PASADENA AREA COMMUNITY COLLEGE DISTRICT SUMMER/FALL 2013







VOTER-APPROVED BOND



MESSAGE FROM THE COMMITTEE CHAIR

In 2002, the voters of the Pasadena Area Community College District approved selling \$150,000,000 of bonds to finance new buildings and the modernization of exiting grounds, buildings and facilities. With the successful bond measure, the District appointed a Citizens Oversight Committee to monitor the spending of the Measure P Bond Issue.

The Measure 'P' bond has funded the refurbishment of the Campus Center, bookstore and bank and a variety of campus enhancements. New construction projects added a desperately needed parking structure, The Industrial Technology Building and most recently, the Center for the Arts Building, a flagship building that provides instructional space, an art gallery, little theatre and a most impressive recital hall. The Center for the Arts was substantially completed in November 2013 with a Grand Opening in January 2014. The event was attended by hundreds of local residents and community officials touring the Arts building and experiencing first hand the incredible space and talent of the students who performed on the commemorative day.

Much of the PCC campus has been transformed and judging from the comments received, our community is pleased with the changes that have occurred. We urge you to visit the campus to see the improvements. We think you will be delighted with how your tax dollars have been spent.

The Oversight Committee meets quarterly to review spending and construction schedules and discuss current projects. We also have tours of the projects. Our goal is to thoroughly understand how well your money is being spent. The Committee is very pleased with the results so far.

Our meetings are open to the public. Please check the PCC website (www.pasadena.edu/bond) for dates and locations.

1

Scott Feldmann, Chair Measure P Citizens' Oversight Committee fter overcoming the unfortunate insolvency by the original general contractor, construction of the Center for The Arts resumed and was completed January 31, 2014. The capstone of Measure P, the multi-purpose Center for The Arts includes instruction rooms, theatre and art spaces, photography and film studios, and permanent and temporary exhibit halls and cases.

The Center for The Arts officially opened its doors and welcomed the community on January 23, 2014 with an event that included student performances and a preview of the Center's first artistin-residence – artist and software designer, Casey Reas, whose "Yes No" exhibit inaugurated the Boone Family Art Gallery. The Theater department introduced the Black Box Theater to the community with an acclaimed production of Stephen Sondheim and George Furth's "Company." And the Pamela L. Girard Guest Artist/Master Class Series welcomed PCC Alumnus and Juilliard School of Music graduate, Ryan McKinny to Westerbeck Recital Hall.

In the very short time that the Center has been open, the School of Visual, Media, and Performing Arts has been implacable in sharing its wealth of student talent with the community that made the Center possible. In addition to the aforementioned productions, the Center for The Arts has hosted The Bar off Melrose, Tempus Fugit, Nomads: Printmaking at PCC, Jazz Combo and Jazz Improv concerts, the Speech and Debate Teams, and showcased award-winning MASSC jewelry and metalsmithing crafts – all which stand as examples of and testament to PCC's continued commitment to the arts and the community.

Last but in no way least, the elevator upgrade projects in buildings C and E have been completed and are now operational. These new elevators now guaranty a modern, safe, and trouble-free ride. The R-building elevator upgrades are in process with the final phase scheduled to be completed by Fall 2014.

