-21	1,900	Colgate-Palmolive Co.	82.20	156,171.60
05-12-21	05-14-21	1,000	Colgate-Palmolive Co.	82.20	82,195.58
05-12-21	05-14-21	3,200	Colgate-Palmolive Co.	82.20	263,025.86
05-14-21	05-18-21	900	Gap Inc. Del	35.57	32,016.89
05-27-21	05-27-21	45,000	Caterpillar Inc 3.900% Due 05-27-21	100.00	45,000.00
06-10-21	06-14-21	1,100	Tapestry Inc.	42.86	47,140.70
06-15-21	06-15-21	175,000	Lam Research Corp Call 06-15-21 @ 100 2.800% Due 06-15-21	100.00	175,000.00
					1,597,478.27

➤ **Short Term**

- ◆ Market value currently too small to invest in anything other than Treasuries.

➤ **Long Term**

- ◆ Maintain cash at minimum levels
- ◆ Maintain Equity underweight
 - ◆ Maintain Domestic Equity underweight (particularly small-cap)
 - ◆ Maintain International Equities overweight, especially Emerging Markets
- ◆ Maintain Fixed Income at or near targets
 - ◆ Duration neutral to shorter relative to the Bloomberg Barclays Aggregate Bond Index
- ◆ Maintain allocation to Alternatives (Commodities/Fund of Funds) as diversifier



Bobbi Abram
Pasadena City College Foundation
1570 East Colorado Blvd.
Pasadena, CA 91106

July 9, 2021

Bobbi Abram
Pasadena City College Foundation
1570 East Colorado Blvd.
Pasadena, CA 91106

Dear Bobbi,

Here comes the sun. Across the country, Americans are enjoying summer and the relaxation of Covid restrictions. The optimistic mood extends to very positive economic trends. With widespread vaccination and low case counts, the economy is rebounding strongly and on track for annual GDP growth of 6-8%, the best rate experienced in many years. Pent-up U.S. demand, fueled by federal stimulus and pandemic-sparked savings, is feeding the economy. Tremendous job growth is also expected with the reopening of the economy.

Inflationary pressures are a potential side effect of this good economic news. Consumer prices were up 5% from May a year ago, the biggest jump in inflation in nearly 13 years. This spike may have been exaggerated by weakness in prices a year ago as demand for many goods and services dropped in tandem with lockdowns. Inflation risks are demanding our careful attention and the key question is whether inflationary trends will prove to be transitory. Labor costs will be a key variable to monitor. Given the shortage of skilled labor, we expect upward pressure on wages. This is noteworthy because wage inflation tends to be sticky and may lead to more persistent general price inflation.

In the U.S., the twin trade and budget deficits are over 20% of GDP – a peacetime record. It appears that large budget deficits have been legitimized globally. Historically, however, there have been consequences to sustaining too large a deficit, including a weaker currency or higher interest rates to defend the currency. Investors must consider whether the U.S. can wean itself off extraordinary economic stimulus and artificially suppressed interest rates. We are keeping a close eye on trends in the U.S. Dollar, as a weaker currency will only serve to reinforce the inflationary pressures already present.

Interestingly, in the face of higher inflation, longer-term interest rates have recently backed off from the surging yields experienced in the first quarter of this year. Additionally, the Federal Reserve has said they will not raise short-term interest rates for the near term. These conditions seem to be supporting lofty equity market valuations. The price-to-earnings ratio (a measure of valuation) of the median stock is now higher than the levels reached in the dot-com bubble at the turn of the millennium.

Bobbi Abram
Page 2
July 9, 2021

Historically, during the later stages of a bull market cycle, investors are lured into extrapolating the positive conditions that have been supporting the trend well into the future. For example, corporate earnings growth is quite robust and low bond yields seem a poor alternative to surging stock prices. Expecting these trends to persist, investors bid up stocks to sometimes unreasonable levels; the risks of economic recession, price inflation, or higher interest rates are generally not factored into stock prices. Retail investors are particularly susceptible to the allure of positive trends and the prospects of getting rich quick. Accordingly, individual investors and day-traders—who started participating in the markets on a meaningful scale during the pandemic—are playing a larger role in the day-to-day trading in the stock market.

With interest rates low and stock prices high, investors need to be realistic about forward looking returns. High stock prices can provide an opportunity to rebalance, potentially improving or stabilizing future returns. In the current environment, we recommend sticking with high quality, growing businesses. We believe certain stocks can be suitable investments in an inflationary era (if it comes about), given a strong purchase price discipline. On the fixed income side, with current rates, it does not make sense to lend money for longer periods of time (investing in bonds is lending). We are focusing investment in shorter-term bonds and looking for opportunities to lock in higher yields when the return justifies the risk. If inflation proves to be persistent, our patience will pay off for our clients with better returns to follow.

Beyond market and economic conditions, we are also monitoring the legislative landscape, with particular attention to possible material changes to the tax code. We look forward to discussing the investment opportunity set within the context of your unique circumstances and objectives.

Sincerely,



Peter J. Boyle, CFA
Principal



Randall L. Zaharia, CFA
Principal

Enclosures

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<u>CASH AND EQUIVALENTS</u>					
Cash and Money Market Funds	332,402.80	332,402.80	0.9	33.24	0.0
U.S. Treasury Bills	499,951.98	499,940.00	1.4	0.00	0.0
	832,354.78	832,342.80	2.3	33.24	0.0
<u>FIXED INCOME - TAXABLE</u>					
U.S. Treasury Notes & Bonds	2,981,275.45	3,188,015.63	8.7	58,593.75	2.2
Federal Agencies	301,980.43	325,990.50	0.9	9,377.50	2.6
FHLMC	414.51	439.26	0.0	20.26	0.0
FNMA	424,716.98	442,133.47	1.2	12,977.53	0.0
GNMA	62,260.06	63,875.50	0.2	1,267.51	0.0
Municipal Bonds (Taxable)	511,637.57	510,999.10	1.4	19,078.60	2.8
Corporate Bonds	2,601,862.43	2,583,304.70	7.1	89,439.85	1.5
Corp Bond - Adj/Var-Rate	806,983.46	807,470.75	2.2	7,207.50	0.7
Fixed Income Mutual Funds - Taxable	640,954.22	615,504.29	1.7	19,399.81	3.2
Fixed Income ETFs & Closed-End Fds - Taxable	405,213.28	397,020.00	1.1	9,126.00	2.3
	8,737,298.40	8,934,753.20	24.4	226,488.31	1.9
<u>EQUITIES</u>					
Int'l Equity Mutual Funds	2,852,763.58	4,180,609.21	11.4	25,504.35	0.6
Equity ETFs & Closed-End Funds	349,087.81	592,128.18	1.6	5,363.99	0.9
Equity Mutual Funds	481,582.16	670,088.96	1.8	0.00	0.0
Common Stock					
ENERGY	729,079.90	798,481.05	2.2	22,744.26	2.8

PASADENA CITY COLLEGE FOUNDATION, INC. - LONG TERM

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
MATERIALS	624,287.78	831,616.29	2.3	10,727.44	1.3
INDUSTRIALS	1,690,715.07	2,630,743.39	7.2	42,772.24	1.6
CONSUMER DISCRETIONARY	844,260.45	2,039,539.70	5.6	24,100.14	1.2
CONSUMER STAPLES	948,817.16	1,528,362.38	4.2	29,091.96	1.9
HEALTH CARE	1,639,650.71	2,895,381.64	7.9	47,107.58	1.6
FINANCIALS	1,019,998.07	1,953,817.68	5.3	23,639.04	1.2
INFORMATION TECHNOLOGY	1,715,699.07	5,524,957.24	15.1	66,325.62	1.2
COMMUNICATION SERVICES	1,372,198.44	2,249,341.96	6.1	2,466.18	0.1
	10,584,706.64	20,452,241.33	55.8	268,974.46	1.3
Warrants	4,319.00	4,006.08	0.0		
	14,272,459.19	25,899,073.76	70.7	299,842.80	1.2
OTHER					
Alternatives	941,739.81	970,322.85	2.6	3,209.13	0.3
	941,739.81	970,322.85	2.6	3,209.13	0.3
Total Portfolio	24,783,852.19	36,636,492.61	100.0	529,573.48	1.3
GRAND TOTAL	24,783,852.19	36,636,492.61	100.0	529,573.48	1.3

Pasadena City College Foundation Inc. - Short Term

Portfolio Summary: June 30, 2021

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<u>CASH AND EQUIVALENTS</u>					
Cash and Money Market Funds	582,647.33	582,647.33	42.9	58.26	0.0
U.S. Treasury Bills	774,877.61	774,942.54	57.1	0.00	0.0
	1,357,524.94	1,357,589.86	100.0	58.26	0.0
Total Portfolio	1,357,524.94	1,357,589.86	100.0	58.26	0.0
GRAND TOTAL	1,357,524.94	1,357,589.86	100.0	58.26	0.0

**FINANCE & INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
MINUTES (Revised)
Thursday, February 4, 2021
4:00 p.m.**

Zoom Conference <https://cccconfer.zoom.us/j/96259021476>
1570 E. Colorado Blvd., Pasadena, California 91106

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The Finance and Investment Committee of the Pasadena City College Foundation met on Thursday, February 4, 2021, via Zoom conference, Pasadena City College, 1570 E. Colorado Blvd., Pasadena, California 91106.

I. CALL TO ORDER, ATTENDANCE

The meeting was called to order at 4:02 p.m. by Mr. Wade Winter.

Finance & Investment Committee Members Present

Ms. Carmella Grahn
Mr. Bill Krantz
Mr. Michael Mitchell, Vice Chair
Ms. Gloria Pitzer
Mr. Jim Sarni
Mr. Lonnie Schield
Mr. Craig Washington
Mr. Wade Winter (Chair)

Committee Member Absent

Mr. Jon Fuhrman
Mr. Bill Hawkins
Mr. Don Schweitzer

Foundation Staff Present

Ms. Bobbi Abram, Executive Director
Ms. Dolores Ybarra, Development Manager

Clifford Swan Investment Counselors Present

Mr. Peter Boyle, CFA, Principal
Mr. Randy Zaharia, CFA, Principal

II. OPEN SESSION

This Finance and Investment Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members are at their residences and all are participating by remote video- or teleconference. The members were asked that any member of the Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Finance and Investment Committee members and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

There were no announcements or recognitions.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

C. CLIFFORD SWAN REPORT

1. Quarterly Report

Mr. Peter Boyle, CFA, Principal of Clifford Swan, noted that we had a great year last year. Last year started with about \$28 million in assets. About \$1.2 million was then added into the portfolio. About \$3.7 million was added for market performance. You paid us \$120,000 and we ended up approaching \$33 million. The short term fund was at almost \$260,000; the long term fund was at \$3.8 million. The short term portfolio is now at about \$900,000 due to further additions this year. Regarding the investment outlook, the U.S. has been the place to be as opposed to anywhere internationally, although in the fourth quarter we saw a pretty good recovery in emerging markets internationally.

Mr. Randy Zaharia, CFA, Principal of Clifford Swan, noted that in the fixed income portfolio we were much shorter than the Bloomberg Aggregate but that was a good place to be as yields have gone up. On average we have been at about five to five and a half in this particular portfolio on a duration basis versus the index which was a little over six. We have gained back some ground in January in the portfolio versus the index.

Mr. Boyle noted that on the equity side of the long-term portfolio we had a very good quarter of almost ~~10~~ **16** and a half percent compared to the benchmark of about 14 and 12 for the S&P 500. We had a really good year in Alternatives up 8% driven by the performance of gold.

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes October 29, 2020

MOTION: **ON MOTION** of Mr. Sarni and seconded by Mr. Schield, the Finance and Investment Committee voted by the following vote (aye: Grahn, Krantz, Mitchell, Pitzer, Sarni, Schield and Winter; abstain: Washington; absent: Fuhrman, Hawkins, Schweitzer) to approve the minutes of the Finance & Investment committee meeting held on October 29, 2020.

E. REPORTS

1. Financials

Mr. Winter said we are ahead with regard to revenues and some of that is timing related and on the expense side we are below and again that is timing related. There is a large unrealized gain on the revenue side which as of the end of the year was \$4.2 million. The endowment is up to \$32 million. The market is continuing to do amazing things after a really bad episode last year. The spending policy was last amended in 2013 so we will be coming back with a revision. We are going to look at the gift acceptance policy which was last amended in 2003.

III. ADJOURNMENT

Mr. Winter adjourned the meeting at 4:51 p.m.

Respectfully submitted by:

Wade Winter
Chair

**FINANCE & INVESTMENT COMMITTEE MEETING
PASADENA CITY COLLEGE FOUNDATION
Thursday, April 29, 2021
4:00 p.m.**

Zoom Conference <https://cccconfer.zoom.us/j/95478826784>
1570 E. Colorado Blvd., Pasadena, California 91106

Page 1

The Finance and Investment Committee of the Pasadena City College Foundation met on Thursday, April 29, 2021, via Zoom conference, Pasadena City College, 1570 E. Colorado Blvd., Pasadena, California 91106.

I. CALL TO ORDER, ATTENDANCE

The meeting was called to order at 4:02 p.m. by Mr. Wade Winter.

Finance & Investment Committee Members Present

Ms. Carmella Grahn
Mr. Bill Krantz
Mr. Michael Mitchell, Vice Chair
Ms. Gloria Pitzer
Mr. Jim Sarni
Mr. Lonnie Schield (entered meeting at 4:05 p.m.)
Mr. Craig Washington
Mr. Wade Winter (Chair)

Committee Member Absent

Mr. Jon Fuhrman
Mr. Bill Hawkins
Mr. Don Schweitzer

Foundation Staff Present

Ms. Bobbi Abram, Executive Director
Ms. Dolores Ybarra, Director of Development and Operations
Ms. Patricia Pejoumand, Accountant

Clifford Swan Investment Counselors Present

Mr. Peter Boyle, CFA, CIC, Principal
Mr. Randy Zaharia, CFA, CAIA, Principal
Mr. David Lin, CFA, Principal

II. OPEN SESSION

This Finance and Investment Committee meeting is being conducted pursuant to California Government Code section 54953 as amended by Governor Gavin Newsom in Executive Order N-25-20 dated March 12th of this year in that all members are at their residences and all are participating by remote video- or teleconference. The members were asked that any member of the Finance and Investment Committee speak up at this time if they have not been able to clearly hear any member. Hearing no comment, the record reflects that all members present have indicated that they were able to hear all other members clearly. The members were asked that any member speak up at this time if such member has any reason to believe, based on voice recognition or otherwise, that any person representing themselves to be a certain member is not truly so. Hearing no comment, the record reflects that no member expressed doubt that any members are the parties participating by teleconference. The Finance and Investment Committee members and the public were then advised that any votes taken during the remote conference portion of this meeting must be taken by roll call.

A. ANNOUNCEMENTS AND RECOGNITIONS

There were no announcements or recognitions.

B. PUBLIC COMMENT ON NON-AGENDA ITEMS

There was no public comment.

C. CLIFFORD SWAN REPORT

1. Quarterly Report

Mr. Peter Boyle, CFA, Principal of Clifford Swan, noted that we had a great first quarter. Market has performed very nicely. At the end of the quarter, total assets were \$35.4 million. Incredible action in the past year. Even the worst performing stock was up 20%. Almost since we were hired we have seen growth lead value. Reopening trade and a really robust economy is what appears to be leading the market. The more staid interest rate sensitive areas such as utilities, consumer staples, real estate, health care have tended to underperform. The company called Discovery did extraordinarily well. The portfolio itself was up nearly 40%. Longer term we think that interest rates are going higher, but we have a short term ceiling in the meantime because the Feds are not going to let them get too high too quickly.

Mr. David Lin, CFA, Principal of Clifford Swan, noted that this market has been unrelenting. A year ago the market essentially took an elevator straight down and then up. That momentum has continued into 2021.

Mr. Randy Zaharia, CFA, Principal of Clifford Swan, noted that the biggest backdrop to this whole inflationary story is the amount of debt and the amount of money that's being pumped into the system. Money supply has exploded to the upside. And the inflation rate has been holding around 2%. Tremendous amount of flux in the system. The Fed has said they expect it to be transitory. We think in the longer term inflation definitely appears to be on the upswing. In the federal budget, spending is at \$6.9 trillion; financing is all the money they are going out to borrow which is almost \$3.5 trillion. This does not include infrastructure. A massive amount of debt is being issued which is weighing on the market.

D. DISCUSSION ITEMS WITH POSSIBLE ACTION

1. Approval of Minutes February 4, 2021

MOTION: **ON MOTION** of Mr. Krantz and seconded by Mr. Winter, the Finance and Investment Committee voted by the following vote (aye: Grahn, Krantz, Mitchell, Pitzer, Sarni, Schield and Winter; abstain: Washington; absent: Fuhrman, Hawkins, Schweitzer) to approve the minutes of the Finance & Investment committee meeting held on February 4, 2021 subject to final review of the language as revised.

2. Approval of Investment and Spending Policy

MOTION: **ON MOTION** of Mr. Sarni and seconded by Mr. Mitchell, the Finance and Investment Committee voted by the following vote (aye: Grahn, Krantz, Mitchell, Pitzer, Sarni, Schield and Winter; abstain: Washington; absent: Fuhrman, Hawkins, Schweitzer) to approve the Investment and Spending Policy subject to final review of the language as amended.

3. Valerie Wilson planned giving

The Valerie Wilson planned giving proposal to donate a house with the specific purpose of housing students was discussed. The committee discussed several concerns about this possibility and Ms. Ybarra will be in contact with Ms. Wilson.

E. REPORTS

1. Financials

Mr. Winter said cash in the Chase account was relatively low at the end of March, but that was before the transfer that was in process from our Schwab account. The endowment was up as of the end of March, just under \$34 million. If you go back to March of last year, it was \$24 million, so a \$10 million increase. We are slightly ahead with regard to revenues. Our expenses are below, most of that driven by

personnel and timing. Other expenses in total are below what we had originally budgeted.

Ms. Abram said we typically have our meetings the fifth Thursday after the end of the quarter which would make our next meeting on August 5th. We will send out a meeting invitation.

III. ADJOURNMENT

Mr. Winter adjourned the meeting at 5:19 p.m.

Respectfully submitted by:

Wade Winter
Chair

**Proposed Unrestricted Budget
FY 21-22**

	Budget 2020-2021	YTD Actual 06/30/2021	Total Budget Variance	Budget 2021-2022
Revenues				
Operating Revenue				
Donations	140,000	30,173,723	30,033,723	139,000
Unrestricted Pledge Payments Received	114,000	31,850	(82,150)	145,000
Total Operating Revenue	254,000	30,205,573	29,951,573	284,000
Administrative Fee Revenue				
Administrative Fee	350,000	350,514	514	920,126
Total Administrative Fee Revenue	350,000	350,514	514	920,126
Investment Income				
Dividends and Interest on Unrestricted	50,000	98,310	48,310	50,000
Total Investment Income	50,000	98,310	48,310	50,000
Total Revenues	654,000	30,654,397	30,000,397	1,254,126
Expenses				
Program Expenses				
Personnel Expenses	175,000	208,595	(33,595)	216,418
Operating Expenses				
Community Involvement	12,000	4,500	7,500	20,000
Discretionary Fund	3,000	1,199	1,801	3,000
Conference and Seminar	3,000	920	2,080	3,000
Foundation Meetings	5,000	214	4,786	5,000
PCC President Discretionary	5,000	1,791	3,209	0
Awards and Recognition	2,000		2,000	2,000
Newsletter & Annual Report	30,000	31,657	(1,657)	55,000
Printing Expense	15,000	13,083	1,917	15,000
Postage	2,500		2,500	2,500
Events	2,500		2,500	2,500
Advertising	10,000	13,713	(3,713)	10,000
Total Operating Expenses	90,000	67,077	22,923	118,000
Total Program Expenses	265,000	275,672	(10,672)	334,418
General and Administrative				
Personnel Expenses	120,000	97,761	22,239	134,462
Operating Expenses				
Accounting Fees	130,000	140,465	(10,465)	147,120
Office Supplies	2,500	2,221	279	1,000
Printing Expense	1,000	675	325	1,000
Postage	1,000		1,000	1,000
Computer Software and Equipment	1,000	751	249	1,000
Office Interior	1,500	226	1,274	1,500
Photocopier Lease	2,800	2,725	75	0
Advertising	10,000	13,125	(3,125)	10,000
Legal Fees	5,000	3,164	1,836	5,000

