1 2 3	PROPOSAL FROM THE PASADENA CITY COLLEGE FACULTY ASSOCIATION TO THE							
3 4	PASADENA AREA COMMUNITY COLLEGE DISTRICT							
5	June 22, 2022							
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7 8 9 10 11 12	Distric Educa The f	t ar ation	ctive bargaining proposal presented herein by the Pasadena Area Community College ad the Pasadena City College Faculty Association is expressly made pursuant to the Employment Relations Act and the Collective Bargaining Contract between the parties. wing article shall be deemed to remain unchanged in the Collective Bargaining at except as set forth below:					
12			ARTICLE 17					
14	RETIREMENT INCENTIVE							
15								
16 17	17.1	7.1 The District will offer full time faculty the Public Agency Retirement Services (PARS) supplementary retirement plan under the following conditions:						
18								
19		а.	Benefit Level – will be 75% of 2022/2023 base salary;					
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21		b.	Benefit Options – are set forth in the PARS plan document but in general, vary from					
22			fixed payment plans to lifetime or joint and survivor options;					
23		C.	Eligibility requirements – are set forth in the PARS plan document but in general					
24			require:					
25			4) Freedom and heather Oalland an af Falencem 40, 0040 (and state to be					
26			1) Employment by the College as of February 18, 2018 (exact date to be					
27			determined)					
28			2) Have at least five (5) years of full-time benefits eligible years of College service					
29			 3) Are at least 55 years of age as of June 30, 2023; 4) House regime of form Callege and form and form and the structure of the structure of					
30			4) Have resigned from College employment effective on June 30 2023;					
31			5) Have retired under CalSTRS or CalPERS effective on July 1, 2023.					
32			Elizible employees will be given an enprovimete thirty (20) deutime period in which to					
33		u.	Eligible employees will be given an approximate thirty (30) daytime period in which to					
34	· ·		submit notices of intent to retire. Employees must submit an Age Discrimination in					
35	Employment Act (ADEA) compliant waiver of potential discrimination claims as							
36 37	of the enrollment process.							
38		e.	The plan must have sufficient plan participation to meet the District's fiscal and					
39		С.	operational objectives by the enrollment deadline; however, the District will retain the					
40			option of implementation with a lesser number of participants as it deems					
41			appropriate. Participating employees shall submit all required enrollment materials					
42			and a letter of resignation to PARS on or before April 10, 2023 (exact date to be					
43			determined) (approximately fifty (50) days from Board adoption). As of the					
44			enrollment deadline, resignations of the participants are irrevocable and may not be					
45			rescinded.					
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47		f.	If a level of participation acceptable to the District has not been reached as of the					
48			enrollment deadline, the District may withdraw the incentive, provided it notifies					
49			enrolled employees of the withdrawal on or before June 10, 2023 (exact date to be					
50			determined).					
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52	Signed and entered into this		of,	2022.
53 54	FOR THE COLLEGE DISTRICT		FOR THE ASSOCIATION	
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