MEASURE P PROJECTS SCHEDULED TO BE COMPLETE

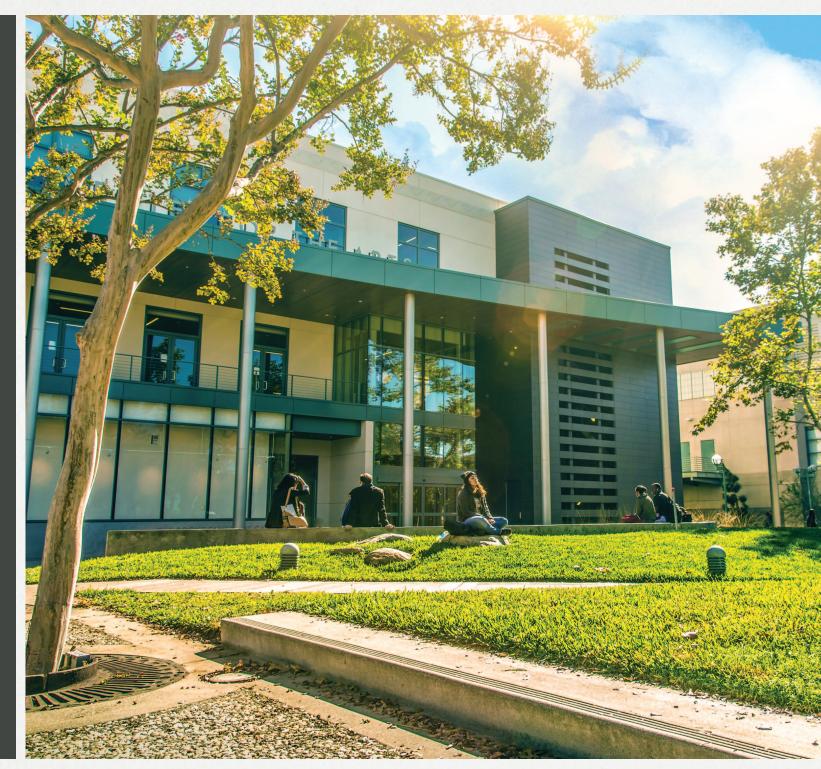
REPURPOSED INSTRUCTIONAL & ADMINISTRATIVE OFFICES Summer 2014