	Budget	YTD	Total Budget	Budget
	2020-2021	Actual	Variance	2021-2022
		06/30/2021		
Bank Fees	2,000	431	1,569	2,000
Taxes	250	450	(200)	250
Merchant Fees				5,000
Miscellaneous	2,000	671	1,329	2,000
Subscriptions	500	349	151	500
Audit Fees	15,000	12,400	2,600	15,000
Travel	3,000		3,000	3,000
Software Training	2,000	60	1,940	1,000
Total Operating Expenses	179,550	177,714	1,836	196,370
Total General and Administrative	299,550	275,475	24,075	330,832
Development Expenses				
Personnel Expenses	155,000	190,929	(35,929)	202,992
Fundraising Expenses				
Marketing and Printing	30,000	34,664	(4,664)	13,000
Postage	2,000	1,377	623	2,000
Computer Software and Equipment	14,000	14,230	(230)	14,000
Advertising	0	2,625	(2,625)	2,625
Miscellaneous	1,500	150	1,350	1,000
Travel	500		500	500
Donor Cultivation	12,000	3,861	8,139	12,000
Holiday Party	12,000		12,000	12,000
Annual Dinner	0		0	12,000
Memberships & Subscriptions	4,000	3,900	100	4,000
Database Maintenance	500	500	0	1,000
Software Training	1,000		1,000	500
Major Gifts Program	37,500	37,500	0	37,500
Planned Giving	45,500	42,179	3,321	45,000
Stewardship	50,000	12,787	37,213	30,000
Donor Recognition Campaign				20,000
Total Fundraising Expenses	210,500	153,773	56,727	346,625
Total Development Expenses	365,500	344,702	20,798	549,617
Total Expenses	930,050	895,849	34,201	1,214,867
Transfers				
Transfers In				
Transfer from other funds (SCPR)	300,000	305,922	(5,922)	300,000
Total Transfers In	300,000	305,922	(5,922)	300,000
Transfers Out				
Transfer to other funds	0	-		0
Total Transfers Out	0	0	0	0
Total Transfers	300,000	305,922	(5,922)	300,000
NET SURPLUS/(DEFICIT)	23,950	30,064,470	(30,040,520)	339,258

Item/Program	Total	Actual Fall 18	Budget Fall 19	Budget Fall 21*	Notes
Invitations	\$500	\$500	\$500	\$500	
Rentals	\$12,000	\$12,000	\$12,000	\$13,200	
Lighting				\$5,000	
Event Flowers	\$1,500	\$1,500	\$1,500	\$2,300	
Banner/Step and Repeat	NA	NA	NA	NA	swap the Campaign S/R for a previous one
Scholarship Certificate Holders	\$80.00	\$100.00	\$100	\$100	check inventory first
Logo for Podiums	NA	NA	NA	NA	
DJ/Music	\$1,000	\$500	\$500	\$700	
Step-and-Repeat rental apparatus	N/A	NA	NA	N/A	Thank you, Dave Steiman :)
Scholarship Event Programs	\$500	\$500	\$500	\$500	
Reception Food	\$6,000.00	\$7,500.00	\$7,500	\$11,000	
Advertising with Outlook	\$2,700.00	\$2,700.00	\$2,700	\$0	Pending Communication Committee decision on advertising
Scholarship Certificates (PR)	\$70.00	\$70.00	\$70	\$70	
Special Event Permit		\$200.00	\$200	\$200	
Staging Services	\$65.00	\$150.00	\$150	\$150	
Event Coordinator	\$1,500.00	\$2,500.00	\$2,500	\$4,000	
Parking	0				
	\$25,915	\$28,220	\$28,220	\$37,720	

*all 2021 costs have been increased by 10-15% due to potential vendor increases due to the pandemic

	Trailing 12 Quarters		
Fund	Amount	15% Spending	Scholarship Fund Balance
Robert Westerbeck	\$183,251.89	\$27,487.00	\$155,764.00
SFA General*	\$11,178.16	\$1,676.00	\$9,502.00
Wyker	64,007	\$9,601	\$54,406
		\$38,764.00	

Restricted Funds	Available Balance	For Sponsorship Program	Remaining Balance for Awarding*
Ashley	939	939	0
Farrer	8280	8280	0
Gantvoort	6258	6258	0
Michillinda	2733	2733	0
Peter Ryan	759	759	0
Robbins	7926	6926	1000
SFA General	9502	7502	2000
Wyker	54406	46603	7803

80000

**these funds can be used to support other program scholarships, like PASS, CORE, Honors.*

Pasadena City College Foundation

FINANCIAL OPERATIONS POLICIES

Amended December 17, 2019

Amended September 21, 2021

Note: These policies have been adopted by the Pasadena City College Foundation Board of Directors (hereinafter, the “Board”) as guidelines for managing the funds held at the PCC Foundation (the “Foundation”). All funds will adhere to these policies.

The Board reserves the right to make an exception from these policies on a case-by-case basis.

These policies and procedures may be superseded or modified at any time by the Board.

- I. Contributions
 - a. Asset Types:
 - i. The Foundation will accept unrestricted contributions of property including: marketable securities, cash, life insurance policies and annuities. Subject to the review of the Board, the Foundation will also accept real property, private business holdings and restricted assets. The investment counsel has the authority to sell or hold gifts of stock as part of the financial portfolio as they deem fiscally appropriate.
 - ii. The Foundation will either sell or liquidate real property and other non-cash contributions, transferring the net proceeds from the sale to the Foundation portfolio – or – as appropriate, transfer non-cash items (such as equipment or supplies) to the appropriate recipient/department at PCC.
 - b. Terms and Conditions of Gifts
 - i. Any restrictions shall be reviewed by the Board before the donation is accepted.
 - ii. Where the terms and conditions specified by a potential donor are considered unachievable or in conflict with PCC policies, the Board

shall meet with the donor to resolve the issues in question. If the terms and conditions applying to the proposed donation cannot be modified to meet the Foundation's concerns, the Board shall respectfully decline to accept the donation.

- iii. Funds must be for use only by or for programs of PCC.
- iv. The Foundation shall be knowledgeable of the source of a donation and its donor. For donations in excess of \$5,000, the Foundation will comply with the requirements of the US Patriot Act.
- v. The Foundation reserves the right to restrict the use of its name in connection with the publication as a recipient of a gift.

c. Classification of Donations (Accounting Definition)

As required by Financial Accounting Standards Nos. 116 (Accounting for contributions received and Contributions Made) and 117 (Financial Statements of Not-for-profit organizations), contributions accepted by the Foundation are to be classified into one of three accounting categories, namely:

UNRESTRICTED: Those net assets which represent the portion of expendable funds that are available to support the PCC Foundation's programs and operations. A portion of these net assets may be designated by the Board for specific purposes.

TEMPORARILY RESTRICTED: Those net assets which are donor-restricted for (a) support of specific programs and operating activities; (b) investment for a specified term; (c) use in a specified future period; or (d) acquisition of long-lived assets.

PERMANENTLY RESTRICTED: Those net assets and activities which are permanently donor-restricted for holdings of (a) assets donated with stipulations that they be used for a specified purpose, be preserved, or not be sold; or (c) assets donated with stipulations that they be invested to provide a permanent source of income.

d. Classification of Donations (Operating Definition)

Unrestricted Funds (i.e., General Funds)

- 1. The general fund supports specific programs of PCC and the PCC Foundation. This includes, but is not limited to grants, awards and program support to the College. The general fund

also supports the operations and administration of the Foundation.

2. Board Designated Funds are unrestricted gifts that the Board has voted to limit for a specific purpose. (This will typically affect large, unrestricted gifts and bequests.)

Temporarily Restricted Funds:

There are two types of temporarily restricted funds: (1) Short term projects, programs or special events with restrictions set by the donor; and (2) those funds that hold accumulated earnings on endowments. The following section refers to stand alone temporarily restricted funds and not to funds holding accumulated earnings on endowments.

1. New Accounts: The initial minimum aggregate donations totaling \$10,000 are needed in order to establish a named account. Accounts less than \$10,000 may be set up with the approval of the Board.
2. Inactive or small accounts: Temporarily restricted funds that are less than \$500 and remain at or below \$500 for 12 consecutive months; or funds that have not activity for a period of 24 months must:
 - a. Be fully expended for the designated purpose within the following 12 month period, or
 - b. Have revenue added to the fund in order to keep it active; or
 - c. If either of the above does not occur, the Foundation reserves the right to close out the fund and move the proceeds to a similar account (usually within the same academic department)
3. Restricted funds: Restricted funds set up for special events or grants will be closed 3 months after the event or grant period ends. Remaining funds will move into funds for related purposes or into the Foundation's general fund as appropriate.

Permanently Restricted Funds (Endowments)

1. Permanently restricted endowments require an initial principal donation of at least \$25,000. All endowments should conform to general policies and procedures regarding investment composition,

income allocation, and distributions as set by the Foundation unless otherwise approved by the Board.

2. Should it become impossible for the donor's original intent to be followed, the endowment fund will be re-designated to align as closely as possible with the donor's original intent. Every effort will be made to discuss any re-designation with the donor or heirs before implementation. All re-designations shall be approved by the Board.
3. All "Net Investment Income" allocated to permanently restricted funds will be tracked in a corresponding temporarily restricted account.
4. Additional contributions that are made to a permanently restricted fund that individually amount to \$250 or less will be added to the temporarily restricted portion of the fund unless specifically restricted otherwise by the donor. (Example: If a faculty member chooses to make a donation to an already permanently restricted scholarship fund in order to increase the amount of a scholarship to be given away in the current fiscal year, the donation will be considered temporarily restricted and available for spending.)
5. Additional contributions that are made to a permanently restricted fund that individually amount to \$250.01 or more will be added to the permanently restricted portion of the fund unless specifically restricted otherwise by the donor.

Special Circumstances Funds:

Special circumstance assets that have been "grandfathered" into the Foundation, or those that have received Board approval for special treatment.

II. Impractical, Wasteful or Unlawful Funds

Probate Code Section 18506(d) provides that the Foundation may, upon providing 60 days' notice to the Attorney General, release or modify a restriction on the management, investment or purpose of an institutional fund if the restriction is unlawful, impracticable, impossible to achieve or wasteful. As required by Probate Code Section 18506(d)(1-3), the funds must have a balance under \$100,000, more than 20 years have lapsed since these funds were established and the Foundation must continue to manage and use the funds in a manner that is consistent with the charitable purposes expressed in the gift instrument or governing documents of the fund.

III. Investment and Spending Policy

The Statement of Investment and Spending Policy has been defined in a separate document that is reviewed by the Finance and Investment Committee.

IV. Income and Expense Allocations:

- a. On an annual basis, the Foundation reserves the right to institute a fund management fee, or to net operating expenses against investment income of the Foundation.
- b. "Net Investment Income" shall be allocated to each of the funds/projects as follows:
 1. The following funds will participate 100% in Net Investment Income/Loss Allocation:
 - a. Class A – Unrestricted Funds
 - b. Class D – Permanently Restricted Funds (including related temporarily restricted accounts that track accumulated earning on permanently restricted funds)
 - c. Class E – (previous Student Fund Association accounts)
 2. The following funds will participate 50% in Net Investment Income/Loss Allocation:
 - a. Class C – Temporarily Restricted Funds with balances of \$10,000 or more at the end of the quarter.
 3. The following funds will NOT participate in the Net Investment Income/Loss Allocation:
 - a. Class B – Temporarily Restricted Funds with balances of less than \$10,000 at the end of the quarter.
 - b. Class F – Grants
 - c. Class G – Funds receiving special allocations outside the normal investment guidelines
 - d. Class H – Osher Funds. These funds will receive a special investment income.
 - e. Class X – closed Funds
- c. "Investment Income" is defined as dividends, interest, realized gains/losses, unrealized gains/losses, and other immaterial income/expenses (e.g., cost basis adjustments, share splits, etc.)
- d. "Net Investment Income" consists of "Investment Income" less broker investment management fees.
- e. "Net Investment Income" shall be allocated on a quarterly basis based on the ending balance in each participating fund.

- f. “Pro-rata Share” is the balance of the participating fund divided by the total of all participating funds, multiplied by the participation percentage (i.e., 50% pro rata share, 100% pro rata share, etc.) multiplied by the Net Investment Income.
- g. In any given period “Net Investment Income” may result in a Net Investment Loss. These losses will be distributed in the same manner as “Net Investment Income.”
- h. Any fund that transfers over \$100,000 to another fund, or to a specialized investment pool, may receive, based on the discretion of the treasurer and subject to approval of the Board, a special net investment income allocation for the quarter in which the transfer occurs.

V. Distributions

The Foundation has the fiduciary responsibility of ensuring that restricted funds are used appropriately. Disbursement of funds may be denied if the Board and/or Foundation Executive Director have reason to believe that funds are being used inappropriately.

- a. Permanently Restricted Funds (endowments)
 - i. The Board will examine the overall return for the past 12 quarters, as well as the current and projected levels of cost inflation/deflation, to determine an over percentage that may be distributed from each fund during any given quarter/year.
 - ii. At its discretion, the Board may limit distributions on a fund-by-fund basis to mitigate: investment losses, inflation erosion, or excess distributions of the original principal amount.
- b. Temporarily Restricted Funds
 - i. Distributions will be made in accordance with the governing document.
 - ii. Funds created by or whose spending authority includes PCC faculty, staff or administrators whose purpose is to support a division or department of the college, or educational or professional development of a PCC employee, must include signature authorization of the current dean or vice president of the division or department. In the case where the fund documents contain signature authority for a former dean or vice president that is no longer serving in their capacity, signature authority is deemed to have passed to the current

dean or vice president or interim dean or interim vice president until such time as new signatures have been received.

- c. Unrestricted Funds (general funds)
 - i. At its discretion, the Board shall distribute monies from these funds to carry out the mission of the Foundation. All distributions will be made in accordance with the board-approved annual budget.
 - ii. All unbudgeted distributions equal to or exceeding \$1,000 from Unrestricted Funds shall be approved by the Executive Committee.
 - iii. For total annual distributions in excess of 5% of the fiscal year's beginning market value of the Unrestricted Funds investment portfolio, a two-thirds approval of the Board shall be required.
 - iv. The Executive Director may, at his or her discretion, approve single gifts of up to \$1,000 not to exceed an annual total of \$10,000 to program on campus from the general fund without prior approval from the Board. A listing of such gifts equal to or exceeding \$250 will be reported to the Executive Committee at the next scheduled Board meeting.
 - v. Programs receiving distributions from the Foundation including those receiving grants from the Foundation will be required to provide a timely report on how the funds were used and results/outcomes as a result of the grant. These report will be presented to the Board, upon request.
- VI. Spending and Approval of Expenditures
 - a. Approval of Expenditures are as follows:
 - i. Expenditures of Unrestricted, Temporarily Restricted and Restricted funds will be appropriated in the annual budget approved by the Board of Directors on an annual basis.
 - ii. The Executive Committee of the Board will ratify expenditures that have been approved in the annual budget, except that any single expenditure for \$25,000 or more must have Executive Committee approval prior to the expenditure.

Summary

PCC Foundation
Summary Budget
June 30, 2021

	BUDGET		YTD			VARIANCE
	Total For Foundation BUDGETED	YTD Budget ÷ 12 12th Month	Actual Scholarship, Agency & Other Funds	Actual Unrestricted Fund	YTD Actual TOTAL	Favorable/ (Unfavorable)
Endowment Revenue (PR)	\$ 182,992	\$ 182,992	\$ 1,826,567	\$ -	\$ 1,826,567	\$ 1,643,575
Agency Revenue/Grant (TR)	529,688	529,688	1,399,787		1,399,787	870,098
Scholarship Revenue (TR)	563,088	563,088	975,936		975,936	412,848
Loan Program (TR)		-	5,000		5,000	5,000
Operating Revenue (UR)	140,000	140,000		30,173,723	30,173,723	30,033,723
		-				
Administrative Fee (-) [Full year]	350,000	350,000		350,514	350,514	514
Investment Income (-) [Actual YTD]	1,295,439	1,295,439	7,291,976	1,096,416	8,388,391	7,092,953
TOTAL REVENUE	\$ 3,061,207	\$ 3,061,207	\$ 11,499,265	\$ 31,620,653	\$ 43,119,918	\$ 40,058,711
Administrative Fee (-) [Full year]	\$ 350,000	\$ 350,000	\$ 350,514	\$ -	\$ 350,514	\$ (514)
Agency Expense/Grant (TR)	395,234	395,234	185,911		185,911	209,324
Scholarship Paid (TR)	1,110,291	1,110,291	1,143,597		1,143,597	(33,306)
Foundation Support (UR)	265,000	265,000		275,672	275,672	(10,672)
Fund Raising Expense (UR)	365,500	365,500		344,702	344,702	20,798
General & Administrative (UR)	299,550	299,550		275,475	275,475	24,075
TOTAL EXPENSES	\$ 2,785,575	\$ 2,785,575	\$ 1,680,021	\$ 895,849	\$ 2,575,870	\$ 209,705
Transfers	-	-	305,922	(305,922)	-	-
NET CHANGE	\$ 275,632	\$ 275,632	\$ 9,513,322	\$ 31,030,726	\$ 40,544,048	\$ 40,268,416

**Pasadena City College Foundation
Balance Sheet
June 30, 2021**

Assets

Current Assets

Cash and Cash Equivalents	
CS MM-335	\$ 332,403
CS MM-932	1,357,590
CS UNR-5666	\$30,005,189
Chase Operating	30,447
Chase Debit	11,011
Chase Merchant	1,556
Chase Savings	1,004
Chase PCC President	5,702
Chase Posey Loan Program	11,000
Chase Flea Market	1,000
Total Cash and Cash Equivalents	<u>\$ 31,756,902</u>

Accounts Receivable	
Pledges Receivable Current	\$ 570,702
Holding	101
Accounts Receivable Posey	244,000
Total Accounts Receivable	<u>\$ 814,803</u>

Total Current Assets \$ 32,571,705

Long Term Assets	
Investments	
CS Inv 335	\$ 36,304,090
Osher Funds	2,439,605
Total Investments	<u>\$ 38,743,696</u>

Other Long Term Assets	
Pledges Receivable Long Term	\$ 1,451,320
Lots in Arizona	10,850
Total Other Long Term Assets	<u>\$ 1,462,170</u>

Total Long Term Assets \$ 40,205,865

Total Assets \$ 72,777,570

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ 356,087
PPP Loan	90,950
Total Liabilities	<u><u>\$ 447,037</u></u>

Fund Balance

Unrestricted Fund Balance	32,354,459
Temp Restricted Fund Balance	11,523,410
Perm Restricted Fund Balance	28,452,665
Total Fund Balance	<u><u>\$ 72,330,534</u></u>

Total Liabilities and Fund Balance \$ 72,777,570

Pasadena City College Foundation
Income Statement
June 30, 2021

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	\$ 30,173,723	\$ -	\$ -	\$ 30,173,723
Total Operating Revenue	<u>\$ 30,173,723</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,173,723</u>
Program Donations				
Agency	\$ -	\$ 1,399,787	\$ 1,000,687	\$ 2,400,473
Scholarship	-	975,936	825,880	1,801,816
Loan Program	-	5,000	-	5,000
Total Program Donations	<u>\$ -</u>	<u>\$ 2,380,723</u>	<u>\$ 1,826,567</u>	<u>\$ 4,207,290</u>
Administrative Fee Revenue				
Administrative Fee	\$ 350,514	\$ -	\$ -	\$ 350,514
Total Administrative Fee Revenue	<u>\$ 350,514</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,514</u>
Investment Income				
Interest Unr Custodial	\$ 189			\$ 189
Interest	29,037	181,808		\$ 210,844.61
Dividends	69,274	433,743		\$ 503,016.85
Cost Basis Adjustment	(3,414)	(21,376)		\$ (24,790.36)
Unrealized Gain/Loss	926,646	5,802,015		\$ 6,728,660.33
Realized Gain/Loss	92,808	581,100		\$ 673,907.55
Investment Management Fees	(18,090)	(113,269)		\$ (131,359.73)
ADR Fees	(33)	(207)		\$ (239.58)
Investment Return OSHER		428,163		428,163
Total Investment Income	<u>\$ 1,096,416</u>	<u>\$ 7,291,976</u>	<u>\$ -</u>	<u>\$ 8,388,391</u>
Total Revenues	<u>\$ 31,620,653</u>	<u>\$ 9,672,699</u>	<u>\$ 1,826,567</u>	<u>\$ 43,119,918</u>
Expenses				
Program Expenses				
Personnel Expenses				
Total Personnel Expense	<u>\$ 208,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,595</u>
Program Support				
Scholarships	\$ -	\$ 1,143,597	\$ -	\$ 1,143,597
Agency	-	185,911	-	185,911
Total Program Support	<u>\$ -</u>	<u>\$ 1,329,507</u>	<u>\$ -</u>	<u>\$ 1,329,507</u>
Operating Expenses				
Administrative Fee	\$ -	\$ 350,514	\$ -	\$ 350,514
Community Involvement	4,500	-	-	4,500
Discretionary Fund	1,199	-	-	1,199
Conference and Seminar	920	-	-	920
Foundation Meetings	214	-	-	214
PCC President Discretionary	1,791	-	-	1,791

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Newsletter & Annual Report	31,657	-	-	31,657
Printing Expense	13,083	-	-	13,083
Advertising	13,713	-	-	13,713
Total Operating Expense	\$ 67,077	\$ 350,514	\$ -	\$ 417,591
Total Program Expenses	\$ 275,672	\$ 1,680,021	\$ -	\$ 1,955,693

General and Administrative

Personnel Expenses

Total Personnel Expense	\$ 97,761	\$ -	\$ -	\$ 97,761
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Operating Expenses

Accounting Fees	\$ 140,465	\$ -	\$ -	\$ 140,465
Office Supplies	2,221	-	-	2,221
Printing Expense	675	-	-	675
Computer Software and Equipment	751	-	-	751
Office Interior	226	-	-	226
Photocopier Lease	2,725	-	-	2,725
Advertising	13,125	-	-	13,125
Legal Fees	3,164	-	-	3,164
Bank Fees	431	-	-	431
Taxes	450	-	-	450
Miscellaneous	671	-	-	671
Subscriptions	349	-	-	349
Audit Fees	12,400	-	-	12,400
Software Training	60	-	-	60
Total Operating Expense	\$ 177,714	\$ -	\$ -	\$ 177,714

Total General and Administrative Expenses	\$ 275,475	\$ -	\$ -	\$ 275,475
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Development Expenses

Personnel Expenses

Total Personnel Expenses	\$ 190,929	\$ -	\$ -	\$ 190,929
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Fundraising Expenses

Marketing & Printing	\$ 34,664	\$ -	\$ -	\$ 34,664
Postage	1,377	-	-	1,377
Computer Software and Equipment	14,230	-	-	14,230
Advertising	2,625	-	-	2,625
Miscellaneous	150	-	-	150
Donor Cultivation	3,861	-	-	3,861
Memberships	3,900	-	-	3,900
Database Maintenance	500	-	-	500
Major Gifts Operational	37,500	-	-	37,500
Stewardship	12,787	-	-	12,787
Planned Giving	42,179	-	-	42,179
Total Fundraising Expenses	\$ 153,773	\$ -	\$ -	\$ 153,773

Total Development Expenses	\$ 344,702	\$ -	\$ -	\$ 344,702
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Total Expenses	\$ 895,849	\$ 1,680,021	\$ -	\$ 2,575,870
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Transfers	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Transfers In				
Transfer from other funds	\$ (305,922)	\$ (381,446)	\$ (151,147)	\$ (838,515)
Total Transfers In	<u>\$ (305,922)</u>	<u>\$ (381,446)</u>	<u>\$ (151,147)</u>	<u>\$ (838,515)</u>
Transfers Out				
Transfer to other funds	\$ -	\$ 528,136	\$ 310,378	\$ 838,515
Total Transfers Out	<u>\$ -</u>	<u>\$ 528,136</u>	<u>\$ 310,378</u>	<u>\$ 838,515</u>
Total Transfers	<u>\$ (305,922)</u>	<u>\$ 146,691</u>	<u>\$ 159,231</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	\$ 3,763,027	\$ 11,603,329	\$ 16,420,130	\$ 31,786,486
NET SURPLUS/(DEFICIT)	31,030,726	7,845,987	1,667,335	40,544,048
ENDING FUND BALANCE	<u>\$ 34,793,753</u>	<u>\$ 19,449,316</u>	<u>\$ 18,087,465</u>	<u>\$ 72,330,534</u>

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Pasadena City College Foundation
Unrestricted Budget
June 30, 2021

	Budget 2020/2021	YTD Budget 06/30/2021	YTD Actual 06/30/2021	YTD Budget Variance
Revenues				
Operating Revenue				
Donations	\$ 140,000	\$ 140,000	\$ 30,173,723	\$ 30,033,723
Unrestricted Pledge Payments Received	114,000	114,000	31,850	(82,150)
Total Operating Revenue	\$ 254,000	\$ 254,000	\$ 30,205,573	\$ 29,951,573
Administrative Fee Revenue				
Administrative Fee	\$ 350,000	\$ 350,000	\$ 350,514	\$ 514
Total Administrative Fee Revenue	\$ 350,000	\$ 350,000	\$ 350,514	\$ 514
Investment Income				
Dividends and Interest on Unrestricted	\$ 50,000	\$ 50,000	\$ 98,310	\$ 48,310
Total Investment Income	\$ 50,000	\$ 50,000	\$ 98,310	\$ 48,310
Total Revenues	\$ 654,000	\$ 654,000	\$ 30,654,397	\$ 30,000,397
Expenses				
Program Expenses				
Personnel Expenses	\$ 175,000	\$ 175,000	\$ 208,595	\$ (33,595)
Operating Expenses				
Community Involvement	\$ 12,000	\$ 12,000	\$ 4,500	\$ 7,500
Discretionary Fund	3,000	3,000	1,199	1,801
PCC President's Discretionary	5,000	5,000	1,791	3,209
Conference and Seminar	3,000	3,000	920	2,080
Foundation Meetings	5,000	5,000	214	4,786
Awards and Recognition	2,000	2,000	-	2,000
Newsletter & Annual Report	30,000	30,000	31,657	(1,657)
Printing Expense	15,000	15,000	13,083	1,917
Postage	2,500	2,500	-	2,500
Events	2,500	2,500	-	2,500
Advertising	10,000	10,000	13,713	(3,713)
Total Operating Expenses	\$ 90,000	\$ 90,000	\$ 67,077	\$ 22,923
Total Program Expenses	\$ 265,000	\$ 265,000	\$ 275,672	\$ (10,672)
General and Administrative				
Personnel Expenses	\$ 120,000	\$ 120,000	\$ 97,761	\$ 22,239
Operating Expenses				
Accounting Fees	\$ 130,000	\$ 130,000	\$ 140,465	\$ (10,465)
Office Supplies	2,500	2,500	2,221	279
Printing Expense	1,000	1,000	675	325
Postage	1,000	1,000	-	1,000
Computer Software and Equipment	1,000	1,000	751	249
Office Interior	1,500	1,500	226	1,274
Photocopier Lease	2,800	2,800	2,725	75
Advertising	10,000	10,000	13,125	(3,125)
Legal Fees	5,000	5,000	3,164	1,836
Bank Fees	2,000	2,000	431	1,569
Taxes	250	250	450	(200)
Miscellaneous	2,000	2,000	671	1,329

	Budget 2020/2021	YTD Budget 06/30/2021	YTD Actual 06/30/2021	YTD Budget Variance
Subscriptions	500	500	349	151
Audit Fees	15,000	15,000	12,400	2,600
Travel	3,000	3,000		3,000
Software Training	2,000	2,000	60	1,940
Total Operating Expenses	\$ 179,550	\$ 179,550	\$ 177,714	\$ 1,836
Total General and Administrative	\$ 299,550	\$ 299,550	\$ 275,475	\$ 24,075
Development Expenses				
Personnel Expenses	\$ 155,000	\$ 155,000	\$ 190,929	\$ (35,929)
Fundraising Expenses				
Marketing and Printing	\$ 30,000	\$ 30,000	\$ 34,664	\$ (4,664)
Postage	2,000	2,000	1,377	623
Computer Software and Equipment	14,000	14,000	14,230	(230)
Advertising	-	-	2,625	(2,625)
Miscellaneous	1,500	1,500	150	1,350
Travel	500	500	-	500
Donor Cultivation	12,000	12,000	3,861	8,139
Presidents Circle	12,000	12,000	-	12,000
Annual Dinner	-	-	-	-
Memberships & Subscriptions	4,000	4,000	3,900	100
Database Maintenance	500	500	500	-
Software Training	1,000	1,000	-	1,000
Major Gifts Program	37,500	37,500	37,500	-
Planned Giving	45,500	45,500	42,179	3,321
Stewardship	50,000	50,000	12,787	37,213
Total Fundraising Expenses	\$ 210,500	\$ 210,500	\$ 153,773	\$ 56,727
Total Development Expenses	\$ 365,500	\$ 365,500	\$ 344,702	\$ 20,798
Total Expenses	\$ 930,050	\$ 930,050	\$ 895,849	\$ 34,201
Transfers				
Transfers In				
Transfer from other funds (SCPR)	\$ (300,000)	\$ (300,000)	\$ (305,922)	\$ 5,922
Total Transfers In	\$ (300,000)	\$ (300,000)	\$ (305,922)	\$ 5,922
Transfers Out				
Transfer to other funds	-	-	-	-
Total Transfers Out	-	-	-	-
Total Transfers	\$ (300,000)	\$ (300,000)	\$ (305,922)	\$ 5,922
NET SURPLUS/(DEFICIT)	\$ 23,950	\$ 23,950	\$ 30,064,471	\$ 30,040,521

Pasadena City College Foundation
Pledges Receivable
June 30, 2021

Total Pledged	Pledge Balance as of 6/30/20	Pledge Balance as of 3/31/21	Pledge Balance as of 4/30/21	Pledge Balance as of 05/31/21	Pledge Balance as of 06/30/21	Fund
\$ 10,000	\$ 6,326	\$ 4,823	\$ 4,656	\$ 4,489	\$ 4,322	Child Development Center
150,000	50,000		-	-		Berger Found-CDC GR
12,000		6,000	6,000	6,000	6,000	Clifford Swan Fund
50,000	30,000	20,000	20,000	20,000	20,000	Cliu
5,000,000	1,650,000	1,425,000	1,425,000	1,350,000	1,350,000	Found-Endowment
8,000	4,000	4,000	4,000	4,000	4,000	Gertmenian Culinary
2,500	1,250	1,125	1,125	1,125	1,000	IMPACT-Arts
16,667	12,500	11,667	11,667	11,667	11,667	IMPACT-Arts
5,000	2,000	1,000	1,000	1,000	1,000	IMPACT-CTE
16,667	12,500	11,667	11,667	11,667	11,667	IMPACT-CTE
75,000	30,000	15,000	15,000	15,000	15,000	IMPACT-CTE
2,500	1,500	1,000	1,000	1,000	1,000	IMPACT-Scholarships
15,000	6,000	3,000	3,000	3,000	3,000	IMPACT-Scholarships
10,000	5,000	2,500	-	-		IMPACT-Scholarships
25,000	15,000	10,000	10,000	10,000	10,000	IMPACT-Scholarships
10,000	6,000		-	-		IMPACT-Scholarships
2,500	1,500	-				IMPACT-Scholarships
25,000	11,000	7,000	7,000	7,000	7,000	JackScottSCH
11,000	4,400	2,200	2,200	2,200	2,200	Kossler
16,667	12,500	11,667	11,667	11,667	11,667	Moon
10,000	2,500	-	-	-		Opera Program Fund
5,000	575	-	-	-		PCC Retirees Association
25,000	8,000	4,000	4,000	4,000	4,000	PCC Retirees Association
10,000	8,000	7,000	7,000	7,000	7,000	PCC Retirees Association Scholarship Fund
750,000	150,000	95,000	95,000	95,000	95,000	Posey Loan for PCC Nursing Students
300,000	99,982	99,982	-	-		Rfreeman
10,000	6,000	4,000	4,000	4,000	4,000	Smadison
5,000	2,000	1,750	-	-		Unrestricted
2,500	1,750	1,000	1,750	1,750	1,750	Unrestricted
5,000	2,000	4,000	1,000	-		Unrestricted
6,000	4,000	2,500	4,000	4,000	4,000	Unrestricted
5,000	3,250	500	2,417	2,333	2,250	Unrestricted
15,000	4,350		500	500	500	Unrestricted
10,000	6,000	6,000	6,000	6,000	6,000	Unrestricted
25,000	10,000	5,000	5,000	5,000	5,000	Unrestricted
40,000	16,000	8,000	8,000	8,000	8,000	Unrestricted
75,000	10,000	10,000	-	-		Unrestricted
30,000	20,000	20,000	20,000	20,000	20,000	Unrestricted
300,000	180,000	180,000	180,000	180,000	180,000	Unrestricted
250,000	250,000	250,000	250,000	250,000	225,000	Major Gifts
5,000	575	-		-		Vets
\$ 7,347,000	\$ 2,646,457	\$ 2,236,380	\$ 2,123,648	\$ 2,047,397	\$ 2,022,022	

**Pasadena City College Foundation
Check Register
June 30, 2021**

Date	Number	Payee	Reference	Amount	Project	Account
6/23/21	63371	Pasadena City College		\$138,923.37	Scholarships May 2021	Various Funds Scholarships
6/23/21	63371	Pasadena City College		\$55,270.15	Foundation Personnel May 2021	Unrestricted Personnel
6/29/21	63373	Pasadena City College		\$44,816.78	Foundation Personnel February 2021	Unrestricted Personnel
6/8/21	63341	Chelsea Philanthropy		\$6,250.00	Consulting Fees May 2021	Unrestricted Major Gifts Operational
6/28/21	Debit	Apple		\$5,874.55	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/1/21	63336	Patricia Pejoumand		\$5,835.00	Accounting fees 5/15-5/31/2021	Unrestricted Accounting Fees
6/17/21	63360	Patricia Pejoumand		\$5,835.00	Accounting Fees June 1-15, 2021	Unrestricted Accounting Fees
6/24/21	Debit	Outlook		\$5,250.00	Ads April & May 2021	Unrestricted Advertising
6/1/21	Debit	Praxair		\$3,550.21	Boone Achievement	Boone Achievement Award-SCH-S Scholarships
6/16/21	63359	Pasadena City College		\$2,443.71	Funds to be used to create high demand courses	Graduation Fund-AGC-R Agency
6/28/21	Debit	McMaster		\$2,334.70	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/28/21	Debit	Lenovo		\$1,881.36	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/24/21	Debit	Snap on		\$1,770.29	Boone award	Boone Achievement Award-SCH-S Scholarships
6/22/21	Debit	Amazon		\$1,501.96	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/16/21	63358	Masataka Asaoka		\$1,500.00	War Horse Creek Video	Fund for Veterans Edu-AGC-S Agency
6/23/21	Debit	Amazon		\$1,461.12	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/17/21	Debit	Office Depot		\$1,432.15	Laptop Isaac Tellez	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/16/21	63357	Cal Tech WAVE Fellows Program		\$1,298.00	Veterans Scholarship - Hugo Chacon	Fund for Veterans Edu-AGC-S Scholarships
6/24/21	63372	Crown Promotions Group/Pasadena Pr		\$1,157.63	Emergency funding for STARS graduation sashes	Petersen -GNT-R Agency
6/12/21	Debit	Amazon		\$1,093.91	PCF Scholar	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/8/21	63352	Sandy Lee		\$1,000.00	Risser 2021 Teacher Award	Risser Award-AGC-P Agency
6/10/21	Debit	Target		\$1,000.00	Gift cards for PCF Scholars	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/22/21	Debit	Lululemon		\$1,000.00	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/29/21	63374	Ernesto Barbalopez		\$1,000.00	Veterans Scholarship	Fund for Veterans Edu-AGC-S Scholarships
6/16/21	Debit	Snap on		\$981.44	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/17/21	Debit	Walmart		\$957.98	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/21/21	Debit	Home Depot		\$945.95	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/1/21	63337	Snap-on Equipment Inc.		\$766.24	Software update - John Bean alignment machine	Auto. Associates-AGC-R Agency
6/23/21	63367	Follett		\$681.01	Boone goody bags:padfolios and lanyards	Boone Achievement Award-SCH-S Agency
6/24/21	Debit	Apple		\$525.80	Boone award	Boone Achievement Award-SCH-S Scholarships
6/8/21	63354	Herff Jones, LLC		\$525.00	Registered Nursing student pins Class of 2021	Mitchell Mem-SFA-P Agency
6/1/21	Debit	Target		\$500.00	Gift card for PCF Scholar	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/8/21	63351	Marylynn Aguirre		\$500.00	Risser 2021 Support to Education Award	Risser Award-AGC-P Agency
6/9/21	63356	Pasadena Community Foundation		\$500.00	Reimburse duplicate ck #15188	Unrestricted Donations
6/22/21	63365	Graciela Caringella		\$500.00	Michael J Buckhouse Scholarship	Classified Senate-SCH-R Scholarships
6/29/21	63378	Ling-Feng Li		\$500.00	Veterans Scholarship	Fund for Veterans Edu-AGC-S Scholarships
6/29/21	63379	Paphada Charoenying		\$500.00	Veterans Scholarship	Fund for Veterans Edu-AGC-S Scholarships
6/29/21	63377	Liangdong Zou		\$500.00	Veterans Scholarship	Fund for Veterans Edu-AGC-S Scholarships
6/29/21	63375	Gabriel Hernandez		\$500.00	Veterans Scholarship	Fund for Veterans Edu-AGC-S Scholarships
6/18/21	Debit	Amazon		\$495.53	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/24/21	Debit	Manduka		\$458.70	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/4/21	Debit	Shimadzu		\$449.14	Equipment purchase	Natural Sciences General-AGC-R Agency
6/3/21	Debit	Staples		\$401.82	Office Supplies	Unrestricted Office Supplies
6/22/21	Debit	Super Duper Publications		\$400.00	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/23/21	63371	Pasadena City College		\$400.00	Student Trustee Scholarship	Scholarship General-SCH-R Scholarships
6/29/21	63373	Pasadena City College		\$400.00	Student Trustee Scholarship February 2021	Scholarship General-SCH-R Scholarships
6/21/21	Debit	Amazon		\$397.12	2021 Auto Award	Marvin Fd-SFA-P Scholarships
6/21/21	Debit	Amazon		\$385.64	Electricity & Photovoltaic Solar	Boone Achievement Award-SCH-S Scholarships
6/1/21	63335	Rolando Mateo Cano		\$350.00	Rent pmt for student Ramon Cano	Pasadena Community Foundation Scholars-SCH-R Agency
6/24/21	Debit	Apple		\$350.00	Boone award	Boone Achievement Award-SCH-S Scholarships
6/29/21	63380	Rolando Mateo Cano		\$350.00	Rent Payment for student Ramon Cano Cristobal	Pasadena Community Foundation Scholars-SCH-R Scholarships

Date	Number	Payee	Reference	Amount	Project	Account
6/1/21	63338	Wendy Lucko		\$312.16	Reimburse Storage containers for digital equip	Auto. Associates-AGC-R Agency
6/4/21	Debit	Target		\$300.00	Thank you gift cards for Mentorship Prg	Hixon Teacher Prep-AGC-P Agency
6/24/21	Debit	Bass Pro		\$296.98	Boone Award	Boone Achievement Award-SCH-S Agency
6/3/21	Debit	Walmart		\$295.90	Apple Watch Nursing Award	Mitchell Mem-SFA-P Scholarships
6/3/21	63339	Tim Swanson		\$255.00	Tune three pianos	Piano Fund -AGC-R Agency
6/25/21	Debit	Amazon		\$250.04	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/23/21	Debit	Tiny Devotions		\$250.00	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/23/21	Debit	Yogaoutlet		\$250.00	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/29/21	63376	Hossna Sadat Ahadi		\$250.00	Workshop in Decolonizing Syllabus	English Division-AGC-R Agency
6/4/21	Debit	Overstock.com		\$226.22	Room divider panel	Unrestricted Office Interior
6/12/21	Debit	University Club		\$220.00	Membership Dues	Unrestricted Memberships
6/8/21	Debit	Target		\$180.00	Gift cards for Food Pantry	Food Pantry-AGC-R Agency
6/15/21	Debit	Spectrum		\$160.07	PCF Scholar internet bill	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/3/21	63340	Gail Swanlund		\$150.00	Visiting Artist Lecture	Visual Arts General Fund-AGC-R Agency
6/8/21	63342	Audrey Bean		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63348	Mario Candelario Jr.		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63350	Ryan Embola		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63344	Haisem Khalfani		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63343	Devin Matthews		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63347	Julian Quiroz		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63349	Michael Ramirez		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63346	Joseph Storbeck		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/8/21	63345	Henry Tull		\$150.00	Performing jazz combos PCC 2021 commencement	Jerry and Terri Kohl-AGC-R Agency
6/22/21	63363	Wendy Lucko		\$148.13	Reimburse Inv 196304 valve spring adaptor	Auto. Associates-AGC-R Agency
6/23/21	63369	Donald Loewel		\$147.00	Reimburse program expenses	Economic Workforce Development-AGC-R Agency
6/22/21	63366	Shelita Gutter		\$146.95	Reimburse Retirement Retreat expenses	Natural Sciences Activities-AGC-R Agency
6/22/21	63361	Xiaodan Leng		\$144.00	Reimburse Grammarly renewal	Exp. of Teach Math & Phy-AGC-R Agency
6/24/21	Debit	Lululemon		\$140.80	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/21/21	Debit	Amazon		\$132.00	Electricity & Photovoltaic Solar	Boone Achievement Award-SCH-S Scholarships
6/10/21	Debit	Babybasket.com		\$114.99	Gift for board member	Unrestricted Discretionary Fund
6/22/21	63364	Cara Burre Jones		\$114.90	Reimburse Retirement Retreat award 2021	Natural Sciences Activities-AGC-R Agency
6/22/21	63362	Katharina Rodriguez		\$113.00	Facility reservation deposit for retirement retrea	Natural Sciences Activities-AGC-R Agency
6/25/21	Debit	Amazon		\$104.46	Boone award gift bags	Boone Achievement Award-SCH-S Agency
6/10/21	Debit	Amazon		\$100.00	Gift card for PCF Scholar	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/10/21	Debit	Target		\$100.00	Student gift cards	Petersen -GNT-R Scholarships
7/1/21	63383	Corri Bischer		\$100.00	Facilitating workshops for foster parents	Friends of Foster Care-AGC-R Agency
6/8/21	63355	Associated Students of Pasadena City C		\$97.00	30-day Metro pass student Jacquell Pitts	Petersen -GNT-R Agency
6/21/21	Debit	Amazon		\$94.00	Yoga teacher instruction	Boone Achievement Award-SCH-S Scholarships
6/23/21	63370	Bobbi Abram		\$91.45	Reimburse staff breakfast	Unrestricted Miscellaneous
6/10/21	Debit	Sprint		\$88.17	Foundation phone	Foundation Endowment Fund-AGC-P Agency
6/8/21	63353	Follett		\$80.00	Required text books for STARS foster youth	Petersen -GNT-R Scholarships
6/16/21	Debit	AT&T		\$71.03	PCF Scholar internet bill	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/21/21	Debit	Amazon		\$61.59	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/15/21	Debit	Spectrum		\$54.99	PCF Scholar internet Bill	Pasadena Community Foundation Scholars-SCH-R Scholarships
6/23/21	Debit	Yoga Anytime		\$54.00	Boone award	Boone Achievement Award-SCH-S Scholarships
6/2/21	Debit	Target		\$50.00	Gift cards for EOPS	Petersen -GNT-R Agency
6/17/21	Debit	BHN		\$50.00	Giftcards for EOPS	Petersen -GNT-R Scholarships
6/24/21	Debit	Amazon		\$44.16	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/21/21	Debit	Amazon		\$44.05	Electricity & Photovoltaic Solar	Boone Achievement Award-SCH-S Scholarships
6/21/21	Debit	Amazon		\$35.67	Electricity & Photovoltaic Solar	Boone Achievement Award-SCH-S Scholarships
6/24/21	Debit	Amazon		\$35.44	Boone Award	Boone Achievement Award-SCH-S Scholarships
6/21/21	Debit	Amazon		\$32.22	Electricity & Photovoltaic Solar	Boone Achievement Award-SCH-S Scholarships
6/12/21	Debit	Target		\$30.00	Gift card Lancer Pantry	Food Pantry-AGC-R Agency
6/25/21	Debit	Snap on		\$17.81	Boone award	Boone Achievement Award-SCH-S Scholarships
				<u>\$315,085.44</u>		