CLASSROOM CONVERSIONS OF THE R, E, AND V BUILDINGS Fall 2014/2015

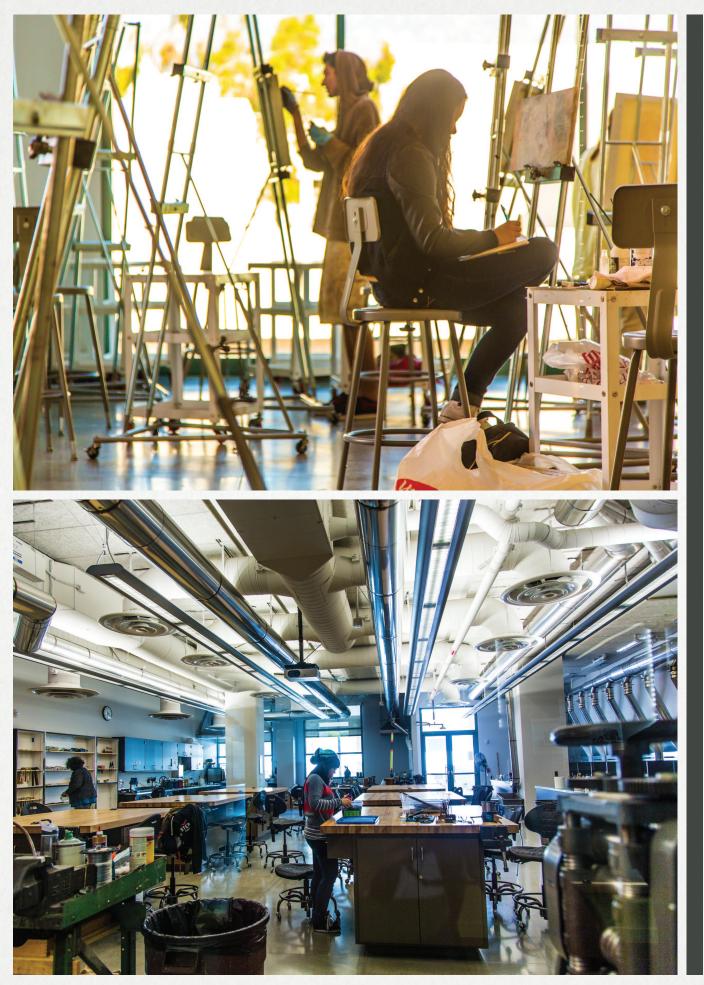
HVAC UPGRADES Spring 2015

WEST SIDE R-BUILDING RESTROOM RENOVATION Fall 2015

RESTROOM UPGRADES OF THE V & C BUILDING RESTROOMS Fall 2015/2016



West Entrance of the Center for the Arts



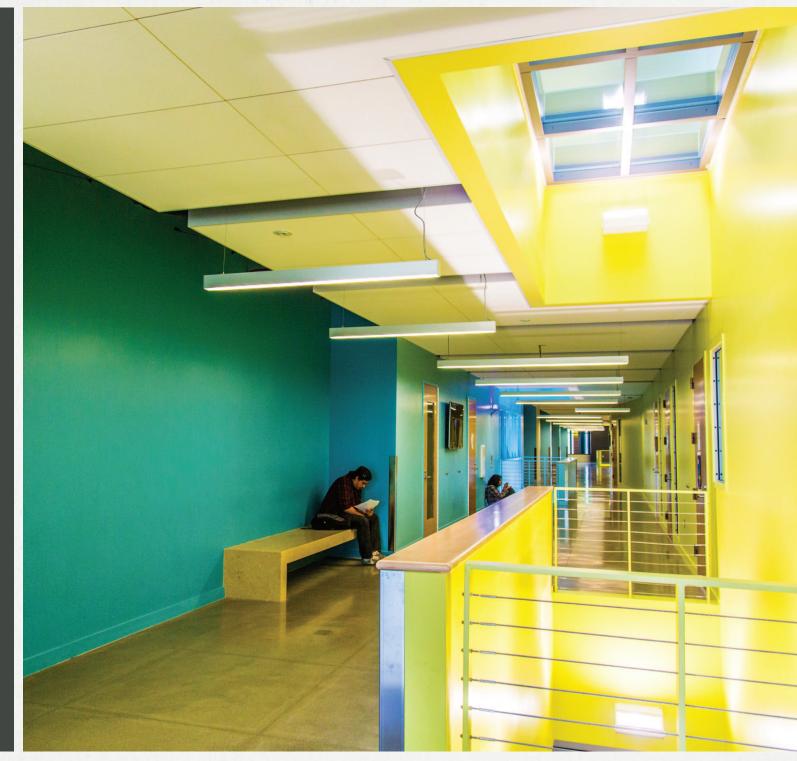
Top: Center for Arts Drawing Lab, Bottom: PCC Design Students

BOND EXPENDITURE UPDATE

MEASURE P PROJECTS	BUDGET	AMOUNT EXPENDED As of June 30,2013
Parking Structure - Completed	\$22,911,856	\$22,911,856
Industrial Technologies	\$25,487,881	\$25,480,369
Bookstore/Campus Center	\$32,819,272	\$32,726,274
Arts Center	\$43,977,271	\$35,797,023
Reconstruction/Upgrades	\$15,770,684	\$13,992,202
Construction Management	\$29,108,889	\$4,979,259
Environmental Impact Report	\$605,516	\$515,241
GO Bonds- Cost of Issuance & Debt Services	\$3,814,065	\$3,814,065
TOTAL	\$174,495,434	\$140,216,289
As of June 30, 2013	\$33,000,000	Series A
	\$65,000,000	Series B
	\$7,300,000	Series C
	\$28,350	Series B US Bank
		Reimbursement (COI)
	\$5,712	Series C US Bank
		Reimbursement (COI)
	\$30,287,086	Series D
	\$25,295,000	Series E
	\$12,837,841	Interest Income
	\$741,445	Local Revenue
TOTAL INCOME	\$174,495,434	
EXPENDITURES	\$1,335,054	2002 - 2003
	\$14,996,725	2003 - 2004
	\$8,118,688	2004 - 2005
	\$1,672,599	2005 - 2006
	\$2,706,243	2006 - 2007
	\$19,854,239	2007 - 2008
	\$40,548,745	2008 - 2009
	\$13,362,410	2009 - 2010
	\$5,612,545	2010 - 2011
	\$12,518,087	2011 - 2012
	\$19,490,954	2012 - 2013
TOTAL EXPENDITURES	\$140,216,289	
BALANCE AVAILABLE	\$34,279,145	



The Lancer Theater, Performance of "Company"



Center for the Arts



The Boone Family Art Gallery





PASADENA AREA COMMUNITY COLLEGE DISTRICT

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