Pasadena City College Foundation
Net Income Allocation
June 30, 2021

Investment Income 1,837,040

Project Description			Balance net of		Income	
			Pledges Receivable	Allocable Base	Allocation	%
African American Hert End	AGC	P	105,637	105,637	6,000	0.33%
Asian Pacific Heritage	AGC	P	126,099	126,099	7,162	0.39%
Foundation Endowment Fund	AGC	P	2,182,692	2,182,692	123,972	6.75%
Hixon Teacher Prep	AGC	P	2,474,423	2,474,423	140,541	7.65%
Latino Chicano Herit	AGC	P	163,588	163,588	9,291	0.51%
Latino's Scholars Fund	AGC	P	476,631	476,631	27,072	1.47%
Lula Claire Parmley Fund	AGC	P	160,780	160,780	9,132	0.50%
Nursing Kaiser Grant	AGC	P	45,574	45,574	2,589	0.14%
Pamela Girard Art	AGC	P	129,571	129,571	7,359	0.40%
Risser Award	AGC	P	35,713	35,713	2,028	0.11%
Stan Gray Athletic Zone	AGC	P	109,053	109,053	6,194	0.34%
Wall of Fame/COC	AGC	P	247,454	247,454	14,055	0.77%
William Lindquist	AGC	P	347,941	347,941	19,762	1.08%
			6,605,158	6,605,158	375,157	
A. Geuvjehizian	SCH	P	69,595	69,595	3,953	0.22%
Academic Senate	SCH	P	362,587	362,587	20,594	1.12%
Alan and Sheila Lamson Emergency	SCH	P	42,988	42,988	2,442	0.13%
Alexander & Adelaide Hixon Center for the Arts Fund	SCH	P	584,319	584,319	33,188	1.81%
Allen & Louise Almon	SCH	P	30,975	30,975	1,759	0.10%
Alyce & Spud Williamson	SCH	P	33,414	33,414	1,898	0.10%
Ann Marsh Northern Trst	SCH	P	13,607	13,607	773	0.04%
Anne Jaqueline Kelly Scholarship for Photography	SCH	P	68,133	68,133	3,870	0.21%
Art Ryon	SCH	P	25,604	25,604	1,454	0.08%
ASB Ethnic Studies	SCH	P	13,039	13,039	741	0.04%
Bill & Brenda Galloway	SCH	P	34,586	34,586	1,964	0.11%
Bill & Judy Opel Fund	SCH	P	13,478	13,478	766	0.04%
Boone/Fetter Family	SCH	P	31,761	31,761	1,804	0.10%
Capital Guardian Trust	SCH	P	32,737	32,737	1,859	0.10%
Carol Liu Sch	SCH	P	45,464	45,464	2,582	0.14%
Chemistry Fund	SCH	P	39,054	39,054	2,218	0.12%
Christine Bilicki Mem	SCH	P	88,019	88,019	4,999	0.27%
Clifford Swan Invest	SCH	P	34,717	34,717	1,972	0.11%
Dorothy and Elmo Falcinella Scholarship	SCH	P	44,663	44,663	2,537	0.14%
Dorothy Gantvoort Sch Fd	SCH	P	211,903	211,903	12,036	0.66%
Dorvin & Betty Leis Fam	SCH	P	134,957	134,957	7,665	0.42%
Earl Holder Scholarship	SCH	P	34,584	34,584	1,964	0.11%
Edwin Van Amringe Geo	SCH	P	118,776	118,776	6,746	0.37%
Eric Seger Memorial	SCH	P	5,504	5,504	313	0.02%
Freshmen Scholarship	SCH	P	35,524	35,524	2,018	0.11%
Hagop M. Seropian	SCH	P	18,909	18,909	1,074	0.06%
Helen Drake Smetz	SCH	P	108,692	108,692	6,173	0.34%
Henry Hwang	SCH	P	12,927	12,927	734	0.04%
HerbertEleanor Blackhall	SCH	P	793,481	793,481	45,068	2.45%
Hirai Japanese Sch	SCH	P	35,813	35,813	2,034	0.11%
Huang Future Teachers	SCH	P	40,536	40,536	2,302	0.13%
Isabel Anderson Photography	SCH	P	32,744	32,744	1,860	0.10%
Italian American	SCH	P	60,088	60,088	3,413	0.19%
Jack & Frances Courtney Fund	SCH	P	88,533	88,533	5,028	0.27%
Jack Scott Scholarship	SCH	P	22,673	22,673	1,288	0.07%
James Dupriest Memorial	SCH	P	59,199	59,199	3,362	0.18%
James Galbraith Journal	SCH	P	364,230	364,230	20,687	1.13%
James Galbraith Speech	SCH	P	335,156	335,156	19,036	1.04%
Jeanette Getty Jones	SCH	P	15,673	15,673	890	0.05%
Jim Hulgan Awards	SCH	P	13,981	13,981	794	0.04%
Jimmy McLain Scholarship	SCH	P	37,486	37,486	2,129	0.12%
John Crowe	SCH	P	7,197	7,197	409	0.02%
John S Gregory Memorial Scholarship	SCH	P	41,795	41,795	2,374	0.13%
Jollie Scholarship	SCH	P	33,955	33,955	1,929	0.10%
Kossler Scholarship	SCH	P	64,823	64,823	3,682	0.20%
Kovacs Art	SCH	P	13,348	13,348	758	0.04%
LAC Tutor Scholarship	SCH	P	35,665	35,665	2,026	0.11%
Lola Howard Scholarship	SCH	P	7,883	7,883	448	0.02%
Lonnie & Lorraine Schield Fund	SCH	P	48,050	48,050	2,729	0.15%
Malcolm Lumby	SCH	P	250,636	250,636	14,236	0.77%
Margaret D. Tinley Memorial Scholarship	SCH	P	60,556	60,556	3,439	0.19%
Maria Fernandez Memorial	SCH	P	43,404	43,404	2,465	0.13%
Marjorie L. Spigle	SCH	P	58,198	58,198	3,306	0.18%
Marti Bekey Sch Fund	SCH	P	67,975	67,975	3,861	0.21%
Mary Uchiyama Scholarship	SCH	P	63,090	63,090	3,583	0.20%
Miller Fund	SCH	P	797,230	797,230	45,281	2.46%
Monira Qutubuddin	SCH	P	20,348	20,348	1,156	0.06%
Moon Family Scholarship Fund	SCH	P	5,091	5,091	289	0.02%
Navarro & Padilla	SCH	P	43,905	43,905	2,494	0.14%
Paul Kilian	SCH	P	37,502	37,502	2,130	0.12%
PCC Retirees Scholarship	SCH	P	138,734	138,734	7,880	0.43%
Peggy Phelps	SCH	P	101,465	101,465	5,763	0.31%
Pejourmand Family Scholarship	SCH	P	12,943	12,943	735	0.04%
Philip G Cornelius Award Excellence in Ceramics	SCH	P	17,941	17,941	1,019	0.06%
QSO Club	SCH	P	9,760	9,760	554	0.03%
Ralph Hudson Skilled Trades	SCH	P	59,797	59,797	3,396	0.18%
Raymond P. Davis	SCH	P	15,199	15,199	863	0.05%
Renee Copeland Memorial	SCH	P	7,428	7,428	422	0.02%
Robert Haugh	SCH	P	58,600	58,600	3,328	0.18%
Robert Westerbeck	SCH	P	6,116,149	6,116,149	347,383	18.91%

Project Description			Balance net of		Income	
			Pledges Receivable	Allocable Base	Allocation	%
Roberta Cole Nursing	SCH	P	11,808	11,808	671	0.04%
Roy Coats Lions Club	SCH	P	35,739	35,739	2,030	0.11%
Sarni Family Foundation	SCH	P	13,912	13,912	790	0.04%
Schow Foundation Art	SCH	P	90,529	90,529	5,142	0.28%
Sharp Seating Co	SCH	P	28,478	28,478	1,617	0.09%
Shav Gillick	SCH	P	36,703	36,703	2,085	0.11%
Shelley Gaskin Scholarship	SCH	P	152,613	152,613	8,668	0.47%
Sidney Orloff	SCH	P	8,678	8,678	493	0.03%
Speech Scholarship	SCH	P	33,542	33,542	1,905	0.10%
St. Lukes Nursing	SCH	P	12,293	12,293	698	0.04%
Steve Madison	SCH	P	10,018	10,018	569	0.03%
Success in Nursing	SCH	P	90,381	90,381	5,133	0.28%
Sumie Nakano Scho Fund	SCH	P	14,349	14,349	815	0.04%
Sun & IPBWS Sch	SCH	P	33,476	33,476	1,901	0.10%
Thomas Mallory	SCH	P	21,975	21,975	1,248	0.07%
Tom Shatford Art	SCH	P	55,889	55,889	3,174	0.17%
Tony & Clara Fellow	SCH	P	12,724	12,724	723	0.04%
Ujima Program Scholarship	SCH	P	20,984	20,984	1,192	0.06%
US History Scholarship	SCH	P	16,806	16,806	955	0.05%
Vergil & Opal Jones Fund	SCH	P	11,182	11,182	635	0.03%
Vince Hughes Memorial	SCH	P	46,673	46,673	2,651	0.14%
Walter Shatford Mem	SCH	P	79,666	79,666	4,525	0.25%
Wayne Loell	SCH	P	47,861	47,861	2,718	0.15%
Whitney Blake Manings	SCH	P	38,355	38,355	2,178	0.12%
Whitney Rydbeck Award	SCH	P	19,460	19,460	1,105	0.06%
Wilbur Jacobs	SCH	P	12,885	12,885	732	0.04%
William Bair Memorial	SCH	P	22,272	22,272	1,265	0.07%
Zillgitt Fashion Inv	SCH	P	72,976	72,976	4,145	0.23%
Zillgitt Nursing	SCH	P	77,009	77,009	4,374	0.24%
A. Mothershed	SFA	P	18,545	18,545	1,053	0.06%
Ashley Fund	SFA	P	32,182	32,182	1,828	0.10%
Audre Stong	SFA	P	8,951	8,951	508	0.03%
Bissiri Fd	SFA	P	223,224	223,224	12,679	0.69%
Broadcast	SFA	P	59,371	59,371	3,372	0.18%
Bugelli Schol	SFA	P	8,609	8,609	489	0.03%
Burch Schol Fd	SFA	P	85,526	85,526	4,858	0.26%
C. Hartsough	SFA	P	10,232	10,232	581	0.03%
C. Robbins	SFA	P	267,702	267,702	15,205	0.83%
Cannon	SFA	P	414,427	414,427	23,538	1.28%
Clara Giddings	SFA	P	11,426	11,426	649	0.04%
Corcoran Mem	SFA	P	20,649	20,649	1,173	0.06%
Cordelius	SFA	P	41,264	41,264	2,344	0.13%
Decker Mem	SFA	P	2,995	2,995	170	0.01%
E. Jensen	SFA	P	475,436	475,436	27,004	1.47%
Edna Plummer	SFA	P	29,560	29,560	1,679	0.09%
Facto Mem Fd	SFA	P	4,991	4,991	283	0.02%
Farrer Mem Fd	SFA	P	301,896	301,896	17,147	0.93%
Fastabend Von Brpckdorf	SFA	P	249,533	249,533	14,173	0.77%
Geraldine Webb	SFA	P	85,730	85,730	4,869	0.27%
Graphic Arts	SFA	P	3,394	3,394	193	0.01%
Hammond/Vander Veen	SFA	P	21,683	21,683	1,232	0.07%
Harold Hansen	SFA	P	8,978	8,978	510	0.03%
Horrell Family	SFA	P	25,206	25,206	1,432	0.08%
Int'l Students	SFA	P	25,466	25,466	1,446	0.08%
Isabel Frazee	SFA	P	3,178	3,178	181	0.01%
Jackie Robinson	SFA	P	7,558	7,558	429	0.02%
James O'Mara	SFA	P	17,457	17,457	992	0.05%
Janie Long & Marion Murphy	SFA	P	5,560	5,560	316	0.02%
Joe Morgan	SFA	P	7,901	7,901	449	0.02%
John Sullivan	SFA	P	1,761	1,761	100	0.01%
K. Thomas	SFA	P	49,969	49,969	2,838	0.15%
Kathleen Loly	SFA	P	81,805	81,805	4,646	0.25%
Kester Mem'L	SFA	P	38,164	38,164	2,168	0.12%
Lukehart Hilt	SFA	P	3,046	3,046	173	0.01%
Marvin Fd	SFA	P	186,461	186,461	10,591	0.58%
Merrill Poore	SFA	P	41,973	41,973	2,384	0.13%
Michael Orr	SFA	P	7,318	7,318	416	0.02%
Michillinda Womens Club	SFA	P	92,944	92,944	5,279	0.29%
Mitchell Mem	SFA	P	68,955	68,955	3,917	0.21%
Mitchell Prof	SFA	P	123,399	123,399	7,009	0.38%
Mohs Perform	SFA	P	37,562	37,562	2,133	0.12%
Nancy Wyker	SFA	P	2,122,719	2,122,719	120,565	6.56%
Pasadena Hear	SFA	P	32,817	32,817	1,864	0.10%
Pasadena Medical	SFA	P	19,286	19,286	1,095	0.06%
Peter Ryan	SFA	P	25,826	25,826	1,467	0.08%
Putnam Schol	SFA	P	24,837	24,837	1,411	0.08%
R. Browning	SFA	P	4,818	4,818	274	0.01%
R.S. Handley	SFA	P	2,839	2,839	161	0.01%
Ralph Bernays	SFA	P	67,949	67,949	3,859	0.21%
Ralph Hallman	SFA	P	11,853	11,853	673	0.04%
Reg Nursing	SFA	P	15,330	15,330	871	0.05%
SFA General Fund	SFA	P	382,498	382,498	21,725	1.18%
Shackelford	SFA	P	2,089	2,089	119	0.01%
Slater	SFA	P	336,798	336,798	19,129	1.04%
Van Brunt	SFA	P	112,124	112,124	6,368	0.35%
Vosloh Mem	SFA	P	5,589	5,589	317	0.02%
Vosloh Reg	SFA	P	7,223	7,223	410	0.02%
Vosloh Voc	SFA	P	2,998	2,998	170	0.01%

Project Description	Balance net of		Income		%
	Pledges Receivable	Allocable Base	Allocation		
		19,947,593	19,947,593	1,132,976	
Academic Senate General	AGC R	4,633	-	-	
African American Hert Prg	AGC R	19,933	9,966	566	0.03%
Alumni Association	AGC R	13,294	6,647	378	0.02%
Armenian Fund	AGC R	5,164	-	-	
Art Gallery	AGC R	329	-	-	
Ashland Prog	AGC R	3,977	-	-	
Asian Pacific American	AGC R	9,275	-	-	
Astronomy Prog	AGC R	28,119	14,059	799	0.04%
Athletic Division	AGC R	7,519	-	-	
Auto. Associates	AGC R	14,869	7,434	422	0.02%
Board of Trust Fac Awrd	AGC R	1,579	-	-	
Bonnie Ledyard Jewelry	AGC R	6,422	-	-	
Business Division	AGC R	13,309	6,654	378	0.02%
Ceramics Prog	AGC R	26,708	13,353	758	0.04%
Child Development Center	AGC R	23,350	11,674	663	0.04%
Chinese Language Prog	AGC R	2,634	-	-	
Christine Bilicki Ach Aw	AGC R	54,254	27,126	1,541	0.08%
Cinema Prog	AGC R	34,766	17,383	987	0.05%
Computer Info Systems	AGC R	19,502	9,750	554	0.03%
Dance	AGC R	234	-	-	
Dental Assisting	AGC R	5,955	-	-	
Dental Associates	AGC R	428	-	-	
Dental Equipment	AGC R	4,373	-	-	
Dental Hygiene Assoc	AGC R	2,607	-	-	
Dental Lab Tech	AGC R	2,983	-	-	
Dental Prog	AGC R	962	-	-	
Digital Arts	AGC R	1,821	-	-	
Disaster Relief	AGC R	527	-	-	
DSPS Holiday	AGC R	597	-	-	
Economic Workforce Development	AGC R	20,100	10,050	571	0.03%
Educational Acc. Grant	AGC R	13,621	6,810	387	0.02%
Engineering & Technology	AGC R	1,591	-	-	
English Division	AGC R	31,292	15,646	889	0.05%
Eric Hood Memorial	AGC R	14,589	7,294	414	0.02%
Exp. of Teach Math & Phy	AGC R	62,362	31,181	1,771	0.10%
Facilities	AGC R	45,857	22,928	1,302	0.07%
Fine & Commercial Arts	AGC R	9	-	-	
Food Pantry	AGC R	55,653	27,826	1,580	0.09%
Foothill Campus	AGC R	16,046	8,023	456	0.02%
Foundation Operating Fund	AGC R	7,813	-	-	
Friends of Foster Care	AGC R	2,831	-	-	
Friends of Library	AGC R	1,289	-	-	
Friends of Parent Edu	AGC R	28,709	14,354	815	0.04%
Graduation Fund	AGC R	-	-	-	
Harold & Lola Benson Fund	AGC R	147,892	73,945	4,200	0.23%
Health Science	AGC R	-	-	-	
Italian Studies	AGC R	774	-	-	
Jeanette Mann Foster Youth Resource Center	AGC R	5,430	-	-	
Jeanne Ward Goldmann	AGC R	315	-	-	
Jerry and Terri Kohl	AGC R	44,302	22,150	1,258	0.07%
Katie Peters Memorial	AGC R	32,038	16,018	910	0.05%
Kinesiology, Health & Athl	AGC R	7,915	-	-	
Lady Lancers	AGC R	-	-	-	
Lancer Radio	AGC R	3,038	-	-	
Lancers for Life	AGC R	263	-	-	
Landscaping the Future	AGC R	1,492	-	-	
Languages General	AGC R	574	-	-	
Latino Community Leaders	AGC R	4,320	-	-	
Learning Communities	AGC R	1,658	-	-	
Library General	AGC R	7,209	-	-	
Major Gifts	AGC R	(274,149)	-	-	
Major Gifts Arts	AGC R	21,625	10,812	614	0.03%
Major Gifts Athletics	AGC R	1,512	-	-	
Major Gifts Career & Tech Education	AGC R	34,604	17,301	983	0.05%
Mathematics General	AGC R	74,036	37,018	2,103	0.11%
Media Center	AGC R	1,044	-	-	
Million Meals Marathon	AGC R	-	-	-	
Music Department	AGC R	3,782	-	-	
Nasa PSA	AGC R	538	-	-	
Natural Sciences	AGC R	-	-	-	
Natural Sciences Activities	AGC R	47,452	23,726	1,348	0.07%
Natural Sciences General	AGC R	250,752	125,376	7,121	0.39%
Nursing General	AGC R	8,078	-	-	
Opera Prog.	AGC R	22,398	11,199	636	0.03%
Pass Food Voucher Prog	AGC R	4,104	-	-	
PCC Small Business Dev	AGC R	21,570	10,784	613	0.03%
PCC/Huntington Memorial	AGC R	37,698	18,848	1,071	0.06%
Pele Project	AGC R	3,081	-	-	
Performing & Comm	AGC R	1,295	-	-	
Physical Sciences Gen	AGC R	2,458	-	-	
Piano Fund	AGC R	505,678	252,838	14,361	0.78%
Piano Program	AGC R	55,162	27,581	1,567	0.09%
Pres Afric Amer Adv Comm	AGC R	387	-	-	
Printing Program	AGC R	-	-	-	
Quake Safe	AGC R	144	-	-	

Project Description			Balance net of		Income	
			Pledges Receivable	Allocable Base	Allocation	%
Radiology Technology	AGC	R	23,370	11,685	664	0.04%
Rapid Response	AGC	R	19,731	9,865	560	0.03%
Robert G Freeman Center	AGC	R	323,311	161,655	9,182	0.50%
Rosabelle Fetty Fund	AGC	R	59,143	29,571	1,680	0.09%
Ross Reed Organ	AGC	R	6,245	-	-	
Screen Printing	AGC	R	1,528	-	-	
Social Sci. General Fund	AGC	R	8,678	-	-	
SouthBay Workforce	AGC	R	(97)	-	-	
Spanish Theatre Group	AGC	R	726	-	-	
Special Projects	AGC	R	8,753	-	-	
Steinbeck Country	AGC	R	776	-	-	
Student Health Center	AGC	R	2,316	-	-	
Student Sculpture Prog	AGC	R	1,429	-	-	
Student Services	AGC	R	6,937	-	-	
Students in Need	AGC	R	-	-	-	
Study Abroad	AGC	R	21,609	10,804	614	0.03%
Taba	AGC	R	20,072	10,035	570	0.03%
Theater Arts	AGC	R	1,672	-	-	
TVR	AGC	R	1,194	-	-	
Upward Bound Agency	AGC	R	15	-	-	
Van Halen Memorial Fund	AGC	R	974	-	-	
Visual Arts General Fund	AGC	R	50,620	25,310	1,438	0.08%
Welding Program	AGC	R	1,077	-	-	
Writers in Residence	AGC	R	24,340	12,170	691	0.04%
			2,276,773	1,186,849	67,410	
Alice Corey Fund	SCH	R	62	-	-	
Anthony Georgilas	SCH	R	40	-	-	
Anthropology	SCH	R	(120)	-	-	
Art History	SCH	R	8,012	-	-	
Asian American Pac IIIndr	SCH	R	13,388	6,694	380	0.02%
Ben Rude Linguistic	SCH	R	23,842	11,921	677	0.04%
Bright Futures	SCH	R	5,159	-	-	
Bruce Carter	SCH	R	79,436	39,717	2,256	0.12%
Charles Coleman Griffith	SCH	R	-	-	-	
Chuck Harrington Scholar	SCH	R	585	-	-	
Clarine Dunigan Memorial	SCH	R	-	-	-	
Classified Senate	SCH	R	3,552	-	-	
Claudette Renner	SCH	R	(389)	-	-	
Cliff Lance Const. Sch	SCH	R	88	-	-	
Culinary Arts Program	SCH	R	-	-	-	
Don Richardson Memorial	SCH	R	97	-	-	
Donald R. Hight Sch	SCH	R	1,184	-	-	
Dr. Barbara Latham Excellence in Nursing Award	SCH	R	12,474	6,236	354	0.02%
Electrical Technology	SCH	R	-	-	-	
Eng Div Retired Fac Sch	SCH	R	-	-	-	
English Div Scholarship	SCH	R	16,704	8,352	474	0.03%
Excellence in Ceramics	SCH	R	267	-	-	
Flea Market Student Leadership	SCH	R	1,970	-	-	
Flea Market Various Scholarships	SCH	R	6,537	-	-	
Flea Market Volunteerism	SCH	R	(4,500)	-	-	
Gomar E. Cool	SCH	R	4,001	-	-	
Health Sciences Scholarship	SCH	R	129	-	-	
Heartfield Scholarship	SCH	R	2,318	-	-	
Herb & Elayne Scholarship	SCH	R	1,413	-	-	
Jim Stevens Scholars Fund	SCH	R	627	-	-	
Judith Greenlee	SCH	R	6,056	-	-	
Keith Miller Scholarship	SCH	R	3,478	-	-	
Languages Scholarships	SCH	R	9,057	-	-	
Latino Advisory Comm Sch	SCH	R	2,066	-	-	
Lawrence R Baker	SCH	R	501	-	-	
Lee Moyene Mark Inv	SCH	R	14,690	7,344	417	0.02%
Leo Atencio Memorial Sch	SCH	R	-	-	-	
Liu/Cheney Scholarship	SCH	R	40	-	-	
Lois & William Ramey	SCH	R	-	-	-	
Lorenza Quintero Carrera	SCH	R	734	-	-	
Major Gifts Scholarships	SCH	R	78,599	39,299	2,232	0.12%
Mark Lacter Scholarship	SCH	R	-	-	-	
NAQP Graphics Arts	SCH	R	-	-	-	
Nursing General Sch	SCH	R	101,390	50,694	2,879	0.16%
Octavia Butler	SCH	R	99	-	-	
Orgullo Scholarship	SCH	R	646	-	-	
PCC Pride Coalition	SCH	R	2,110	-	-	
PCC Promise Program Scholarship	SCH	R	-	-	-	
Physical Sciences Sch	SCH	R	2,519	-	-	
Physics 1A & 1B	SCH	R	4,560	-	-	
Print Industry	SCH	R	-	-	-	
Puente Project	SCH	R	23,588	11,793	670	0.04%
Religious Studies	SCH	R	1,250	-	-	
Retirees Association	SCH	R	19,943	9,971	566	0.03%
Scholarship General	SCH	R	52,275	26,137	1,485	0.08%
Shelly Gaskin Book Voucher Fund	SCH	R	-	-	-	
Stan Hobert Memorial	SCH	R	312	-	-	
Stroud Family Child Dev.	SCH	R	-	-	-	
Student Success Scholar	SCH	R	99,971	49,985	2,839	0.15%
Suzanne Bravendar Paint	SCH	R	963	-	-	
Tiana Sanders #24 Sch	SCH	R	1,366	-	-	
United Charity Foundation	SCH	R	30,372	15,185	862	0.05%
Verna S Roberts Scholar	SCH	R	4,543	-	-	
Y PangLiu/V Spaulding Mem	SCH	R	3,311	-	-	

Project Description			Balance net of	Income	%
			Pledges Receivable	Allocable Base	
			641,311	283,328	16,092
Osher Asian Pacific American	SCH	P	25,272		
Osher Alexander Family	SCH	P	18,418		
Osher D & S Gertmenian Sch	SCH	P	17,918		
Osher D Mitoma & M Inouye Sch	SCH	P	17,218		
Osher Elton C Davis Mem Sch	SCH	P	18,418		
Osher Fnd Endowment KPCC	SCH	P	460,487		
Osher G Yee & Dr M Kao Memo	SCH	P	20,218		
Osher Honor of Bill Calfas	SCH	P	46,942		
Osher J Jen & N L C Chang Sch	SCH	P	18,418		
Osher Jack Scott Scholarship	SCH	P	34,486		
Osher K&R Sugimoto FamTrst	SCH	P	80,475		
Osher Misc	SCH	P	11,416		
Osher PCC Retirees' Assoc	SCH	P	19,231		
Osher R Westerbeck Perfm Art	SCH	P	337,662		
Osher R Westerbeck Sch	SCH	P	664,537		
Osher R Westerbeck Visual Med	SCH	P	333,482		
Osher Scholarship	SCH	P	2,213		
Osher T Yizhao & Y C Chang	SCH	P	18,418		
Osher Zillgitt Fashion	SCH	P	154,248		
Osher Zillgitt Nursing	SCH	P	144,848		
			2,444,322	-	-
Ann Peppers Scholarship	GNT	R	113,000		
Art Alliance	GNT	R	30,047		
Berger Foundation Grant	GNT	R	140,774		
Gene Haas Scholarship	GNT	R	15,000		
Jameson Foundation STEM Coding Project	GNT	R	25,000		
Jameson Veteran Students	GNT	R	25,000		
Latinx STEM Scholar	GNT	R	160,000		
MWD Water Quality	GNT	R	725		
Nursing & Dent. Jameson	GNT	R	-		
Parsons Grant	GNT	R	42		
Petersen	GNT	R	53,319		
Robert Sprague Scholarship	GNT	R	40,450		
W.M. Keck Foundation Grant for Biotechnology	GNT	R	1,000,000		
			1,603,358	-	-
Art Assoc Capital Camp	SCH	S	95,134		
Fund for Veterans Edu	AGC	S	26,418		
United for Vets	SCH	S	104,119		
Annual Scholarship Fund	AGC	S	24,167		
Boone Achievement Award	SCH	S	55,767		
Gertmenian Culinary Program Sch	SCH	S	1,894		
Italian American	SCH	S	13,126		
Pasadena Community Foundation Scholars	SCH	S	26,738		
Posey Nursing Scholarship	SCH	S	30,534		
Third Party Scholarships	SCH	S	40,505		
Treasure Little Children	AGC	S	1,655		
	LON	L	155,000		
			575,057	-	-
Abram Family Fund	SCH	G	7,256		
Eleven Twenty Seven Found	SCH	G	2,500		
Emcor Sch	SCH	G	5,000		
Eric Sheng Huang Memorial	SCH	G	2,750		
Fletcher Jones Sch	SCH	G	2,500		
Harry Montgomery	SCH	G	5,000		
Hotel Constance	SCH	G	5,000		
J Aspberger & C Adams	SCH	G	2,500		
Michael D Antonovich	SCH	G	2,500		
Robert Brough	SCH	G	6,000		
Sandi Mejia Sch	SCH	G	2,548		
Sugimoto Foundation	SCH	G	2,500		
Thomson Student Excellenc	SCH	G	2,500		
Wells Fargo Sch	SCH	G	6,000		
William & Holly Hawkins	SCH	G	2,500		
			57,055	-	-
Unrestricted Custodial	UNR	U	30,000,000	-	-
Unrestricted	UNR	U	4,320,660	4,320,660	245,403
			34,320,660	4,320,660	245,403
Total			68,471,287	32,343,587	1,837,040
					100%

Project Description	Balance net of Pledges Receivable	Allocable Base	Income Allocation	%
PCC Investment Pool				
Unrestricted	4,320,660	4,320,660	245,403	4,566,063
Unrestricted Custodial	30,000,000	-	-	30,000,000
Restricted <\$10k - Not Participating	(22,325)			(22,325)
Restricted >\$10k - 50% Participating	2,940,409	1,470,177	83,503	3,023,912
Permanent - 100% Participating	26,552,750	26,552,750	1,508,134	28,060,884
Grants - Not Participating	1,603,358			1,603,358
Funds outside normal investment guideline	632,112		\$	632,112
Osher Funds - Not Participating	2,444,322			2,444,322
Total	68,471,288	32,343,587	1,837,040	\$ 70,308,326

Theoretical Cash	33,683,378	Actual Cash	\$	31,756,902
Theoretical Investments	34,180,627	Theoretical Cash		33,683,378
Osher Funds	2,444,322	Difference		(1,926,476)

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Pasadena City College Foundation
Fund Report
June 30, 2021

		Principal Balance 6/30/2021	Market Balance 3/31/2021	YTD Transfers 4/1/2021 - 6/30/2021	Contributions Received 4/1/2021 - 6/30/2021	Distributions Paid 4/1/2021 - 6/30/2021	Sub Total	Investment Gain/Loss 4/1/2021 - 6/30/2021	Net Increase/ (Decrease) 4/1/2021 - 6/30/2021	Ending Balance 6/30/2021	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
A. Geuvjehizian	SCH P	26,707	70,706	-	389	1,500	69,595	3,953	-	73,548	-	73,548	1,500
A. Mothershed	SFA P	3,957	18,974	-	-	430	18,545	1,053	-	19,598	-	19,598	430
Abram Family Fund	SCH G	1,250	6,306	-	950	-	7,256	-	-	7,256	-	7,256	-
Academic Senate	SCH P	149,763	360,256	-	2,332	-	362,587	20,594	-	383,182	-	383,182	8,000
Academic Senate General	AGC R	-	4,567	-	66	-	4,633	-	-	4,633	-	4,633	-
African American Hert End	AGC P	60,000	105,637	-	-	-	105,637	6,000	-	111,636	-	111,636	-
African American Hert Prg	AGC R	-	19,933	-	-	-	19,933	566	-	20,499	-	20,499	-
Alan and Sheila Lamson Emergency	SCH P	31,000	42,988	-	-	-	42,988	2,442	-	45,430	-	45,430	10,500
Alexander & Adelaide Hixon Center for	SCH P	500,000	584,319	-	-	-	584,319	33,188	-	617,507	-	617,507	-
Alice Corey Fund	SCH R	-	62	-	-	-	62	-	-	62	-	62	-
Allen & Louise Almon	SCH P	25,000	30,891	-	-	(84)	30,975	1,759	-	32,734	-	32,734	916
Alumni Association	AGC R	-	13,294	-	-	-	13,294	378	-	13,672	-	13,672	-
Alyce & Spud Williamson	SCH P	24,665	33,414	-	-	-	33,414	1,898	-	35,312	-	35,312	-
Ann Marsh Northern Trst	SCH P	10,000	13,607	-	-	-	13,607	773	-	14,380	-	14,380	-
Ann Peppers Scholarship	GNT R	-	113,000	-	-	-	113,000	-	-	113,000	-	113,000	-
Anne Jaqueline Kelly Scholarship for F	SCH P	47,872	68,133	-	-	-	68,133	3,870	-	72,003	-	72,003	-
Annual Scholarship Fund	SCH S	-	26,572	-	1,045	3,450	24,167	-	-	24,167	-	24,167	9,608
Anthony Georgilas	SCH R	-	40	-	-	-	40	-	-	40	-	40	-
Anthropology	SCH R	-	220	-	60	400	(120)	-	-	(120)	-	(120)	400
Armenian Fund	AGC R	-	5,164	-	-	-	5,164	-	-	5,164	-	5,164	-
Art Alliance	GNT R	-	36,897	-	-	6,850	30,047	-	-	30,047	-	30,047	2,000
Art Assoc Capital Camp	AGC S	-	95,134	-	-	-	95,134	-	-	95,134	-	95,134	-
Art Gallery	AGC R	-	329	-	-	-	329	-	-	329	-	329	-
Art History	SCH R	-	8,982	-	30	1,000	8,012	-	-	8,012	-	8,012	1,000
Art Ryon	SCH P	20,000	25,904	-	-	300	25,604	1,454	-	27,058	-	27,058	300
ASB Ethnic Studies	SCH P	5,030	13,509	-	30	500	13,039	741	-	13,779	-	13,779	500
Ashland Prog	AGC R	-	3,977	-	-	-	3,977	-	-	3,977	-	3,977	-
Ashley Fund	SFA P	2,000	32,182	-	-	-	32,182	1,828	-	34,010	-	34,010	-
Asian American Pac IIndr	SCH R	-	16,898	-	30	3,540	13,388	380	-	13,769	-	13,769	3,500
Asian Pacific American	AGC R	-	9,230	-	45	-	9,275	-	-	9,275	-	9,275	-
Asian Pacific Heritage	AGC P	60,000	126,099	-	-	-	126,099	7,162	-	133,261	-	133,261	-
Astronomy Prog	AGC R	-	28,119	-	-	-	28,119	799	-	28,918	-	28,918	-
Athletic Division	AGC R	-	7,538	19	-	-	7,519	-	-	7,519	-	7,519	-
Audre Stong	SFA P	3,802	9,201	-	-	250	8,951	508	-	9,460	-	9,460	250
Auto. Associates	AGC R	-	19,766	-	-	4,897	14,869	422	-	15,291	-	15,291	-
Ben Rude Linguistic	SCH R	-	24,092	-	-	250	23,842	677	-	24,519	-	24,519	250
Berger Foundation Grant	GNT R	-	140,774	-	-	-	140,774	-	-	140,774	-	140,774	-
Bill & Brenda Galloway	SCH P	24,665	34,586	-	-	-	34,586	1,964	-	36,550	-	36,550	-
Bill & Judy Opel Fund	SCH P	11,000	13,478	-	-	-	13,478	766	-	14,244	-	14,244	-
Bissiri Fd	SFA P	21,000	225,224	-	-	2,000	223,224	12,679	-	235,903	-	235,903	2,000
Board of Trust Fac Awrd	AGC R	-	1,579	-	-	-	1,579	-	-	1,579	-	1,579	-
Bonnie Ledyard Jewelry	AGC R	-	6,922	-	-	500	6,422	-	-	6,422	-	6,422	500
Boone Achievement Award	SCH S	-	10,915	-	67,500	22,648	55,767	-	-	55,767	-	55,767	34,935
Boone/Fetter Family	SCH P	24,281	31,761	-	-	-	31,761	1,804	-	33,565	-	33,565	1,000
Bright Futures	SCH R	-	5,159	-	-	-	5,159	-	-	5,159	-	5,159	141
Broadcast	SFA P	7,000	59,871	-	-	500	59,371	3,372	-	62,743	-	62,743	500
Bruce Carter	SCH R	-	79,436	-	-	-	79,436	2,256	-	81,691	-	81,691	-
Bugelli Schol	SFA P	823	8,609	-	-	-	8,609	489	-	9,097	-	9,097	-
Burch Schol Fd	SFA P	20,000	86,932	-	-	1,406	85,526	4,858	-	90,384	-	90,384	1,406
Business Division	AGC R	-	13,299	-	10	-	13,309	378	-	13,687	-	13,687	-
C. Hartsough	SFA P	1,500	10,232	-	-	-	10,232	581	-	10,814	-	10,814	-
C. Robbins	SFA P	150,000	267,702	-	-	-	267,702	15,205	-	282,907	-	282,907	3,677
Cannon	SFA P	32,814	424,427	-	-	10,000	414,427	23,538	-	437,965	-	437,965	10,000
Capital Guardian Trust	SCH P	25,169	32,737	-	-	-	32,737	1,859	-	34,597	-	34,597	1,400
Carol Liu Sch	SCH P	55,000	65,464	-	-	-	65,464	2,582	-	68,046	20,000	48,046	-
Ceramics Prog	AGC R	-	28,708	-	-	2,000	26,708	758	-	27,466	-	27,466	2,000
Charles Coleman Griffith	SCH R	-	1,733	-	-	1,733	-	-	-	-	-	-	1,733
Chemistry Fund	SCH P	11,140	39,054	-	-	-	39,054	2,218	-	41,272	-	41,272	-
Child Development Center	AGC R	-	27,685	-	(14)	-	27,672	663	-	28,335	4,322	24,013	-
Chinese Language Prog	AGC R	-	2,634	-	-	-	2,634	-	-	2,634	-	2,634	-

		Principal Balance 6/30/2021	Market Balance 3/31/2021	YTD Transfers 4/1/2021 - 6/30/2021	Contributions Received 4/1/2021 - 6/30/2021	Distributions Paid 4/1/2021 - 6/30/2021	Sub Total	Investment Gain/Loss 4/1/2021 - 6/30/2021	Net Increase/ (Decrease) 4/1/2021 - 6/30/2021	Ending Balance 6/30/2021	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
Christine Bilicki Ach Aw	AGC R	-	55,254	-	-	1,000	54,254	1,541	-	55,795	-	55,795	1,000
Christine Bilicki Mem	SCH P	50,000	88,019	-	-	-	88,019	4,999	-	93,018	-	93,018	-
Chuck Harrington Scholar	SCH R	-	585	-	-	-	585	-	-	585	-	585	-
Cinema Prog	AGC R	-	34,766	-	-	-	34,766	987	-	35,754	-	35,754	-
Clara Giddings	SFA P	1,500	11,726	-	-	300	11,426	649	-	12,075	-	12,075	300
Clarine Dunigan Memorial	SCH R	-	1,458	-	-	1,458	-	-	-	-	-	-	1,458
Classified Senate	SCH R	-	4,971	-	81	1,500	3,552	-	-	3,552	-	3,552	1,500
Claudette Renner	SCH R	-	11	-	-	400	(389)	-	-	(389)	-	(389)	400
Cliff Lance Const. Sch	SCH R	-	88	-	-	-	88	-	-	88	-	88	-
Clifford Swan Invest	SCH P	28,000	40,717	-	-	-	40,717	1,972	-	42,689	6,000	36,689	600
Computer Info Systems	AGC R	-	19,497	-	5	-	19,502	554	-	20,055	-	20,055	-
Corcoran Mem	SFA P	9,152	20,649	-	-	-	20,649	1,173	-	21,821	-	21,821	-
Cordelius	SFA P	8,500	41,264	-	-	-	41,264	2,344	-	43,608	-	43,608	-
Culinary Arts Program	SCH R	-	2,152	-	-	2,152	-	-	-	-	-	-	2,152
Dance	AGC R	-	234	-	-	-	234	-	-	234	-	234	-
Decker Mem	SFA P	1,050	2,995	-	-	-	2,995	170	-	3,165	-	3,165	-
Dental Assisting	AGC R	-	5,955	-	-	-	5,955	-	-	5,955	-	5,955	-
Dental Associates	AGC R	-	428	-	-	-	428	-	-	428	-	428	-
Dental Equipment	AGC R	-	2,549	(1,824)	-	-	4,373	-	-	4,373	-	4,373	-
Dental Hygiene Assoc	AGC R	-	2,607	-	-	-	2,607	-	-	2,607	-	2,607	-
Dental Lab Tech	AGC R	-	2,983	-	-	-	2,983	-	-	2,983	-	2,983	-
Dental Prog	AGC R	-	962	-	-	-	962	-	-	962	-	962	-
Digital Arts	AGC R	-	3,321	-	-	1,500	1,821	-	-	1,821	-	1,821	1,500
Disaster Relief	AGC R	-	527	-	-	-	527	-	-	527	-	527	-
Don Richardson Memorial	SCH R	-	97	-	-	-	97	-	-	97	-	97	-
Donald R. Hight Sch	SCH R	-	6,184	-	-	5,000	1,184	-	-	1,184	-	1,184	5,000
Dorothy and Elmo Falcinella Scholars	SCH P	36,000	44,663	-	-	-	44,663	2,537	-	47,200	-	47,200	1,100
Dorothy Gantvoort Sch Fd	SCH P	132,266	211,903	-	-	-	211,903	12,036	-	223,939	-	223,939	-
Dorvin & Betty Leis Fam	SCH P	97,722	134,957	-	-	-	134,957	7,665	-	142,622	-	142,622	4,000
Dr. Barbara Latham Excellence in Nur	SCH R	-	12,474	-	-	-	12,474	354	-	12,828	-	12,828	-
DSPS Holiday	AGC R	-	597	-	-	-	597	-	-	597	-	597	-
E. Jensen	SFA P	150,075	486,728	-	-	11,292	475,436	27,004	-	502,440	-	502,440	11,774
Earl Holder Scholarship	SCH P	2,074	34,610	-	974	1,000	34,584	1,964	-	36,548	-	36,548	1,000
Economic Workforce Development	AGC R	-	20,070	-	30	-	20,100	571	-	20,671	-	20,671	-
Edna Plummer	SFA P	14,411	30,405	-	-	845	29,560	1,679	-	31,239	-	31,239	845
Educational Acc. Grant	AGC R	-	13,621	-	-	-	13,621	387	-	14,008	-	14,008	-
Edwin Van Amringe Geo	SCH P	62,250	118,776	-	-	-	118,776	6,746	-	125,522	-	125,522	-
Electrical Technology	SCH R	-	0	0	-	-	-	-	-	-	-	-	-
Eleven Twenty Seven Found	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Emcor Sch	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	5,000	-
Eng Div Retired Fac Sch	SCH R	-	1,000	-	-	1,000	-	-	-	-	-	-	1,000
Engineering & Technology	AGC R	-	1,591	-	-	-	1,591	-	-	1,591	-	1,591	-
English Div Scholarship	SCH R	-	18,439	-	765	2,500	16,704	474	-	17,179	-	17,179	2,500
English Division	AGC R	-	33,630	-	247	2,585	31,292	889	-	32,181	-	32,181	500
Eric Hood Memorial	AGC R	-	14,589	-	-	-	14,589	414	-	15,004	-	15,004	-
Eric Seger Memorial	SCH P	5,000	4,692	-	-	(812)	5,504	313	-	5,816	-	5,816	188
Eric Sheng Huang Memorial	SCH G	-	2,750	-	-	-	2,750	-	-	2,750	-	2,750	-
Excellence in Ceramics	SCH R	-	267	-	-	-	267	-	-	267	-	267	-
Exp. of Teach Math & Phy	AGC R	-	62,506	-	-	144	62,362	1,771	-	64,133	-	64,133	-
Facilities	AGC R	-	45,857	-	-	-	45,857	1,302	-	47,160	-	47,160	-
Facto Mem Fd	SFA P	1,875	4,991	-	-	-	4,991	283	-	5,275	-	5,275	-
Farrer Mem Fd	SFA P	72,403	305,896	-	-	4,000	301,896	17,147	-	319,043	-	319,043	7,650
Fastabend Von Brpckdorf	SFA P	147,836	255,033	-	-	5,500	249,533	14,173	-	263,706	-	263,706	8,000
Fine & Commercial Arts	AGC R	-	9	-	-	-	9	-	-	9	-	9	-
Flea Market Student Leadership	SCH R	-	1,970	-	8,123	8,123	1,970	-	-	1,970	-	1,970	8,123
Flea Market Various Scholarships	SCH R	-	5,221	-	3,316	2,000	6,537	-	-	6,537	-	6,537	2,000
Flea Market Volunteerism	SCH R	-	(5,000)	-	4,361	3,861	(4,500)	-	-	(4,500)	-	(4,500)	6,861
Fletcher Jones Sch	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Food Pantry	AGC R	-	44,085	(1,715)	10,814	960	55,653	1,580	-	57,234	-	57,234	1,680
Foothill Campus	AGC R	-	16,046	-	-	-	16,046	456	-	16,502	-	16,502	-
Foundation Endowment Fund	AGC P	2,534,665	3,869,315	300,000	-	36,623	3,532,692	123,972	-	3,656,664	1,350,000	2,306,664	-
Foundation Operating Fund	AGC R	-	7,813	-	-	-	7,813	-	-	7,813	-	7,813	-
Freshmen Scholarship	SCH P	23,639	34,539	(985)	-	-	35,524	2,018	-	37,541	-	37,541	-

		Principal Balance	Market Balance	YTD Transfers	Contributions Received	Distributions Paid	Sub Total	Investment Gain/Loss	Net Increase/Decrease	Ending Balance	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
		6/30/2021	3/31/2021	4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021		4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021	6/30/2021			
Friends of Foster Care	AGC R	-	3,711	-	6	886	2,831	-	-	2,831	-	2,831	-
Friends of Library	AGC R	-	1,289	-	-	-	1,289	-	-	1,289	-	1,289	-
Friends of Parent Edu	AGC R	-	28,709	-	-	-	28,709	815	-	29,525	-	29,525	-
Fund for Veterans Edu	AGC S	-	32,171	-	5,045	10,798	26,418	-	-	26,418	-	26,418	13,798
Gene Haas Scholarship	GNT R	-	15,000	-	-	-	15,000	-	-	15,000	-	15,000	-
Geraldine Webb	SFA P	60,374	85,730	-	-	-	85,730	4,869	-	90,600	-	90,600	1,100
Gertmenian Culinary Program Sch	SCH S	-	6,894	-	-	1,000	5,894	-	-	5,894	4,000	1,894	4,000
Gomar E. Cool	SCH R	-	6,001	-	-	2,000	4,001	-	-	4,001	-	4,001	2,000
Graduation Fund	AGC R	-	2,444	-	-	-	2,444	-	-	-	-	-	-
Graphic Arts	SFA P	975	3,394	-	-	-	3,394	193	-	3,587	-	3,587	-
Hagop M. Seropian	SCH P	22,874	22,114	-	1,795	5,000	18,909	1,074	-	19,983	-	19,983	5,000
Hammond/Vander Veen	SFA P	1,908	21,683	-	-	-	21,683	1,232	-	22,914	-	22,914	-
Harold & Lola Benson Fund	AGC R	-	148,712	-	1,970	2,790	147,892	4,200	-	152,092	-	152,092	2,565
Harold Hansen	SFA P	1,420	9,378	-	-	400	8,978	510	-	9,488	-	9,488	400
Harry Montgomery	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	5,000	-
Health Science	AGC R	-	(78)	(78)	-	-	-	-	-	-	-	-	-
Health Sciences Scholarship	SCH R	-	207	78	-	-	129	-	-	129	-	129	-
Heartfield Scholarship	SCH R	-	2,318	-	-	-	2,318	-	-	2,318	-	2,318	5,000
Helen Drake Smetz	SCH P	60,000	109,692	-	-	1,000	108,692	6,173	-	114,865	-	114,865	1,000
Henry Hwang	SCH P	10,000	13,277	-	-	350	12,927	734	-	13,661	-	13,661	350
Herb & Elayne Scholarship	SCH R	-	1,413	-	-	-	1,413	-	-	1,413	-	1,413	-
Herbert/Eleanor Blackhall	SCH P	517,298	793,481	-	-	-	793,481	45,068	-	838,549	-	838,549	-
Hirai Japanese Sch	SCH P	27,614	36,813	-	-	1,000	35,813	2,034	-	37,847	-	37,847	1,000
Hixon Teacher Prep	AGC P	2,050,000	2,483,685	5,922	25,006	28,345	2,474,423	140,541	-	2,614,965	-	2,614,965	9,270
Horrell Family	SFA P	5,000	25,970	-	-	765	25,206	1,432	-	26,637	-	26,637	765
Hotel Constance	SCH G	-	5,000	-	-	-	5,000	-	-	5,000	-	5,000	-
Huang Future Teachers	SCH P	35,000	40,536	-	-	-	40,536	2,302	-	42,839	-	42,839	-
Int'l Students	SFA P	14,118	26,166	-	-	700	25,466	1,446	-	26,912	-	26,912	700
Isabel Anderson Photography	SCH P	26,000	32,744	-	-	-	32,744	1,860	-	34,604	-	34,604	-
Isabel Frazee	SFA P	1,000	3,678	-	-	500	3,178	181	-	3,359	-	3,359	500
Italian American	SCH S	-	13,126	-	-	-	13,126	-	-	13,126	-	13,126	-
Italian American	SCH P	27,462	60,088	-	-	-	60,088	3,413	-	63,501	-	63,501	-
Italian Studies	AGC R	-	774	-	-	-	774	-	-	774	-	774	-
J Aspberger & C Adams	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Jack & Frances Courtney Fund	SCH P	52,641	88,533	-	-	-	88,533	5,028	-	93,562	-	93,562	-
Jack Scott Scholarship	SCH P	25,487	29,673	-	-	-	29,673	1,288	-	30,960	7,000	23,960	-
Jackie Robinson	SFA P	876	7,771	-	-	213	7,558	429	-	7,987	-	7,987	213
James Dupriest Memorial	SCH P	5,000	60,579	-	-	1,380	59,199	3,362	-	62,562	-	62,562	1,380
James Galbraith Journal	SCH P	172,080	353,720	-	12,510	2,000	364,230	20,687	-	384,917	-	384,917	2,000
James Galbraith Speech	SCH P	171,520	322,666	-	12,490	-	335,156	19,036	-	354,192	-	354,192	-
James O'Mara	SFA P	1,500	17,970	-	-	513	17,457	992	-	18,449	-	18,449	513
Jameson Foundation STEM Coding Pr	GNT R	-	25,000	-	-	-	25,000	-	-	25,000	-	25,000	-
Jameson Veteran Students	GNT R	-	25,000	-	-	-	25,000	-	-	25,000	-	25,000	-
Janle Long & Marion Murphy	SFA P	5,572	6,060	-	-	500	5,560	316	-	5,875	-	5,875	500
Jeanette Getty Jones	SCH P	10,000	16,073	-	-	400	15,673	890	-	16,563	-	16,563	400
Jeanette Mann Foster Youth Resourc	AGC R	-	5,430	-	-	-	5,430	-	-	5,430	-	5,430	-
Jeanne Ward Goldmann	AGC R	-	315	-	-	-	315	-	-	315	-	315	-
Jerry and Terri Kohl	AGC R	-	43,152	-	1,000	(150)	44,302	1,258	-	45,560	-	45,560	630
Jim Hulgán Awards	SCH P	8,640	13,981	-	-	-	13,981	794	-	14,775	-	14,775	-
Jim Stevens Scholars Fund	SCH R	-	627	-	-	-	627	-	-	627	-	627	-
Jimmy McLain Scholarship	SCH P	28,076	38,186	-	-	700	37,486	2,129	-	39,616	-	39,616	700
Joe Morgan	SFA P	1,600	7,901	-	-	-	7,901	449	-	8,350	-	8,350	-
John Crowe	SCH P	4,500	7,197	-	-	-	7,197	409	-	7,606	-	7,606	-
John S Gregory Memorial Scholarship	SCH P	32,000	41,795	-	-	-	41,795	2,374	-	44,169	-	44,169	1,000
John Sullivan	SFA P	1,050	1,761	-	-	-	1,761	100	-	1,861	-	1,861	-
Jollie Scholarship	SCH P	25,000	33,955	-	-	-	33,955	1,929	-	35,884	-	35,884	1,000
Judith Greenlee	SCH R	-	6,556	-	-	500	6,056	-	-	6,056	-	6,056	500
K. Thomas	SFA P	6,067	50,869	-	-	900	49,969	2,838	-	52,807	-	52,807	900
Kathleen Loly	SFA P	10,150	84,205	-	-	2,400	81,805	4,646	-	86,452	-	86,452	5,100
Katie Peters Memorial	AGC R	-	32,097	-	-	59	32,038	910	-	32,947	-	32,947	-
Keith Miller Scholarship	SCH R	-	3,478	-	-	-	3,478	-	-	3,478	-	3,478	-
Kester Mem'L	SFA P	10,000	39,214	-	-	1,050	38,164	2,168	-	40,331	-	40,331	1,050
Kinesiology, Health & Athl	AGC R	-	7,816	-	99	-	7,915	-	-	7,915	-	7,915	-

		Principal Balance 6/30/2021	Market Balance 3/31/2021	YTD Transfers 4/1/2021 - 6/30/2021	Contributions Received 4/1/2021 - 6/30/2021	Distributions Paid 4/1/2021 - 6/30/2021	Sub Total	Investment Gain/Loss 4/1/2021 - 6/30/2021	ee Increase/ (Decrease) 4/1/2021 - 6/30/2021	Ending Balance 6/30/2021	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
Kossler Scholarship	SCH P	43,962	68,023	-	-	1,000	67,023	3,682	-	70,705	2,200	68,505	1,000
Kovacs Art	SCH P	9,388	13,448	-	-	100	13,348	758	-	14,106	-	14,106	100
LAC Tutor Scholarship	SCH P	15,000	35,665	-	-	-	35,665	2,026	-	37,691	-	37,691	-
Lady Lancers	AGC R	-	(19)	(19)	-	-	-	-	-	-	-	-	-
Lancer Radio	AGC R	-	3,038	-	-	-	3,038	-	-	3,038	-	3,038	-
Lancers for Life	AGC R	-	92	-	172	-	263	-	-	263	-	263	-
Landscaping the Future	AGC R	-	1,492	-	-	-	1,492	-	-	1,492	-	1,492	-
Languages General	AGC R	-	544	-	30	-	574	-	-	574	-	574	-
Languages Scholarships	SCH R	-	8,997	-	310	250	9,057	-	-	9,057	-	9,057	250
Latino Advisory Comm Sch	SCH R	-	3,153	-	2,913	4,000	2,066	-	-	2,066	-	2,066	4,000
Latino Chicano Herit	AGC P	60,000	163,588	-	-	-	163,588	9,291	-	172,880	-	172,880	-
Latino Community Leaders	AGC R	-	4,320	-	-	-	4,320	-	-	4,320	-	4,320	-
Latino's Scholars Fund	AGC P	301,132	480,631	-	-	-	476,631	27,072	-	503,703	-	503,703	12,000
Latinx STEM Scholar	GNT R	-	160,000	-	-	-	160,000	-	-	160,000	-	160,000	-
Lawrence R Baker	SCH R	-	501	-	-	-	501	-	-	501	-	501	-
Learning Communities	AGC R	-	1,658	-	-	-	1,658	-	-	1,658	-	1,658	-
Lee Moyene Mark Inv	SCH R	-	15,190	-	-	500	14,690	417	-	15,107	-	15,107	500
Leo Atencio Memorial Sch	SCH R	-	0	0	-	-	-	-	-	-	-	-	-
Library General	AGC R	-	7,179	-	30	-	7,209	-	-	7,209	-	7,209	-
Liu/Cheney Scholarship	SCH R	-	40	-	-	-	40	-	-	40	-	40	-
Lois & William Ramey	SCH R	-	-	-	-	-	-	-	-	-	-	-	(2,000)
Lola Howard Scholarship	SCH P	5,000	8,063	-	-	180	7,883	448	-	8,330	-	8,330	180
Lonnie & Lorraine Schield Fund	SCH P	29,795	48,050	-	-	-	48,050	2,729	-	50,779	-	50,779	-
Lorenza Quintero Carrera	SCH R	-	2,434	-	300	2,000	734	-	-	734	-	734	2,000
Lukehart Hill	SFA P	500	2,173	-	-	(873)	3,046	173	-	3,219	-	3,219	127
Lula Claire Parmley Fund	AGC P	100,000	160,780	-	-	-	160,780	9,132	-	169,912	-	169,912	-
Major Gifts	AGC R	-	(49,149)	-	-	-	(49,149)	-	-	(49,149)	225,000	(274,149)	-
Major Gifts Arts	AGC R	-	34,291	-	-	-	34,291	614	-	34,905	12,667	22,239	-
Major Gifts Athletics	AGC R	-	1,512	-	-	-	1,512	-	-	1,512	-	1,512	-
Major Gifts Career & Tech Education	AGC R	-	62,271	-	-	-	62,271	983	-	63,253	27,667	35,587	-
Major Gifts Scholarships	SCH R	-	92,566	-	33	-	92,599	2,232	-	94,832	14,000	80,832	-
Malcolm Lumby	SCH P	77,606	251,636	-	-	1,000	250,636	14,236	-	264,871	-	264,871	1,000
Margaret D. Tinley Memorial Scholars	SCH P	49,129	60,556	-	-	-	60,556	3,439	-	63,995	-	63,995	-
Maria Fernandez Memorial	SCH P	31,707	43,179	-	225	-	43,404	2,465	-	45,870	-	45,870	-
Marjorie L. Spigle	SCH P	39,640	58,198	-	-	-	58,198	3,306	-	61,504	-	61,504	1,700
Mark Lacter Scholarship	SCH R	-	(26)	(1,000)	26	1,000	-	-	-	-	-	-	2,000
Marti Bekey Sch Fund	SCH P	50,000	67,975	-	-	-	67,975	3,861	-	71,836	-	71,836	2,000
Marvin Fd	SFA P	120,622	191,741	-	-	5,280	186,461	10,591	-	197,052	-	197,052	5,280
Mary Uchiyama Scholarship	SCH P	57,512	63,090	-	-	-	63,090	3,583	-	66,673	-	66,673	4,000
Mathematics General	AGC R	-	76,891	-	300	3,155	74,036	2,103	-	76,139	-	76,139	2,930
Media Center	AGC R	-	1,044	-	-	-	1,044	-	-	1,044	-	1,044	-
Merrill Poore	SFA P	7,399	41,973	-	-	-	41,973	2,384	-	44,357	-	44,357	-
Michael D Antonovich	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Michael Orr	SFA P	2,212	7,318	-	-	-	7,318	416	-	7,734	-	7,734	-
Michillinda Womens Club	SFA P	62,466	92,944	-	-	-	92,944	5,279	-	98,223	-	98,223	-
Miller Fund	SCH P	708,363	814,230	-	-	17,000	797,230	45,281	-	842,511	-	842,511	18,255
Million Meals Marathon	AGC R	-	1,715	1,715	-	-	-	-	-	-	-	-	-
Mitchell Mem	SFA P	5,216	69,776	-	-	821	68,955	3,917	-	72,872	-	72,872	296
Mitchell Prof	SFA P	23,017	123,399	-	-	-	123,399	7,009	-	130,408	-	130,408	-
Mohs Perform	SFA P	16,365	38,262	-	-	700	37,562	2,133	-	39,695	-	39,695	700
Monira Qutubuddin	SCH P	10,000	19,966	-	-	(382)	20,348	1,156	-	21,504	-	21,504	618
Moon Family Scholarship Fund	SCH P	-	16,757	-	-	-	16,757	289	-	17,047	11,667	5,380	-
Music Department	AGC R	-	3,782	-	-	-	3,782	-	-	3,782	-	3,782	342
MWD Water Quality	GNT R	-	725	-	-	-	725	-	-	725	-	725	-
Nancy Wyker	SFA P	265,000	2,144,629	-	-	21,910	2,122,719	120,565	-	2,243,284	-	2,243,284	52,662
NAQP Graphics Arts	SCH R	-	479	-	-	479	-	-	-	-	-	-	479
Nasa PSA	AGC R	-	538	-	-	-	538	-	-	538	-	538	-
Natural Sciences	AGC R	-	7,261	7,261	-	-	-	-	-	-	-	-	-
Natural Sciences Activities	AGC R	-	45,051	(2,108)	668	375	47,452	1,348	-	48,800	-	48,800	-
Natural Sciences General	AGC R	-	255,584	(5,153)	-	9,985	250,752	7,121	-	257,873	-	257,873	-
Navarro & Padilla	SCH P	15,000	43,905	-	-	-	43,905	2,494	-	46,399	-	46,399	-
Nursing & Dent. Jameson	GNT R	-	3,648	3,648	-	-	-	-	-	-	-	-	-
Nursing General	AGC R	-	6,254	(1,824)	-	-	8,078	-	-	8,078	-	8,078	-

			YTD	Contributions	Distributions		Investment	ee Increase/	Ending		Fund Balance	Scholarships
		Principal	Market	Transfers	Received	Paid	Gain/Loss	(Decrease)	Balance	Pledges	Net of	Paid
		Balance	Balance	4/1/2021 -	4/1/2021 -	4/1/2021 -	4/1/2021 -	4/1/2021 -	6/30/2021	Receivable	Pledges	YTD
		6/30/2021	3/31/2021	6/30/2021	6/30/2021	6/30/2021	6/30/2021	6/30/2021	6/30/2021		Receivable	
Nursing General Sch	SCH R	-	101,390	-	-	-	101,390	2,879	-	104,269	-	6,800
Nursing Kaiser Grant	AGC P	25,000	45,813	-	-	239	45,574	2,589	-	48,163	-	239
Octavia Butler	SCH R	-	99	-	-	-	99	-	-	99	-	-
Opera Prog.	AGC R	-	22,398	-	-	-	22,398	636	-	23,034	-	-
Orgullo Scholarship	SCH R	-	646	-	-	-	646	-	-	646	-	-
Osher Asian Pacific American	SCH P	18,910	22,020	-	-	1,200	20,820	4,453	-	25,272	-	2,000
Osher Alexander Family	Sch P	13,334	15,278	-	-	-	15,278	3,140	-	18,418	-	600
Osher D & S Gertmenian Sch	SCH P	13,334	15,878	-	-	1,100	14,778	3,140	-	17,918	-	1,100
Osher D Mitoma & M Inouye Sch	SCH P	13,334	15,278	-	-	1,200	14,078	3,140	-	17,218	-	1,200
Osher Elton C Davis Mem Sch	SCH P	13,334	15,878	-	-	600	15,278	3,140	-	18,418	-	1,200
Osher Fnd Endowment KPCC	SCH P	350,000	409,876	-	-	31,800	378,076	82,411	-	460,487	-	39,000
Osher G Yee & Dr M Kao Memo	SCH P	13,334	17,078	-	-	-	17,078	3,140	-	20,218	-	-
Osher Honor of Bill Calfas	SCH P	33,334	39,093	-	-	-	39,093	7,849	-	46,942	-	600
Osher J Jen & N L C Chang Sch	SCH P	13,334	15,878	-	-	600	15,278	3,140	-	18,418	-	600
Osher Jack Scott Scholarship	SCH P	20,000	28,083	-	-	-	28,083	6,402	-	34,486	-	-
Osher K&R Sugimoto FamTrst	SCH P	60,000	69,348	-	-	3,000	66,348	14,128	-	80,475	-	5,400
Osher Misc	SCH P	7,349	9,685	-	-	-	9,685	1,731	-	11,416	-	-
Osher PCC Retirees' Assoc	SCH P	13,475	17,258	-	-	1,200	16,058	3,173	-	19,231	-	1,200
Osher R Westerbeck Perfm Art	SCH P	250,000	299,197	-	-	20,400	278,797	58,865	-	337,662	-	22,800
Osher R Westerbeck Sch	SCH P	500,000	574,094	-	-	27,288	546,806	117,730	-	664,537	-	39,288
Osher R Westerbeck Visual Med	SCH P	250,000	292,017	-	-	17,400	274,617	58,865	-	333,482	-	22,180
Osher Scholarship	SCH P	-	22,013	-	-	19,800	2,213	-	-	2,213	-	28,200
Osher T Yizhao & Y C Chang	SCH P	13,334	15,878	-	-	600	15,278	3,140	-	18,418	-	600
Osher Zillgitt Fashion	SCH P	107,402	137,959	-	-	9,000	128,959	25,289	-	154,248	-	9,000
Osher Zillgitt Nursing	SCH P	107,402	124,959	-	-	5,400	119,559	25,289	-	144,848	-	9,600
Pamela Girard Art	AGC P	100,000	129,571	-	-	-	129,571	7,359	-	136,931	-	-
Parsons Grant	GNT R	-	180	-	-	-	138	42	-	42	-	-
Pasadena Community Foundation Sch	SCH S	-	39,184	-	-	-	12,446	26,738	-	26,738	-	36,563
Pasadena Hear	SFA P	1,500	32,817	-	-	-	32,817	1,864	-	34,681	-	-
Pasadena Medical	SFA P	10,000	18,875	-	-	-	(411)	1,095	-	20,381	-	589
Pass Food Voucher Prog	AGC R	-	1,604	-	3,000	-	500	4,104	-	4,104	-	-
Paul Kilian	SCH P	25,690	37,752	-	-	250	37,502	2,130	-	39,632	-	91
PCC Pride Coalition	SCH R	-	2,110	-	-	-	2,110	-	-	2,110	-	-
PCC Promise Program Scholarship	SCH R	-	985	985	-	-	-	-	-	-	-	-
PCC Retirees Scholarship	SCH P	113,354	142,734	-	-	-	142,734	7,880	-	150,614	4,000	-
PCC Small Business Dev	AGC R	-	19,217	-	2,500	147	21,570	613	-	22,182	-	-
PCC/Huntington Memorial	AGC R	-	37,698	-	-	-	37,698	1,071	-	38,768	-	-
Peggy Phelps	SCH P	81,257	101,465	-	-	-	101,465	5,763	-	107,228	-	-
Pejoumand Family Scholarship	SCH P	10,000	13,943	-	-	1,000	12,943	735	-	13,678	-	1,000
Pele Project	AGC R	-	3,081	-	-	-	3,081	-	-	3,081	-	-
Performing & Comm	AGC R	-	1,280	-	15	-	1,295	-	-	1,295	-	-
Peter Ryan	SFA P	3,000	25,826	-	-	-	25,826	1,467	-	27,293	-	-
Petersen	GNT R	-	61,413	-	-	8,094	53,319	-	-	53,319	-	10,228
Philip G Cornelius Award Excellence ii	SCH P	14,435	17,941	-	-	-	17,941	1,019	-	18,960	-	-
Physical Sciences Gen	AGC R	-	2,458	-	-	-	2,458	-	-	2,458	-	-
Physical Sciences Sch	SCH R	-	2,519	-	-	-	2,519	-	-	2,519	-	-
Physics 1A & 1B	SCH R	-	4,560	-	-	-	4,560	-	-	4,560	-	-
Piano Fund	AGC R	-	505,933	-	-	255	505,678	14,361	-	520,038	-	-
Piano Program	AGC R	-	55,162	-	-	-	55,162	1,567	-	56,729	-	-
Posey Institutional Loan Program for PCC Nurs		-	250,000	-	-	-	250,000	-	-	250,000	95,000	-
Posey Nursing Scholarship	SCH S	-	5,474	-	25,007	(53)	30,534	-	-	30,534	-	103,697
Pres Afric Amer Adv Comm	AGC R	-	387	-	-	-	387	-	-	387	-	-
Print Industry	SCH R	-	283	-	-	283	-	-	-	-	-	283
Printing Program	AGC R	-	1,978	1,978	-	-	-	-	-	-	-	-
Puente Project	SCH R	-	26,401	-	3,787	6,600	23,588	670	-	24,257	-	6,600
Putnam Schol	SFA P	5,000	24,837	-	-	-	24,837	1,411	-	26,248	-	-
QSO Club	SCH P	5,000	9,760	-	-	-	9,760	554	-	10,315	-	-
Quake Safe	AGC R	-	144	-	-	-	144	-	-	144	-	-
R. Browning	SFA P	1,612	4,818	-	-	-	4,818	274	-	5,092	-	-
R.S. Handley	SFA P	650	2,839	-	-	-	2,839	161	-	3,001	-	-
Radiology Technology	AGC R	-	23,345	-	25	-	23,370	664	-	24,034	-	6,500
Ralph Bernays	SFA P	35,348	67,949	-	-	-	67,949	3,859	-	71,808	-	2,000
Ralph Hallman	SFA P	2,635	12,223	-	30	400	11,853	673	-	12,526	-	400

		Principal Balance	Market Balance	YTD Transfers	Contributions Received	Distributions Paid	Sub Total	Investment Gain/Loss	ee Increase/ (Decrease)	Ending Balance	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
		6/30/2021	3/31/2021	4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021		4/1/2021 - 6/30/2021	4/1/2021 - 6/30/2021	6/30/2021			
Ralph Hudson Skilled Trades	SCH P	52,169	55,861	-	3,936	-	59,797	3,396	-	63,193	-	63,193	-
Rapid Response	AGC R	-	19,491	-	240	-	19,731	560	-	20,291	-	20,291	-
Raymond P. Davis	SCH P	10,000	15,699	-	-	500	15,199	863	-	16,062	-	16,062	500
Reg Nursing	SFA P	1,590	15,330	-	-	-	15,330	871	-	16,201	-	16,201	-
Religious Studies	SCH R	-	2,250	-	-	1,000	1,250	-	-	1,250	-	1,250	1,000
Renee Copeland Memorial	SCH P	5,000	7,628	-	-	200	7,428	422	-	7,849	-	7,849	300
Retirees Association	SCH R	-	36,393	-	5,550	15,000	26,943	566	-	27,509	7,000	20,509	16,000
Risser Award	AGC P	20,500	37,213	-	-	1,500	35,713	2,028	-	37,742	-	37,742	-
Robert Brough	SCH G	-	6,000	-	-	-	6,000	-	-	6,000	-	6,000	-
Robert G Freeman Center	AGC R	-	323,293	-	18	-	323,311	9,182	-	332,493	-	332,493	-
Robert Haugh	SCH P	25,000	58,600	-	-	-	58,600	3,328	-	61,928	-	61,928	1,700
Robert Sprague Scholarship	GNT R	-	10,000	(20,450)	10,000	-	40,450	-	-	40,450	-	40,450	-
Robert Westerbeck	SCH P	4,097,445	6,182,365	-	-	66,216	6,116,149	347,383	-	6,463,532	-	6,463,532	181,016
Roberta Cole Nursing	SCH P	10,000	11,176	-	-	(632)	11,808	671	-	12,478	-	12,478	368
Rosabelle Fetty Fund	AGC R	-	59,143	-	-	-	59,143	1,680	-	60,822	-	60,822	-
Ross Reed Organ	AGC R	-	6,245	-	-	-	6,245	-	-	6,245	-	6,245	-
Roy Coats Lions Club	SCH P	15,000	35,739	-	-	-	35,739	2,030	-	37,769	-	37,769	-
Sandi Mejia Sch	SCH G	-	2,548	-	-	-	2,548	-	-	2,548	-	2,548	-
Sarni Family Foundation	SCH P	10,000	13,912	-	-	-	13,912	790	-	14,702	-	14,702	1,000
Scholarship General	SCH R	-	101,496	45,449	228	4,000	52,275	1,485	-	53,759	-	53,759	12,750
Schow Foundation Art	SCH P	50,000	90,529	-	-	-	90,529	5,142	-	95,671	-	95,671	2,600
Screen Printing	AGC R	-	1,528	-	-	-	1,528	-	-	1,528	-	1,528	-
SFA General Fund	SFA P	87,133	389,642	1,000	-	6,144	382,498	21,725	-	404,223	-	404,223	6,077
Shackelford	SFA P	251	2,089	-	-	-	2,089	119	-	2,207	-	2,207	-
Sharp Seating Co	SCH P	20,000	28,478	-	-	-	28,478	1,617	-	30,096	-	30,096	-
Shav Gilick	SCH P	25,000	37,503	-	-	800	36,703	2,085	-	38,787	-	38,787	800
Shelley Gaskin Scholarship	SCH P	146,900	127,370	(25,000)	243	-	152,613	8,668	-	161,281	-	161,281	261
Shelly Gaskin Book Voucher Fund	SCH R	-	-	-	-	-	-	-	-	-	-	-	250
Sidney Orloff	SCH P	5,000	8,678	-	-	-	8,678	493	-	9,171	-	9,171	-
Slater	SFA P	170,000	337,798	-	-	1,000	336,798	19,129	-	355,927	-	355,927	8,000
Social Sci. General Fund	AGC R	-	8,678	-	-	-	8,678	-	-	8,678	-	8,678	-
SouthBay Workforce	AGC R	-	(97)	-	-	-	(97)	-	-	(97)	-	(97)	-
Spanish Theatre Group	AGC R	-	726	-	-	-	726	-	-	726	-	726	-
Special Projects	AGC R	-	8,753	-	-	-	8,753	-	-	8,753	-	8,753	-
Speech Scholarship	SCH P	22,621	33,542	-	-	-	33,542	1,905	-	35,447	-	35,447	-
St. Lukes Nursing	SCH P	10,000	11,656	-	-	(637)	12,293	698	-	12,992	-	12,992	363
Stan Gray Athletic Zone	AGC P	25,000	109,053	-	-	-	109,053	6,194	-	115,247	-	115,247	-
Stan Hobert Memorial	SCH R	-	312	-	-	-	312	-	-	312	-	312	-
Steinbeck Country	AGC R	-	776	-	-	-	776	-	-	776	-	776	-
Steve Madison	SCH P	10,000	14,018	-	-	-	14,018	569	-	14,587	4,000	10,587	-
Stroud Family Child Dev.	SCH R	-	712	-	-	712	-	-	-	-	-	-	712
Student Health Center	AGC R	-	2,316	-	-	-	2,316	-	-	2,316	-	2,316	-
Student Sculpture Prog	AGC R	-	1,429	-	-	-	1,429	-	-	1,429	-	1,429	-
Student Services	AGC R	-	4,990	-	1,948	-	6,937	-	-	6,937	-	6,937	-
Student Success Scholar	SCH R	-	96,879	-	3,092	-	99,971	2,839	-	102,810	-	102,810	-
Students in Need	AGC R	-	-	-	-	-	-	-	-	-	-	-	(277)
Study Abroad	AGC R	-	21,609	-	-	-	21,609	614	-	22,223	-	22,223	-
Success in Nursing	SCH P	60,000	91,896	-	-	1,515	90,381	5,133	-	95,515	-	95,515	2,515
Sugimoto Foundation	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Sumie Nakano Scho Fund	SCH P	10,000	14,849	-	-	500	14,349	815	-	15,164	-	15,164	500
Sun & IPBWS Sch	SCH P	20,000	33,476	-	-	-	33,476	1,901	-	35,378	-	35,378	1,000
Suzanne Bravendar Paint	SCH R	-	963	-	-	-	963	-	-	963	-	963	-
Tabe	AGC R	-	18,857	-	214	(1,000)	20,072	570	-	20,642	-	20,642	(1,000)
Theater Arts	AGC R	-	1,672	-	-	-	1,672	-	-	1,672	-	1,672	-
Third Party Scholarships	SCH S	-	42,916	-	26,198	28,609	40,505	-	-	40,505	-	40,505	178,335
Thomas Mallory	SCH P	10,000	22,637	-	-	662	21,975	1,248	-	23,224	-	23,224	662
Thomson Student Excellenc	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
Tiana Sanders #24 Sch	SCH R	-	2,366	-	-	1,000	1,366	-	-	1,366	-	1,366	1,000
Tom Shatford Art	SCH P	37,800	55,889	-	-	-	55,889	3,174	-	59,063	-	59,063	1,500
Tony & Clara Fellow	SCH P	10,000	12,724	-	-	-	12,724	723	-	13,447	-	13,447	-
Treasure Little Children	SCH S	-	1,655	-	-	-	1,655	-	-	1,655	-	1,655	-
TVR	AGC R	-	1,194	-	-	-	1,194	-	-	1,194	-	1,194	-
Ujima Program Scholarship	SCH P	20,000	20,984	-	-	-	20,984	1,192	-	22,176	-	22,176	-

		Principal Balance 6/30/2021	Market Balance 3/31/2021	YTD Transfers 4/1/2021 - 6/30/2021	Contributions Received 4/1/2021 - 6/30/2021	Distributions Paid 4/1/2021 - 6/30/2021	Sub Total	Investment Gain/Loss 4/1/2021 - 6/30/2021	Net Increase/ (Decrease) 4/1/2021 - 6/30/2021	Ending Balance 6/30/2021	Pledges Receivable	Fund Balance Net of Pledges Receivable	Scholarships Paid YTD
United Charity Foundation	SCH R	-	30,372	-	-	-	30,372	862	-	31,234	-	31,234	10,500
United for Vets	AGC S	-	104,119	-	-	-	104,119	-	-	104,119	-	104,119	-
Unrestricted		-	4,567,985	(305,922)	52,751	378,498	4,548,160	245,403	-	4,793,564	227,500	4,566,063	-
Unrestricted Custodial	UNR	-	-	-	30,000,000	-	30,000,000	189	-	30,000,189	-	30,000,189	-
Upward Bound Agency	AGC R	-	15	-	-	-	15	-	-	15	-	15	-
US History Scholarship	SCH P	10,000	16,806	-	-	-	16,806	955	-	17,761	-	17,761	-
Van Brunt	SFA P	38,750	113,789	-	-	1,666	112,124	6,368	-	118,492	-	118,492	2,666
Van Halen Memorial Fund	AGC R	-	974	-	-	-	974	-	-	974	-	974	-
Vergil & Opal Jones Fund	SCH P	9,892	11,282	-	-	100	11,182	635	-	11,817	-	11,817	100
Verna S Roberts Scholar	SCH R	-	5,543	-	-	1,000	4,543	-	-	4,543	-	4,543	1,000
Vince Hughes Memorial	SCH P	25,000	46,673	-	-	-	46,673	2,651	-	49,324	-	49,324	-
Visual Arts General Fund	AGC R	-	51,312	(1,978)	30	2,700	50,620	1,438	-	52,058	-	52,058	-
Vosloh Mem	SFA P	3,500	4,784	-	-	(806)	5,589	317	-	5,907	-	5,907	194
Vosloh Reg	SFA P	4,338	7,428	-	-	204	7,223	410	-	7,634	-	7,634	204
Vosloh Voc	SFA P	2,000	3,083	-	-	85	2,998	170	-	3,168	-	3,168	85
W.M. Keck Foundation Grant for Biot	GNT R	-	-	-	1,000,000	-	1,000,000	-	-	1,000,000	-	1,000,000	-
Wall of Fame/COC	AGC P	126,977	247,454	-	-	-	247,454	14,055	-	261,509	-	261,509	-
Walter Shatford Mem	SCH P	39,060	79,666	-	-	-	79,666	4,525	-	84,190	-	84,190	2,100
Wayne Loell	SCH P	20,000	48,861	-	-	1,000	47,861	2,718	-	50,579	-	50,579	1,000
Welding Program	AGC R	-	1,077	-	-	-	1,077	-	-	1,077	-	1,077	-
Wells Fargo Sch	SCH G	-	6,000	-	-	-	6,000	-	-	6,000	-	6,000	-
Whitney Blake Manings	SCH P	30,026	38,355	-	-	-	38,355	2,178	-	40,533	-	40,533	-
Whitney Rydbeck Award	SCH P	13,948	19,460	-	-	-	19,460	1,105	-	20,565	-	20,565	-
Wilbur Jacobs	SCH P	10,000	12,885	-	-	-	12,885	732	-	13,617	-	13,617	-
William & Holly Hawkins	SCH G	-	2,500	-	-	-	2,500	-	-	2,500	-	2,500	-
William Bair Memorial	SCH P	6,300	22,272	-	-	-	22,272	1,265	-	23,537	-	23,537	-
William Lindquist	AGC P	200,500	347,941	-	-	-	347,941	19,762	-	367,703	-	367,703	-
Writers in Residence	AGC R	-	24,340	-	-	-	24,340	691	-	25,031	-	25,031	-
Y PangLiu/V Spaulding Mem	SCH R	-	4,311	-	-	1,000	3,311	-	-	3,311	-	3,311	1,000
Zillgitt Fashion Inv	SCH P	13,075	74,976	-	-	2,000	72,976	4,145	-	77,121	-	77,121	2,000
Zillgitt Nursing	SCH P	29,308	77,936	-	-	927	77,009	4,374	-	81,383	-	81,383	1,927
		\$ 18,087,465	\$ 39,744,082	\$ -	\$ 31,304,927	\$ 983,862	\$ 70,065,147	\$ 2,265,391	\$ -	\$ 72,330,534	\$ 2,022,022	\$ 70,308,516	\$ 1,143,597

Summary

PCC Foundation
 Summary Budget
 July 31, 2021

	BUDGET		YTD		VARIANCE	
	Foundation	Budget	Scholarship,	Unrestricted Fund	Actual TOTAL	(Unfavorable)
	BUDGETED	<i>1st Month</i>				
Endowment Revenue (PR)	421,000	35,083	(88)	0	(88)	(35,171)
Agency Revenue/Grant (TR)	714,906	59,576	2,726	0	2,726	(56,849)
Scholarship Revenue (TR)	1,001,243	83,437	15,445	0	15,445	(67,992)
Loan Program (TR)		0	5,000	0	5,000	5,000
Operating Revenue (UR)	284,000	23,667	0	7,543	7,543	(16,123)
Administrative Fee (-) [Full year]	920,126	76,677	0	470,126	470,126	393,449
Investment Income (-) [Actual YTD]	7,960,040	663,337	203,574	31,638	235,212	(428,125)
TOTAL REVENUE	11,301,315	941,776	226,657	509,307	735,964	(205,812)
Administrative Fee (-) [Full year]	921,982	76,832	470,126	0	470,126	(393,294)
Agency Expense/Grant (TR)	671,750	55,979	4,311	0	4,311	51,668
Scholarship Paid (TR)	1,156,924	96,410	(32,759)	0	(32,759)	129,169
Foundation Support (UR)	334,418	27,868	0	4,404	4,404	23,464
Fund Raising Expense (UR)	549,617	45,801	0	4,314	4,314	41,487
General & Administrative (UR)	330,832	27,569	0	6,444	6,444	21,126
TOTAL EXPENSES	3,965,523	330,460	441,679	15,162	456,841	(126,380)
Transfers	-	-	42	(42)	-	-
NET CHANGE	7,335,792	611,316	(214,980)	494,104	279,124	(79,431)

Pasadena City College Foundation
Balance Sheet
July 31, 2021

Assets

Current Assets

Cash and Cash Equivalents	
CS MM-335	\$ 532,728
CS MM-932	357,600
CS UNR 5666	30,005,436
Chase Operating	118,770
Chase Debit	7,411
Chase Merchant	6,908
Chase Savings	1,004
Chase PCC President	5,702
Chase Posey Loan Program	11,000
Chase Flea Market	1,000
Total Cash and Cash Equivalents	\$ 31,047,559

Accounts Receivable	
Pledges Receivable Current	\$ 395,452
Holding	101
Accounts Receivable Posey Loans	244,000
Total Accounts Receivable	\$ 639,553

Total Current Assets **\$ 31,687,112**

Long Term Assets

Investments	
CS Inv 335	\$ 37,113,720
Osher Funds	2,439,605
Total Investments	\$ 39,553,326

Other Long Term Assets	
Pledges Receivable Long Term	\$ 1,449,320
Lots in Arizona	10,850
Total Other Long Term Assets	\$ 1,460,170

Total Long Term Assets **\$ 41,013,495**

Total Assets **\$ 72,700,607**

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ -
PPP Loan	90,950
Total Liabilities	\$ 90,950

Fund Balance

Unrestricted Fund Balance	\$ 33,582,857
Temp Restricted Fund Balance	10,330,559
Perm Restricted Fund Balance	28,696,242
Total Fund Balance	\$ 72,609,657

Total Liabilities and Fund Balance **\$ 72,700,607**

Pasadena City College Foundation
Income Statement
July 31, 2021

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues				
Operating Revenue				
Donations	\$ 7,543	-	-	\$ 7,543
Total Operating Revenue	\$ 7,543	\$ -	\$ -	\$ 7,543
Program Donations				
Agency	\$ -	\$ 2,726	\$ -	\$ 2,726
Scholarship	-	15,445	(88)	15,357
Loan Program	-	5,000	-	5,000
Total Program Donations	\$ -	\$ 23,171	\$ (88)	\$ 23,083
Administrative Fee Revenue				
Administrative Fee	\$ 470,126	\$ -	\$ -	\$ 470,126
Total Administrative Fee Revenue	\$ 470,126	\$ -	\$ -	\$ 470,126
Investment Income				
Interest	\$ 2,258	\$ 14,646	\$ -	\$ 16,904
Dividends	2,525	16,376	-	18,901
Dividends Unrestricted Custodial	247	-	-	247
Cost Basis Adjustment	(965)	(6,258)	-	(7,223)
Unrealized Gain/Loss	24,791	160,773	-	185,565
Realized Gain/Loss	7,703	49,956	-	57,659
Investment Management Fees	(4,896)	(31,752)	-	(36,648)
ADR Fees	(26)	(166)	-	(192)
Total Investment Income	\$ 31,638	\$ 203,574	\$ -	\$ 235,212
Total Revenues	\$ 509,307	\$ 226,745	\$ (88)	\$ 735,964
Expenses				
Program Expenses				
Program Support				-
Scholarships	\$ -	\$ (32,759)	\$ -	\$ (32,759)
Agency	-	4,215	-	4,215
Total Program Support	\$ -	\$ (28,544)	\$ -	\$ (28,544)
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Administrative Fee	\$ -	\$ 470,126	\$ -	\$ 470,126
Community Involvement	105	-	-	105
Discretionary Fund	455	-	-	455
Conference and Seminar	198	-	-	198
Foundation Meetings	272	-	-	272
Awards and Recognition	750	-	-	750
Computer Software and Equipment	-	96	-	96
Advertising	2,625	-	-	2,625
Total Operating Expenses	\$ 4,404	\$ 470,222	\$ -	\$ 474,627
Total Program Expenses	\$ 4,404	\$ 441,679	\$ -	\$ 446,083

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
General and Administrative				
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Accounting Fees	\$ 5,835	\$ -	\$ -	\$ 5,835
Office Supplies	46	-	-	46
Photocopier Lease	223	-	-	223
Miscellaneous	206	-	-	206
Subscriptions	134	-	-	134
Total Operating Expenses	\$ 6,444	\$ -	\$ -	\$ 6,444
Total General and Administrative	\$ 6,444	\$ -	\$ -	\$ 6,444
Development Expenses				
Personnel Expenses	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses				
Memberships	364	-	-	364
Stewardship	3,200	-	-	3,200
Planned Giving	750	-	-	750
Total Fundraising Expenses	\$ 4,314	\$ -	\$ -	\$ 4,314
Total Development Expenses	\$ 4,314	\$ -	\$ -	\$ 4,314
Total Expenses	\$ 15,162	\$ 441,679	\$ -	\$ 456,841
Transfers				
Transfers In				
Transfer from other funds	\$ -	\$ -	\$ 7,675	\$ 7,675
Total Transfers In	\$ -	\$ -	\$ 7,675	\$ 7,675
Transfers Out				
Transfer to other funds	\$ (42)	\$ (7,633)	\$ -	\$ (7,675)
Total Transfers Out	\$ (42)	\$ (7,633)	\$ -	\$ (7,675)
Total Transfers	\$ (42)	\$ (7,633)	\$ 7,675	\$ -
BEGINNING FUND BALANCE	\$ 33,120,144	\$ 10,757,724	\$ 28,452,665	\$ 72,330,534
NET SURPLUS/(DEFICIT)	494,104	(222,567)	7,587	279,124
ENDING FUND BALANCE	\$ 33,614,248	\$ 10,535,157	\$ 28,460,252	\$ 72,609,657

Pasadena City College Foundation
Unrestricted Budget
July 31, 2021

	Budget 2021/2022	YTD Budget 07/31/2021	YTD Actual 07/31/2021	YTD Budget Variance
Revenues				
Operating Revenue				
Donations	\$ 139,000	\$ 11,583	\$ 7,543	\$ (4,040)
Unrestricted Pledge Payments Received	145,000	12,083	83	(12,083)
Total Operating Revenue	\$ 284,000	\$ 23,667	\$ 7,626	\$ (16,123)
Administrative Fee Revenue				
Administrative Fee	\$ 920,126	\$ 76,677	\$ 470,126	\$ 393,449
Total Administrative Fee Revenue	\$ 920,126	\$ 76,677	\$ 470,126	\$ 393,449
Investment Income				
Dividends and Interest on Unrestricted	\$ 50,000	\$ 4,167	\$ 4,784	\$ 617
Total Investment Income	\$ 50,000	\$ 4,167	\$ 4,784	\$ 617
Total Revenues	\$ 1,254,126	\$ 104,511	\$ 482,536	\$ 377,942
Expenses				
Program Expenses				
Personnel Expenses	\$ 216,418	\$ 18,035	\$ -	\$ 18,035
Operating Expenses				
Community Involvement	\$ 20,000	1,667	\$ 105	\$ 1,562
Discretionary Fund	3,000	250	455	(205)
Conference and Seminar	3,000	250	198	52
Foundation Meetings	5,000	417	272	145
Awards and Recognition	2,000	167	750	(583)
Newsletter & Annual Report	55,000	4,583	-	4,583
Printing Expense	15,000	1,250	-	1,250
Postage	2,500	208	-	208
Events	2,500	208	-	208
Advertising	10,000	833	2,625	(1,792)
Total Operating Expenses	\$ 118,000	\$ 9,833	\$ 4,404	\$ 5,429
Total Program Expenses	\$ 334,418	\$ 27,868	\$ 4,404	\$ 23,464
General and Administrative				
Personnel Expenses	\$ 134,462	\$ 11,205	\$ -	\$ 11,205
Operating Expenses				
Accounting Fees	\$ 147,120	\$ 12,260	\$ 5,835	\$ 6,425
Office Supplies	1,000	83	46	38
Printing Expense	1,000	83	-	83
Postage	1,000	83	-	83
Computer Software and Equipment	1,000	83	-	83
Office Interior	1,500	125	-	125
Advertising	10,000	833	-	833
Merchant Fees	5,000	417	-	417
Legal Fees	5,000	417	-	417

	Budget	YTD Budget	YTD Actual	YTD Budget Variance
	2021/2022	07/31/2021	07/31/2021	
Bank Fees	2,000	167	-	167
Taxes	250	21	-	21
Miscellaneous	2,000	167	429	(262)
Subscriptions	500	42	134	(93)
Audit Fees	15,000	1,250	-	1,250
Travel	3,000	250	-	250
Software Training	1,000	83	-	83
Total Operating Expenses	\$ 196,370	\$ 16,364	\$ 6,444	\$ 9,920
Total General and Administrative	\$ 330,832	\$ 27,569	\$ 6,444	\$ 21,126
Development Expenses				
Personnel Expenses	\$ 202,992	\$ 16,916	\$ -	\$ 16,916
Fundraising Expenses				
Marketing and Printing	\$ 13,000	\$ 1,083	\$ -	\$ 1,083
Postage	2,000	167	-	167
Computer Software and Equipment	14,000	1,167	-	1,167
Advertising	2,625	219	-	219
Miscellaneous	1,000	83	-	83
Travel	500	42	-	42
Donor Cultivation	12,000	1,000	-	1,000
Holiday Party	12,000	1,000	-	1,000
Annual Dinner	12,000	1,000	-	1,000
Memberships & Subscriptions	4,000	333	364	(31)
Database Maintenance	1,000	83	-	83
Software Training	500	42	-	42
Major Gifts Program	37,500	3,125	-	3,125
Stewardship	30,000	2,500	3,200	(700)
Planned Giving	45,000	3,750	750	3,000
Donor Recognition Campaign	20,000	1,667		
	139,500	11,625		
Total Fundraising Expenses	\$ 346,625	\$ 28,885	\$ 4,314	\$ 8,280
Total Development Expenses	\$ 549,617	\$ 45,801	\$ 4,314	\$ 25,196
Total Expenses	\$ 1,214,867	\$ 101,239	\$ 15,162	\$ 69,785
Transfers				
Transfers In				
Transfer from other funds (SCPR)	\$ 300,000	\$ 25,000	\$ -	\$ 25,000
Total Transfers In	\$ 300,000	\$ 25,000	\$ -	\$ 25,000
Transfers Out				
Transfer to other funds	-	-	(42)	(42)
Total Transfers Out	-	-	(42)	(42)
Total Transfers	\$ 300,000	\$ 25,000	\$ (42)	\$ 24,958
NET SURPLUS/(DEFICIT)	\$ 339,259	\$ 28,272	\$ 467,332	\$ 333,115

Pasadena City College Foundation
Check Register
July 31, 2021

Date	Number	Payee	Reference	Amount	Project	Account
7/22/21	63408	Pasadena City College	\$173,393.36	Scholarships June 2021	Various Funds	Scholarships
7/22/21	63407	Pasadena City College	95,376.81	Foundation Personnel June 2021	Unrestricted	Personnel
7/19/21	63394	Graphic Visions, Inc.	6,878.00	Impact Campaign Report	Unrestricted	Stewardship
7/7/21	63384	Chelsea Philanthropy	6,250.00	Consulting fees June 2021	Unrestricted	Major Gifts Operational
7/1/21	63382	Patricia Pejoumand	5,835.00	Accounting fees June 16-30 2021	Unrestricted	Accounting Fees
7/19/21	63396	Patricia Pejoumand	5,835.00	Accounting fees July 1-15, 2021	Unrestricted	Accounting Fees
7/12/21	Debit	Apple	4,944.90	Boone award Jing Deng	Boone Achievement Award-SCH-S	Scholarships
7/7/21	63386	Kyle Gelz	4,393.00	Content, social media, & edits	Unrestricted	Marketing & Printing
7/7/21	63388	The Athenaeum	3,200.00	Hometown Legends Oct 27, 2021	Unrestricted	Stewardship
7/8/21	Debit	Outlook	2,625.00	Advertisement	Unrestricted	Advertising
7/8/21	63389	Tempele Smith	2,512.00	Replace void ck #62173 + returned ck fee	Third Party Scholarships-SCH-S	Scholarships
7/8/21	63389	Tempele Smith	2,512.00	Replace void ck #62173 + returned ck fee	Unrestricted	Miscellaneous
7/15/21	Debit	Apple	2,092.90	Boone award Linda Vazquez	Boone Achievement Award-SCH-S	Scholarships
7/21/21	Debit	Saloncentric	2,000.00	Boone award Sandra Macias	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	1,795.20	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Adorama	1,371.69	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/12/21	Debit	Target	1,260.00	Student gift cards	Food Pantry-AGC-R	Agency
7/19/21	Debit	Apple	1,212.90	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/21/21	63401	Min Liu	1,000.00	Academic Senate Scholar	Academic Senate-SCH-P	Scholarships
7/1/21	Debit	Scrubs	1,000.00	Boone Award	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Lululemon	1,000.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/28/21	63412	Alizah Mayagoitia	876.00	Course reimbursement Boone Award	Boone Achievement Award-SCH-S	Scholarships
7/26/21	Debit	Adorama	819.50	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Carhartt	811.00	Boone award Alizah Myagoitia	Boone Achievement Award-SCH-S	Scholarships
7/22/21	63402	Clara Lee	800.00	Reimburse gift cards for Boone Scholar	Boone Achievement Award-SCH-S	Scholarships
7/19/21	63397	The Stelter Company	750.00	Website - 7/1/-9/30/21	Unrestricted	Planned Giving
7/19/21	63393	Decco Awards	749.70	Plaques for Board members	Unrestricted	Awards and Recognition
7/21/21	63400	Follett	723.93	Summer 2021 Textbooks for STARS Foster Youth	Petersen -GNT-R	Scholarships
7/26/21	Debit	Overstock	707.79	Sofa for resource room	Hixon Teacher Prep-AGC-P	Agency
7/7/21	Debit	HSN	654.18	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	555.45	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
7/1/21	Debit	Amazon	521.40	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Chefs Toys	500.00	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Alo Yoga	500.00	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/1/21	Debit	Staples	494.99	Boone Susana Rivera	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Manduka	464.20	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/21/21	Debit	Babe Hair	450.50	Boone award Sandra Macias	Boone Achievement Award-SCH-S	Scholarships
7/22/21	Debit	Target	450.00	Student gift cards	Food Pantry-AGC-R	Agency
7/22/21	63407	Pasadena City College	400.00	Student trustee scholarship	Scholarship General-SCH-R	Scholarships
7/1/21	63381	Pasadena City College	365.59	Cover overages for cost center 235215	Friends of Foster Care-AGC-R	Agency
7/2/21	Debit	Graceware	330.75	Harvard Leadership Academy TShirts	Unrestricted	Discretionary Fund
7/13/21	Debit	Amazon	303.59	Boone award Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
7/28/21	63413	Eloisa Gonzalez	300.00	Balloon Column Inv# 00002	Boone Achievement Award-SCH-S	Agency
7/19/21	63398	Claire Oleson	250.00	Visiting Writer Guest Speaker	Writers in Residence-AGC-R	Agency
7/26/21	Debit	Yogaoutlet	250.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/23/21	Debit	Amazon	246.33	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
7/7/21	63385	De Lage Landen Financial Services	223.13	Copier lease July 2021	Unrestricted	Photocopier Lease
7/6/21	Debit	University Club	220.00	Membership & lunch	Unrestricted	Memberships
7/8/21	Debit	Uline	217.29	Boone wrapping paper	Boone Achievement Award-SCH-S	Agency
7/22/21	63409	Erick Valadez	199.00	Reimburse Football team equipment	Athletic Division-AGC-R	Agency
7/19/21	Debit	Christina Weitzel	198.00	ECSI training	Unrestricted	Conference and Seminar
7/27/21	Debit	Adorama	197.89	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
7/27/21	Debit	Lululemon	195.80	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
7/29/21	Debit	Float	188.11	Retreat refreshments	Unrestricted	Foundation Meetings

Date	Number	Payee	Reference	Amount	Project	Account	
7/30/21	Debit	Amazon		186.99	Boone award	Boone Achievement Award-SCH-S	Scholarships
7/22/21	63407	Pasadena City College		181.25	Stipend Kirsten Ogden	English Division-AGC-R	Agency
7/22/21	Debit	Decco Awards		179.05	Risser plaques	Risser Award-AGC-P	Agency
7/19/21	Debit	Spectrum		165.99	Student Anjollie Charles	Pasadena Community Foundation Scholars-SCH-S	Scholarships
7/19/21	63399	Elizabeth Wong		150.00	Visiting Writer Guest Speaker	Writers in Residence-AGC-R	Agency
44396	Debit	Amazon		\$147.00	Strengthfinder books	Unrestricted	Miscellaneous
44378	Debit	Amazon		144.43	Boone Thao Lam	Boone Achievement Award-SCH-S	Scholarships
44385	Debit	Buffer Publish		144.00	Membership dues	Unrestricted	Memberships
44403	Debit	B&H Photo		130.90	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
44406	Debit	Mendocino Farms		<u>\$ 125.29</u>	Boone event lunch	Boone Achievement Award-SCH-S	Agency
44392	Debit	1800Baskets		124.52	Sympathy flowers Dennis Juett	Unrestricted	Discretionary Fund
44399	63407	Pasadena City College		120.83	Stipend Jasmine Rodriguez	English Division-AGC-R	Agency
44384	Debit	Target		120.00	student gift cards	Food Pantry-AGC-R	Agency
44385	Debit	Wiley Book Pub		119.00	Books for Hannah Tellez	Pasadena Community Foundation Scholars-SCH-S	Scholarships
44399	63407	Pasadena City College		108.43	Stipend Gail Brady	English Division-AGC-R	Agency
44399	63407	Pasadena City College		108.43	Stipend Aldrich Smith	English Division-AGC-R	Agency
44400	Debit	Amazon		107.80	Boone award Roger Moreno	Boone Achievement Award-SCH-S	Scholarships
44383	Debit	University Club		104.51	Membership & lunch	Unrestricted	Community Involvement
44400	Debit	Amazon		99.00	Boone Award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44399	63411	Lindsey Reed		96.34	Reimburse Sprint payment for Flea Market Tablets	Flea Market Operational-AGC-R	Computer Software and Equipment
44400	Debit	Calendly		96.00	subscription fee	Unrestricted	Subscriptions
44389	Debit	Apple		86.90	Boone award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Sprint		81.78	Office phone	Foundation Endowment Fund-AGC-P	Agency
44403	Debit	Amazon		72.19	Boone award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Duluth Trading		65.95	Bone award	Boone Achievement Award-SCH-S	Scholarships
44399	63407	Pasadena City College		60.40	Stipend Angelica Duran	English Division-AGC-R	Agency
44385	63390	Cynthia Gallardo		58.76	Reimburse STARS cap & gowns	Petersen -GNT-R	Agency
44396	Debit	Spectrum		54.99	Student Ramon Cristobal	Pasadena Community Foundation Scholars-SCH-S	Scholarships
44389	Debit	Apple		54.95	Boone Award	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Apple		54.95	Boone award Jing Deng	Boone Achievement Award-SCH-S	Scholarships
44400	Debit	Nothing Bundt		54.00	Boone event	Boone Achievement Award-SCH-S	Agency
44400	Debit	Nothing Bundt		54.00	Boone Event	Boone Achievement Award-SCH-S	Agency
44403	Debit	Yoga Anytime		54.00	Boone award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44406	Debit	Target		50.17	Boone award	Boone Achievement Award-SCH-S	Scholarships
44378	Debit	Amazon		49.50	Boone Laura Cabadas	Boone Achievement Award-SCH-S	Scholarships
44403	Debit	Amazon		44.16	Boone Award Robert Wharton	Boone Achievement Award-SCH-S	Scholarships
44389	Debit	Panera		40.60	Staff lunch Budget meeting	Unrestricted	Foundation Meetings
44399	Debit	Gallup		39.98	Strengthfinder books	Unrestricted	Miscellaneous
44406	Debit	Godaddy		38.34	Domain subscription	Unrestricted	Subscriptions
44403	Debit	Adorama		32.94	Boone award Jasmin Foster	Boone Achievement Award-SCH-S	Scholarships
44385	Debit	Office Depot		23.68	Board member handbook	Unrestricted	Office Supplies
44397	Debit	Amazon		21.99	Tool box	Unrestricted	Office Supplies
44404	Debit	Target		19.94	Retreat refreshments	Unrestricted	Foundation Meetings
44404	Debit	Target		13.77	Retreat refreshments	Unrestricted	Foundation Meetings
44404	Debit	Target		9.48	Retreat refreshments	Unrestricted	Foundation Meetings
44397	Debit	Office Depot		8.04	Boone	Boone Achievement Award-SCH-S	Agency
44399	63410	Ovsanna Kara-Simonyan		6.62	Reimburse tablecloths for Staff retreat	Unrestricted	Miscellaneous
				<u>\$345,313.72</u>			

Pasadena City College Foundation
Pledges Receivable

Total Pledged	Pledge Balance as of 6/30/21	Pledge Balance as of 7/31/21	Fund
5,000,000	1,349,999	1,275,000	Found-Endowment
40,000	8,000	8,000	Unrestricted
25,000	7,000	-	JackScottSCH
75,000	15,000	15,000	IMPACT-CTE
11,000	2,200	2,200	Kossler
30,000	20,000	20,000	Unrestricted
15,000	3,000	3,000	IMPACT-Scholarships
5,000	1,000	1,000	IMPACT-CTE
15,000	500	500	Unrestricted
16,667	11,667	11,667	Moon
16,667	11,667	11,667	IMPACT-CTE
16,667	11,667	11,667	IMPACT-Arts
25,000	5,000	5,000	Unrestricted
5,000	2,250	2,167	Unrestricted
2,500	1,000	1,000	IMPACT-Arts
25,000	4,000	4,000	PCC Retirees Association
10,000	4,322	4,155	Child Development Center
10,000	6,000	6,000	Unrestricted
2,500	1,000	1,000	IMPACT-Scholarships
2,500	1,750	1,750	Unrestricted
25,000	10,000	10,000	IMPACT-Scholarships
8,000	4,000	4,000	Gertmenian Culinary
6,000	4,000	4,000	Unrestricted
50,000	20,000	20,000	Cliu
10,000	7,000	7,000	PCC Retirees Association Scholarship Fund
10,000	4,000	4,000	Smadison
300,000	180,000	180,000	Unrestricted
250,000	225,000	225,000	Major Gifts
750,000	95,000	-	Posey Loan for PCC Nursing Students
12,000	6,000	6,000	Clifford Swan Fund
7,421,500	2,022,021	1,844,772	